

Requested by: Finance Department
Prepared by: Finance and City Clerk

ORDINANCE NO. 2023-55

AN ORDINANCE AMENDING CITY OF VENICE ORDINANCE NO. 2023-34 WHICH ADOPTED THE OFFICIAL BUDGET OF THE CITY OF VENICE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; BY DECREASING THE TOTAL REVENUE BY \$16,345,020 AND TOTAL EXPENDITURES BY \$16,345,020; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2024 by approving Ordinance No. 2023-34 on September 25, 2023, said budget being \$175,493,956; and

WHEREAS, the City of Venice increased said Operating Budget by the amounts of certain commitments for purchases (i.e., encumbrances) and projects, totaling \$46,910,132 and \$43,405,075 respectively, up to an "Adjusted Original Budget" amount of \$265,809,163; and

WHEREAS, the City of Venice desires to amend its Adjusted Original Budget for Fiscal Year 2024 as detailed in Exhibit "A", attached hereto, which will result in an overall decrease in the total revenue and total expenditures by \$16,345,020, said budget as amended being \$249,464,143; and

WHEREAS, the revenue that will be decreased is \$700,000 Sarasota County Park Impact Fees, \$8,000,000 State Appropriations, and \$8,000,000 Road/Mobility Impact Fees. Of the revenue needed to cover increased expenditures, \$200,000 comes from General Fund reserves and \$154,980 comes from fleet replacement fund reserves; and

WHEREAS, this amendment is authorized by Section 166.241(8), Florida Statutes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. Ordinance No. 2023-34, which adopted the City of Venice Operating Budget, Revenues and Expenditures, and Capital Improvement Program for Fiscal Year 2024, is hereby amended as detailed in Attachment "A," which is attached hereto and incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 12th DAY OF DECEMBER 2023.

First Reading: November 28, 2023
Final Reading: December 12, 2023

ADOPTION: December 12, 2023

Nick Pachota, Mayor

ATTEST:

Kelly Michaels, MMC, City Clerk

I, KELLY MICHAELS, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the Venice City Council, at a meeting thereof duly convened and held on the 12th day of December 2023, a quorum being present.

WITNESS my hand and the official seal of said City this 12th day of December 2023.

Kelly Michaels, MMC, City Clerk

APPROVED AS TO FORM:

City Attorney

**ATTACHMENT "A"
BUDGET AMENDMENT #1 - FY 24**

		<u>USE</u>	<u>SOURCE</u>	<u>PROJ #</u>
#001 GENERAL FUND				
FROM: #001-0000-271.00-00	General Fund Balance/Reserves		\$ 200,000	
TO: #001-0930-572.52-04	Oper Supplies/Trees & Shrubs	\$ 200,000		HIANG
<p>To appropriate funds to replace trees downtown that were damaged by Hurricane Ian</p>				
#301 GENERAL CAPITAL PROJECTS FUND				
FROM: #301-0930-572.63-00	Parks & Rec/Improvements Other than Buildings		(700,000)	PIF006
TO: #301-0000-337.71-00	Sarasota County Park Impact Fees	(700,000)		PIF006
<p>To unappropriate funds for the Northeast Linear Park on the southside of East Laurel Road since Sarasota County will be doing the project.</p>				
#302 STREETS CAPITAL PROJECTS FUND				
FROM: #302-0960-541.63-00	Road & Streets/Improv Other than Buildings		(16,000,000)	RIF002
TO: #302-0000-334.01-00	State Grants/State Appropriations	(8,000,000)		RIF002
TO: #301-0000-337.71-00	Sarasota County Road/ Mobility Impact Fees	(8,000,000)		RIF002
<p>To unappropriate funds for Laurel Road expansion since Sarasota County was awarded the State appropriations funding and will be doing the project.</p>				
#505 FLEET REPLACEMENT FUND				
FROM: #505-0000-271.00-00	Fleet Fund Balance/Reserves		154,980	
TO: #505-0970-542.64-00	Airport/Equipment	154,980		
<p>To appropriate funds to replace a tractor (unit 16-2007) for the airport.</p>				
		Total All Funds	\$ (16,345,020)	\$ (16,345,020)