



MEMORANDUM

City of Venice

Finance Department

TO: Honorable Mayor and Council Members

THROUGH: Ed Lavalley, ICMA-CM, MPA, City Manager

FROM: Linda Senne, CPA, Finance Director

DATE: January 31, 2022

COUNCIL APPROVAL: Yes

MEETING DATE: February 8, 2022

STRATEGIC PLAN GOAL: Upgrade and Maintain City Infrastructure and Facilities

SUBJECT: Resolution No. 2022-02 One Percent Infrastructure Sales Tax

Background: Pursuant to Section 212.055(2), Florida Statutes, the Sarasota County Board of County Commissioners is authorized to levy by ordinance a local government infrastructure sales tax of one (1%) percent, throughout Sarasota County, Florida ("Sales Tax") subject to referendum approval.

The one percent infrastructure surtax which was extended in 2007 will expire on December 31, 2024 unless the voters approve an extension. Sarasota County will have a Surtax IV referendum in November 2022 to continue the tax for another 15 years, from 2025 through 2039.

Resolution No. 2022-02 expresses the City's continued support of the one percent infrastructure surtax in Sarasota County and adopts the City of Venice "Projects List for the Infrastructure Surtax Years 2025-2039." Exhibit A (Projects List) of this Resolution will be incorporated into the County-wide One Cent Infrastructure Surtax Ordinance.

Requested Action: Approve Resolution No. 2022-02.

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes

City Attorney Review/Approved: Yes

Risk Management Review: N/A

Finance Department Review/Approved: Yes

Funds Availability (account number): One-Cent Sales Tax

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