



**City of Venice
City Manager's Report
Agenda Item Request**

DATE: July 26, 2013

TO: Ed Lavallee, City Manager

FROM: Chris Rozansky, C.M., Airport Administrator *CR*

SUBJECT: Approve VAS Leasing Company, LLC Lease Assignment and Landlord Estoppel Certificate

Background:

VAS Leasing Company, LLC (VAS) is the current lessee of a lease originally executed between the City of Venice and Huffman Aviation, Inc. dated September 26, 1995 for commercial aeronautical purposes at Venice Municipal Airport. The lease was amended and assigned to VAS in 2003 and amended again in 2004. The initial lease term will expire on September 30, 2020. There is a five (5) year option to renew the lease that, if exercised, would expire on September 30, 2025.

VAS desires to assign the lease to Tri-State Aviation Group of Florida, LLC. VAS may not assign this lease without written consent from the City of Venice. The lease states that consent shall not be unreasonably withheld.

Requested Action:

Staff requests that City Council consent to the lease assignment and execute the estoppel certificate.

City Attorney Review:

The City Attorney has reviewed and approved the proposed assignment.

Risk Management Review:

The Director of Administrative Services has reviewed and approved the proposed assignment.

Attachments:

Lease Assignment