

**MEMORANDUM**

To: Mayor and Council  
From: Lori Stelzer, City Clerk  
RE: Administrative Report for July 10, 2018  
Date: July 2, 2018

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**1. PUBLIC HEARING DATES AND SETTING MILLAGE RATE**

Council is required to submit, prior to August 4, 2018, a preliminary millage figure and the actual date, time, and place for required public hearings on the budget. The hearings must be held after 5:00 p.m. and state law prohibits the city from holding its public hearings on the same dates as the county (September 12 and 27) or school board (July 31 and September 11).

Staff is recommending the budget public hearings be scheduled for Wednesday, September 5 and Tuesday, September 18, both beginning at 5:01 p.m.

The preliminary millage and the date of the first public hearing will become a part of the TRIM (Truth in Millage) bill notice. The preliminary millage may be lowered (but not increased) at either or both of the public hearings. The city manager is recommending an ad valorem millage rate of 3.7000 and a reduction to the voted debt service millage rate from .6780 to .6380.

For Your Information:

Current (2017-18) Ad Valorem Millage	3.6000
Current (2017-18) Voted Debt Service	.6780
Rolled-back Millage to Retain Same Dollar Amount as 2017	3.4453
Maximum Millage Allowed by Majority Vote	4.1832
Maximum Millage Allowed by 2/3 Vote	4.6015
One Mill Equals	\$ 4,056,212

**Action Requested:**

- (1) Set the dates for the public hearings on millage and budget for 5:01 p.m. on Wednesday, September 5 and Tuesday, September 18, 2018; AND
- (2) Set the preliminary operating millage rate for Fiscal Year Ending 2019 at 3.7000 mills and the debt service millage rate at .6380 mills.

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