



MEMORANDUM TO VENICE CITY COUNCIL

THROUGH CHARTER OFFICER: Kelly Michaels, City Clerk

FROM: Kelly Michaels, MMC

DEPARTMENT: City Clerk

DATE: June 30, 2022

MEETING DATE: Tuesday, July 12, 2022

SUBJECT / TOPIC: Public Hearing Dates and Setting Millage Rate for FY 23

BACKGROUND INFORMATION: Council is required to submit, prior to August 4, 2022, a preliminary millage figure and the actual date, time and place for required public hearings on the budget. The hearings must be held after 5:00 pm., and state law prohibits the city from holding its public hearings on the same dates as the county (September 14 and 27 or the school board July 26 and September 13). Staff recommends the city budget public hearings be set for Monday, September 12 and Monday, September 26, both beginning at 5:01 pm.

The preliminary millage and date of the first public hearing will become part of the TRIM (Truth in Millage) bill notice. The preliminary millage may be lowered (but not increased) at either or both of the public hearings. The City Manager has recommended the ad valorem millage rate of **4.3600** and the voted debt service millage rate of **0.4694** for a total millage of **4.8294**.

Note: The maximum ad valorem rate allowed by majority vote is 4.0463 and the maximum allowed by 2/3 Vote is 4.4509

For your information on the current rate:

FY: 2021-2022 the Ad Valorem Millage Rate = 4.3600

FY: 2021-2022 the Voted Debt Service Millage Rate = .5570

SUPPORTS STRATEGIC PLAN: Goal Three: Ensure a Fiscally Sound City

COUNCIL ACTION REQUESTED: For Council Adoption by Consent Motion

| Yes | N/A | |
|-------------------------------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Document(s) Reviewed for ADA compliance (required if for agenda posting) |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | City Attorney Reviewed/Approval |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | Risk Management Review |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | Finance Department Review/Approval |
| | | Funds Availability (account number): N/A |

Original(s) attached: N/A

Cc: N/A