

Requested by: Fire Department
Prepared by: City Clerk's office

RESOLUTION NO. 2019-26

A RESOLUTION OF THE CITY OF VENICE, FLORIDA, AUTHORIZING THE MAYOR OF THE CITY OF VENICE, FLORIDA, TO EXECUTE A LEASE-PURCHASE AGREEMENT WITH LEASING 2, INC., TO PROVIDE EQUIPMENT TO THE CITY OF VENICE FIRE DEPARTMENT, AND TO EXECUTE AN ESCROW AGREEMENT WITH LEASING 2, INC. AND OLD NATIONAL WEALTH MANAGEMENT TO PROVIDE FOR FUNDING ARRANGEMENTS FOR SAID EQUIPMENT; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City of Venice, Florida (City) wishes to acquire certain equipment, as described in the Lease-Purchase Agreement between the City and Leasing 2, Inc. (Equipment) for the City of Venice Fire Department (Fire Department); and

WHEREAS, the Equipment is essential for the Fire Department to perform its governmental functions and will be used solely for that purpose and not for private business use; and

WHEREAS, the City has taken the necessary steps, including, without limitation to compliance with legal bidding documents, under applicable law to arrange for the acquisition of such Equipment.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, as follows:

SECTION 1. The Whereas clauses above are ratified and confirmed as true and correct.

SECTION 2. That the Lease-Purchase Agreement between the City and Leasing 2, Inc., and the Escrow Agreement between the City, Leasing 2, Inc., and Old National Wealth Management, are in the best interest of the City for the acquisition of the Equipment.

SECTION 3. That the Mayor of the City of Venice, Florida, is hereby authorized and directed to execute the Lease-Purchase Agreement by and between the City and Leasing 2, Inc., to provide the Equipment for the City of Venice Fire Department.

SECTION 4. That the Mayor of the City of Venice, Florida, is hereby authorized and directed to execute the Escrow Agreement by and between the City, Leasing 2, Inc., and Old National Wealth Management to provide for funding arrangements for acquisition of the Equipment by the City.

SECTION 5. This resolution shall take effect immediately upon its approval and adoption as required by law.

**APPROVED AND ADOPTED AT A REGULAR MEETING OF THE VENICE CITY COUNCIL HELD ON
THE 8TH DAY OF OCTOBER 2019.**

John W. Holic, Mayor, City of Venice

ATTEST:

Lori Stelzer, MMC, City Clerk

I, Lori Stelzer, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of a Resolution duly adopted by the City Council of the City of Venice, Florida, at a meeting thereof duly convened and held on the 8th day of October 2019, a quorum being present.

WITNESS my hand and official seal of said City this 8th day of October 2019.

Lori Stelzer, MMC, City Clerk

(S E A L)

Approved as to form:

Kelly Fernandez, City Attorney