

From: Jeff Shrum
Sent: Tuesday, March 15, 2016 8:37 AM
To: Kathleen Weeden <KWeeden@Venicegov.com>
Cc: Linda Senne <LSenne@Venicegov.com>; Edward Lavalley <ELavalley@Venicegov.com>
Subject: EMF Information for Impact fee presentation

Kathleen,

Below are the projections for units through 2020. I have also provided the amount of EMF funds collected from January 1, 2016 to date including number of units. Let me know if you need any further information.

- 1) EMF collected January 1, 2016 – March 14, 2016: \$31,650.86
 EMF fees collected included: 14 single family homes and 1 four-plex. (2200 square feet average size unit).
- 2) Generally, EMF fees range from \$1,600 - \$2,200 per unit. Note: these ranges adjust annually.
- 3) EMF revenues based upon the dwelling unit projections below (at \$1,600 per unit EMF) would result in: \$440,000 (CY2016), \$520,000 (CY 2017), \$560,000 (CY2018), \$560,000 (CY2019), and \$520,000 (CY2020)
- 4) Total 5 year EMF projection at \$1,600 a unit = \$2,600,000

Number of Permitted Dwelling Units calendar year (CY)								
Actual:			Projected:					
CY2013	CY2014	CY2015 (to date)	CY2016	CY2017	CY20218	CY2019	CY2020	5-Year Projected
250*	189	189	275	325	350	350	325	1625

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