

**SUGGESTED BUDGET CUTS TO MEET THE \$2 MILLION PENSION OBLIGATION IN
FY2016**

EXPENDITURES - GENERAL FUND

**Defer to Future Budget or
Purchase Using Other Funds**

Police and Fire Pension Deficit	\$ 2,199,390	
PW-City Hall Maint. - City Hall Entryway Improvements	(196,470)	Use One-Cent Sales Tax Funds
PW-Parks - Purchase Ajax Property	(850,000)	Use Utilities Fund 1
PW-Parks - Maxine Barrett Park Band Shell	(50,000)	Defer to future budget
PW-Parks - Wellfield Park - Croquet Expansion	(15,000)	Re-imburse from SCG
PW-Parks - Wellfield Park - Soccer Field Lights	(150,000)	Re-imburse from SCG
PW-Parks - Venice Beach Restroom Renovations	(45,000)	Cost less than estimated
IT - Granicus Portable/Remote Meeting Encoder	(2,355)	Cost less than estimated
PW Facility Relocation Study	(25,000)	Defer to future budget
Traffic Signalization Study	(170,000)	Defer to future budget
Finding of Necessity for Seaboard Area	(42,000)	CRA will not be created at this time
Additional Amount from Reserves	\$ 653,565	
Estimated General Fund Use of Reserves for FY2016	\$ 3,200,491	
Estimated Unassigned Fund Balance at 9/30/2016	\$ 8,485,289	

1 Utilities Fund purchases the property. When the City determines to develop the land for public purposes, the general fund would have to purchase from the Utility Fund the portion of the property that is not being utilized by the Utilities Fund.

ONE CENT VOTED SALES TAX	FY16 Budget	Status
Eng - Beach Renourishment	\$ 250,000	transfer to beach renourishment fund
Police - Patrol Vehicle Replacements	242,489	purchased
Eng - ADA Improvements Sidewalks/Parks/Bldgs	150,000	Weeden doing project
PW-Parks - Community Center Flooring	75,000	Veneziano waiting on test results.
PW-Maint - Replace Decorative Street Lights	30,000	purchased & in progress
PW-Parks - Park Fencing Replacements	40,000	purchased
PW-Parks - Playground Equipment	100,000	purchased & in progress
IT-Data Warehouse Storage Area Network (SAN)	225,000	Per Bolen, will purchase
Eng - Anita's Sandcastle Relocation/Reconstruct	300,000	Weeden doing project
PW-Parks - Heritage Park Walkway Improvements	200,000	project in progress
Eng - Sidewalk Replacement/Connectivity	250,000	Weeden doing project
Eng - N. Pier Parking Area #3 Construction	500,000	Weeden doing project
Police - Generator for Police Station	200,000	defer-pending outcome of GO bond on Public Safety Facility
Eng - Venice Gateway Improvements	150,000	Weeden doing project
PW-City Hall Maint - Generator for City Hall	400,000	Defer to future budget

ONE CENT SALES TAX FUND EXPENDITURES BUDGETED FY2016 \$ 3,112,489

Defer - Not Spend in FY 2016:

Police - Generator for Police Station	(200,000)
PW-City Hall Maint - Generator for City Hall	(400,000)

Additional in FY2016: (if City Council approves use of One Cent Sales Tax)

City Hall Entryway Improvements	196,470
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Revised Estimate One Cent Sales Tax Fund Expenditures FY2016 \$ 2,708,959

Cash on hand September 30, 2015	2,840,417
Projected Revenue Sales Tax FY2016	2,641,191
Revised Estimate One Cent Sales Tax Fund Expenditures FY2016	<u>(2,708,959)</u>
Estimated Cash Balance September 30, 2016	<u><u>2,772,649</u></u>

One-Cent Sales Tax Workshop is Scheduled for April 19, 2016