From: Sue Lang

To: <u>City Council; Edward Lavallee</u>
Cc: <u>Board and Council Messages</u>

Subject: Revenue Bonds for Village on the Isle

Date: Thursday, October 17, 2024 12:06:27 PM

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Please tell me how it is in the City/Public interest to issue Revenue Bonds for a private company: Village on the Isle (Tues. Oct 22 Agenda) when this facility does not accept Medicare or Medicaid except for their Rehab facility which is a very small component of their Assisted Living Facility and it appears that the funds are not being used for the Rehab facility. If the City issues Revenue Bonds for this private business, how can it deny doing the same for every other private business??

This does not seem like an appropriate use of City Revenue Bonds.