

Prepared by: City Clerk

ORDINANCE NO. 2022-39

AN ORDINANCE OF THE CITY OF VENICE, FLORIDA, ANNEXING CERTAIN LANDS LYING CONTIGUOUS TO THE CITY LIMITS, PURSUANT TO PETITION NOS. 22-43AN AND 22-44AN BY 2001 LAUREL LLC, INTO THE CORPORATE LIMITS OF THE CITY OF VENICE, FLORIDA, AND REDEFINING THE BOUNDARY LINES OF THE CITY TO INCLUDE SAID ADDITIONS; PROVIDING FOR REPEAL OF ALL ORDINANCES IN CONFLICT HEREWITH; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Venice, Florida received sworn Petition Nos. 22-43AN and 22-44AN from 2001 Laurel LLC, requesting the city to voluntarily annex a total of 22.97± acres of real property into the corporate limits of the City of Venice, Florida; and

WHEREAS, the Venice City Council has received and considered the report of the Planning Commission recommending approval of Annexation Petition Nos. 22-43AN and 22-44AN; and

WHEREAS, the Venice City Council has determined the areas to be annexed have met all the requirements of Chapter 171, Florida Statutes, including being contiguous to the City of Venice and reasonably compact; and

WHEREAS, all other procedural and notice requirements mandated by state law and the City's Charter and Code of Ordinances have been followed and satisfied; and

WHEREAS, it is in the best interest of the public health, safety, and welfare of the citizens of the City of Venice for the City Council to annex the real properties described herein into the municipal boundaries of the City of Venice.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA:

SECTION 1. The Whereas clauses above are ratified and confirmed as true and correct.

SECTION 2. The City of Venice hereby accepts Petition Nos. 22-43AN and 22-44AN to voluntarily annex the properties into the corporate limits of the City of Venice and hereby determines that both Petitions bear the signature of the current owner of the properties to be annexed. The properties described in Exhibit "A" are hereby annexed into the corporate limits of the City of Venice and the boundary lines of the City of Venice are hereby redefined to include the described properties.

SECTION 3. Within seven (7) days after adoption, this Ordinance shall be filed with the Clerk of the Circuit Court of Sarasota County, Florida and the Chairman of the Board of County Commissioners of Sarasota County, Florida, and the Department of State, Secretary of State, State of Florida, pursuant to Section 171.044(3), Florida Statutes.

SECTION 4. The Pre-Annexation Agreements between the City of Venice and 2001 Laurel LLC, dated November 29, 2022, attached hereto as Exhibits “B” and “C”, are hereby incorporated by reference into this ordinance. All parties agree to abide by the terms and conditions of the Pre-Annexation Agreements.

SECTION 5. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6. If any part, section, subsection or other portion of this ordinance or any application thereof to any person or circumstance is declared void, unconstitutional or invalid for any reason, such part, section, subsection or other portion, or the prescribed application thereof, shall be severable and the remaining provisions of this ordinance, and all applications thereof not having been declared void, unconstitutional or invalid, shall remain in full force and effect. The city council specifically declares that no invalid or prescribed provision or application was an inducement to the enactment of this ordinance and that it would have enacted this ordinance regardless of the invalid or prescribed provision or application.

SECTION 7. This ordinance shall become effective immediately upon its approval and adoption, as provided by law.

PASSED BY THE COUNCIL OF THE CITY OF VENICE, FLORIDA, THIS 24TH DAY OF JANUARY 2023.

First Reading: January 10, 2023

Final Reading: January 24, 2023

ADOPTION: January 24, 2023

Nick Pachota, Mayor

ATTEST:

Kelly Michaels, MMC, City Clerk

I, Kelly Michaels, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of an Ordinance duly adopted by the City of Venice Council, a meeting thereof duly convened and held on the 24th day of January, 2023, a quorum being present.

WITNESS my hand and the official seal of said City this 24th day of January, 2023.

Kelly Michaels, MMC, City Clerk

Approved as to form:

Kelly Fernandez, City Attorney

Exhibit "A"

Legal Description

PID# 0380-09-0001

Lot 2, Twin Laurel Estates, as per Plat thereof recorded in Plat Book 24, pages 43 and 43-A of the Public Records of Sarasota County, Florida.

PID# 0380-16-0001

A parcel of land lying and being in Section 29, Township 38, Range 19 East, being a portion of Lot 1, Twin Laurel Estates, according to the plat thereof, as recorded in Plat Book 24, Page 43 and 43-A, of the Public Records of Sarasota County, Florida, being more particularly described as follows:

Commence at the Northwest corner of said Lot 1; thence on the West line of said Lot 1, S. 00°39'02" E. (S00°38'49"E. per plat), 357.58 feet, for a point of beginning; thence leaving said West line, N. 89°12'09" E., 339.80 feet, to the Centerline of Twin Laurel Boulevard (60' private right-of-way); thence on said Centerline of Twin Laurel Boulevard, S. 00°47'51" E. (S. 00°47'38"E. per plat), 304.66 feet, to the North line of lands described in Official Records Book 2432, Page 1341; thence on said North line of Official Records Book 2432, Page 1341, N.89°49'19" W., 183.40 feet, to the West line of said lands described in Official records Book 2432, Page 1341; thence on the West line of said lands described in Official Records Book 2432, Page 1341, S. 00°10'41" W., 39.85 feet, to the North line of lands described in Official Records Book 2050, Page 1651; thence on the North line of said lands described in Official Records Book 2050, Page 1651, N. 89°46'05" W., 156.75 feet, to the West line of said Lot 1; thence on said West line of Lot 1, N. 00°39'02" W., 338.57 feet, to the point of beginning.

PID# 0380-16-0003

A parcel of land lying and being in Section 29, Township 38, Range 19 East, being a portion of Lot 1, Twin Laurel Estates, according to the plat thereof, as recorded in Plat Book 24, Page 43 and 43-A, of the Public Records of Sarasota County, Florida, being more particularly described as follows:

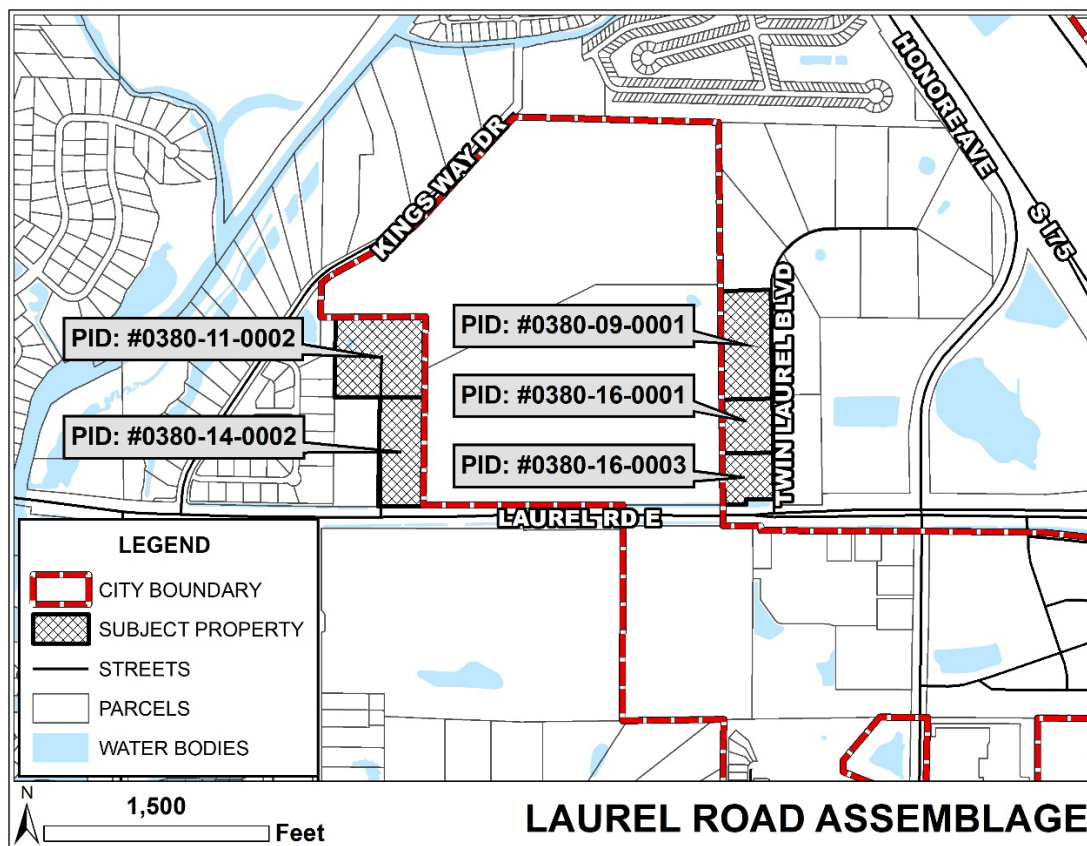
Begin at the Northwest corner of said Lot 1; thence N. 89°12'09" E. (N. 89°12'22" E. per plat), 338.88 feet, to the Centerline of Twin Laurel Boulevard (60' private right-of-way); thence on said Centerline of Twin Laurel Boulevard, S. 00°47'51" E. (S. 00°47'38" E. per plat), 357.58 feet, to the Northeast corner of lands described in O.R. Instrument #2018027809, thence leaving said Centerline of Twin Laurel Boulevard, S. 89°12'09" W., along said North line of lands described in O.R. Instrument #2018027809, 339.80 feet, to the West line of said Lot 1, being the Northwest corner of lands described in O.R. Instrument #2018027809; thence on said West line of Lot 1, N. 00°39'02" W., (N. 00°38'49" W. per plat), 357.58 feet, to the point of beginning.

PID# 0380-11-0002

Commence at the Southwest corner of the Southeast quarter of the Southwest quarter of Section 29, Township 38 South, Range 19 East, Sarasota County, Florida; thence N.89°17'55"E. along the South Boundary of said Section 29, 400.00 feet; thence N.00°12'35"W., 786.00 feet for the POINT OF BEGINNING; thence S.89°17'55"W., 300.00 feet; thence N.00°12'35"W., 506.88 feet; thence N.88°41'25"E., 600.00 feet; thence S.00°12'35"E., 513.25 feet; thence S.89°17'55"E., 299.91 feet, to the POINT OF BEGINNING, all lying and being in Section 29, Township 38 South, Range 19 East, Sarasota County, Florida.

PID# 0380-14-0002

Commence at the SW corner of the SE 1/4 of the SW 1/4 of Section 29, Township 38 South, Range 19 East; thence N.89°17'55"E. along the South Boundary of said Section 29, 400.00 feet; thence N.00°12'35"W., 60.00 feet for a Point of Beginning; thence N.00°12'25"W., a distance of 726.00 feet; thence N.89°17'55"E., a distance of 300.00 feet; thence S.00°12'35"E., a distance of 726.02 feet; thence S.89°17'55"W., a distance of 300.00 feet to the Point of Beginning, all lying and being in Section 29, Township 38 South, Range 19 East, Sarasota County, Florida, LESS road right-of-way.



Any discrepancy between the legal description and the map shall resolve in favor of the map.

Exhibit "B"

PRE-ANNEXATION AGREEMENT

This Agreement is made this 29th day of November, 2022, by and between the CITY OF VENICE, FLORIDA, a municipal corporation (hereinafter referred to as the "City"), and 2001 LAUREL LLC, a Delaware Limited Liability Company (hereinafter referred to as the "Owner").

WHEREAS, the Owner owns three parcels of land comprising approximately 10.95 (+/-) acres located in Sarasota County, Florida, which are more particularly described by the legal descriptions and map attached hereto as Exhibit "A" (hereinafter referred to as the "Subject Property"); and

WHEREAS, the Owner has filed an annexation petition pursuant to Section 171.044, Florida Statutes, seeking to voluntarily annex and include the Subject Property within the corporate limits of the City; and

WHEREAS, the City has determined it will receive certain benefits from the development of the Subject Property under the jurisdiction of the City that it would otherwise forego should the Subject Property develop in unincorporated Sarasota County; and

WHEREAS, the Amended and Restated Joint Planning and Interlocal Service Boundary Agreement (JPA/ILSBA) between the City and County identifies the Subject Property as a potential area for future annexation in the City; and,

WHEREAS, this Agreement is a contract between the parties and is not meant as nor shall it be construed as a development order or any form of development approval; and

WHEREAS, the City has determined that in the event the Subject Property is annexed into the City, it would best serve the public interest that it be annexed subject to the terms and conditions contained herein.

NOW, THEREFORE, for and in consideration of the terms, conditions, and mutual covenants contained herein, the City and the Owner agree as follows:

1. INTRODUCTORY CLAUSES. The above Whereas clauses are ratified and confirmed as true and correct.
2. CONDITION PRECEDENT. This Agreement shall not be binding or enforceable by either party unless and until the City duly adopts an ordinance annexing the Subject Property into the corporate limits of the City.

3. COMPREHENSIVE PLAN AND ZONING. The Subject Property currently has Sarasota County Future Land Use designations of Moderate Density Residential and Office/Multi-Family Residential, and Sarasota County zoning designations of Open Use Estate 1 and Office, Professional, and Institutional. The Subject Property is located within Area 5 of the JPA/ILSBA. The Owner shall petition the City to redesignate the Subject Property to a City Future Land Use designation and rezone the Subject Property to a district or districts under the City Zoning Code concurrent with the City's consideration and adoption of an ordinance annexing the property into the corporate limits of the City. Following annexation, the Subject Property shall be subject to all codes, laws, ordinances, and regulations in force within the City.
4. CONCURRENCY EVALUATION NOT MADE: NO RELIANCE OR, VESTED RIGHT. Nothing contained in this Agreement, nor any review of the impacts of the proposed development of the Subject Property upon public facilities and services that has occurred during the process of reviewing or negotiating this Agreement, shall be considered a determination that adequate public facilities will be available concurrent with the impacts of development of the Subject Property.
5. EXPANSION OF WATER AND SEWER UTILITY INFRASTRUCTURE. At the time of development of the Subject Property, the Owner, or its successors and assigns, shall design, construct, and pay for installing, extending, sizing, and upsizing all offsite and onsite potable water and wastewater utility pipeline and lift-stations necessary to serve the full buildout of the project. All such work shall be performed in accordance with plans and specifications approved through the County's construction permitting process and in accordance with the current version of the Sarasota County Unified Development Code.
6. ADDITIONAL REQUIREMENTS.
 - A. The Owner is required to provide, at its cost, all necessary access to the site.
 - B. Internal roadways and stormwater facilities shall be designed and constructed at the expense of Owners. Internal roadways and stormwater facilities shall be privately owned and maintained.
 - C. The Owner shall comply with all applicable requirements of the JPA/ILSBA, as amended.
7. IMPACT FEES. The City collects certain impacts fees it has enacted as well as certain impact fees enacted by Sarasota County that apply within the City. Development of the Subject Property shall be subject to such impact fees and any additional impact fees adopted

by Sarasota County or the City in the future.

8. EXISTING USES. Notwithstanding Section 3 hereof, existing uses on the Subject Property shall be permitted to continue until such time that the City adopts ordinances providing City Future Land Use designation(s) and City Zoning district(s) for the Subject Property, or at a specified time after the City's adoption of such ordinances, as agreed to by the City.
9. ATTORNEY FEE REIMBURSEMENT. The Owner shall reimburse the City all monies paid by the City to the City Attorney for services rendered concerning the annexation and in accordance with Chapter 87, Section 1.2.B of the City Code.
10. INDEMNITY. It is agreed that if the City shall accept and include the Subject Property for inclusion within its corporate limits pursuant to the petition for annexation, the Owner shall and will indemnify and hold the City harmless from all costs, including reasonable attorneys' fees, that may be incurred by it in defending any and all litigation involving the validity of such annexation proceeding.

The Owner further covenants and agrees that, if the contemplated annexation shall ultimately be held invalid by court proceedings or excluded from the City limits by future legislation, then if and to the extent that the City shall continue to supply services to the Subject Property, it shall be entitled to charge at such rates as may be prescribed from time to time by the City for comparable services outside the corporate limits. Moreover, the Owner further covenants and agrees to waive any claim for a refund of ad valorem taxes levied by and paid to the City on the Subject Property for any periods subsequent to the acceptance by the City of the Owner's petition for annexation and prior to the establishment of the invalidity thereof in the manner aforesaid.

11. DEFAULT. Upon the breach by either party of any term or condition of this Agreement, and upon the failure to cure same after thirty (30) days written notice from either party, then the non-defaulting party shall have the right to enforce performance of the same or to perform any such term or condition and recover the costs of same from the defaulting party.
12. ATTORNEY'S FEES. In the event of any default pursuant to the terms of this Agreement, the prevailing party shall be entitled to recover all attorney's fees and costs from the other party, whether the same be incurred for negotiation, trial, or appellate proceedings.
13. BINDING ON SUCCESSORS. The covenants contained herein shall run with the Subject Property and shall inure to the benefit of and be binding upon the respective successors, heirs,

legal representatives, and assigns of the parties to this Agreement.

14. ENTIRE AGREEMENT. This document constitutes the entire agreement of the parties and cannot be changed or modified except by instrument in writing duly approved by both parties.
15. CONSTRUCTION OF AGREEMENT. All parties to this Agreement are deemed to have participated in its drafting. In the event of any ambiguity in the terms of this Agreement, the parties agree that such ambiguity shall be construed without regard to which of the parties drafted the provision in question.
16. INCORPORATION INTO ORDINANCE. This Agreement shall be incorporated into and shall become a part of the ordinance annexing the Subject Property into the City.
17. SEVERABILITY. The invalidity or unenforceability of any particular provision of this Agreement shall not affect the other provisions hereof, and the Agreement shall be construed in all respects as if such invalid or unenforceable provisions are omitted.

(Signature page follows)

IN WITNESS WHEREOF, the City and the Owner set their hands and seals hereto on the day and year first above written.

CITY OF VENICE, FLORIDA

ATTEST:

[Signature]

[Signature]

Ron Feinsod, Mayor
Nick Puhota

Approved by City Council

Date: 11-29-22

APPROVED AS TO FORM:

[Signature]
City Attorney

2001 LAUREL LLC

[Signature]

Print Name: CHRISTOPHER C MCGREW
Title: AUTHORIZED SIGNATORY

STATE OF Florida
COUNTY OF Sarasota

The foregoing instrument was acknowledged before me this 4th day of November, 2022, by Christopher McGrew, who is the Authorized Signatory of 2001 Laurel LLC, by means of physical presence or online notarization, who produced _____ as identification or is personally known to me.

[Signature]
Notary Public



EXHIBIT "A"

SUBJECT PROPERTY LEGAL DESCRIPTION

PID# 0380-09-0001

Lot #2, Twin Estates, Nokomis, Florida, as per Plat thereof recorded in Plat Book 24, pages 43 and 43-A of the Public Records of Sarasota County, Florida.

PID# 0380-16-0001

A parcel of land lying and being in Section 29, Township 38, Range 19 East, being a portion of Lot 1, Twin Laurel Estates, according to the plat thereof, as recorded in Plat Book 24, Page 43 and 43-A, of the Public Records of Sarasota County, Florida, being more particularly described as follows:

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PID# 0380-16-0003

A parcel of land lying and being in Section 29, Township 38 South, Range 19 East, being a portion of Lot 1, Twin Laurel Estates, according to the plat thereof, as recorded in Plat Book 24, Page 43 and 43A, of the Public Records of Sarasota County, Florida, being more particular described as follows:

Begin at the Northwest corner of said Lot 1; thence N.89°12'09"E. (N.89°12'22"E. per plat), 338.88 feet, to the centerline of Twin Laurel Boulevard (60' Private Right-of-Way); thence on the centerline of said Twin Laurel Boulevard, S.00°47'51"E. (S.00°47'38"E. per plat), 357.58 feet, to the Northeast corner of lands described in Official Records Instrument #2018027809, thence leaving said centerline of Twin Laurel Boulevard, S.89°12'09"W., along said North line of lands described in Official Records Instrument #2018027809, 339.80 feet, to the West line of said Lot 1, being the Northwest corner of lands described in Official Records Instrument #2018027809; thence on said West line of Lot 1, N.00°39'02"W. (N.00°38'49"W. per plat), 357.58 feet, to the POINT OF BEGINNING.

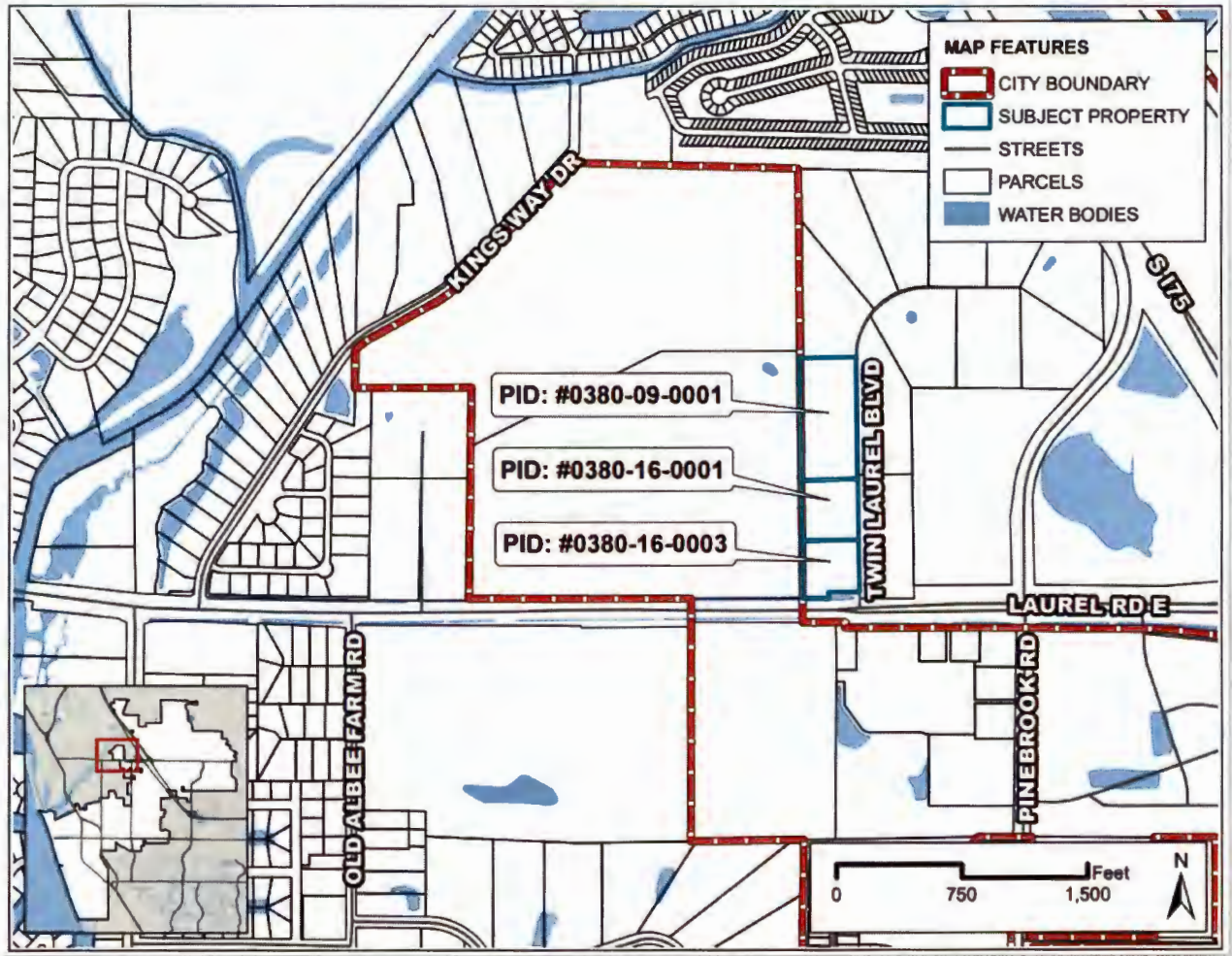


Exhibit "C"

PRE-ANNEXATION AGREEMENT

This Agreement is made this 29th day of November, 2022, by and between the CITY OF VENICE, FLORIDA, a municipal corporation (hereinafter referred to as the "City"), and 2001 LAUREL LLC, a Delaware Limited Liability Company (hereinafter referred to as the "Owner").

WHEREAS, the Owner owns two parcels of land comprising approximately 12.02 (+/-) acres located in Sarasota County, Florida, which are more particularly described by the legal descriptions and map attached hereto as Exhibit "A" (hereinafter referred to as the "Subject Property"); and

WHEREAS, the Owner has filed an annexation petition pursuant to Section 171.044, Florida Statutes, seeking to voluntarily annex and include the Subject Property within the corporate limits of the City; and

WHEREAS, the City has determined it will receive certain benefits from the development of the Subject Property under the jurisdiction of the City that it would otherwise forego should the Subject Property develop in unincorporated Sarasota County; and

WHEREAS, the Amended and Restated Joint Planning and Interlocal Service Boundary Agreement (JPA/ILSBA) between the City and County identifies the Subject Property as a potential area for future annexation in the City; and,

WHEREAS, this Agreement is a contract between the parties and is not meant as nor shall it be construed as a development order or any form of development approval; and

WHEREAS, the City has determined that in the event the Subject Property is annexed into the City, it would best serve the public interest that it be annexed subject to the terms and conditions contained herein.

NOW, THEREFORE, for and in consideration of the terms, conditions, and mutual covenants contained herein, the City and the Owner agree as follows:

1. INTRODUCTORY CLAUSES. The above Whereas clauses are ratified and confirmed as true and correct.
2. CONDITION PRECEDENT. This Agreement shall not be binding or enforceable by either party unless and until the City duly adopts an ordinance annexing the Subject Property into the corporate limits of the City.

3. COMPREHENSIVE PLAN AND ZONING. The Subject Property currently has a Sarasota County Future Land Use designation of Medium Density Residential, a Sarasota County zoning designation of Open Use Estate 1, and is located within Area 5 of the JPA/ILSBA. The Owner shall petition the City to redesignate the Subject Property to a City Future Land Use designation and rezone the Subject Property to a district or districts under the City Zoning Code concurrent with the City's consideration and adoption of an ordinance annexing the property into the corporate limits of the City. Following annexation, the Subject Property shall be subject to all codes, laws, ordinances, and regulations in force within the City.
4. CONCURRENCY EVALUATION NOT MADE: NO RELIANCE OR, VESTED RIGHT. Nothing contained in this Agreement, nor any review of the impacts of the proposed development of the Subject Property upon public facilities and services that has occurred during the process of reviewing or negotiating this Agreement, shall be considered a determination that adequate public facilities will be available concurrent with the impacts of development of the Subject Property.
5. EXPANSION OF WATER AND SEWER UTILITY INFRASTRUCTURE. At the time of development of the Subject Property, the Owner, or its successors and assigns, shall design, construct, and pay for installing, extending, sizing, and upsizing all offsite and onsite potable water and wastewater utility pipeline and lift-stations necessary to serve the full buildout of the project. All such work shall be performed in accordance with plans and specifications approved through the County's construction permitting process and in accordance with the current version of the Sarasota County Unified Development Code.
6. ADDITIONAL REQUIREMENTS.
 - A. The Owner is required to provide, at its cost, all necessary access to the site.
 - B. Internal roadways and stormwater facilities shall be designed and constructed at the expense of Owners. Internal roadways and stormwater facilities shall be privately owned and maintained.
 - C. The Owner shall comply with all applicable requirements of the JPA/ILSBA, as amended.
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9. ATTORNEY FEE REIMBURSEMENT. The Owner shall reimburse the City all monies paid by the City to the City Attorney for services rendered concerning the annexation and in accordance with Chapter 87, Section 1.2.B of the City Code.
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The Owner further covenants and agrees that, if the contemplated annexation shall ultimately be held invalid by court proceedings or excluded from the City limits by future legislation, then if and to the extent that the City shall continue to supply services to the Subject Property, it shall be entitled to charge at such rates as may be prescribed from time to time by the City for comparable services outside the corporate limits. Moreover, the Owner further covenants and agrees to waive any claim for a refund of ad valorem taxes levied by and paid to the City on the Subject Property for any periods subsequent to the acceptance by the City of the Owner's petition for annexation and prior to the establishment of the invalidity thereof in the manner aforesaid.

11. DEFAULT. Upon the breach by either party of any term or condition of this Agreement, and upon the failure to cure same after thirty (30) days written notice from either party, then the non-defaulting party shall have the right to enforce performance of the same or to perform any such term or condition and recover the costs of same from the defaulting party.
12. ATTORNEY'S FEES. In the event of any default pursuant to the terms of this Agreement, the prevailing party shall be entitled to recover all attorney's fees and costs from the other party, whether the same be incurred for negotiation, trial, or appellate proceedings.
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17. SEVERABILITY. The invalidity or unenforceability of any particular provision of this Agreement shall not affect the other provisions hereof, and the Agreement shall be construed in all respects as if such invalid or unenforceable provisions are omitted.

(Signature page follows)

IN WITNESS WHEREOF, the City and the Owner set their hands and seals hereto on the day and year first above written.

CITY OF VENICE, FLORIDA

[Handwritten signature]

~~Ron Feinsod~~, Mayor
Nick Pachota

Approved by City Council

Date: 11-29-2022

ATTEST:

[Handwritten signature]

APPROVED AS TO FORM:

[Handwritten signature]

City Attorney

2001 LAUREL LLC

[Handwritten signature]

Print Name: CHRISTOPHER C MCGREW

Title: AUTHORIZED SIGNATORY

STATE OF Florida
COUNTY OF Sarasota

The foregoing instrument was acknowledged before me this 4th day of November, 2022, by Christopher McGrew, who is the Authorized Signatory of 2001 Laurel LLC, by means of physical presence or online notarization, who produced _____ as identification or is personally known to me.

[Handwritten signature]

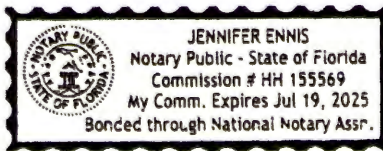


EXHIBIT "A"

SUBJECT PROPERTY LEGAL DESCRIPTION

PID# 0380-11-0002

Commence at the Southwest corner of the Southeast quarter of the Southwest quarter of Section 29, Township 38 South, Range 19 East, Sarasota County, Florida; thence N.89°17'55"E. along the South Boundary of said Section 29, 400.00 feet; thence N.00°12'35"W., 786.00 feet for the POINT OF BEGINNING; thence S.89°17'55"W., 300.00 feet; thence N.00°12'35"W., 506.88 feet; thence N.88°41'25"E., 600.00 feet; thence S.00°12'35"E., 513.25 feet; thence S.89°17'55"E., 299.91 feet, to the POINT OF BEGINNING, all lying and being in Section 29, Township 38 South, Range 19 East, Sarasota County, Florida.

PID# 0380-14-0002

Commence at the SW corner of the SE 1/4 of the SW 1/4 of Section 29, Township 38 South, Range 19 East; thence N.89°17'55"E. along the South Boundary of said Section 29, 400.00 feet; thence N.00°12'35"W., 60.00 feet for a Point of Beginning; thence N.00°12'25"W., a distance of 726.00 feet; thence N.89°17'55"E., a distance of 300.00 feet; thence S.00°12'35"E., a distance of 726.02 feet; thence S.89°17'55"W., a distance of 300.00 feet to the Point of Beginning.

