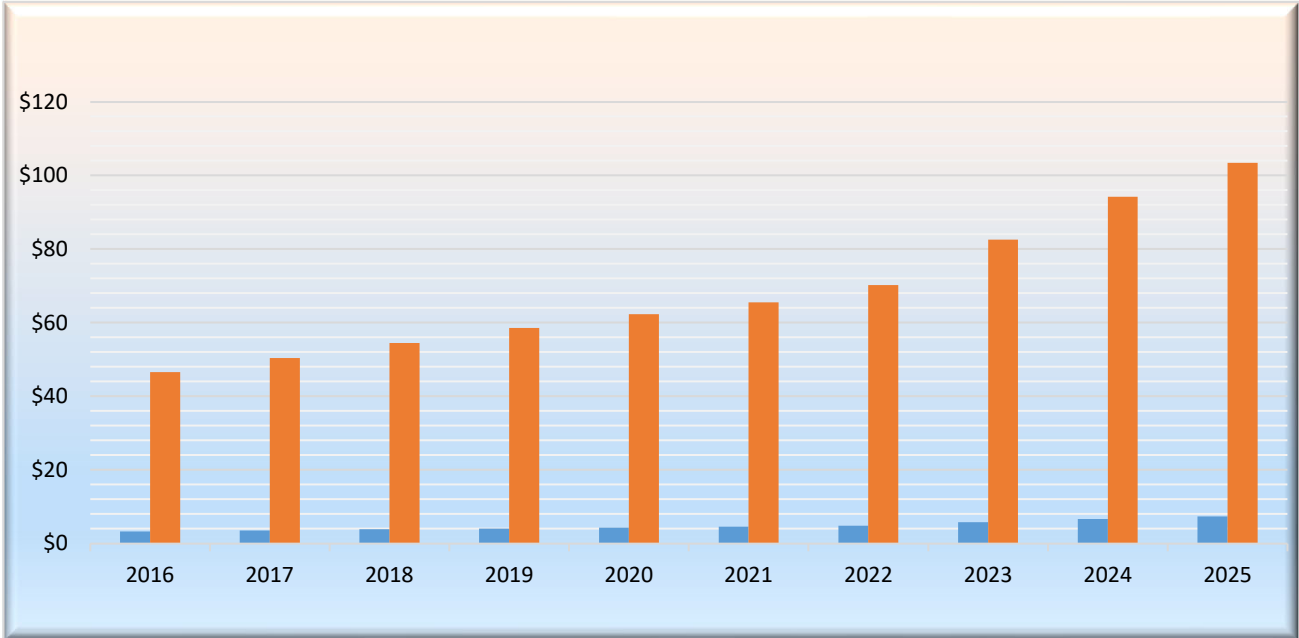


CITY OF VENICE

Taxable Value

Sarasota County/City of Venice



| FISCAL YEAR ENDING 09/30 | SARASOTA COUNTY | % OF INCREASE | CITY OF VENICE | % OF INCREASE | % OF TOTAL |
|-----------------------------|--------------------|------------------|-------------------|------------------|---------------|
| 2016 | 46,581,289,266 | 7.4% | 3,233,289,634 | 7.0% | 6.9% |
| 2017 | 50,404,540,609 | 8.2% | 3,527,614,748 | 9.1% | 7.0% |
| 2018 | 54,513,787,514 | 8.2% | 3,817,208,295 | 8.2% | 7.0% |
| 2019 | 58,578,865,977 | 7.5% | 4,056,212,039 | 6.3% | 6.9% |
| 2020 | 62,306,329,281 | 6.4% | 4,260,912,861 | 5.0% | 6.8% |
| 2021 | 65,477,851,841 | 5.1% | 4,511,939,808 | 5.9% | 6.9% |
| 2022 | 70,173,143,449 | 7.2% | 4,829,933,786 | 7.0% | 6.9% |
| 2023 | 82,542,301,373 | 17.6% | 5,747,901,940 | 19.0% | 7.0% |
| 2024 | 94,200,672,951 | 14.1% | 6,613,828,840 | 15.1% | 7.0% |
| 2025 | 103,413,943,663 | 9.8% | 7,356,168,635 | 11.2% | 7.1% |

CITY OF VENICE
Taxable Value Change

**PROPERTY TAX
REVENUE CHANGE**

| FISCAL YR 9/30 | TAXABLE VALUE | % INCR | TOTAL TAXABLE VALUE \$ CHANGE | \$ CHANGE DUE TO PROPERTY VALUE INCREASE/ (DECREASE) | \$ CHANGE DUE TO NEW CONSTRUCTION ADDITIONS, REHAB IMPROV | \$ CHANGE DUE TO PROPERTY VALUE INCREASE/ (DECREASE) | \$ CHANGE DUE TO NEW CONSTRUCTION, ETC. | \$ CHANGE DUE TO MILLAGE INCREASE/ (DECREASE) | TOTAL \$ CHANGE IN PROPERTY TAX REVENUE | OPERATING MILLAGE |
|----------------|---------------|--------|-------------------------------|--|---|--|---|---|---|-------------------|
| 2010 | 3,172,976,298 | -13.1% | (480,239,315) | (506,129,715) | 25,890,400 | (1,336,208) | 68,352 | - | (1,267,856) | 2.7790 |
| 2011 | 2,860,628,192 | -9.8% | (312,348,106) | (323,678,261) | 11,330,155 | (854,527) | 29,912 | - | (824,615) | 2.7790 |
| 2012 | 2,707,597,559 | -5.3% | (153,030,633) | (162,228,743) | 9,198,110 | (428,292) | 24,283 | 401,266 | (2,743) | 2.9350 |
| 2013 | 2,701,271,123 | -0.2% | (6,326,436) | (27,299,463) | 20,973,027 | (76,118) | 58,478 | 77,756 | 60,116 | 2.9653 |
| 2014 | 2,803,751,805 | 3.8% | 102,480,682 | 70,166,335 | 32,314,347 | 197,661 | 91,031 | 358,782 | 647,474 | 3.1000 |
| 2015 | 3,020,689,268 | 7.7% | 216,937,463 | 165,754,271 | 51,183,192 | 488,146 | 150,735 | - | 638,881 | 3.1000 |
| 2016 | 3,233,289,634 | 7.0% | 212,600,366 | 162,006,489 | 50,593,877 | 477,109 | 148,999 | - | 626,108 | 3.1000 |
| 2017 | 3,527,614,748 | 9.1% | 294,325,114 | 234,436,517 | 59,888,597 | 690,416 | 176,372 | 1,675,617 | 2,542,404 | 3.6000 |
| 2018 | 3,817,208,295 | 8.2% | 289,593,547 | 189,140,250 | 100,453,297 | 646,860 | 343,550 | - | 990,410 | 3.6000 |
| 2019 | 4,056,212,039 | 6.3% | 239,003,744 | 163,498,843 | 75,504,901 | 559,166 | 258,227 | 385,340 | 1,202,733 | 3.7000 |
| 2020 | 4,260,912,861 | 5.0% | 204,700,822 | 130,398,084 | 74,302,738 | 458,349 | 261,174 | - | 719,523 | 3.7000 |
| 2021 | 4,511,939,808 | 5.9% | 251,026,947 | 131,271,958 | 119,754,989 | 461,450 | 420,950 | 2,829,000 | 3,711,400 | 4.3600 |
| 2022 | 4,829,933,786 | 7.0% | 317,993,978 | 248,749,438 | 69,244,540 | 1,030,300 | 286,800 | - | 1,317,100 | 4.3600 |
| 2023* | 5,747,901,940 | 19.0% | 917,968,154 | 686,423,462 | 231,544,692 | 2,843,050 | 958,950 | - | 3,802,000 | 4.3600 |
| 2024** | 6,613,828,840 | 15.1% | 865,926,900 | 655,502,458 | 210,424,442 | 2,713,960 | 872,040 | (2,864,000) | 722,000 | 3.9041 |
| 2025 | 7,356,168,635 | 11.2% | 742,339,795 | 373,451,990 | 368,887,805 | 1,385,000 | 1,368,000 | - | 2,753,000 | 3.9041 |

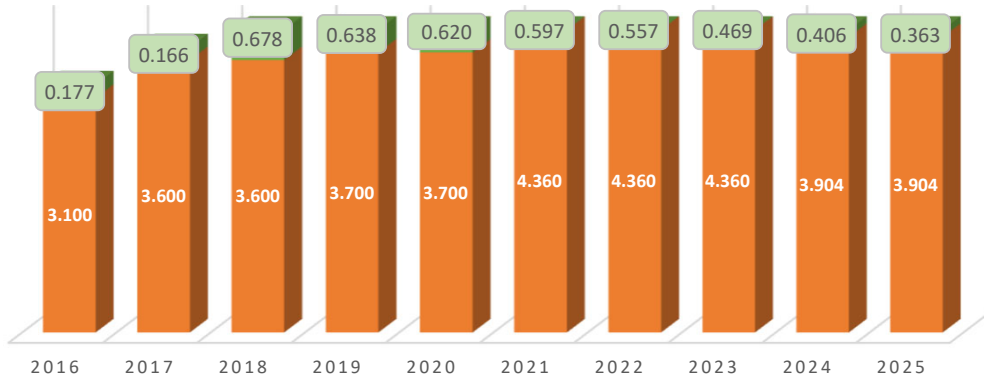
11.40% * Increase due to Property Values
 3.66% * Increase due to new construction
 15.07%

5.65% ** Increase due to Property Values
 5.58% ** Increase due to new construction
 11.22%

FY2021 .66 mill increase for EMS

CITY OF VENICE

Millage



| FISCAL YEAR ENDING 09/30 | MILLAGE | DEBT SERVICE | TOTAL |
|-----------------------------|---------------|-----------------|--------|
| 2016 | 3.1000 | 0.1770 | 3.2770 |
| 2017 | 3.6000 | 0.1660 | 3.7660 |
| 2018 | 3.6000 | 0.6780 | 4.2780 |
| 2019 | 3.7000 | 0.6380 | 4.3380 |
| 2020 | 3.7000 | 0.6200 | 4.3200 |
| * 2021 | 4.3600 | 0.5974 | 4.9574 |
| 2022 | 4.3600 | 0.5570 | 4.9170 |
| 2023 | 4.3600 | 0.4694 | 4.8294 |
| 2024 | 3.9041 | 0.4061 | 4.3102 |
| 2025 | 3.9041 | 0.3632 | 4.2673 |

* Operating millage rate increased 0.66 mills since the City assumed responsibility of Emergency Medical Services (EMS) effective October 1, 2020.

Summary Table of General Fund Changes from Adopted FY24 to Proposed FY25

| | Adopted Budget FY24 | Proposed FY25 | Change | |
|--------------|------------------------|------------------|--------------|-------|
| Revenues | \$ 46,224,460 | \$ 51,469,598 | \$ 5,245,138 | 11.3% |
| Expenditures | (46,223,940) | (50,425,102) | (4,201,162) | 9.1% |
| Net | \$ 520 | \$ 1,044,496 | \$ 1,043,976 | |

| REVENUES | Change fm FY24 | |
|------------------------------|---------------------|-----------------------------|
| | Adopted Budget | |
| Increases | | |
| Property Taxes | 2,753,000 | 6/1/23 est. property values |
| Communications Svc Tax | 130,600 | |
| Utility Taxes | 742,750 | |
| Franchise Fee | 367,805 | |
| State Revenue Sharing | 160,400 | |
| Planning Fees | 25,000 | #322, 329.10, 341.90-04 |
| EMS Transport Fees | 284,820 | |
| Investment Income | 50,000 | |
| Venice Pier Group (Sharky's) | 93,085 | |
| Administrative Charges | 525,583 | |
| Gas Tax Transfer | 133,100 | |
| Other Changes | 174,567 | |
| Decreases | | |
| Half Cent Sales Tax | (43,800) | |
| WCIND Grant | (62,172) | |
| Auction Proceeds | (89,600) | |
| Total Change | \$ 5,245,138 | |

| EXPENDITURES | Change from | |
|---|---------------------|---|
| | FY24 Budget | |
| Increased Expenditures | | |
| Personnel services increase | \$ 1,360,461 | A |
| All Depts. - Increase in fleet rent | 122,061 | B |
| All Depts - health insurance | 65,111 | C |
| No new FTEs for Police FY24 | - | D |
| 1 New FTE - Fire Inspector | - | E |
| Prop/Liability Insurance | 221,587 | F |
| All Depts. - Capital outlay (excl. state) | 1,389,540 | H |
| Discretionary Pension | 274,907 | I |
| All others | 972,061 | J |
| Decreased Expenditures | | |
| Major Plans (Impact Fee Studies) | (204,566) | G |
| | \$ 4,201,162 | |
| Max Incr (3% Rule) | \$ 1,571,614 | |
| Excess | \$ 2,629,548 | |

| EMS Revenues | |
|---------------------------------------|---------------------|
| Property Taxes (.66 mills) | \$ 4,479,000 |
| EMS Transport Fees | 2,121,000 |
| EMS Grants | 1,600 |
| Total | 6,601,600 |
| EMS Expenditures | |
| EMS Division Costs (excl. fleet rent) | 5,018,535 |
| EMS Fleet Rent | 273,474 |
| Transfers to Fleet | - |
| Total | (5,292,009) |
| Net EMS Surplus (Deficit) | \$ 1,309,591 |

| Proof to Last Year | |
|------------------------------------|---------------------|
| Last Year Surplus (Adopted Budget) | \$ 520 |
| Revenues up | 5,245,138 |
| (Expenses up) | (4,201,162) |
| Projected Addition to FB | \$ 1,044,496 |

Major General Fund Revenue Sources FY25 Proposed Budget

The City of Venice relies on a combination of revenue sources to finance general fund operations. These sources include taxes, franchise fees, licenses and permits, intergovernmental revenue, charges for services, fines and forfeitures, miscellaneous revenues, administrative charges and transfers in. Estimates of revenues for budgetary purposes are gathered from a variety of sources. Ad valorem tax revenue is estimated utilizing taxable property values as provided by the Sarasota County Property Appraiser in conjunction with applicable millage rates. Other revenue estimates are based on past trends and judgement of current and future conditions. Trend analysis relies on history to project the future.

Revenues are projected on a conservative basis and fluctuate depending on the economy and consumer spending.

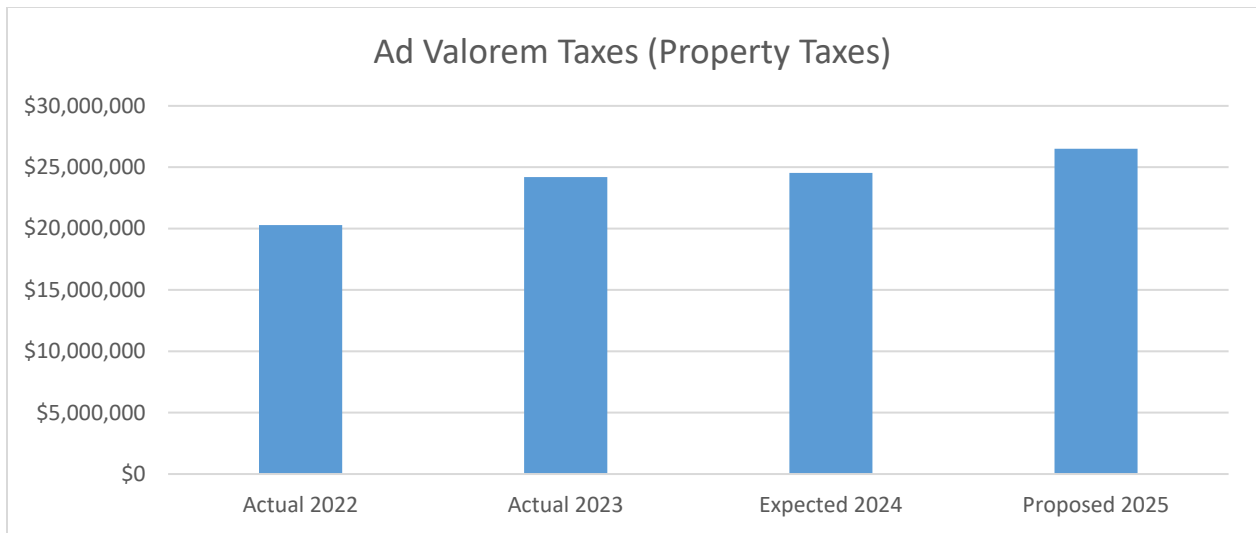
001 - General Fund

| Revenues: | Actual FY 2022 | Actual FY 2023 | Expected FY 2024 | Proposed Budget FY 2025 |
|---|----------------------|----------------------|----------------------|-------------------------------|
| Ad Valorem Taxes | \$ 20,289,055 | \$ 24,199,262 | \$ 24,540,000 | \$ 27,293,000 |
| Communication Services Tax | 1,375,542 | 1,483,873 | 1,570,500 | 1,586,200 |
| Insurance Premium Taxes | 477,051 | 775,537 | 477,051 | 700,573 |
| Utility Service Taxes | 3,153,470 | 3,702,928 | 3,908,450 | 3,969,800 |
| Franchise Fees | 3,045,283 | 3,480,028 | 3,520,030 | 3,605,935 |
| Licenses & Permits | 648,042 | 508,115 | 526,800 | 514,800 |
| Intergovernmental Revenues | 4,225,225 | 4,610,812 | 4,746,772 | 4,697,245 |
| Charges for Services | 2,184,415 | 2,332,342 | 2,065,180 | 2,328,300 |
| Fines & Forfeitures | 38,280 | 50,498 | 30,000 | 31,000 |
| Interest | 81,917 | 1,415,078 | 1,200,000 | 350,000 |
| Miscellaneous | 1,862,707 | 1,747,252 | 1,694,100 | 1,657,600 |
| Other Financing Sources (Admin Charges & Transfers In) | 4,204,902 | 4,174,421 | 4,076,462 | 4,735,145 |
| Other Financing Sources (Debt Proceeds) | - | - | - | - |
| Total Revenues | \$ 41,585,889 | \$ 48,480,146 | \$ 48,355,345 | \$ 51,469,598 |
| (Addition) Use of Reserves | (3,415,060) | (6,032,760) | (161,382) | (1,044,496) |
| Total General Fund Expenditures | \$ 38,170,829 | \$ 42,447,386 | \$ 48,193,963 | \$ 50,425,102 |

Ad Valorem Taxes (Property Taxes)

Ad valorem taxes are charges levied by the local unit of a government against property owners within their jurisdiction based on the value of their real property. Historically, property taxes have been the largest single revenue source in the General Fund. Ad valorem taxes are estimated at \$27,293,000 for FY2025, which represents approximately 53% of the General Fund revenue. In accordance with the City’s adopted financial policies, ad valorem revenues are budgeted at 95% of the estimated levy.

A millage rate of one mill produces one dollar of tax revenue on each \$1,000 of taxable property value.



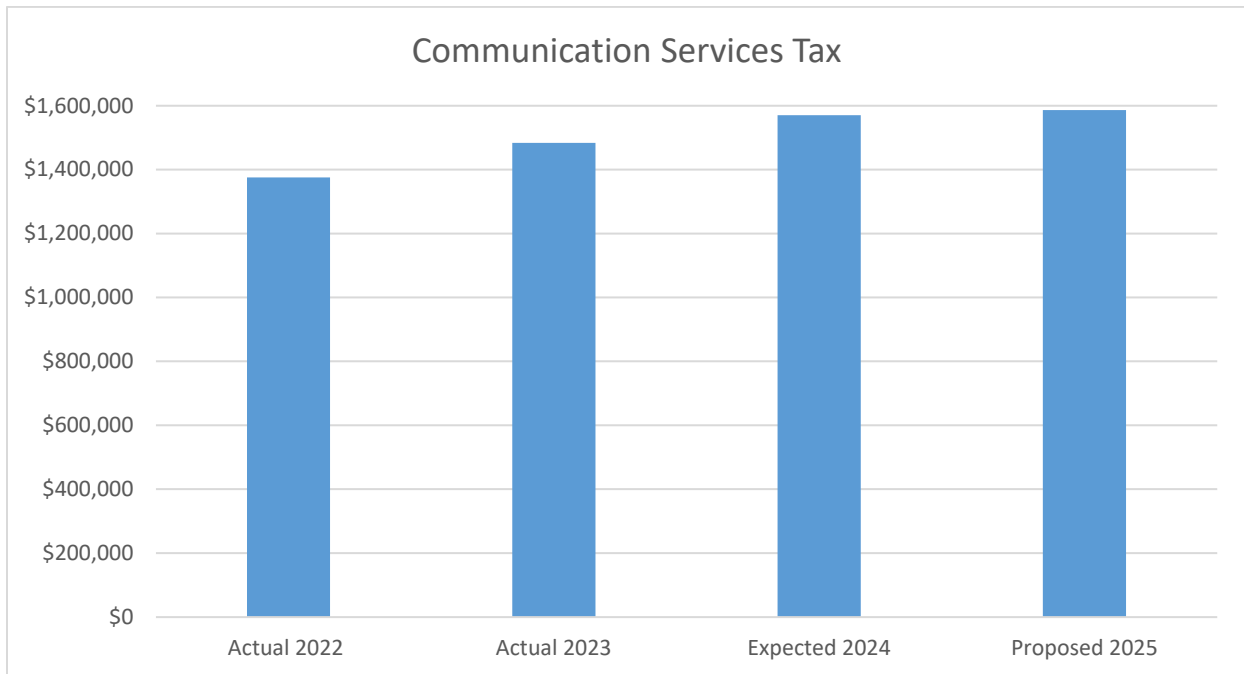
| Fiscal Year | | Amount |
|-------------|----------|---------------|
| 2022 | Actual | \$ 20,289,055 |
| 2023 | Actual | \$ 24,199,262 |
| 2024 | Expected | \$ 24,540,000 |
| 2025 | Proposed | \$ 27,293,000 |

Communications Services Tax

Communication Services Tax (CST) is imposed on each sale of communication services in Florida. Examples of communications services include, but are not limited to:

- Cable and satellite television,
- Video and music streaming,
- Telephone, including Voice-over-Internet Protocol (VoIP),
- Mobile communications and similar services.

The CST rate is 3.50% with estimated revenue of \$1,586,200 for FY2025.

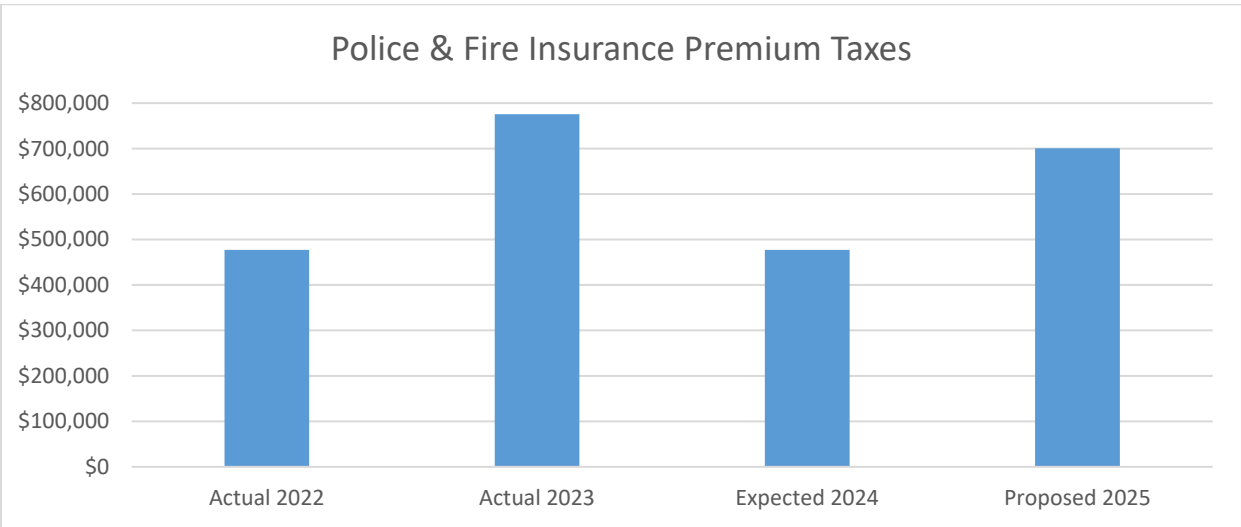


| Fiscal Year | | Amount |
|-------------|----------|--------------|
| 2022 | Actual | \$ 1,375,542 |
| 2023 | Actual | \$ 1,483,873 |
| 2024 | Expected | \$ 1,570,500 |
| 2025 | Proposed | \$ 1,586,200 |

Police & Fire Insurance Premium Taxes

In establishing Chapters 175/185, Florida Statutes, the legislature declared that it is a proper and legitimate state purpose to provide a uniform retirement system for the benefit of firefighters and police officers. It further directed that such retirement systems or plans be managed, administered, operated and funded to maximize the protection of the Firefighters' and Municipal Police Officers Pension Trust Funds.

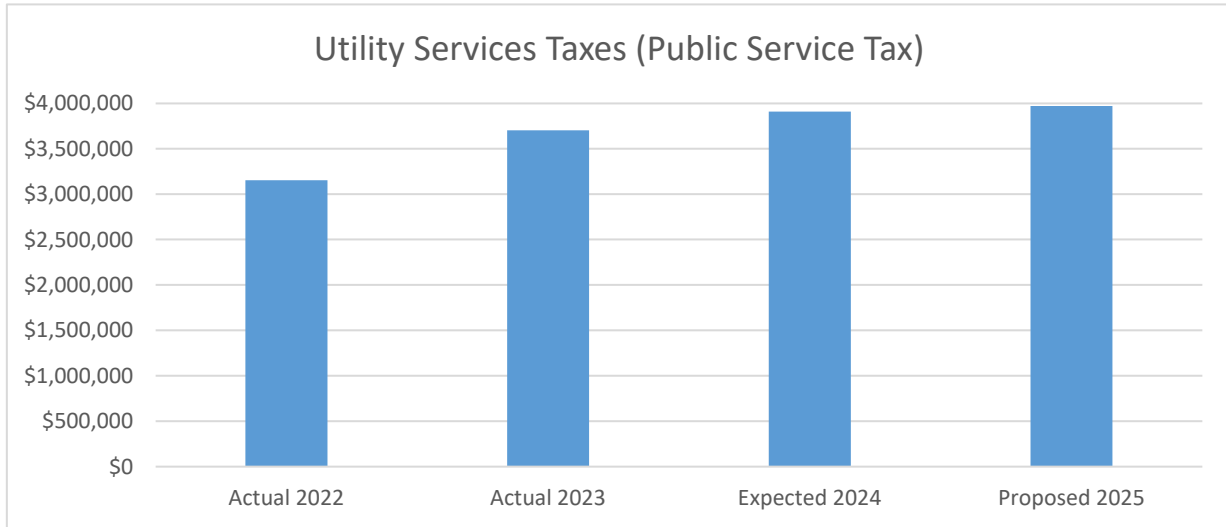
Each municipality that has a single employer pension trust fund for its firefighters and/or police officers may impose an excise tax of 1.85% (fire) and/or 0.85% (police) of the gross amount of property & casualty insurance premiums on policies covering property within the legally defined limits of the municipality. The taxes are collected by the insurance companies and remitted to the State of Florida. These taxes are collected by the Department of Revenue and reported on the DR-908 tax return, and then transferred to the Firefighters' and Police Officers Premium Tax Trust Fund at the Division of Retirement. These funds are then available for distribution on or before July 1 to the participating pension plans, on an annual basis, once the plan has been determined to be in compliance with all applicable statutory requirements. For FY2025, expected fire and police insurance premium taxes are \$700,573.



| Fiscal Year | | Amount |
|-------------|----------|------------|
| 2022 | Actual | \$ 477,051 |
| 2023 | Actual | \$ 775,537 |
| 2024 | Expected | \$ 477,051 |
| 2025 | Proposed | \$ 700,573 |

Utility Services Taxes (Public Service Tax)

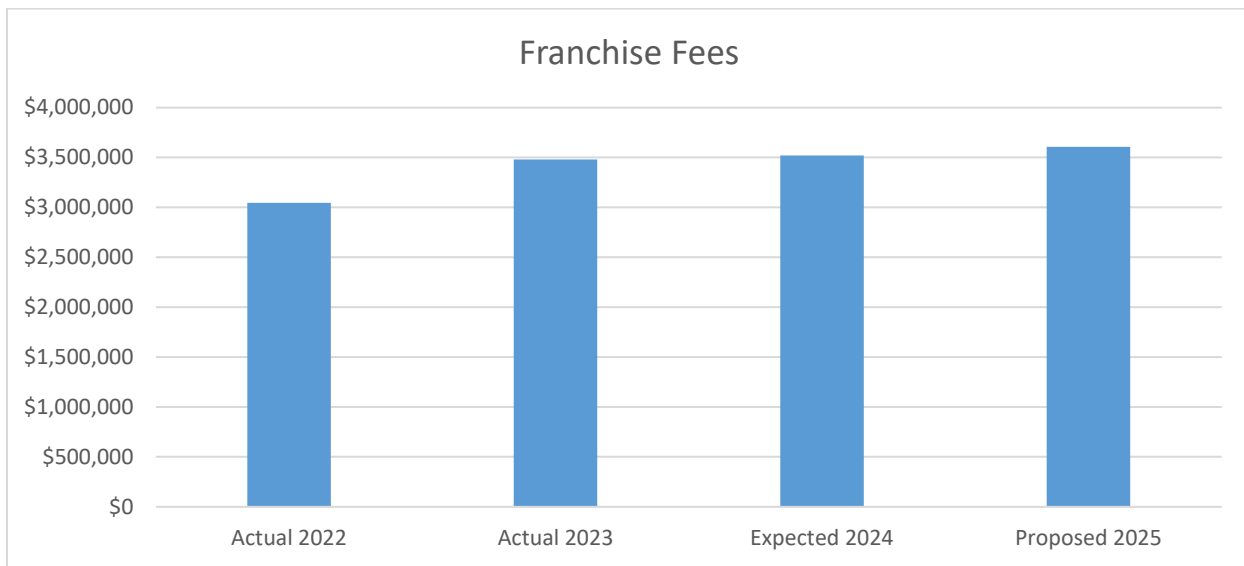
Taxes levied on the sale of electricity, metered and bottled gas (propane) within the city limits. The tax rate is 10%. Utility taxes on electricity cannot be assessed on certain fuel adjustment changes after 1973. Utility taxes on electricity are the bulk (over 95%) of the amounts shown below.



| Fiscal Year | | Amount |
|-------------|----------|--------------|
| 2022 | Actual | \$ 3,153,470 |
| 2023 | Actual | \$ 3,702,928 |
| 2024 | Expected | \$ 3,908,450 |
| 2025 | Proposed | \$ 3,969,800 |

Franchise Fees

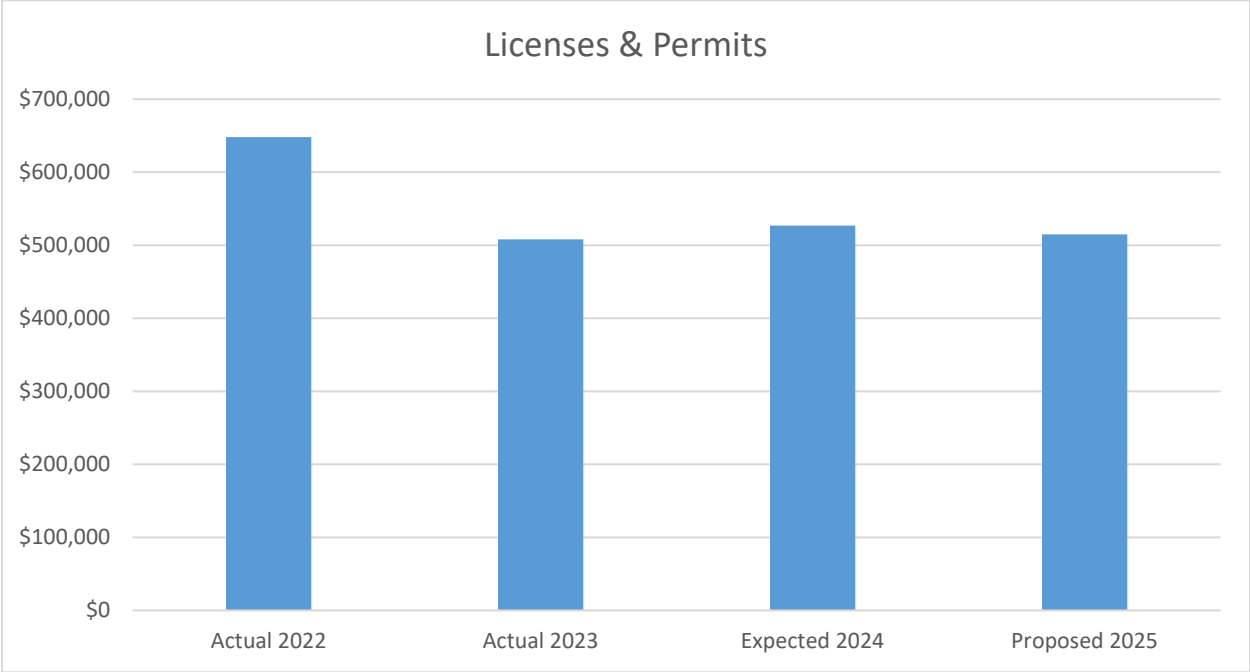
Franchise fees are levied on a corporation or individual by the local government in return for granting a privilege or permitting the use of public property subject to regulations. The City of Venice receives franchise fees for electricity, natural gas, and water. The City’s largest franchise agreement is for electricity. The franchise fee for electricity is a fee charged to Florida Power & Light (FPL) to provide services to the customers of Venice. The current fee is 5.9% of billed revenues less actual write offs from the sale of electrical energy to residential, commercial and industrial customers within the incorporated areas of the City. The City also has a natural gas franchise agreement with Peoples Gas System. The current fee is 6.0% of the company’s gross revenue, less any adjustments for uncollectable accounts, from the sale of natural gas to customers within the city limits. The City’s General Fund also receives a water franchise fee as a PILOT (payment-in-lieu-of-taxes) from the Water and Sewer Utilities fund, currently at 5%.



| Fiscal Year | | Amount |
|-------------|----------|--------------|
| 2022 | Actual | \$ 3,045,283 |
| 2023 | Actual | \$ 3,480,028 |
| 2024 | Expected | \$ 3,520,030 |
| 2025 | Proposed | \$ 3,605,935 |

Licenses & Permits

Includes local business licenses and planning & zoning permits. Total estimated licenses and permit fees for FY2025 are \$514,800.



| Fiscal Year | | Amount |
|-------------|----------|------------|
| 2022 | Actual | \$ 648,042 |
| 2023 | Actual | \$ 508,115 |
| 2024 | Expected | \$ 526,800 |
| 2025 | Proposed | \$ 514,800 |

Intergovernmental Revenues

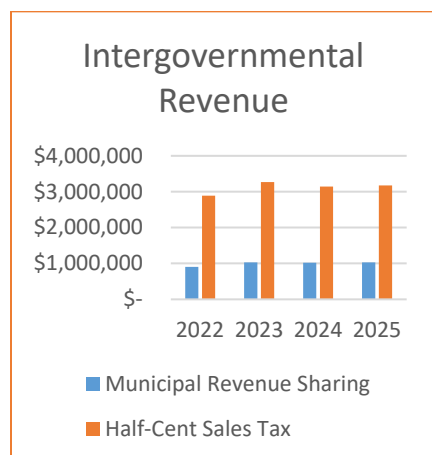
Monies for federal grants, state grants, local grants, and other revenues received from the state including state revenue sharing, mobile home licenses, alcoholic beverage licenses, local government half-cent sales tax, and firefighters’ incentive.

Municipal Revenue Sharing

State shared revenue is generated from three sources: 1) a percentage of sales and use tax collections, 2) 12.5% of the state alternative fuel user decal fee collections, and 3) the net collections from a one-cent municipal fuel tax. The State of Florida collects the revenue and disburses it directly to municipalities. An allocation formula serves as the basis for the distribution of these revenues, which is provided by the State of Florida. Population is a major component of the allocation formula the State uses to disburse revenue.

Local Government Half-Cent Sales Tax

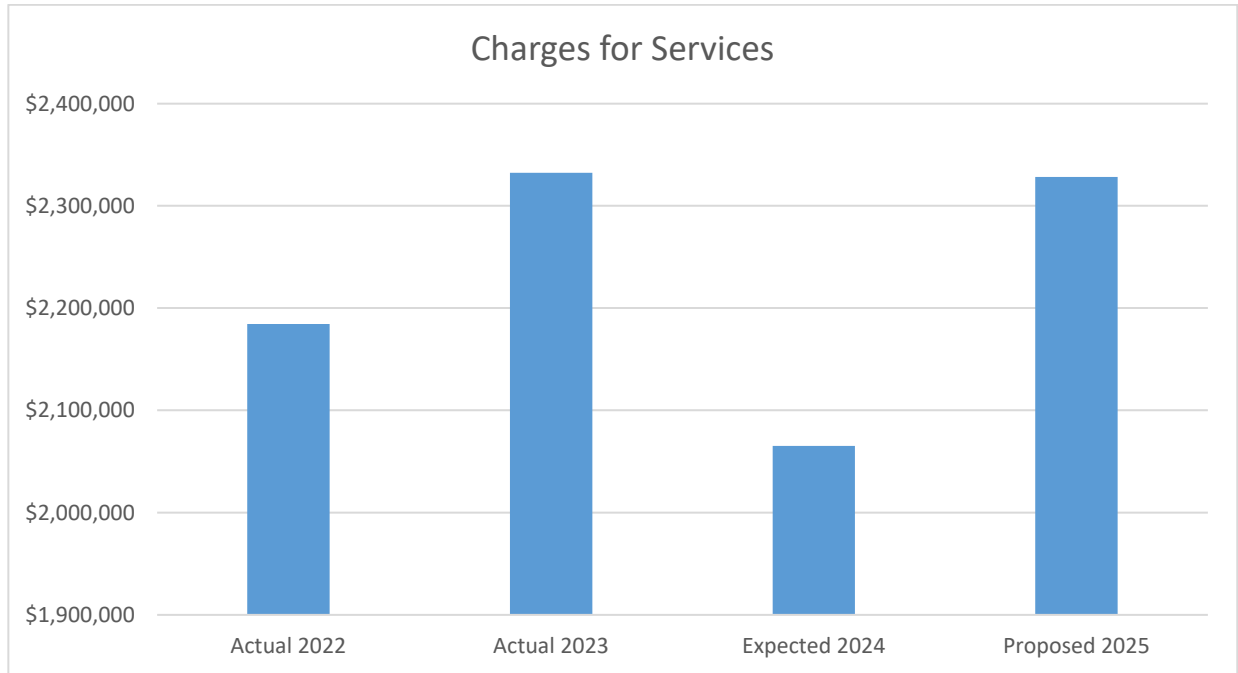
The largest source of intergovernmental revenue is the Local Government Half-Cent Sales Tax, budgeted at \$3,171,200. The State of Florida collects this tax and distributes net sales tax revenues to counties and municipalities that meet eligibility requirements. Allocation formulas serve as a basis for this distribution and its primary focus is to provide relief from ad valorem and utility taxes in addition to providing counties and municipalities with revenues for local programs. A major component of the distribution allocation is population.



| Fiscal Year | | Municipal Revenue Sharing | Local Government Half-Cent Sales Tax |
|-------------|----------|---------------------------|--------------------------------------|
| 2022 | Actual | \$ 902,020 | \$ 2,888,169 |
| 2023 | Actual | \$ 1,027,369 | \$ 3,265,431 |
| 2024 | Expected | \$ 1,020,600 | \$ 3,139,800 |
| 2025 | Proposed | \$ 1,030,800 | \$ 3,171,200 |

Charges for Services

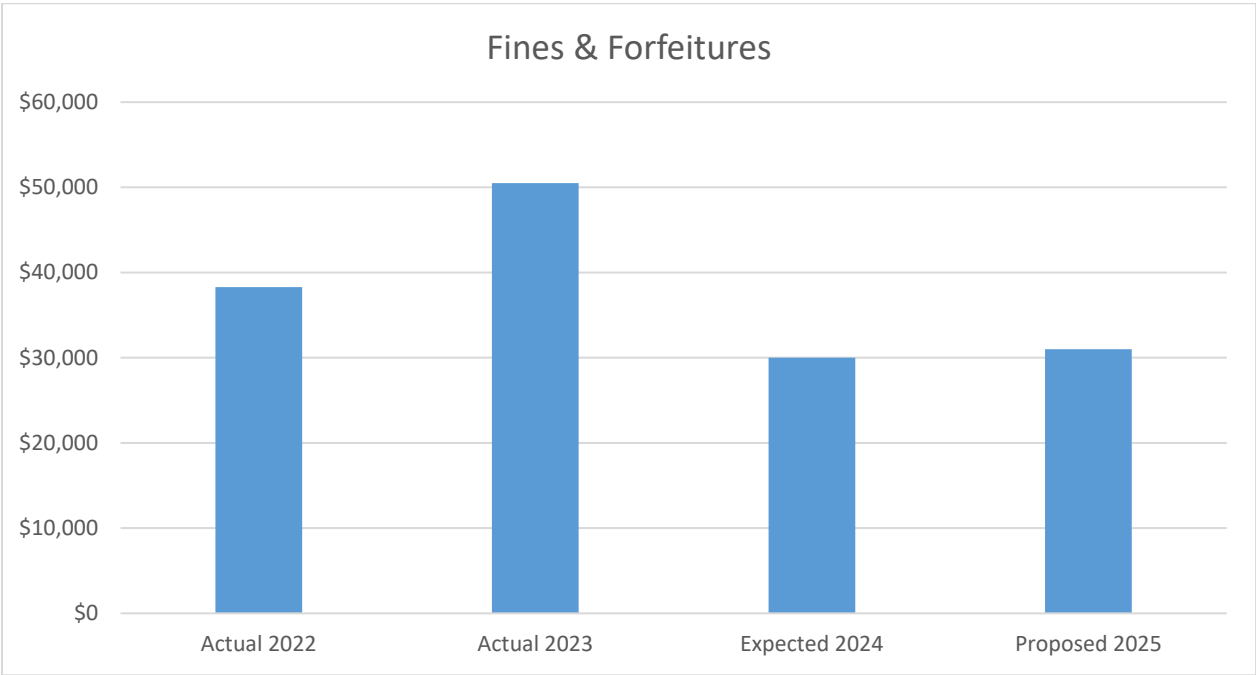
Charges for services represent fees charged for a service. The revenues in this category include planning commission fees, site and development fees, planning & zoning application fees, rezoning fees, plat filing fees and fire inspection fees. This account will also include the revenue for EMS Transport Fees (estimated at \$2,121,000 for FY2025). Total estimated FY2025 charges for services is \$2,328,300 in the General Fund.



| Fiscal Year | | Amount |
|-------------|----------|--------------|
| 2022 | Actual | \$ 2,184,415 |
| 2023 | Actual | \$ 2,332,342 |
| 2024 | Expected | \$ 2,065,180 |
| 2025 | Proposed | \$ 2,328,300 |

Fines & Forfeitures

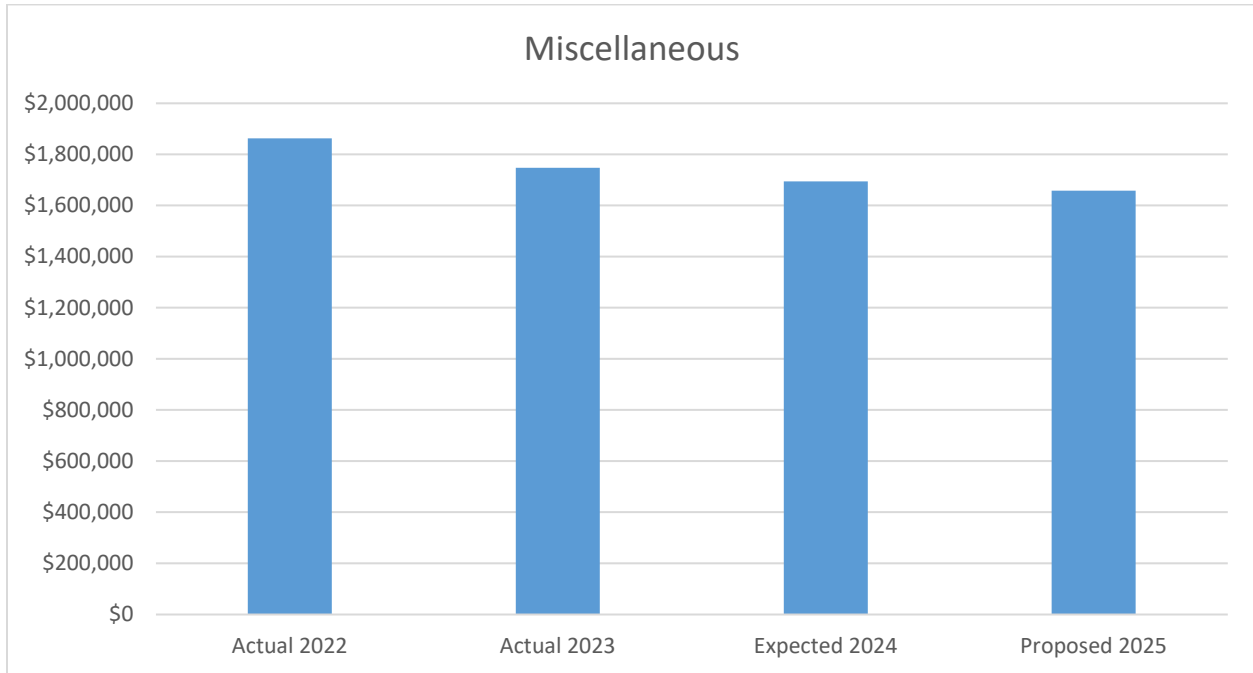
Revenue in this category is collected from payments of violations of local ordinances and parking fines.



| Fiscal Year | | Amount |
|-------------|----------|-----------|
| 2022 | Actual | \$ 38,280 |
| 2023 | Actual | \$ 50,498 |
| 2024 | Expected | \$ 30,000 |
| 2025 | Proposed | \$ 31,000 |

Miscellaneous

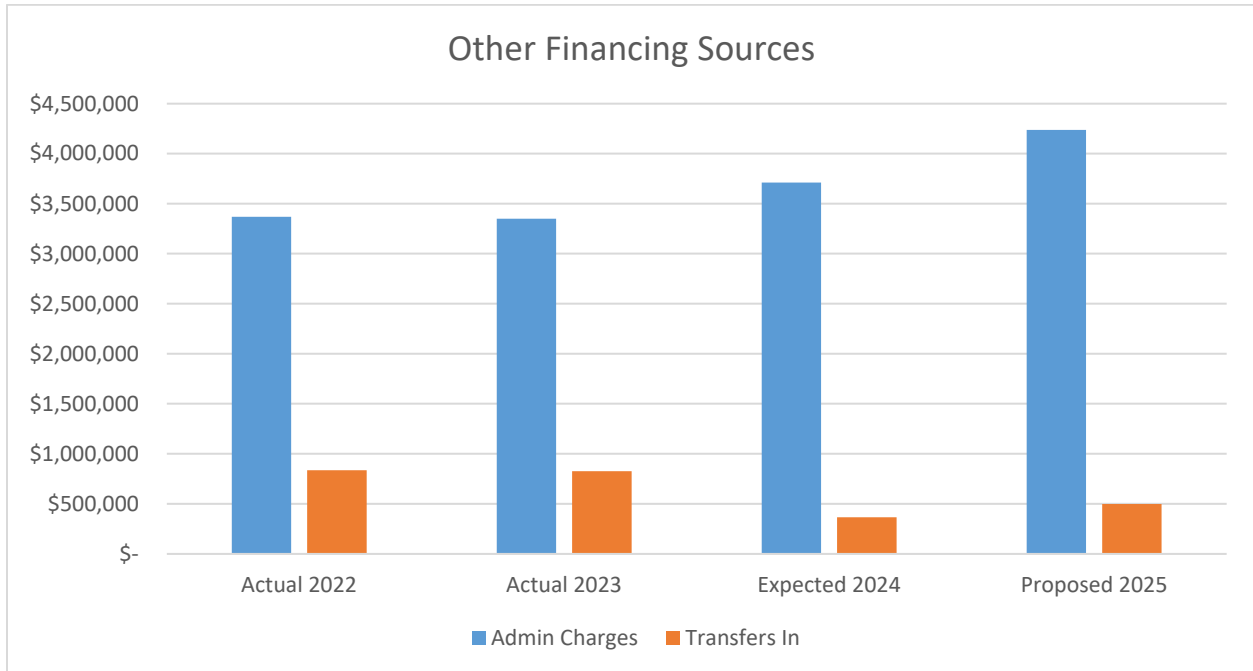
Miscellaneous revenues include rent from Venice Pier Group, Inc., d/b/a Sharky's on the Pier, private contributions and other miscellaneous revenues.



| Fiscal Year | | Amount |
|-------------|----------|--------------|
| 2022 | Actual | \$ 1,862,707 |
| 2023 | Actual | \$ 1,747,252 |
| 2024 | Expected | \$ 1,694,100 |
| 2025 | Proposed | \$ 1,657,600 |

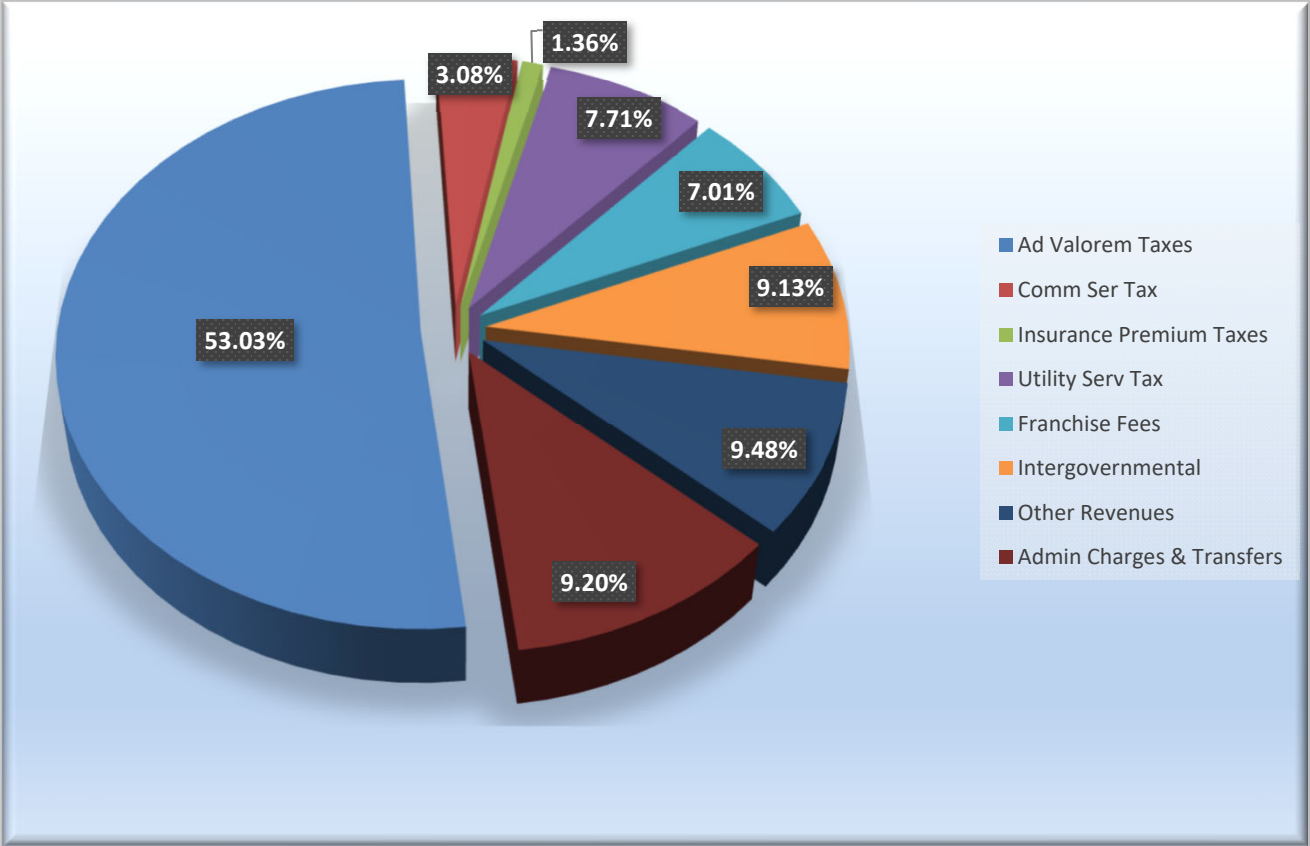
Other Financing Sources (Administrative Charges & Transfers In)

All interfund transfers account for monies transferred from other funds. Includes monies received in the general fund from the enterprise funds for general and administrative charges for time spent by general fund employees. The amount charged to each fund is computed in the Central Service Cost Allocation Plan. The total administrative charges for FY2025 is \$4,236,945 and the total transfers in from other funds is \$498,300.



| Fiscal Year | | Admin Charges | Transfers In |
|-------------|----------|---------------|--------------|
| 2022 | Actual | \$ 3,368,902 | \$ 836,000 |
| 2023 | Actual | \$ 3,349,521 | \$ 824,900 |
| 2024 | Expected | \$ 3,711,262 | \$ 365,200 |
| 2025 | Proposed | \$ 4,236,845 | \$ 498,300 |

CITY OF VENICE
Proposed General Fund Revenues \$51,469,598
Fiscal Year 2025



| <u>Revenues:</u> | Actual 2022 | Actual 2023 | Amended Budget 2024 | Proposed Budget 2025 |
|--|----------------------|----------------------|---------------------------|----------------------------|
| Ad Valorem Taxes | \$ 20,289,055 | \$ 24,199,262 | \$ 24,540,000 | \$ 27,293,000 |
| Communication Services Tax | 1,375,542 | 1,483,873 | 1,455,600 | 1,586,200 |
| Insurance Premium Taxes | 477,051 | 775,537 | 477,051 | 700,573 |
| Utility Services Tax | 3,153,470 | 3,702,928 | 3,227,050 | 3,969,800 |
| Franchise Fees | 3,045,283 | 3,480,028 | 3,238,130 | 3,605,935 |
| Intergovernmental | 4,225,225 | 4,610,812 | 4,671,772 | 4,697,245 |
| Other Revenues | 4,815,361 | 6,053,285 | 4,592,995 | 4,881,700 |
| Administrative Charges & Transfers In | 4,204,902 | 4,174,421 | 4,076,462 | 4,735,145 |
| Total Revenues | 41,585,889 | 48,480,146 | 46,279,060 | 51,469,598 |
| (Addition) Use of Reserves | (3,415,060) | (6,032,760) | 1,914,903 | (1,044,496) |
| Total Expenditures | \$ 38,170,829 | \$ 42,447,386 | \$ 48,193,963 | \$ 50,425,102 |

CITY OF VENICE
GENERAL FUND REVENUES

6 mos.
= 50%

001-REV
As of 5/17/24

| GENERAL FUND REVENUES | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Amends/ Proj/Enc Rolls to FY 2024 | Amended Budget FY 2024 | YTD Thru 3/31/24 | % YTD FY24 | | Positive (Negative) Variance | Expected FY 2024 | Positive (Negative) Variance | Proposed Budget FY 2025 | Incr (Decr) over FY24 Expected | Pct Incr (Decr) | FY2025 Budget Comments |
|---|-------------------|-------------------|------------------------|-----------------------------------|------------------------|-------------------|------------|----------|------------------------------|-------------------|------------------------------|-------------------------|--------------------------------|-----------------|---------------------------|
| Grand Total - Revenues | 41,585,889 | 48,480,146 | 46,224,460 | 54,600 | 46,279,060 | 35,529,325 | 77% | | (10,749,735) | 48,355,345 | 2,076,285 | 51,469,598 | 3,114,253 | 6.4% | |
| Rev - Taxes, Property | 20,289,055 | 24,199,262 | 24,540,000 | 0 | 24,540,000 | 23,048,323 | 94% | 1 | (1,491,677) | 24,540,000 | 0 | 27,293,000 | 2,753,000 | 11.2% | |
| 311.00-00 - AD VALOREM TAXES @ 4.36 Mills Prior to FY24, 3.9041 Mills Starting FY24 | 20,283,026 | 24,188,859 | 24,530,000 | 0 | 24,530,000 | 23,048,323 | 94% | | (1,481,677) | 24,530,000 | 0 | 27,283,000 | 2,753,000 | 11.2% | 11.2% Property Value Inc. |
| 311.01-00 - DELINQUENT TAXES | 5,767 | 136 | 5,000 | 0 | 5,000 | 0 | 0% | | (5,000) | 5,000 | 0 | 5,000 | 0 | 0.0% | |
| 311.02-00 - PEN/INT ON TAXES | 262 | 10,267 | 5,000 | 0 | 5,000 | 0 | 0% | | (5,000) | 5,000 | 0 | 5,000 | 0 | 0.0% | |
| Rev - Taxes, Local Option and Use | 477,051 | 775,537 | 477,051 | 0 | 477,051 | 0 | 0% | 2 | (477,051) | 477,051 | 0 | 700,573 | 223,522 | 46.9% | |
| 312.51-00 - FIRE CASUALTY INS PREMIUM | 204,879 | 445,929 | 204,879 | 0 | 204,879 | 0 | 0% | | (204,879) | 204,879 | 0 | 370,965 | 166,086 | 81.1% | Per actuary 10/1/23 |
| 312.52-00 - POLICE CASUAL INS PREMIUM | 272,172 | 329,608 | 272,172 | 0 | 272,172 | 0 | 0% | | (272,172) | 272,172 | 0 | 329,608 | 57,436 | 21.1% | Per actuary 10/1/23 |
| Rev - Taxes, Communication service tax | 1,375,542 | 1,483,873 | 1,455,600 | 0 | 1,455,600 | 782,280 | 54% | 3 | (673,320) | 1,570,500 | 114,900 | 1,586,200 | 15,700 | 1.0% | |
| 315.01-00 - COMMUNICATION TAXES | 1,375,542 | 1,483,873 | 1,455,600 | 0 | 1,455,600 | 782,280 | 54% | | (673,320) | 1,570,500 | 114,900 | 1,586,200 | 15,700 | 1.0% | 1% growth |
| | | | | | | | | | | | 0 | | | | |
| Rev - Taxes, Utility Services Taxes | 3,153,470 | 3,702,928 | 3,227,050 | 0 | 3,227,050 | 2,001,477 | 62% | 4 | (1,225,573) | 3,908,450 | 681,400 | 3,969,800 | 61,350 | 1.6% | |
| 314.10-00 - ELECTRICITY | 2,988,414 | 3,539,002 | 3,090,700 | 0 | 3,090,700 | 1,915,751 | 62% | | (1,174,949) | 3,772,100 | 681,400 | 3,809,800 | 37,700 | 1.0% | 10% on FPL (rate incr) |
| 314.80-00 - PROPANE | 165,056 | 163,926 | 136,350 | 0 | 136,350 | 85,726 | 63% | | (50,624) | 136,350 | 0 | 160,000 | 23,650 | 17.3% | |
| Rev - Franchise Fees | 3,045,283 | 3,480,028 | 3,238,130 | 0 | 3,238,130 | 1,799,180 | 56% | 5 | (1,438,950) | 3,520,030 | 281,900 | 3,605,935 | 85,905 | 2.4% | |
| 313.10-00 - ELECTRIC FRANCHISE FEES | 2,392,002 | 2,785,818 | 2,535,900 | 0 | 2,535,900 | 1,441,599 | 57% | | (1,094,301) | 2,817,800 | 281,900 | 2,846,000 | 28,200 | 1.0% | 1% growth |
| 313.40-01 - NATURAL GAS | 87,785 | 85,909 | 70,000 | 0 | 70,000 | 41,835 | 60% | | (28,165) | 70,000 | 0 | 80,000 | 10,000 | 14.3% | |
| 313.60-00 - WATER | 565,496 | 608,301 | 632,230 | 0 | 632,230 | 315,746 | 50% | | (316,484) | 632,230 | 0 | 679,935 | 47,705 | 7.5% | Fm Utilities: 5% tax |
| Rev - Fees and Fines | 38,280 | 50,498 | 30,000 | 0 | 30,000 | 22,006 | 73% | | (7,994) | 30,000 | 0 | 31,000 | 1,000 | 3.3% | |
| 354.00-00 - VIOLATIONS OF LOC ORD | 38,280 | 50,498 | 30,000 | 0 | 30,000 | 22,006 | 73% | | (7,994) | 30,000 | 0 | 31,000 | 1,000 | 3.3% | |
| Rev - Licenses and Permits | 648,042 | 508,115 | 526,800 | 0 | 526,800 | 258,921 | 49% | 6 | (267,879) | 526,800 | 0 | 514,800 | (12,000) | -2.3% | |
| 321.10-00 - CERTIFICATE-COMPETENCY | 2,432 | 3,250 | 3,000 | 0 | 3,000 | 1,700 | 57% | | (1,300) | 3,000 | 0 | 3,000 | 0 | 0.0% | |
| 321.20-00 - OCCUPATIONAL LICENSES (Business Tax Receipts) | 102,209 | 118,903 | 120,000 | 0 | 120,000 | 25,669 | 21% | | (94,331) | 120,000 | 0 | 120,000 | 0 | 0.0% | |
| 322.00-00 - BUILDING PERMITS | 4,535 | 2,896 | 3,500 | 0 | 3,500 | 1,363 | 39% | | (2,137) | 3,500 | 0 | 3,500 | 0 | 0.0% | |
| 329.10-00 - ZONING CERTIFICATES | 420,817 | 323,270 | 325,000 | 0 | 325,000 | 200,974 | 62% | 6 | (124,026) | 325,000 | 0 | 350,000 | 25,000 | 7.7% | |
| 329.10-01 - TREE PERMITS | 47,187 | 2,843 | 40,000 | 0 | 40,000 | 1,855 | 5% | | (38,145) | 40,000 | 0 | 3,000 | (37,000) | -92.5% | |
| 329.11-00 - ENGINEERING PERMITS | 4,334 | 3,996 | 5,000 | 0 | 5,000 | 2,546 | 51% | | (2,454) | 5,000 | 0 | 5,000 | 0 | 0.0% | |
| 329.11-01 - CONST PLAN REVIEW/PERMITS | 3,005 | 5,061 | 2,000 | 0 | 2,000 | 2,721 | 136% | | 721 | 2,000 | 0 | 2,000 | 0 | 0.0% | |
| 329.11-02 - CONST PLAN PERMIT REV | 700 | 540 | 300 | 0 | 300 | 170 | 57% | | (130) | 300 | 0 | 300 | 0 | 0.0% | |
| 329.11-03 - SITE PREPARATION PERMIT | 54,969 | 40,328 | 22,000 | 0 | 22,000 | 17,789 | 81% | | (4,211) | 22,000 | 0 | 22,000 | 0 | 0.0% | |
| 329.11-04 - RIGHT OF WAY USE PERMIT | 3,660 | 3,414 | 3,000 | 0 | 3,000 | 1,779 | 59% | | (1,221) | 3,000 | 0 | 3,000 | 0 | 0.0% | |
| 329.11-05 - LICENSE AGREEMENT FEES | 4,194 | 3,614 | 3,000 | 0 | 3,000 | 2,355 | 79% | | (645) | 3,000 | 0 | 3,000 | 0 | 0.0% | |

**CITY OF VENICE
GENERAL FUND REVENUES**

6 mos.
= 50%

001-REV

As of 5/17/24

| GENERAL FUND REVENUES | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Amends/ Proj/Enc Rolls to FY 2024 | Amended Budget FY 2024 | YTD Thru 3/31/24 | % YTD FY24 | | Positive (Negative) Variance | Expected FY 2024 | Positive (Negative) Variance | Proposed Budget FY 2025 | Incr (Decr) over FY24 Expected | Pct Incr (Decr) | FY2025 Budget Comments |
|---|------------------|------------------|------------------------|-----------------------------------|------------------------|------------------|-------------|----------|------------------------------|------------------|------------------------------|-------------------------|--------------------------------|-----------------|---|
| Rev - Intergovernmental Revenue | 4,225,225 | 4,610,812 | 4,617,172 | 54,600 | 4,671,772 | 2,076,083 | 44% | 7 | (2,595,689) | 4,746,772 | 75,000 | 4,697,245 | (49,527) | -1.0% | |
| 331.08-00 - DEPT OF JUSTICE | 15,180 | 2,147 | 0 | 0 | 0 | (828) | - | | (828) | 0 | 0 | 0 | 0 | - | DOJ Covid grant |
| 331.08-01 - DOJ - BULLETPROOF VESTS | 0 | 4,643 | 4,600 | 0 | 4,600 | 0 | 0% | | (4,600) | 4,600 | 0 | 4,500 | (100) | -2.2% | |
| 334.07-00 - STATE FEMA | 40,372 | 0 | 0 | 0 | 0 | 0 | - | | 0 | 0 | 0 | 0 | 0 | - | One-time revenue |
| 334.12-01 - STATE / TRAFFIC SIGNAL | 48,735 | 50,008 | 50,000 | 0 | 50,000 | 0 | 0% | | (50,000) | 50,000 | 0 | 62,150 | 12,150 | 24.3% | This is: Annual contract |
| 334.12-02 - STATE / LIGHTING MAINTENANCE | 93,673 | 101,560 | 104,600 | 0 | 104,600 | 0 | 0% | | (104,600) | 104,600 | 0 | 107,745 | 3,145 | 3.0% | This is: Annual contract, 3% |
| 334.14-00 - DEPARTMENT OF ENVIRON PROT (Red Tide) | 1,939 | 0 | 0 | 0 | 0 | 0 | - | | 0 | 0 | 0 | 0 | 0 | - | One-time revenue |
| 334.20-00 - STATE GRANTS/PUBLIC SAFETY | 3,791 | 3,158 | 1,600 | 0 | 1,600 | 2,197 | 137% | | 597 | 1,600 | 0 | 1,600 | 0 | 0.0% | EMS grant; start FY2022 |
| 334.40-00 - STATE GRANTS (COVID-19) | 0 | 1,353 | 0 | 0 | 0 | 0 | - | | 0 | 0 | 0 | 0 | 0 | - | |
| 335.13-00 - STATE REVENUE SHARING | 902,020 | 1,027,369 | 870,400 | 0 | 870,400 | 480,819 | 55% | 7 | (389,581) | 1,020,600 | 150,200 | 1,030,800 | 10,200 | 1.0% | 1% growth |
| 335.14-00 - MOBILE HOME LICENSES | 37,998 | 37,175 | 45,000 | 0 | 45,000 | 26,000 | 58% | | (19,000) | 45,000 | 0 | 45,450 | 450 | 1.0% | |
| 335.15-00 - ALCOHOLIC BEVERAGE LICENSE | 22,780 | 30,467 | 20,000 | 0 | 20,000 | 826 | 4% | | (19,174) | 20,000 | 0 | 30,000 | 10,000 | 50.0% | |
| 335.18-00 - LOCAL GOV HALF CENT SALES | 2,888,169 | 3,265,431 | 3,215,000 | 0 | 3,215,000 | 1,555,139 | 48% | 7 | (1,659,861) | 3,139,800 | (75,200) | 3,171,200 | 31,400 | 1.0% | 1% growth |
| 335.23-00 - FIREFIGHTERS' INCENTIVE | 26,751 | 22,506 | 15,000 | 0 | 15,000 | 11,930 | 80% | | (3,070) | 15,000 | 0 | 15,000 | 0 | 0.0% | |
| 337.02-00 - INTERGOV REV / GC COMMUNITY FNDN | 60,000 | 0 | 0 | 0 | 0 | 0 | - | | 0 | 0 | 0 | 0 | 0 | - | |
| 337.20-01 - WCIND GRANT | 82,817 | 63,570 | 290,972 | 0 | 290,972 | 0 | 0% | | (290,972) | 290,972 | 0 | 228,800 | (62,172) | -21.4% | FY25: VPD Dive Team Equipment & Supplies FY24: VPD Boat FY23: VPD \$75K, VFD \$100K |
| 337.20-02 - VENICE FOUNDATION - POLICE | 1,000 | 1,425 | 0 | 0 | 0 | 0 | - | | 0 | 0 | 0 | 0 | 0 | - | |
| 337.73-03 - MISC LOCAL GRANTS - FIRE | 0 | 0 | 0 | 54,600 | 54,600 | 0 | - | | (54,600) | 54,600 | 0 | 0 | (54,600) | - | |
| Rev - Charges for services | 2,184,415 | 2,332,342 | 2,065,180 | 0 | 2,065,180 | 1,135,476 | 55% | 8 | (929,704) | 2,065,180 | 0 | 2,328,300 | 263,120 | 12.7% | |
| 341.20-00 - ZONING CHARGES | 13,609 | 38,244 | 22,000 | 0 | 22,000 | 25,766 | 117% | | 3,766 | 22,000 | 0 | 63,750 | 41,750 | 189.8% | Offsets 1301-515.31-90 |
| 341.26-00 - EMS TRANSPORT FEES | 1,915,493 | 2,099,687 | 1,836,180 | 0 | 1,836,180 | 969,070 | 53% | 8 | (867,110) | 1,836,180 | 0 | 2,121,000 | 284,820 | 15.5% | EMS billings 1% growth |
| 341.40-04 - CHGS FOR SVCS-POLICE | 1,994 | 2,087 | 1,500 | 0 | 1,500 | 1,034 | 69% | | (466) | 1,500 | 0 | 1,500 | 0 | 0.0% | |
| 341.40-06 - PLANNING COMMISSION STUDIES | 323 | 331 | 35,000 | 0 | 35,000 | 9,733 | 28% | | (25,267) | 35,000 | 0 | 21,250 | (13,750) | -39.3% | Offsets 1301-515.31-90 |
| 341.89-01 - MISCELLANEOUS COMMISSIONS | 550 | 1,000 | 1,000 | 0 | 1,000 | 400 | 40% | | (600) | 1,000 | 0 | 800 | (200) | - | |
| 341.90-04 - PLANNING - SITE DEV ETC | 210,793 | 137,442 | 120,000 | 0 | 120,000 | 60,838 | 51% | | (59,162) | 120,000 | 0 | 120,000 | 0 | 0.0% | Fee increase eff. 10/1/20 |
| 341.92-02 - CODE ENFORCEMENT BOARD | 0 | 307 | 0 | 0 | 0 | 4,603 | - | | 4,603 | 0 | 0 | 0 | 0 | - | |
| 342.50-03 - FIRE INSPECTION FEES | 38,008 | 47,574 | 48,000 | 0 | 48,000 | 60,097 | 125% | | 12,097 | 48,000 | 0 | 0 | (48,000) | -100.0% | |
| 342.60-00 - AMBULANCE FEES | 3,645 | 4,670 | 1,000 | 0 | 1,000 | 3,135 | 314% | | 2,135 | 1,000 | 0 | 0 | (1,000) | -100.0% | |
| 349.00-00 - OTHER - SPECIAL EVENTS | 0 | 1,000 | 500 | 0 | 500 | 800 | 160% | | 300 | 500 | 0 | 0 | (500) | -100.0% | |
| Rev - Interest | 81,917 | 1,415,078 | 300,000 | 0 | 300,000 | 937,599 | 313% | 9 | 637,599 | 1,200,000 | 900,000 | 350,000 | (850,000) | -70.8% | |
| 361.10-00 - INTEREST ON INVESTMENTS | 81,917 | 1,415,078 | 300,000 | 0 | 300,000 | 937,599 | 313% | | 637,599 | 1,200,000 | 900,000 | 350,000 | (850,000) | -70.8% | |

**CITY OF VENICE
GENERAL FUND REVENUES**

6 mos.
= 50%

001-REV

As of 5/17/24

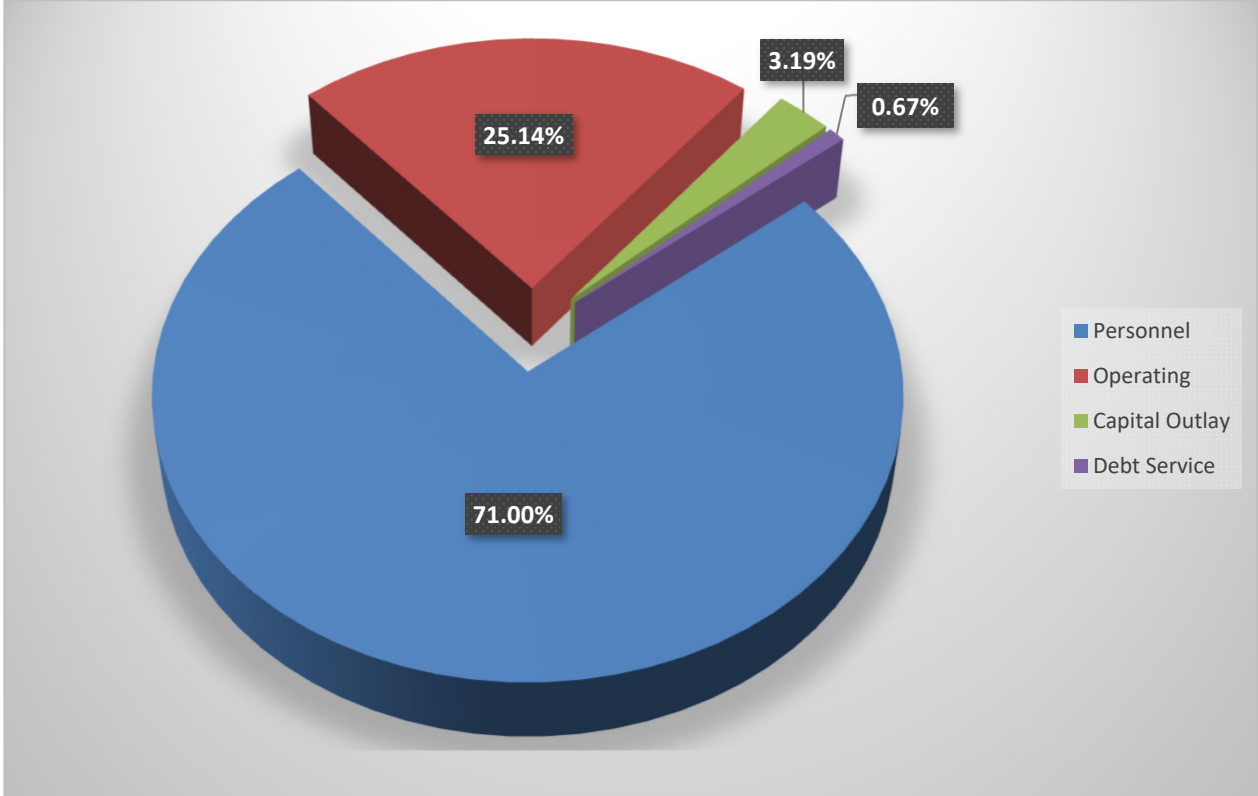
| GENERAL FUND REVENUES | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Amends/ Proj/Enc Rolls to FY 2024 | Amended Budget FY 2024 | YTD Thru 3/31/24 | % YTD FY24 | | Positive (Negative) Variance | Expected FY 2024 | Positive (Negative) Variance | Proposed Budget FY 2025 | Incr (Decr) over FY24 Expected | Pct Incr (Decr) | FY2025 Budget Comments |
|--|------------------|------------------|------------------------|-----------------------------------|------------------------|------------------|------------|-----------|------------------------------|------------------|------------------------------|-------------------------|--------------------------------|-----------------|--|
| Rev - Miscellaneous, Other | 1,862,707 | 1,747,252 | 1,671,015 | 0 | 1,671,015 | 1,429,762 | 86% | 10 | (241,253) | 1,694,100 | 23,085 | 1,657,600 | (36,500) | -2.2% | |
| 362.10-07 - RENTS | 1,081,502 | 1,150,729 | 1,176,915 | 0 | 1,176,915 | 1,180,427 | 100% | 10 | 3,512 | 1,200,000 | 23,085 | 1,270,000 | 70,000 | 5.8% | This is: VPG rent + % of sales |
| 362.10-09 - FIM LEASE/SO JETTY | 20,733 | 17,385 | 23,400 | 0 | 23,400 | 8,192 | 35% | | (15,208) | 23,400 | 0 | 20,000 | (3,400) | -14.5% | This is: Jetty Jacks |
| 362.10-13 - VABI-CHAMBER OF COMMERCE | 100 | 10 | 0 | 0 | 0 | 0 | - | | 0 | 0 | 0 | 0 | 0 | - | |
| 365.00-00 - SALES/SURPLUS MATL-SCRAP | 2,900 | 1,295 | 4,500 | 0 | 4,500 | 0 | 0% | | (4,500) | 4,500 | 0 | 3,000 | (1,500) | -33.3% | |
| 365.10-00 - AUCTION MISC | 183,208 | 950 | 119,600 | 0 | 119,600 | 0 | 0% | | (119,600) | 119,600 | 0 | 30,000 | (89,600) | -74.9% | VPD Marine Patrol Replacements Trade |
| 366.00-00 - PRIVATE CONTRIBUTIONS | 9,117 | 700 | 5,000 | 0 | 5,000 | 0 | 0% | | (5,000) | 5,000 | 0 | 1,000 | (4,000) | -80.0% | |
| 369.00-00 - OTHER MISCELLANEOUS REV | 264,392 | 157,855 | 135,000 | 0 | 135,000 | 113,363 | 84% | 10 | (21,637) | 135,000 | 0 | 135,000 | 0 | 0.0% | This has: PCard rebate \$60K |
| 369.30-00 - INSURANCE RECOVERY - SETTLEMENTS | 0 | 216,213 | 0 | 0 | 0 | 297 | - | | 297 | 0 | 0 | 0 | 0 | - | |
| 369.90-00 - MISCELLANEOUS REVENUE | 89,215 | 89,265 | 60,000 | 0 | 60,000 | 46,468 | 77% | | (13,532) | 60,000 | 0 | 60,000 | 0 | 0.0% | |
| 369.90-08 - MISC REV-PUB WORKS | 50,203 | 25,559 | 25,000 | 0 | 25,000 | 22,578 | 90% | | (2,422) | 25,000 | 0 | 27,000 | 2,000 | 8.0% | |
| 369.90-11 - MISC REV-CITY CLERK | 67 | 593 | 500 | 0 | 500 | 0 | 0% | | (500) | 500 | 0 | 500 | 0 | 0.0% | |
| 369.90-24 - SARASOTA CO-PARK IMPACT FEES | 23,721 | 11,118 | 19,000 | 0 | 19,000 | 11,482 | 60% | | (7,518) | 19,000 | 0 | 19,000 | 0 | 0.0% | |
| 369.90-27 - SARASOTA CO-LIBRARY IMPACT FEE | 5,960 | 2,793 | 4,000 | 0 | 4,000 | 2,869 | 72% | | (1,131) | 4,000 | 0 | 4,000 | 0 | 0.0% | |
| 369.90-28 - EQUIPMENT RENT | 17,510 | 6,346 | 15,000 | 0 | 15,000 | 720 | 5% | | (14,280) | 15,000 | 0 | 10,000 | (5,000) | -33.3% | |
| 369.90-30 - SAR CO MOBILITY FEE ADMIN | 44,720 | 28,277 | 35,000 | 0 | 35,000 | 18,515 | 53% | | (16,485) | 35,000 | 0 | 35,000 | 0 | 0.0% | |
| 369.90-41 - SAR CO CAP FEES-VENICE | 23,351 | 14,211 | 20,000 | 0 | 20,000 | 4,689 | 23% | | (15,311) | 20,000 | 0 | 15,000 | (5,000) | -25.0% | |
| 369.90-42 - SAR CO DEF REV-VENICE | 0 | 9 | 0 | 0 | 0 | (9) | - | | (9) | 0 | 0 | 0 | 0 | - | |
| 369.90-44 - SAR CO-EDUCAT IMPACT FEE | 13,378 | 7,018 | 10,000 | 0 | 10,000 | 5,277 | 53% | | (4,723) | 10,000 | 0 | 10,000 | 0 | 0.0% | |
| 369.90-49 - SAR CO-JUSTICE IMPACT FEE | 10,246 | 5,297 | 10,000 | 0 | 10,000 | 4,497 | 45% | | (5,503) | 10,000 | 0 | 10,000 | 0 | 0.0% | |
| 369.90-50 - SAR CO-GEN GOVT IMPACT FEE | 5,976 | 843 | 1,500 | 0 | 1,500 | 700 | 47% | | (800) | 1,500 | 0 | 1,500 | 0 | 0.0% | |
| 369.90-51 - IMPACT FEE ADMIN - CITY POLICE | 3,805 | 2,527 | 1,500 | 0 | 1,500 | 2,205 | 147% | | 705 | 1,500 | 0 | 1,500 | 0 | 0.0% | |
| 369.90-52 - IMPACT FEE ADMIN - CITY FIRE | 4,811 | 3,241 | 1,800 | 0 | 1,800 | 3,223 | 179% | | 1,423 | 1,800 | 0 | 1,800 | 0 | 0.0% | |
| 369.90-53 - IMPACT FEE ADMIN - CITY OTHER GEN GOV | 4,846 | 3,237 | 1,800 | 0 | 1,800 | 2,811 | 156% | | 1,011 | 1,800 | 0 | 1,800 | 0 | 0.0% | |
| 369.90-54 - IMPACT FEE ADMIN - CITY SOLID WASTE | 2,946 | 1,781 | 1,500 | 0 | 1,500 | 1,458 | 97% | | (42) | 1,500 | 0 | 1,500 | 0 | 0.0% | |
| Other Financing Sources - Transfers in | 4,204,902 | 4,174,421 | 4,076,462 | 0 | 4,076,462 | 2,038,218 | 50% | | (2,038,244) | 4,076,462 | 0 | 4,735,145 | 658,683 | 16.2% | |
| 369.41-04 - ADMINISTRATIVE CHARGES - AIRPORT | 278,452 | 237,401 | 256,098 | 0 | 256,098 | 128,046 | 50% | | (128,052) | 256,098 | 0 | 290,259 | 34,161 | 13.3% | Per IDC Alloc. Study |
| 369.41-05 - ADMINISTRATIVE CHARGES - SOLID WASTE | 237,494 | 245,690 | 270,925 | 0 | 270,925 | 135,462 | 50% | | (135,463) | 270,925 | 0 | 325,891 | 54,966 | 20.3% | |
| 369.41-06 - ADMINISTRATIVE CHARGES - UTILITIES | 1,894,143 | 1,964,727 | 2,195,569 | 0 | 2,195,569 | 1,097,784 | 50% | | (1,097,785) | 2,195,569 | 0 | 2,443,836 | 248,267 | 11.3% | |
| 369.41-07 - ADMINISTRATIVE CHARGES - RECYCLING | 237,494 | 245,689 | 270,924 | 0 | 270,924 | 135,462 | 50% | | (135,462) | 270,924 | 0 | 325,890 | 54,966 | 20.3% | |
| 369.41-10 - ADMINISTRATIVE CHARGES - STORMWATER | 276,524 | 225,945 | 227,255 | 0 | 227,255 | 113,622 | 50% | | (113,633) | 227,255 | 0 | 256,998 | 29,743 | 13.1% | |
| 369.41-11 - ADMINISTRATIVE CHARGES - BUILDING FUND | 444,795 | 430,069 | 490,491 | 0 | 490,491 | 245,244 | 50% | | (245,247) | 490,491 | 0 | 593,971 | 103,480 | 21.1% | |
| 381.05-00 - TRSF FR GAS TAX FUND | 836,000 | 824,900 | 365,200 | 0 | 365,200 | 182,598 | 50% | | (182,602) | 365,200 | 0 | 498,300 | 133,100 | 36.4% | Per Fund 105, FY24 & FY25: all 6 cent to Streets Capital Projects Fund |

CITY OF VENICE
GENERAL FUND REVENUES 6 mos.
= 50% 001-REV
As of 5/17/24

| GENERAL FUND REVENUES | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Amends/ Proj/Enc Rolls to FY 2024 | Amended Budget FY 2024 | YTD Thru 3/31/24 | % YTD FY24 | Positive (Negative) Variance | Expected FY 2024 | Positive (Negative) Variance | Proposed Budget FY 2025 | Incr (Decr) over FY24 Expected | Pct Incr (Decr) | FY2025 Budget Comments |
|---|------------------|------------------|------------------------|-----------------------------------|------------------------|-------------------|------------|------------------------------|------------------|------------------------------|-------------------------|--------------------------------|-----------------|------------------------|
| Revenues (Above) | 41,585,889 | 48,480,146 | 46,224,460 | 54,600 | 46,279,060 | 35,529,325 | 77% | | 48,355,345 | | 51,469,598 | | | |
| Expenses (Next Sheet) | (38,170,829) | (42,447,386) | (46,223,940) | (1,970,023) | (48,193,963) | (21,461,255) | 45% | | (48,193,963) | | (50,425,102) | B | | |
| Net Revenues | 3,415,060 | 6,032,760 | 520 | (1,915,423) | (1,914,903) | 14,068,070 | | | 161,382 | | 1,044,496 | | | |
| Beginning Fund Balance | 16,881,140 | 20,296,200 | 23,725,410 | | | | | | 26,328,960 | | 26,490,342 | | | |
| Ending Fund Balance | 20,296,200 | 26,328,960 | 23,725,930 | | | | | | 26,490,342 | | 27,534,838 | | | |
| Encumbrances included in committed fund balance | (317,595) | (1,466,488) | - | | | | | | 0 | | 0 | | | |
| Nonspendable - Inventory and Prepays | (56,287) | (59,975) | (56,287) | | | | | | (59,975) | | (59,975) | | | |
| Unassigned fund balance | 19,922,318 | 24,802,497 | 23,669,643 | | | | | | 26,430,367 | | 27,474,863 | A | | |

| Target Analysis - Fund Balance as a % of Expenditures | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Expected FY 2024 | Proposed Budget FY 2025 | |
|---|-------------------|-------------------|------------------------|-------------------|-------------------------|--|
| Projected Ending Fund Balance (Unassigned) | 19,922,318 | 24,802,497 | 23,669,643 | 26,430,367 | 27,474,863 | A |
| Expenditures | 38,170,829 | 42,277,181 | 46,223,940 | 48,193,963 | 50,425,102 | B |
| Percent | 52% | 59% | 51% | 55% | 54% | |
| Reserves: | | | | | | |
| Target Reserve - Policy 25% | 9,542,707 | 10,569,295 | 11,555,985 | 12,048,491 | 12,606,276 | |
| Shoreline Protection Projects & Pier | 200,000 | 250,000 | 300,000 | 300,000 | 400,000 | |
| Natural Disasters | 2,000,000 | 2,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | |
| Capital Reserves (Seaboard Redevelopment, etc.) | - | - | 3,000,000 | 3,000,000 | 3,000,000 | |
| EOC Operations (use for FS#2 FY25) | - | - | 1,000,000 | 1,000,000 | | removed \$1M since budgeted in FY25 expenses |
| Parks Interlocal Agreement/Transition Plan: | | | | | | |
| Wellfield (initial outlay) | | | | | 5,000,000 | |
| Wellfield (\$15M over 15 years, \$700K park impact fees, \$300K general fund) | | | | | 300,000 | annual |
| Chuck Reiter Field (over a 4-year period) | | | | | 500,000 | |
| Community Center - operations | | | | | 500,000 | annual |
| Public Works (on-going operating equip & personnel) | | | | | 1,500,000 | annual |
| Debt Service: Fire Station #2 (annual) | | | | | 1,500,000 | annual |
| Debt Service: Fleet Maintenance Facility (annual) | | | | | 275,000 | annual |
| Required Reserves | 11,742,707 | 12,819,295 | 20,855,985 | 21,348,491 | 30,581,276 | |
| Excess Available | 8,179,611 | 11,983,202 | 2,813,658 | 5,081,876 | (3,106,413) | |

CITY OF VENICE
Proposed General Fund Expenditures \$50,425,102
Fiscal Year 2025



| | Actual 2022 | Actual 2023 | Amended Budget 2024 | Proposed Budget 2025 |
|--|----------------------|----------------------|---------------------------|----------------------------|
| Personnel | \$ 27,309,289 | \$ 29,901,519 | \$ 32,391,900 | \$ 34,082,903 |
| Operating | 8,529,495 | 9,889,336 | 12,441,777 | 12,590,390 |
| Capital Outlay | 385,463 | 2,180,541 | 3,054,501 | 2,966,024 |
| Debt Service | 305,785 | 305,785 | 305,785 | 305,785 |
| Grants and Aid | 50,000 | - | - | - |
| Transfers to Other Funds | 1,590,797 | 170,205 | - | 480,000 |
| Total General Fund Expenditures | \$ 38,170,829 | \$ 42,447,386 | \$ 48,193,963 | \$ 50,425,102 |

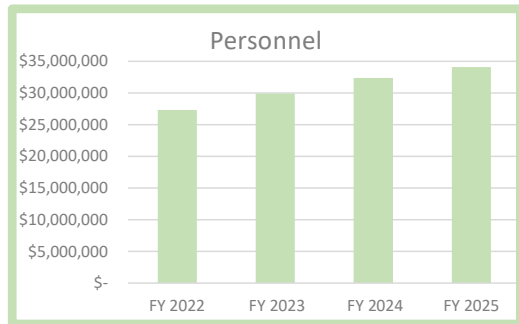
GENERAL FUND

v

BUDGET SUMMARY

| | Actual FY 2022 | Actual FY 2023 | Amended Budget FY 2024 | Proposed Budget FY 2025 |
|-------------------------------------|----------------------|----------------------|------------------------------|-------------------------------|
| Personnel | \$ 27,309,289 | \$ 29,901,519 | \$ 32,391,900 | \$ 34,082,903 |
| Operations | 8,529,495 | 9,889,336 | 12,441,777 | 12,590,390 |
| Capital Outlay | 385,463 | 2,180,541 | 3,054,501 | 2,966,024 |
| Debt Service | 305,785 | 305,785 | 305,785 | 305,785 |
| Grants and Aid | 50,000 | - | - | - |
| Transfers to Fleet Replacement Fund | 1,590,797 | 170,205 | - | 480,000 |
| Totals | \$ 38,170,829 | \$ 42,447,386 | \$ 48,193,963 | \$ 50,425,102 |

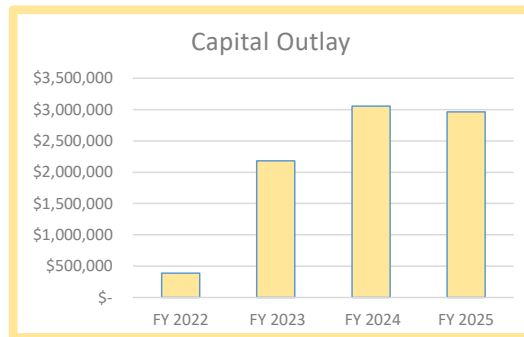
Not to scale with other graphs



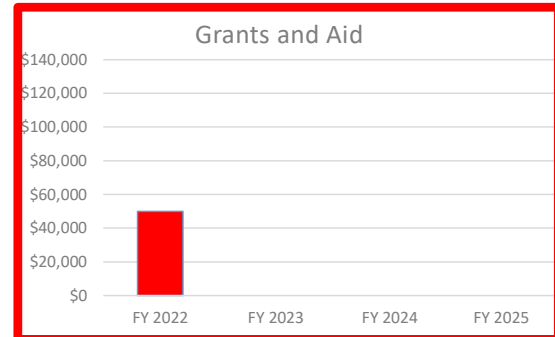
Not to scale with other graphs



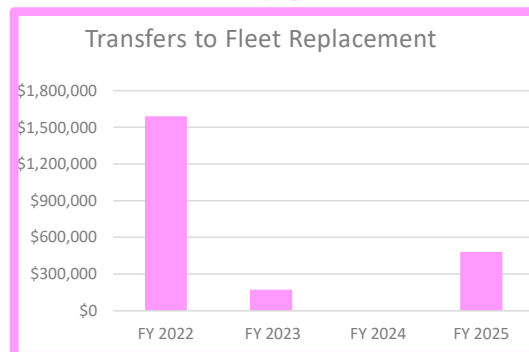
Not to scale with other graphs



Not to scale with other graphs



Not to scale with other graphs



| City of Venice | | | | | | | | | | | | | | 001-EXP |
|-----------------------------------|-------------------|-------------------|------------------------------|--|------------------------------|---------------------|---------------|------------------------------------|---------------------|------------------------------------|-------------------------------|---|-----------------------|--|
| GENERAL FUND EXPENDITURES | | | | | | | | | | | | | | 6 mos. = 50% |
| | | | | | | | | | | | | | | As of 5/17/24 |
| GENERAL FUND EXPENDITURES | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Amends/ Proj/Enc Rolls to FY 2024 | Amended Budget FY 2024 | YTD Thru 3/31/24 | % YTD FY24 | Positive (Negative) Variance | Expected FY 2024 | Positive (Negative) Variance | Proposed Budget FY 2025 | Incr (Decr) over FY24 Orig Budget | vs. 24 Orig Bud | FY2025 Budget Comments |
| Grand Total - Expenditures | 38,170,829 | 42,447,386 | 46,223,940 | 1,970,023 | 48,193,963 | 21,461,255 | 45% | 26,732,708 | 48,193,963 | 0 | 50,425,102 | 4,201,162 | 9.1% | |
| Exp - Department Costs | 38,170,829 | 42,277,181 | 46,223,940 | 1,970,023 | 48,193,963 | 21,606,441 | 45% | 26,587,522 | 48,193,963 | 0 | 49,945,102 | 3,721,162 | 8.1% | |
| 0101 - Mayor/Council | 202,136 | 261,124 | 308,183 | 1,100 | 309,283 | 145,385 | 47% | 163,898 | 309,283 | 0 | 323,639 | 15,456 | 5.0% | |
| 0201 - City Manager | 1,125,513 | 1,288,373 | 1,345,949 | 0 | 1,345,949 | 599,398 | 45% | 746,551 | 1,345,949 | 0 | 1,474,978 | 129,029 | 9.6% | |
| 0202 - Historical | 323,181 | 372,428 | 390,006 | 49,935 | 439,941 | 196,787 | 45% | 243,154 | 439,941 | 0 | 486,298 | 96,292 | 24.7% | FY24: Digitizing project \$10K phase 2 FY25: \$50K Historical Structures Survey, \$70K Exhibits Lord-Higel House & Old Betsy Museum, \$6K anniversary design services |
| 0301 - City Clerk | 713,892 | 703,822 | 787,786 | 0 | 787,786 | 388,671 | 49% | 399,115 | 787,786 | 0 | 789,029 | 1,243 | 0.2% | FY24: New flatbed scanner |
| 0401 - Finance | 1,509,225 | 1,757,087 | 1,861,058 | 168,328 | 2,029,386 | 890,931 | 44% | 1,138,455 | 2,029,386 | 0 | 1,919,821 | 58,763 | 3.2% | |
| 0501 - City Attorney | 344,958 | 386,602 | 429,158 | 0 | 429,158 | 187,296 | 44% | 241,862 | 429,158 | 0 | 439,691 | 10,533 | 2.5% | 3.2% CPI +\$100K nonretainer |
| 0901 - PW/Administration | 343,294 | 316,980 | 449,578 | 0 | 449,578 | 151,129 | 34% | 298,449 | 449,578 | 0 | 452,467 | 2,889 | 0.6% | |
| 0920 - PW/City Hall Maintenance | 170,908 | 213,148 | 745,572 | 201,740 | 947,312 | 218,746 | 23% | 728,566 | 947,312 | 0 | 206,244 | (539,328) | -72.3% | FY24: Council Chambers-Security & Dias |
| 0921 - PW/General Maintenance | 1,956,736 | 2,396,416 | 2,462,106 | 229,594 | 2,691,700 | 1,363,699 | 51% | 1,328,001 | 2,691,700 | 0 | 2,524,513 | 62,407 | 2.5% | FY24: Asphalt Roller \$15K Asset Management Software \$75K FY25: Increase in parking lot seal, jetty repairs & other contractual services |
| 0922 - PW/Fleet | 231,272 | 222,894 | 304,107 | 0 | 304,107 | 141,775 | 47% | 162,332 | 304,107 | 0 | 390,300 | 86,193 | 28.3% | FY25: Emergency Fleet Equipment & Faster Asset Solutions (Fleet Tracking Software) |
| 0930 - Parks & Recreation | 2,068,989 | 3,708,917 | 2,272,843 | 345,576 | 2,618,419 | 1,324,469 | 51% | 1,293,950 | 2,618,419 | 0 | 2,535,222 | 262,379 | 11.5% | CIP at Parks, increase in irrigation & mntnce on vehicles |
| 0950 - Engineering | 414,729 | 538,783 | 991,118 | 22,590 | 1,013,708 | 224,485 | 22% | 789,223 | 1,013,708 | 0 | 577,808 | (413,310) | -41.7% | FY24: \$100k ADA transision plan & \$250K multimodal & transportation plan. FY25: \$10k surveys & plat rws, \$69K turtle monitoring, \$50K data analysis, \$10K scanning |
| 1001 - Police | 10,952,380 | 11,928,972 | 12,987,855 | 115,123 | 13,102,978 | 5,981,153 | 46% | 7,121,825 | 13,102,978 | 0 | 14,597,071 | 1,609,216 | 12.4% | FY25: \$673K Radios, \$70K Marine Patrol Replacments, \$134K Dive Equipment. Increase in R&M, Fleet Rent & Professional Services |
| 1101 - Fire | 8,695,308 | 9,421,289 | 10,612,612 | 323,527 | 10,936,139 | 5,086,936 | 47% | 5,849,203 | 10,936,139 | 0 | 12,038,536 | 1,425,924 | 13.4% | Increase prof services, R&M, other ops |
| 1103 - EMS | 3,872,644 | 4,195,577 | 4,742,695 | 395,496 | 5,138,191 | 2,391,050 | 47% | 2,747,141 | 5,138,191 | 0 | 5,292,009 | 549,314 | 11.6% | Increase in CIP, vehicle mntnce, professional services & medical supplies |

| City of Venice | | | | | | | | | | | | | | 001-EXP | |
|---|-------------------|-------------------|------------------------------|--|------------------------------|---------------------|---------------|------------------------------------|---------------------|------------------------------------|-------------------------------|---|-----------------------|--|--|
| GENERAL FUND EXPENDITURES | | | | | | | | | | | | | | As of 5/17/24 | |
| | | | | | | | | | | | | | | 6 mos. = 50% | |
| GENERAL FUND EXPENDITURES | Actual FY 2022 | Actual FY 2023 | Adopted Budget FY 2024 | Amends/ Proj/Enc Rolls to FY 2024 | Amended Budget FY 2024 | YTD Thru 3/31/24 | % YTD FY24 | Positive (Negative) Variance | Expected FY 2024 | Positive (Negative) Variance | Proposed Budget FY 2025 | Incr (Decr) over FY24 Orig Budget | vs. 24 Orig Bud | FY2025 Budget Comments | |
| 1301 - Planning | 971,441 | 1,208,495 | 1,408,651 | 19,341 | 1,427,992 | 562,679 | 39% | 865,313 | 1,427,992 | 0 | 1,357,820 | (50,831) | -3.6% | FY24: \$150K Seaboard Master Plan | |
| 1401 - Information Technology | 1,597,085 | 2,261,270 | 2,762,506 | 97,673 | 2,860,179 | 1,084,897 | 38% | 1,775,282 | 2,860,179 | 0 | 2,909,829 | 147,323 | 5.3% | Increases in various IT services | |
| 1601 - Human Resources | 1,086,341 | 1,095,004 | 1,362,157 | 0 | 1,362,157 | 666,955 | 49% | 695,202 | 1,362,157 | 0 | 1,629,827 | 267,670 | 19.7% | Citywide allocation (property & Liab) | |
| Exp - Transfers out | 1,590,797 | 170,205 | 0 | 0 | 0 | (145,186) | - | 145,186 | 0 | 0 | 480,000 | 480,000 | - | | |
| 9901-581.99-01 FLEET CLEARING | 0 | 0 | 0 | 0 | 0 | (27,033) | - | 27,033 | 0 | 0 | 0 | - | - | | |
| 9901-581.99-03 GAS/DIESEL CLEARING | 0 | 0 | 0 | 0 | 0 | (118,153) | - | 118,153 | 0 | 0 | 0 | - | - | | |
| 9902-581.91-28 TSF TO FLEET REPLACEMENT | 1,590,797 | 170,205 | 0 | 0 | 0 | 0 | - | 0 | 0 | 0 | 480,000 | 480,000 | - | FY22 Replace Ladder Truck FY23 Fully fund FRP FY24: "Catch-Up Transfer" \$300K EMS, \$60K PW-Mtnce, PW-Parks \$120K | |

CITY OF VENICE
General Fund
Expenditure Summary
Proposed Budget Fiscal Year 2025

| DEPARTMENT | Actual FY 2022 | Actual FY 2023 | Amended Budget FY 2024 | Expected FY 2024 | Proposed Budget FY 2025 |
|--|-------------------|-------------------|------------------------|-------------------|-------------------------|
| 0101 - Mayor/Council | 202,136 | 261,124 | 309,283 | 309,283 | 323,639 |
| 0201 - City Manager | 1,125,513 | 1,288,373 | 1,345,949 | 1,345,949 | 1,474,978 |
| 0202 - Historical | 323,181 | 372,428 | 439,941 | 439,941 | 486,298 |
| 0301 - City Clerk | 713,892 | 703,822 | 787,786 | 787,786 | 789,029 |
| 0401 - Finance | 1,509,225 | 1,757,087 | 2,029,386 | 2,029,386 | 1,919,821 |
| 0501 - City Attorney | 344,958 | 386,602 | 429,158 | 429,158 | 439,691 |
| 0901 - PW/Administration | 343,294 | 316,980 | 449,578 | 449,578 | 452,467 |
| 0920 - PW/City Hall Maintenance | 170,908 | 213,148 | 947,312 | 947,312 | 206,244 |
| 0921 - PW/General Maintenance | 1,956,736 | 2,396,416 | 2,691,700 | 2,691,700 | 2,524,513 |
| 0922 - PW/Fleet | 231,272 | 222,894 | 304,107 | 304,107 | 390,300 |
| 0930 - Parks & Recreation | 2,068,989 | 3,708,917 | 2,618,419 | 2,618,419 | 2,535,222 |
| 0950 - Engineering | 414,729 | 538,783 | 1,013,708 | 1,013,708 | 577,808 |
| 1001 - Police | 10,952,380 | 11,928,972 | 13,102,978 | 13,102,978 | 14,597,071 |
| 1101 - Fire | 8,695,308 | 9,421,289 | 10,936,139 | 10,936,139 | 12,038,536 |
| 1101 - Fire - EMS | 3,872,644 | 4,195,577 | 5,138,191 | 5,138,191 | 5,292,009 |
| 1301 - Planning | 971,441 | 1,208,495 | 1,427,992 | 1,427,992 | 1,357,820 |
| 1401 - Information Technology | 1,597,085 | 2,261,270 | 2,860,179 | 2,860,179 | 2,909,829 |
| 1601 - Human Resources | 1,086,341 | 1,095,004 | 1,362,157 | 1,362,157 | 1,629,827 |
| Exp - Transfers to Fleet Replacement Fund | 1,590,797 | 170,205 | - | - | 480,000 |
| Total Expenditures | 38,170,829 | 42,447,386 | 48,193,963 | 48,193,963 | 50,425,102 |
| Revenues (includes transfers in) | 41,585,889 | 48,480,146 | 46,279,060 | 48,355,345 | 51,469,598 |
| Addition (Use) of Reserves | 3,415,060 | 6,032,760 | (1,914,903) | 161,382 | 1,044,496 |

