



MEMORANDUM

City of Venice

Finance Department

TO: Honorable Mayor and Council Members

THROUGH: Ed Lavallee, ICMA-CM, MPA, City Manager

FROM: Linda Senne, CPA, Finance Director

DATE: January 14, 2022

COUNCIL APPROVAL: Yes

MEETING DATE: January 25, 2022

STRATEGIC PLAN GOAL: Upgrade and Maintain City Infrastructure and Facilities

SUBJECT: One-Cent Infrastructure Sales Tax

Background: Pursuant to Section 212.055(2), Florida Statutes, the Sarasota County Board of County Commissioners is authorized to levy by ordinance a local government infrastructure sales tax of one (1%) percent, throughout Sarasota County, Florida ("Sales Tax") subject to referendum approval.

The One Percent Infrastructure Surtax which was extended in 2007 will expire on December 31, 2024 unless the voters approve an extension. Sarasota County will have a Surtax IV referendum in November 2022 to continue the tax for another 15 years, from 2025 through 2039.

Each Local Government within Sarasota County identifies projects to allocate estimated sales tax proceeds. The City of Venice has identified five project categories:

- 1) Public Safety
- 2) Transportation
- 3) General Government/Community
- 4) Parks and Recreation (includes Beach Renourishment)
- 5) Water Quality, Flood Protection & Resiliency

The PowerPoint Presentation contains the "Proposed Project List". City Council approves the project list. A Resolution will be adopted by City Council on February 28, 2022. Exhibit A (Project List) of the Resolution will be incorporated into the County-wide One Cent Infrastructure Surtax Ordinance.

Requested Action: Approve the Proposed Project List.

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes

City Attorney Review/Approved: Yes

Risk Management Review: N/A

Finance Department Review/Approved: Yes

Funds Availability (account number): One-Cent Sales Tax

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