Venice MainStreet 1987-2017









Since 1985, 96 communities have participated in the Florida Main Street program





Return on Investment Average Local Main Street Program \$38:\$1



Economic Development within the context of Historic Preservation



Economic Development within the context of Historic Preservation





Why is Downtown Important



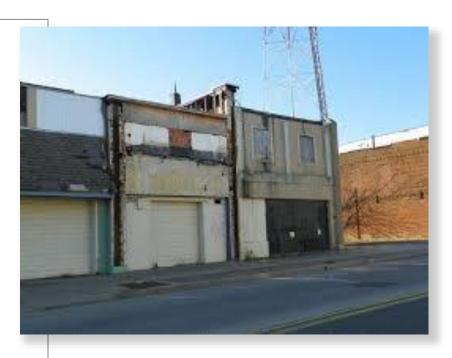
- Downtown is the <u>heart and barometer of your city</u>
- Downtown is the <u>economic engine</u> that drives the rest of the community.
- Buildings assessed at full value help <u>reduce the</u> <u>tax burden</u> on homeowners.
- Downtown is the home of <u>independent</u>, family owned businesses – your neighbors

Main Street

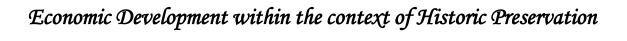
Annual <u>cost</u> to the downtown of one empty Downtown Storefront

- lost sales
- lost employee payroll
- lost rent
- lost business profit
- lost property taxes
- lost bank deposits
- lost real estate loan demand
- lost business loan demand
- lost sales tax to government
- lost utilities
- · lost advertising

\$ 400,100 TOTAL



Source: Donovan Rypkema, Place Economics





The Big Numbers



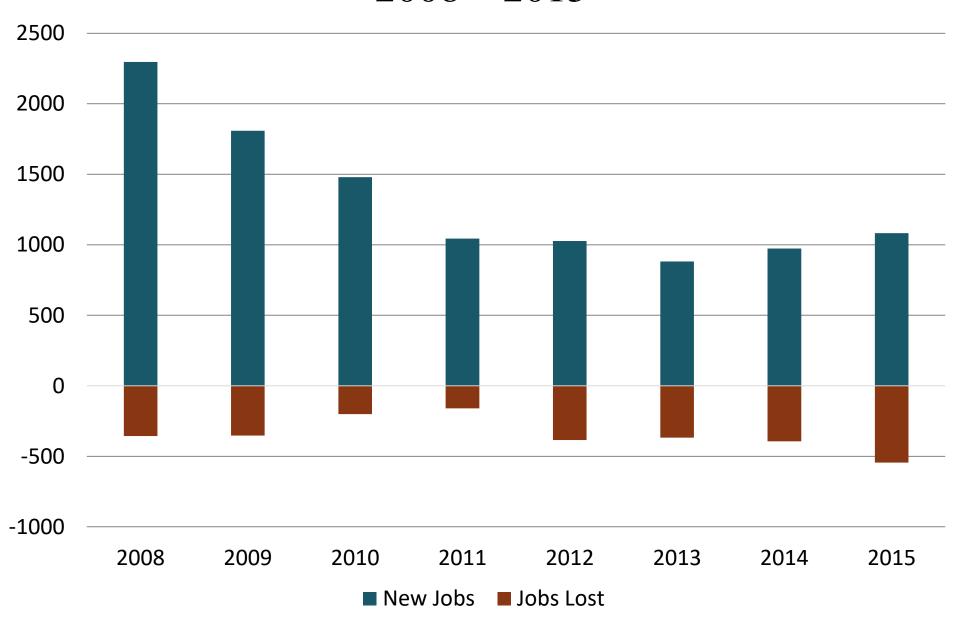


Cumulative Net New Jobs

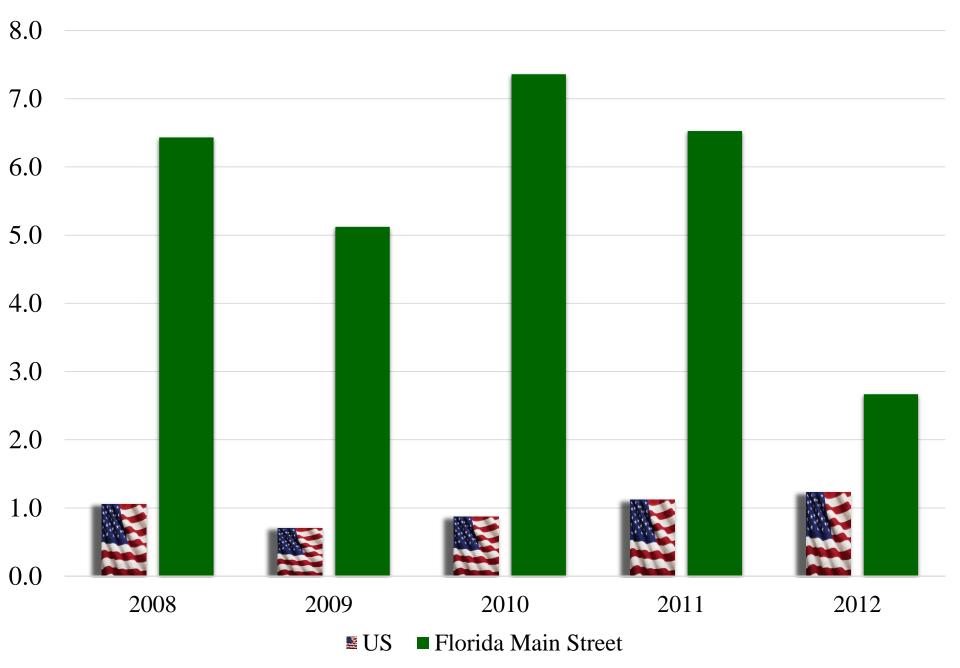


1985 1987 1989 1991 1993 1995 1997 1999 2001 2003 2005 2007 2009 2011 2013 2015

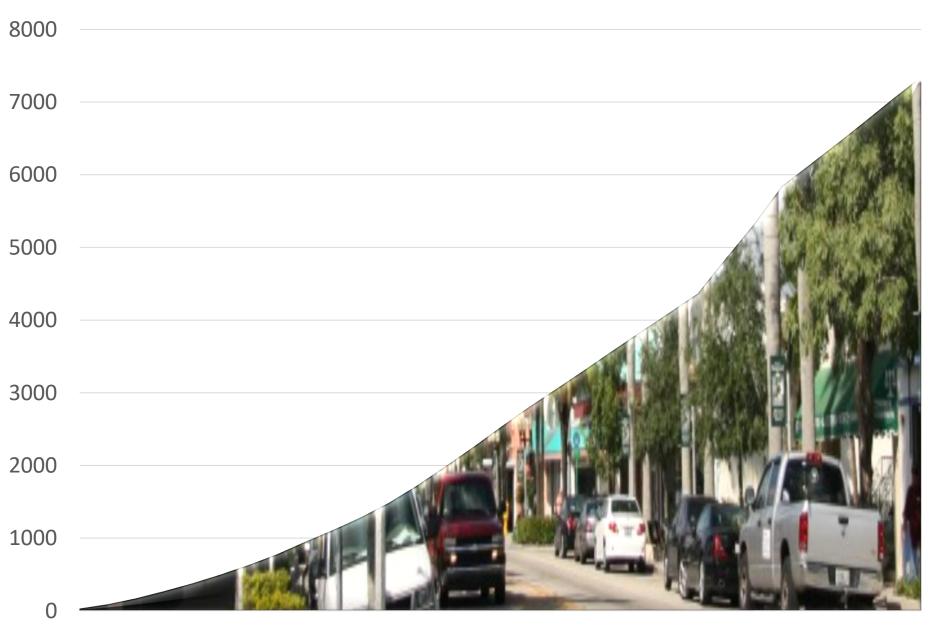
Job Gains and Losses – Florida Main Street 2008 – 2015



Jobs Gained to Jobs Lost Ratio

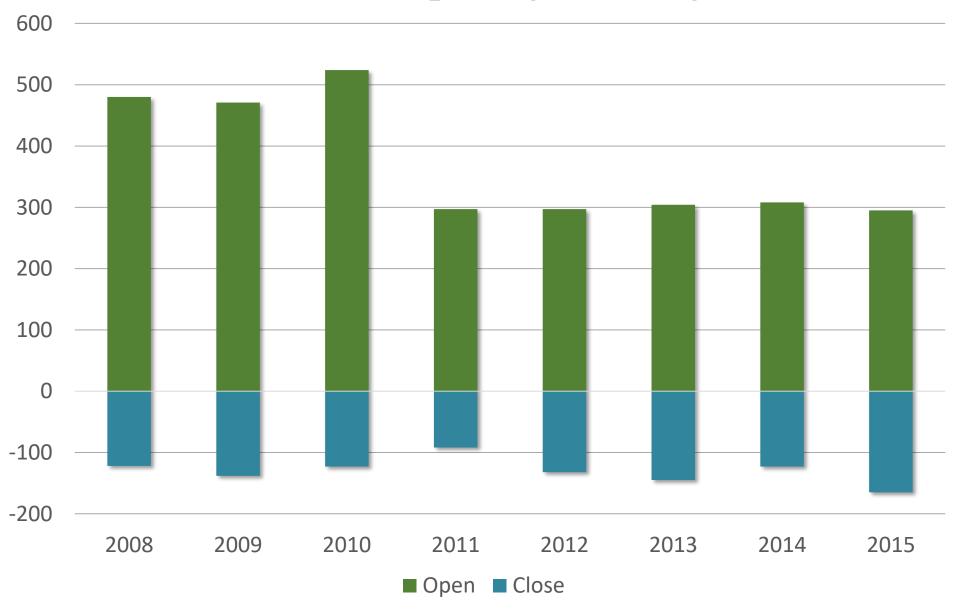


Cumulative Net New Businesses

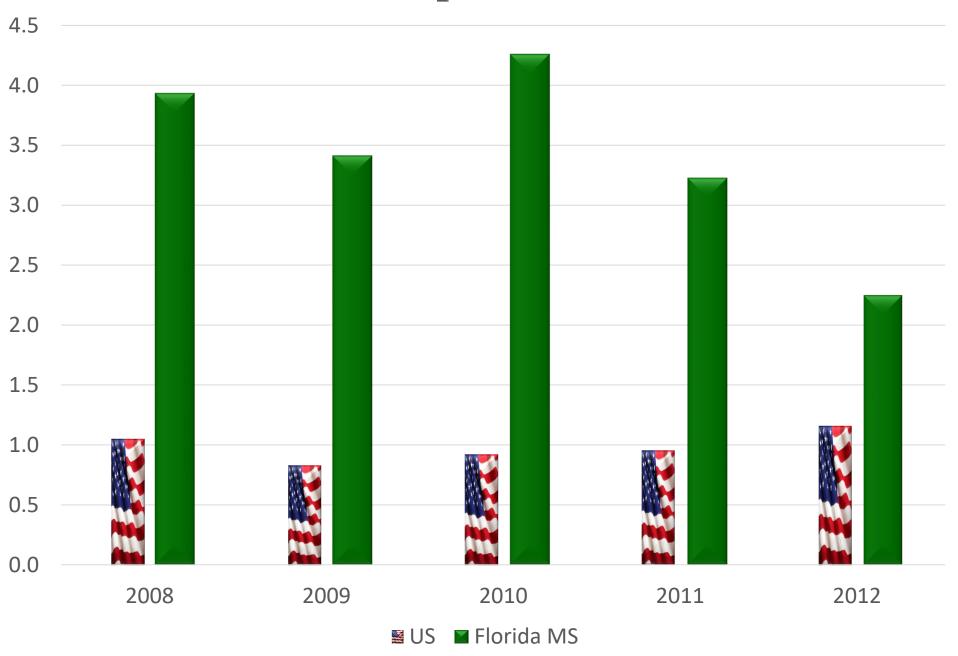


1985 1987 1989 1991 1993 1995 1997 1999 2001 2003 2005 2007 2009 2011 2013 2015

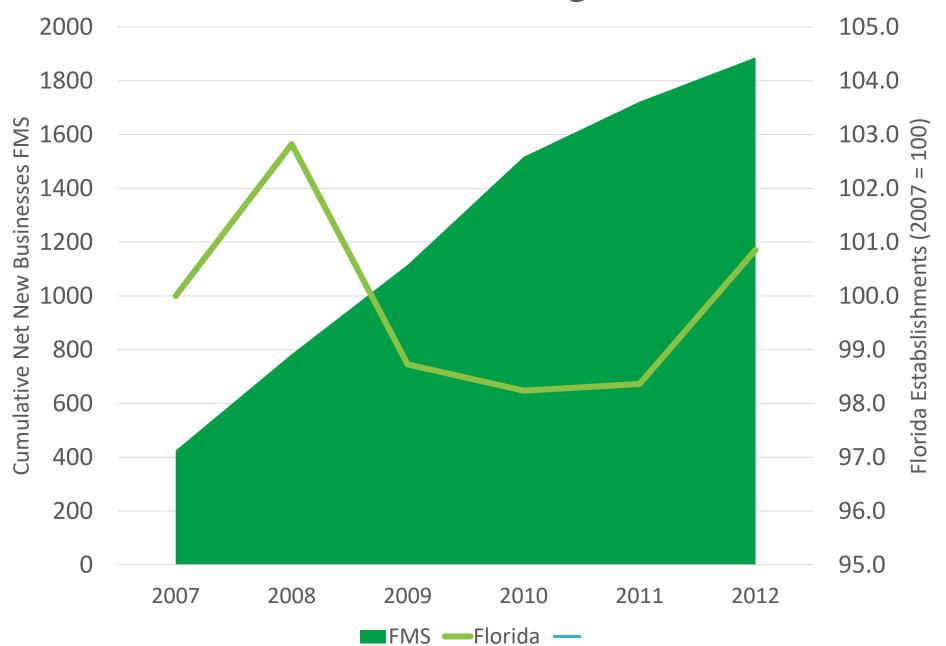
Florida Main Street Business Openings/Closings



Business Open/Close Ratio



Business Growth During Recession



Nearly \$2.5 *BILLION* in Investment



- Total Private Investment \$1,425,010,131
- Total Public Investment \$1,245,763,687

Main Street: Good for Taxpayers





Property Tax

EVERY YEAR the Property Taxes from private sector investment in buildings on Main Street provide an additional \$12,500,000 to local governments



WHAT IS DOWNTOWN WORTH?

Address

152 Nokomis Ave

201 W Venice Ave

225 W Miami Ave

101 W Venice Ave

304 W Venice Ave

Occupant

Christian Science Society

Venice Wine & Coffee

Burgundy Square

Island Plaza

Bank of America

Property Tax (10yrs)

\$67,050.05

\$104, 755.64

\$135, 768.85

\$328, 866.89

\$464, 786.92

Source: Sarasota County Property Appraisers 2017



Conservatively, the Net New Businesses in Florida Main Street towns provide over \$88 million each year in Sales Tax Revenues to the State



Economic Impact of Florida Main Street Programs since 1985

Total reinvestment in Florida Main Street \$2.538 Billion

Net Gain in jobs 25,304

Net Gain in businesses 8,180

Number of Building Projects 16,308

Economic Development within the context of Historic Preservation



What has Main Street done for Florida?



ECONOMIC IMPACT OF VENICE MAINSTREET

Total reinvestment \$2.105 Million

Net Gain in jobs 1,207

Net Gain in businesses 229



MISSION

Preserve and enhance the character, beauty, economic and community vitality of Historic Downtown Venice.

Four Guiding Platforms:

Historic Preservation
Beautification
Community Vitality
Economic Vitality



MAINSTREET DISTRICT

A defined district creates focused efforts.



Without a strong business district, we cannot have a strong community

A recent survey of our downtown business partners showed that many donate to a number of local charities. With 44% of respondents giving more than \$2,000 a year. The highest donates up to \$25,000 in money, products or services.



EARS, Cat Depot, Humane Society of Sarasota County, Toys for Tots, Shriners Hospital, Rotary Futures, Children First,
Venice YMCA, Plantation Foundation, Salvation Army, Habitat for Humanity, Sertoma, BBBS Suncoast,
Venice Area Chamber of Commerce, Venice Area Schools

MARKETING

- Developed go-to Venice website
 VisitVeniceFL.org
- Television commercials air outside of Sarasota Co. during the Summertime
- 85' Mural in SRQ airport Baggage Claim 2
 - 1.3 million visitors per year









EXPANDED ONLINE PRESENCE



www. VisitVeniceFL.org 7,000-10,000 views/month



Venice MainStreet, Inc.

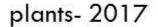
@venicemainstreet

Facebook.com/VeniceMainStreet 9,100 followers Reaching 60,000+/month

MAINSTREET ACHIEVEMENTS

Miami Ave Beautification

Venice MainStreet, Venice Area Beautification Inc, & Venice Area Garden Club installed 13 pots along W Miami Ave with the business owners agreeing to care for the





MAINSTREET SPONSORED EVENTS

Free Friday night concerts- 25/year

Eggstravaganza

Holiday Walk Children's Halloween Parade

Miami Avenue Craft Festivals-3/year

March Art Classic

November Downtown Venice Art Festival

Downtown Sidewalk Sales

Christmas in July

Venice Seafood Festival

Venice Blues Crawl

Venice Blues Festival





Lovin' Our Locals Events



3,500 attended & 1,173 surveyed

51% Venice

9% Sarasota

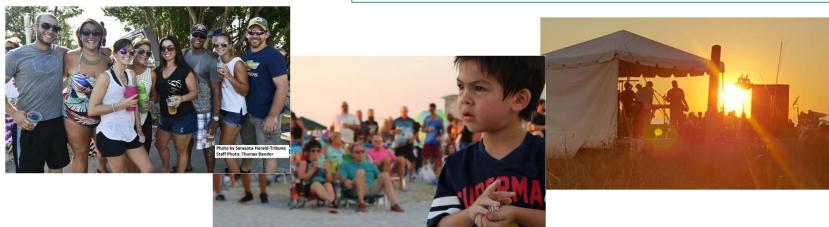
9% North Port

6% Bradenton

5% Nokomis

4% Port Charlotte

3% Englewood



LOOKING FORWARD



Forbes

Retail stores are closing at a faster rate than they did during the Great Recession... This transformation is hollowing out suburban shopping malls, bankrupting longtime brands and leading to staggering job losses.

Nationally there is 41% of retail space per person, the US can only sustain 17%

EXPERIENCE DRIVEN SOCIETY

VENICE AS A DESTINATION

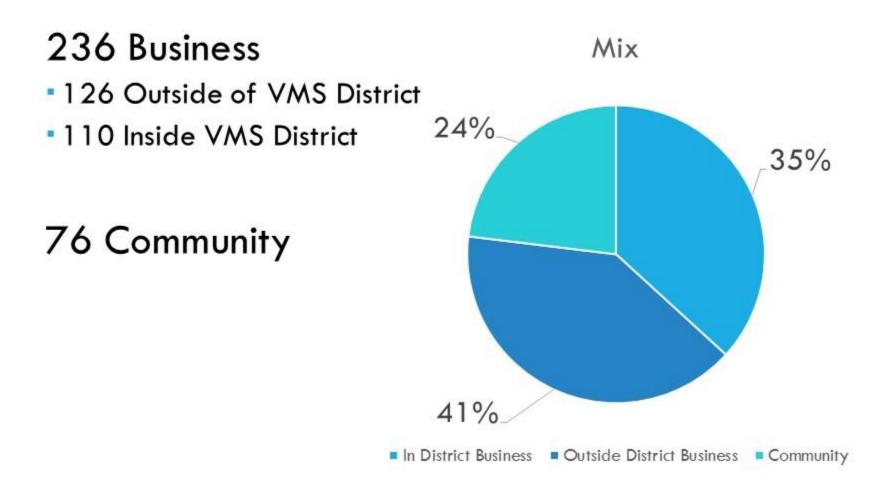








WHO ARE OUR PARTNERS?



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