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November 19, 2018

Mayor John Holic and Council Members 401 West Venice Avenue Venice, FL 3428

> RE: Fibernet

Dear Mayor Holic and Counsel Members:

The purpose of this letter is to advise you of the status of our settlement discussions with Fibernet as to the pending litigation. In that regard, we have enclosed copies of the proposed Settlement Agreement Between City of Venice and Fibernet Direct Florida LLC and Mutual Releases, and the License Agreement (herein "Agreements"). The Agreements have been approved by Fibernet's counsel subject to approval by the City of Venice.

By copy of this letter to Lori Stelzer, City Clerk, we are requesting that she schedule this matter as an agenda item for the City Council meeting scheduled for November 27th. I plan to attend to formally address the matter and to answer any questions you and Council members may have.

Very truly yours

Steven J. Chase

SJC/hlb

cc: Lori Stelzer, City Clerk (via email)

Edward Lavallee, City Manager (via email) Kelly Fernandez, City Attorney (via email)

Hunter G. Norton, Esq. (via email)