



# Financial Update

## August 27, 2013

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Jeff L. Snyder, CPA  
Finance Director  
City of Venice




# Annual Budget as of July 31, 2013 (millions)

| Fund           | Budgeted<br>Sources | Budgeted<br>Uses | Add/(Use)<br>Reserves |
|----------------|---------------------|------------------|-----------------------|
| Gen            | \$24.1              | \$24.8           | (\$0.7)               |
| Building       | 1.3                 | 1.1              | 0.2                   |
| Airport        | 5.8                 | 11.0             | (5.2)                 |
| Utilities      | 38.5                | 47.6             | (9.1)                 |
| Solid Waste    | 5.4                 | 5.7              | (0.3)                 |
| Storm<br>Water | 2.0                 | 2.5              | (0.5)                 |



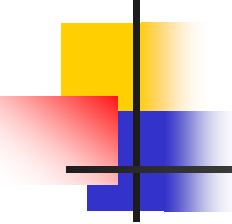
# Year-end Projections as of July 31, 2013 (millions)

| Fund           | Projected<br>Sources | Projected<br>Uses | Add/(Use)<br>Reserves |
|----------------|----------------------|-------------------|-----------------------|
| Gen            | \$24.0               | \$24.6            | (\$0.6)               |
| Building       | 1.7                  | 1.1               | 0.6                   |
| Airport        | 12.2                 | 10.8              | 1.4                   |
| Utilities      | 39.6                 | 26.6              | 13.0                  |
| Solid Waste    | 5.1                  | 5.1               | 0.0                   |
| Storm<br>Water | 1.6                  | 1.3               | 0.3                   |



# Impact Fees Quarterly Report as of June 30, 2013

| Road Impact Fee    | Road Impact Fee<br>Construction    | Total       |
|--------------------|------------------------------------|-------------|
| \$859,203          | \$168,836                          | \$1,028,039 |
| Park Impact Fee    | Park Impact Fee<br>Construction    | Total       |
| \$493,657          | \$144,090                          | \$637,747   |
| Library Impact Fee | Library Impact<br>Fee Construction | Total       |
| \$807,270          | \$4,071,501                        | \$4,878,771 |



# Impact Fees Quarterly Report as of June 30, 2013

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| Justice Facilities<br>Impact Fee | General<br>Government<br>Impact Fee |
|----------------------------------|-------------------------------------|
| \$4,304,283                      | \$1,324,956                         |



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- Questions???