



CITY OF VENICE

FLORIDA

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Interoffice Memorandum

City Manager's Office

TO: Mayor Holic and City Council Members

FROM: Edward F. Lavallee, City Manager

CITY COUNCIL MEETING DATE: March 8, 2016

RE: Proposal to Construct a Resort on the Former Circus Property

DATE: March 3, 2016

Background:

A proposal to lease and develop the former circus property titled "Proposal for Venice Island Resort" was received by the City Manager's office on February 10, 2016. This proposal is attached for your review.

The property was previously advertised for lease through two separate requests for letters of interest (LOI) issued on April 1, 2014 and again beginning on August 8, 2014. Limited responses were received. One substantive response was publicly reviewed, but later withdrawn. Since that time, signs advertising the property for lease have been in place on the site.

The attached proposal is a conceptual model for a resort complex.

Requested Action:

Direct staff whether to proceed with negotiations for a lease of the property.

Attachments:

February 18, 2016 Letter
Proposal for Venice island Resort