

FLEET REPLACEMENT PROGRAM
STATUS REPORT - PROJECTED
SEPTEMBER 30, 2025

PREPARED BY THE
OFFICE OF THE FINANCE DIRECTOR
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FINAL

Date: May 8, 2024

**FLEET REPLACEMENT PROGRAM
STATUS REPORT
PROJECTED – 9/30/2025**

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EXECUTIVE SUMMARY

This Report presents the fleet rent calculations for the City of Venice's FY2025 Budget, as well as the projected ending cash balances, and individual departmental funding percentages, as of September 30, 2025. All departments became *fully funded* during FY2024. During FY2025, three departments will require *catch-up* contributions totaling \$480,000 to maintain that status.

Background

The purpose of the City's Fleet Replacement Program (FRP or "the Program") is to accumulate resources for the replacement of the City's fleet. Fleet is defined as vehicles or movable equipment generally costing over \$10,000. The FRP financial activity and balances are recorded in the City's Fleet Replacement Fund (FRF), Fund #505. The FRF was established in FY2014 with an initial *seed money* transfer of \$711,000 from the General Capital Projects Fund #301 and \$600,000 from the Property and Liability Insurance Fund #504. Since then, it has been funded with transfers from other City Funds, rent payments, interest earnings and sales proceeds.

These transfers and other revenues have been attributed to specific City departments and each department has a *cash balance* or *account* within the program. This balance can be used by those departments for the purchase of *replacement fleet units*, approved during the annual budget process.

Accounting for New and Replacement Units

Authorization for the purchase of new and replacement fleet units is through the Five Year Capital Improvement Program and incorporated into the Annual Budget. A *replacement unit* is a fleet unit that is acquired, or scheduled to be acquired, at the end of the service life of a unit already in the Fleet Replacement Program (FRP, or the "Program"). The unit already in the Program is referred to as the *replaced unit*. Replacement units are differentiated from new units. New units represent an increase in the fleet count. Now that all departments are *fully funded*, all their *replacement units* can generally be purchased through the Program (Fund #505). But new units require a different treatment.

For the City's enterprise funds (Building, Airport, Utilities, Solid Waste, and Stormwater), *replacement units* can be purchased directly from Fund #505, with no additional funding needed. For these funds, *new units* are also budgeted and purchased out of Fund #505, but they must be *funded* in the year of purchase by an accompanying transfer from the applicable enterprise fund.

For the City's other (governmental) funds, *replacement units* can also be purchased directly from Fund #505, with no additional funding needed. However, new units (as opposed to replacement units) should be budgeted in the appropriate governmental fund (e.g., general, one cent, impact fees). The subsequent year, the new units (not the cash) are transferred to Fund #505 and rent payments begin.

The appropriate account numbers for new and replacement unit additions (purchases) are included on the individual departmental rent sheets in this document.

Annual/Monthly Rent Payments

As fleet units are purchased, these units are *placed into* the Program and then *rented back* to the original department. The monthly *rent payments* are based on a formula that includes the *future replacement cost, the expected service life, and the expected salvage value*. These variables are determined by the Fleet Manager, with input from Finance and the applicable individual departments. Following is an example of the annual rent calculation for one unit:

Example

Original cost of fleet unit 22-1 \$40,000

Year purchased: FY2022

Expected replacement cost \$65,000

Expected service life: 10 years

Expected salvage value of original (replaced) unit \$5,000

Annual Rent = $(\$65,000 - 5,000) / 10 \text{ years} = \$6,000 \text{ per year or } \500 per month

This rent only covers the cost of the vehicle. Fuel, repairs, insurance and other costs are not included. These rents are recorded as operating expenses/expenditures in the user departments and revenues in the FRF. The funds are *deposited* to the department's account within the FRP. Each department earns interest on the money in their *account* and when units are sold, the proceeds are credited to their account. In some cases, transfers are required to be made into the Program also.

The following table shows the rents and transfers required from each department for FY2025, as compared (in total) to FY2024:

FY2025 RENT vs. FY2024 RENT				FY2025 TRANSFERS vs. FY2024 TRANSFERS					
Acct		FY 2025	FY 2024	Acct	FY 2025	FY 2025	FY 2025	FY 2025	FY 2024
xxxx-		Rent	Rent	9902-	New Fleet	Loan	Catch-up	FY 2025	FY 2024
5xx.	Department			581.	Additions	Repayment	Contr'n	Combined	Combined
								Transfer	Transfer
44-50	PW Maintenance	\$ 179,593	\$ 155,501	91-28	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ -
44-50	PW Parks	157,416	127,315	91-28	-	-	120,000	120,000	-
44-50	Info. Tech.	8,405	4,467	91-28	-	-	-	-	-
44-50	Fire	452,079	442,441	91-28	-	-	-	-	-
44-50	EMS	273,474	313,170	91-28	-	-	300,000	300,000	-
44-50	Police	589,802	497,514	91-28	-	-	-	-	-
44-50	Planning	4,774	3,074	91-28	-	-	-	-	-
44-50	Building	49,710	59,786	91-28	-	-	-	-	5,000
44-50	Airport	97,898	77,215	91-28	-	-	-	-	-
Below	Utilities	651,415	607,220	91-28	85,000	-	-	85,000	74,000
Below	Solid Waste	1,125,614	973,357	91-28	505,000	-	-	505,000	865,000
	Solid Waste Impact	-	-	91-28	-	-	-	-	200,000
44-50	Stormwater	166,793	157,274	91-28	-	167,511	-	167,511	167,511
	Totals	\$3,756,973	\$3,418,334		\$ 590,000	\$ 167,511	\$480,000	\$1,237,511	\$1,311,511

By Department	FY 2025	FY 2024
Utilities	Rent	Rent
1201-536.44-50	\$ 24,009	\$ 20,440
1202-536.44-50	412,297	388,367
1203-533.44-50	75,268	68,823
1204-535.44-50	139,841	129,590
Total	651,415	607,220

By Department	FY 2025	FY 2024
Solid Waste	Rent	Rent
0940-534.44-50	\$ 675,368	\$584,014
0948-534.44-50	450,246	389,343
	1,125,614	973,357

Accounting for the Disposal of Replaced Units

The appropriate account numbers for the sales proceeds or trade-in values from the disposal of replaced units are included on the individual departmental rent sheets in this document. In almost all cases, the account number to use is #505-0000-365.10-00. But remember, this is only for fleet units in the FRP, i.e., included in the department's fleet inventory in this document.

A few fleet units are designated on the departmental rent sheets as *Copper Plan* units, and colored green. These units will not be replaced, or will be replaced using grant funding. Copper Plan units, as well as non-fleet machinery/equipment, land or building, and fleet units which cost less than \$10,000, are generally not in the FRP. Proceeds from the sale, trade-in or other disposal of these "other" items should be recorded in account #365.10 in the appropriate Fund (other than Fund #505).

Full Funding and the Required Balance

A Department is considered to be *fully funded* within the FRP if it is on track to purchase all replacement units when they reach the end of their service lives. For example, if half the life of a unit has passed, half the money to replace that unit is required to be in the FRF account (net of the estimated sale price of the unit to be replaced). This *full funding* amount is also referred to as the *required balance*.

Using the example on the previous page (unit **22-1**), the required balance at the end of FY2025 would be calculated as \$18,000:

$$\text{\$6,000 annual rent} \times 3 \text{ years} = \text{\$18,000}$$

If nothing else changes, after ten years (FY2032) there will be \$60,000 in the account for this unit. That, plus \$5,000 from its sale will provide \$65,000 for the new unit (also in FY2032).

If a Department's FRF account is projected to fall below its required balance, a *catch-up* contribution/transfer may be needed. This will happen when:

- The projected replacement cost, once established, is subsequently increased,
- When the service life, once established, is subsequently shortened, or
- If the ultimate sales price of the replaced unit was overestimated

In the above example, if the expected replacement cost of the unit is increased in FY2026 from \$65,000 to \$105,000, the annual rent will increase from \$6,000 to \$10,000 *beginning in FY2026* ($(\$105,000 - 5,000) / 10$ years). The required balance at the end of FY2026 would increase from \$24,000 ($\$6,000 \times 4$ years) to \$40,000 ($\$10,000 \times 4$ year) and a catch-up contribution of \$16,000 (the difference) would be required in FY2026.

However note that the catch-up computation is technically not made by individual unit, but for each department's pool of fleet units *in total*. Past surpluses, interest earnings and other items can work to offset the catch-up required, possibly reducing it to zero.

FY2025 Budget

The following table represents the proposed Fund #505 budget for FY2025:

		<u>FY2025</u>
Beginning Balance		\$ 13,956,682
Rent Receipts		3,756,973
Transfers In		1,237,511
Sales Proceeds		284,746
Interest Earnings		418,700
Purchases (CIP):		
PW Maintenance	\$ 100,000	
PW Parks	326,000	
Police	383,000	
Fire	185,000	
EMS	630,000	
Utilities	390,000	
Solid Waste	1,370,000	
Stormwater	42,000	
Unallocated	169,000	(3,595,000)
Ending Balance		<u>\$ 16,059,612</u>

Certain large fleet units (garbage trucks, fire trucks, and ambulances) take over a year from the date they are ordered to the date they are received and placed in service. However, City policies require budgetary appropriation before any unit can be ordered. Accordingly, these large dollar units are permitted to be ordered (and budgeted) a year before they end their service lives. For purposes of the FRP however, it is assumed they will be placed in service the year following the budget year. Below is a reconciliation of the Fund #505 ending balance to the ending balance in this Status Report:

Ending Balance (Above)	\$ 16,059,612
Pre-order Units:	
EMS	630,000
Solid Waste	1,260,000
Ending Balance - Fleet Report	<u>\$ 17,949,612</u>

Projected Funding Status at September 30, 2025:

As shown above, cash balances totaling \$17.9 million will be in the FRF at September 30, 2025, dedicated to specific fleet replacements.

As shown on the next page, this exceeds the required balance of \$16.5 million by \$1,461,097. All departments will have account balances that will exceed their required balance (fully funded), although some departments require catch-up contributions. The City fleet will contain 311 units with an *original cost* of \$27.3 million and an estimated *replacement cost* of \$42.6 million (in future dollars). The table on the next page shows this information, by department:

Department	Pgm Units	Acquisition Cost	Estimated Replacement Cost	Projected Cash in Program	Required Balance	9/30/25 Percent Funded	Excess (Shortage)	Catch-up
PW Maintenance	32	\$ 1,327,291	\$ 2,635,000	\$ 1,158,520	\$ 1,156,505	100%	\$ 2,015	\$ 60,000
PW Parks	26	947,402	1,755,000	686,211	681,675	101%	4,536	120,000
Info. Tech.	1	45,680	55,000	36,722	16,810	218%	19,912	
Fire	16	4,182,835	6,756,000	2,238,482	2,050,580	109%	187,902	
EMS	8	1,679,035	2,016,000	1,071,021	1,069,060	100%	1,961	300,000
Police	73	3,225,594	4,921,900	2,092,609	1,901,938	110%	190,671	
Planning	1	22,600	50,000	28,756	28,644	100%	112	7,000
Building	11	329,049	530,000	254,955	141,874	180%	113,081	
Airport	17	879,823	1,366,500	309,988	270,275	115%	39,713	
Utilities	79	5,088,840	8,060,000	3,178,139	3,025,257	105%	152,882	
PW Solid Waste	36	8,069,200	12,434,500	6,265,915	5,531,178	113%	734,737	
Stormwater	11	1,491,994	2,056,500	606,852	593,277	102%	13,575	
EV Incentive	0	-	-	21,442	21,442	100%	-	
	<u>311</u>	<u>\$ 27,289,343</u>	<u>\$ 42,636,400</u>	<u>\$ 17,949,612</u>	<u>\$ 16,488,515</u>	109%	<u>\$ 1,461,097</u>	

The \$7,000 catch-up contribution for the Planning department can come from unallocated funds within the FRP (see next section). The others, totalling \$480,000 must come from the General Fund.

Other Accounts

Unallocated – Residual seed monies remained in an unallocated account at the end of the prior year. In FY2025, \$7,000 will be transferred to the Planning Department (as shown above) and the remainder of \$7,500 will be transferred to a new Electric Vehicle (EV) Incentive account (see below).

EV Incentive – This account will be established in FY2025 with the transfer of the \$7,500 residual balance in the unallocated account (see above) and an annual contribution from the other departmental accounts within the FRP. For FY2025, a transfer of .10% of each department’s beginning FRF account balance will generate an additional \$13,942 bringing the amount available for EV incentives to \$21,442. Individual departments can request draws under this program to fund the initial cost differential when they replace an internal combustion vehicle with an electric vehicle. Specific details will be determined.

Loans

As shown on the stormwater department’s individual rent sheet and discussed in prior status reports, pooled FRF monies were used to purchase certain stormwater fleet units in FY2021, 2022 and 2023. A *repayment transfer* of \$167,511 is due from Stormwater in FY2025, as shown in the transfer section on page 4. Since the required balance has been met (table above), the final year transfer of \$79,833 in FY2026 may not be required.

Observations and Recommendations

In conjunction with the preparation of this annual status report, the Finance Department offers the following observations for consideration:

Extreme Inflation

In earlier years of this FRP, and still with some of the units in the current report, future replacement cost was estimated assuming inflation (of the original cost of the unit to be replaced) between 2.5%

and 4.0%. In more recent years, the process has evolved to use a more accurate *expected replacement cost* as provided by the City's Fleet Manager in consultation with the user departments. In the current report, many of the revised replacement cost figures significantly exceed the 4.0% inflation estimate. Where this is the case, the departmental rent sheets show the word "OVER" in a far right-hand column. While inflation has certainly exceeded 4.0% in recent years, there may be other reasons for significant increases, including upgrading the unit.

Timely Disposal of Units

While the City has reasonably effective procedures for the timely sale or other disposal of replaced units for the maximum salvage value at the optimal point in the unit's service life, certain departments have units pending disposal from prior years. Authorizing units for disposal and transferring them to auction is the responsibility of the Fleet Manager. There are valid reasons for delays, the most common being awaiting final receipt and equipping of replacement units.

Closing

Additional schedules accompany this report, including:

- A schedule of activity, since inception – all departments
- Individual departmental rent sheets
- FRF #505 FY2025 budget worksheet

Any questions on this report should be directed to the City's Director of Finance.

APPENDIX 1

Activity and Balances From Inception Through 9/30/25 (Projected) – Total Fund and By Department

**FLEET REPLACEMENT ACTIVITY AND BALANCES
FROM INCEPTION THROUGH 9/30/25 (PROJECTED)
BY DEPARTMENT**

- Amounts are actual
 - Amounts are estimated

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/ Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases/ Expenses	Ending Balance
TOTALS										
2014	-	\$ 1,327,981.00	\$ -	\$ 1,310,682.00	\$ -	\$ -	\$ -	\$ 3,781.96	\$ (414,653.00)	\$ 2,227,791.96
2015	2,227,791.96	-	-	1,471,869.00	-	-	115,570.25	14,085.39	(1,342,277.31)	2,487,039.29
2016	2,487,039.29	573,423.54	-	912,593.00	278,574.00	-	33,983.50	3,531.59	(1,453,140.97)	2,836,003.86
2017	2,836,003.86	(16,981.00)	-	226,130.00	256,091.00	-	64,938.50	-	(642,289.31)	2,723,893.05
2018	2,723,893.05	-	-	53,440.00	1,449,551.00	1,923,198.00	130,009.88	61,317.53	(642,936.47)	5,698,472.99
2019	5,698,472.99	(612,426.54)	-	188,542.00	1,773,864.00	251,007.00	399,860.00	129,376.53	(1,584,695.02)	6,244,000.96
2020	6,244,000.96	39,003.00	-	55,000.00	1,887,780.00	251,285.00	167,000.00	96,912.74	(2,482,667.12)	6,258,314.58
2021	6,258,314.58	-	-	214,980.00	2,338,998.00	977,876.00	239,200.00	9,277.11	(2,650,824.45)	7,387,821.24
2022	7,387,821.24	-	-	1,964,797.00	2,622,071.00	247,735.00	94,236.20	30,688.74	(2,711,664.50)	9,635,684.68
2023	9,635,684.68	-	-	705,195.00	2,917,094.00	566,460.00	263,636.00	528,790.99	(1,994,770.14)	12,622,090.53
2024	12,622,090.53	-	-	1,139,000.00	3,418,334.00	172,511.00	638,920.00	340,776.97	(4,374,951.28)	13,956,681.22
2025	13,956,681.22	-	-	590,000.00	3,756,973.00	647,511.00	284,746.00	418,700.42	(1,705,000.00)	17,949,611.64
		\$ 1,311,000.00	\$ -	\$ 8,832,228.00	\$ 20,699,330.00	\$ 5,037,583.00	\$ 2,432,100.33	1,637,239.88	\$ (21,999,869.57)	

Required Balance-----> 16,488,515.26
Percent Funded-----> 109%

BY DEPARTMENT:

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
PW Maintenance										
2014	-	\$ 226,200.00							\$ (56,483.00)	\$ 169,717.00
2015	169,717.00	11,229.00							(174,800.00)	6,146.00
2016	6,146.00	115,492.00							(94,745.00)	26,893.00
2017	26,893.00	28,853.00								55,746.00
2018	55,746.00				\$ 31,980.00		\$ 18,229.50	1,254.90		107,210.40
2019	107,210.40				48,708.00		(3,100.00)	2,434.07		155,252.47
2020	155,252.47				75,126.00		12,200.00	2,394.71		244,973.18
2021	244,973.18				103,730.00		16,750.00	363.14		365,816.32
2022	365,816.32	43,274.31			128,995.00		-	1,519.59		539,605.22
2023	539,605.22	17,200.00			133,072.00	78,378.00	1,200.00	29,612.67		799,067.89
2024	799,067.89				155,501.00		17,500.00	21,573.60	(7,240.00)	986,402.49
2025	986,402.49		(986.40)		179,593.00	60,000.00	3,919.00	29,592.07	(100,000.00)	1,158,520.16
		\$ 442,248.31	\$ (986.40)	\$ -	\$ 856,705.00	\$ 138,378.00	\$ 66,698.50	88,744.75	\$ (433,268.00)	

Required Balance-----> \$ 1,156,505.00
Percent Funded-----> 100%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
PW Parks										
2014	-	62,200.00							\$ (57,103.00)	\$ 5,097.00
2015	5,097.00									5,097.00
2016	5,097.00	39,000.00							(26,984.52)	17,112.48
2017	17,112.48	4,398.52								21,511.00
2018	21,511.00				\$ 11,484.00		\$ 22,425.00	484.23		55,904.23
2019	55,904.23				40,992.00		35,150.00	1,269.23		133,315.46
2020	133,315.46				47,779.00		-	2,056.34		183,150.80
2021	183,150.80				68,240.00		21,500.00	271.50		273,162.30
2022	273,162.30	7,706.71			104,142.00		-	1,134.71		386,145.72
2023	386,145.72	13,000.00			107,809.00	91,827.00	2,100.00	21,191.06		622,072.78
2024	622,072.78				127,315.00		5,335.00	16,795.01	(76,768.00)	694,749.79
2025	694,749.79		(694.75)		157,416.00	120,000.00	19,897.00	20,842.49	(326,000.00)	686,210.53
		\$ 126,305.23	\$ (694.75)	\$ -	\$ 665,177.00	\$ 211,827.00	\$ 106,407.00	64,044.57	\$ (486,855.52)	

Required Balance-----> \$ 681,675.00
Percent Funded-----> 101%

**FLEET REPLACEMENT ACTIVITY AND BALANCES
FROM INCEPTION THROUGH 9/30/25 (PROJECTED)
BY DEPARTMENT**

- Amounts are actual
 - Amounts are estimated

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance	
ITech											
2014	-									\$ -	
2015	-									-	
2016	-									-	
2017	-									-	
2018	-				\$ -		\$ 4,230.00			4,230.00	
2019	4,230.00				2,184.00		-	96.04		6,510.04	
2020	6,510.04				2,194.00		-	100.41		8,804.45	
2021	8,804.45				2,194.00		-	13.05		11,011.50	
2022	11,011.50				2,167.00		-	45.74		13,224.24	
2023	13,224.24				2,167.00		-	725.74		16,116.98	
2024	16,116.98	6,500.00			4,467.00			435.13		27,519.11	
2025	27,519.11		(27.52)		8,405.00			825.57		36,722.16	
	\$ -	\$ 6,500.00	\$ (27.52)	\$ -	\$ 23,778.00	\$ -	\$ 4,230.00	2,241.68	\$ -		
										Required Balance----->	\$ 16,810.00
										Percent Funded----->	218%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance	
Fire											
2014	-	\$ 16,981.00		\$ 37,887.00						\$ 54,868.00	
2015	54,868.00									54,868.00	
2016	54,868.00	573,423.54							\$ (573,423.54)	54,868.00	
2017	54,868.00									54,868.00	
2018	54,868.00				\$ 57,876.00		\$ 65,875.00	1,235.13		179,854.13	
2019	179,854.13				124,476.00		20,350.00	4,083.36		328,763.49	
2020	328,763.49				190,603.00		-	5,071.04		524,437.53	
2021	524,437.53				191,198.00		38,750.00	777.41		755,162.94	
2022	755,162.94			1,590,797.00	271,642.00		-	3,136.92	(1,590,797.00)	1,029,941.86	
2023	1,029,941.86				283,183.00		-	56,521.57		1,369,646.43	
2024	1,369,646.43				442,441.00		52,451.00	36,978.34		1,901,516.77	
2025	1,901,516.77		(1,901.52)		452,079.00		14,742.00	57,045.50	(185,000.00)	2,238,481.75	
	\$ -	\$ 590,404.54	\$ (1,901.52)	\$ 1,628,684.00	\$ 2,013,498.00	\$ -	\$ 192,168.00	164,849.27	\$ (2,349,220.54)		
										Required Balance----->	\$ 2,050,580.00
										Percent Funded----->	109%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance	
EMS											
2014	-									\$ -	
2015	-									-	
2016	-									-	
2017	-									-	
2018	-				\$ -		\$ -	-		-	
2019	-				-		-	-		-	
2020	-				-		-	-		-	
2021	-				196,625.00		-	-		196,625.00	
2022	196,625.00				212,468.00		-	816.77		409,909.77	
2023	409,909.77	10,025.00			235,562.00		-	22,495.19	(50,075.00)	627,916.96	
2024	627,916.96				313,170.00		35,008.00	16,952.79	(509,523.00)	483,524.75	
2025	483,524.75		(483.52)		273,474.00	300,000.00		14,505.74	-	1,071,020.97	
	\$ -	\$ 10,025.00	\$ (483.52)	\$ -	\$ 1,231,299.00	\$ 300,000.00	\$ 35,008.00	54,770.49	\$ (559,598.00)		
										Required Balance----->	\$ 1,069,060.00
										Percent Funded----->	100%

**FLEET REPLACEMENT ACTIVITY AND BALANCES
FROM INCEPTION THROUGH 9/30/25 (PROJECTED)
BY DEPARTMENT**

- Amounts are actual
 - Amounts are estimated

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
Police										
2014	-									\$ -
2015	-									-
2016	-									-
2017	-	13,300.00		\$ 38,130.00						51,430.00
2018	51,430.00				\$ 89,088.00		\$ 18,217.88	1,157.74		159,893.62
2019	159,893.62				135,636.00		42,750.00	3,630.18		341,909.80
2020	341,909.80	36,336.00			196,440.00		19,400.00	5,273.82		599,359.62
2021	599,359.62				267,787.00		6,000.00	888.47		874,035.09
2022	874,035.09				367,550.00		47,202.00	3,630.71	(76,530.00)	1,215,887.80
2023	1,215,887.80	55,000.00			496,223.00		54,699.00	66,725.98	(453,886.00)	1,434,649.78
2024	1,434,649.78				497,514.00		150,500.00	38,733.33	(336,278.00)	1,785,119.11
2025	1,785,119.11		(1,785.12)		589,802.00		48,919.00	53,553.57	(383,000.00)	2,092,608.56
		\$ 104,636.00	\$ (1,785.12)	\$ 38,130.00	\$ 2,640,040.00	\$ -	\$ 387,687.88	173,593.80	\$ (1,249,694.00)	
										Required Balance-----> \$ 1,901,938.00
										Percent Funded-----> 110%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
Planning										
2014	-									\$ -
2015	-									-
2016	-									-
2017	-									-
2018	-				\$ -		\$ -	-		-
2019	-				-		-	-		-
2020	-	2,667.00			-		-	-		2,667.00
2021	2,667.00				2,667.00		-	3.95		5,337.95
2022	5,337.95				2,664.00		-	22.17		8,024.12
2023	8,024.12				2,664.00		-	440.35		11,128.47
2024	11,128.47	2,000.00			3,074.00			300.45		16,502.92
2025	16,502.92	7,000.00	(16.50)		4,774.00			495.09		28,755.51
		\$ 11,667.00	\$ (16.50)	\$ -	\$ 15,843.00	\$ -	\$ -	1,262.01	\$ -	
										Required Balance-----> \$ 28,644.00
										Percent Funded-----> 100%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
Building										
2014	-									\$ -
2015	-			\$ 65,000.00					\$ (56,376.00)	8,624.00
2016	8,624.00	45,212.00							(42,288.00)	11,548.00
2017	11,548.00	8,286.00		37,000.00					(38,145.00)	18,689.00
2018	18,689.00				\$ 29,124.00	\$ 50,814.00	\$ 1,032.50	420.71	(21,302.00)	78,778.21
2019	78,778.21	(39,003.00)			27,096.00		-	1,788.56		68,659.77
2020	68,659.77				29,768.00		-	1,660.65		100,088.42
2021	100,088.42				20,064.00		-	148.37		120,300.79
2022	120,300.79			57,000.00	26,323.00	6,700.00	-	499.73	(82,524.00)	128,299.52
2023	128,299.52			115,000.00	36,732.00	32,000.00	17,535.00	7,040.87	(216,040.00)	120,567.39
2024	120,567.39				59,786.00	5,000.00	10,852.00	3,255.13	-	199,460.52
2025	199,460.52		(199.46)		49,710.00		-	5,983.82	-	254,954.88
		\$ 14,495.00	\$ (199.46)	\$ 274,000.00	\$ 278,603.00	\$ 94,514.00	\$ 29,419.50	20,797.84	\$ (456,675.00)	
										Required Balance-----> \$ 141,874.00
										Percent Funded-----> 180%

**FLEET REPLACEMENT ACTIVITY AND BALANCES
FROM INCEPTION THROUGH 9/30/25 (PROJECTED)
BY DEPARTMENT**

- Amounts are actual
 - Amounts are estimated

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
Airport										
2014	-									\$ -
2015	-									-
2016	-			\$ 13,000.00	\$ 38,942.00				\$ (11,949.76)	39,992.24
2017	39,992.24			36,000.00	36,217.00				(35,136.00)	77,073.24
2018	77,073.24			21,000.00	44,124.00		\$ -	1,735.00	(17,749.07)	126,183.17
2019	126,183.17			30,000.00	46,056.00		-	2,864.83	(31,768.00)	173,336.00
2020	173,336.00			20,000.00	46,787.00		-	2,673.64	(79,434.00)	163,362.64
2021	163,362.64			65,000.00	68,493.00		-	242.16	(15,888.48)	281,209.32
2022	281,209.32			47,000.00	60,393.00		9,250.00	1,168.13	(75,298.89)	323,721.56
2023	323,721.56			165,195.00	67,778.00	56,744.00	39,770.00	17,765.32	(55,195.00)	615,778.88
2024	615,778.88				77,215.00		35,489.00	16,625.08	(538,995.24)	206,112.72
2025	206,112.72		(206.11)		97,898.00			6,183.38	-	309,987.99
\$ - \$ (206.11) \$ 397,195.00 \$ 583,903.00 \$ 56,744.00 \$ 84,509.00 49,257.54 \$ (861,414.44)										
										Required Balance-----> \$ 270,275.00
										Percent Funded-----> 115%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
Utilities										
2014	-			417,795.00					\$ (55,823.00)	\$ 361,972.00
2015	361,972.00			155,000.00					(469,791.53)	47,180.47
2016	47,180.47			189,593.00	\$ 187,847.00				(25,739.25)	398,881.22
2017	398,881.22				179,520.00				(213,255.00)	365,146.22
2018	365,146.22				255,936.00	\$ 1,265,010.00		8,219.80	(153,394.44)	1,740,917.58
2019	1,740,917.58				283,308.00	251,007.00	\$ 120,260.00	39,525.30	(774,728.86)	1,660,289.02
2020	1,660,289.02				322,763.00	251,285.00	32,700.00	25,609.27	(1,090,268.62)	1,202,377.67
2021	1,202,377.67				422,619.00	877,434.00	129,200.00	1,782.36	(424,624.28)	2,208,788.75
2022	2,208,788.75				463,620.00	60,000.00	37,784.20	9,175.23	(209,842.00)	2,569,526.18
2023	2,569,526.18			180,000.00	498,916.00	140,000.00	62,150.00	141,011.50	(614,191.14)	2,977,412.54
2024	2,977,412.54			74,000.00	607,220.00		130,772.00	80,385.55	(1,134,195.00)	2,735,595.09
2025	2,735,595.09		(2,735.60)	85,000.00	651,415.00		16,797.00	82,067.85	(390,000.00)	3,178,139.34
\$ - \$ (2,735.60) \$ 1,101,388.00 \$ 3,873,164.00 \$ 2,844,736.00 \$ 529,663.20 387,776.86 \$ (5,555,853.12)										
										Required Balance-----> \$ 3,025,257.00
										Percent Funded-----> 105%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance
Solid Waste										
2014	-			\$ 855,000.00					(245,244.00)	\$ 609,756.00
2015	609,756.00			1,230,000.00					(564,187.00)	1,275,569.00
2016	1,275,569.00			710,000.00					(580,166.22)	1,405,402.78
2017	1,405,402.78								(192,789.00)	1,212,613.78
2018	1,212,613.78				\$ 884,028.00	\$ 607,374.00		27,297.14	(351,827.00)	2,379,485.92
2019	2,379,485.92				1,014,048.00		\$ 160,450.00	54,023.18	(582,658.00)	3,025,349.10
2020	3,025,349.10				918,711.00		102,700.00	46,664.76	(1,278,737.00)	2,814,687.86
2021	2,814,687.86			149,980.00	923,462.00		-	4,172.40	(1,760,199.70)	2,132,102.56
2022	2,132,102.56			270,000.00	881,762.00		-	8,856.68	(375,923.50)	2,916,797.74
2023	2,916,797.74			245,000.00	898,124.00		23,182.00	160,069.21	(213,652.00)	4,029,520.95
2024	4,029,520.95			1,065,000.00	973,357.00		81,013.00	108,790.85	(1,651,952.04)	4,605,729.76
2025	4,605,729.76		(4,605.73)	505,000.00	1,125,614.00		6,005.00	138,171.89	(110,000.00)	6,265,914.92
\$ - \$ (4,605.73) \$ 5,029,980.00 \$ 7,619,106.00 \$ 607,374.00 \$ 373,350.00 548,046.11 \$ (7,907,335.46)										
										Required Balance-----> \$ 5,531,178.00
										Percent Funded-----> 113%

**FLEET REPLACEMENT ACTIVITY AND BALANCES
FROM INCEPTION THROUGH 9/30/25 (PROJECTED)
BY DEPARTMENT**

- Amounts are actual
 - Amounts are estimated

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Purchases Fm Account	Ending Balance	
Stormwater											
2014	-									\$ -	
2015	-			\$ 21,869.00					\$ (21,869.00)	-	
2016	-				\$ 51,785.00					51,785.00	
2017	51,785.00			115,000.00	40,354.00				(105,684.00)	101,455.00	
2018	101,455.00			32,440.00	45,911.00		\$ -	2,283.85	(31,978.50)	150,111.35	
2019	150,111.35			158,542.00	51,360.00		24,000.00	3,408.09	(195,540.00)	191,881.44	
2020	191,881.44			35,000.00	57,609.00		-	2,959.69	(34,227.50)	253,222.63	
2021	253,222.63				71,919.00	100,442.00	27,000.00	375.37	(450,111.99)	2,847.01	
2022	2,847.01				100,345.00	181,035.00	-	11.83	(300,749.11)	(16,510.27)	
2023	(16,510.27)				154,864.00	167,511.00	63,000.00	(906.06)	(391,731.00)	(23,772.33)	
2024	(23,772.33)				157,274.00	167,511.00	-	(641.82)	-	300,370.85	
2025	300,370.85		(300.37)		166,793.00	167,511.00	5,467.00	9,011.13	(42,000.00)	606,852.61	
\$ - \$ (300.37) \$ 362,851.00 \$ 898,214.00 \$ 784,010.00 \$ 119,467.00 16,502.08 \$ (1,573,891.10)											
										Required Balance----->	\$ 593,277.00
										Percent Funded----->	102%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Expenses Fm Account	Ending Balance	
Unallocated											
2014	-	\$ 1,022,600.00						3,781.96		\$ 1,026,381.96	
2015	1,026,381.96	(11,229.00)					115,570.25	14,085.39	(55,253.78)	1,089,554.82	
2016	1,089,554.82	(199,704.00)					33,983.50	3,531.50	(97,844.68)	829,521.14	
2017	829,521.14	(71,818.52)					64,938.50	-	(57,280.31)	765,360.81	
2018	765,360.81							17,229.03	(66,685.46)	715,904.38	
2019	715,904.38	(573,423.54)					-	16,253.69	(0.16)	158,734.37	
2020	158,734.37						-	2,448.41		161,182.78	
2021	161,182.78						-	238.93		161,421.71	
2022	161,421.71	(50,981.02)					-	670.53		111,111.22	
2023	111,111.22	(95,225.00)					-	6,097.59		21,983.81	
2024	21,983.81	(8,500.00)					120,000.00	593.53	(120,000.00)	14,077.34	
2025	14,077.34	(7,000.00)	(7,499.66)				169,000.00	422.32	(169,000.00)	-	
\$ 4,718.92 \$ (7,499.66) \$ - \$ - \$ - \$ 503,492.25 65,352.88 \$ (566,064.39)											
										Required Balance----->	\$ -
										Percent Funded----->	100%

Fiscal Year	Beginning Balance	Seed Money	EV Incentive	Budgeted Transfer	Depreciation/Rent	Catch-up Transfer	Sales Proceeds	Interest Earned	Expenses Fm Account	Ending Balance	
EV Incentive Program											
2014	-									\$ -	
2015	-									-	
2016	-									-	
2017	-									-	
2018	-									-	
2019	-									-	
2020	-									-	
2021	-									-	
2022	-									-	
2023	-									-	
2024	-									-	
2025	-		21,442.26					-		21,442.26	
\$ - \$ 21,442.26 \$ - \$ - \$ - \$ - \$ - \$ - \$ -											
										Required Balance----->	\$ 21,442.26
										Percent Funded----->	100%

APPENDIX 2

Department Fleet Rent Schedules

PW MAINTENANCE Fleet Rent Schedule

FY2024 BUDGET

4/9/24

The FRP is based on an inflation rate between----> 2.5% and 4.0%

2025

Main budget table with columns: Cnt, Repl, FA #, Unit #, PW MAINTENANCE, Year, Ext, Orig, Repl, Proceeds, CY Rent, PY Rent, FY25-FY42, Inflated at, OVER?, Required Balance. Includes 'IN THE PROGRAM' section and 'TOTALS - PW MAINTENANCE' summary.

** Three-way swap in FY25: #23-478 to Building. #18-366 from IT.

*** - per TH emails of 3/26 and 3/27/24, unit 16-416 will be sent to auction and dept. will use #435 (on PARKS list for disposal in FY25) in its place until 16-416 is officially replaced in FY26, at which time #435 will be disposed. Note: PWM originally submitted replacement of Parks unit #439 and Building unit #360 in their FY25-29 CIP (in FY2029), but these are not their units

PENDING DISPOSALS table with columns: Unit #, Year, Ext, Cost, Proceeds, PY, Depr. Lists units 37 and N/A with costs and proceeds.

ACCOUNT NUMBERS FOR ADDITIONS table listing Replacement Units, Replacement EQUIP, and New Units with account numbers.

ACCOUNT NUMBERS FOR DISPOSAL PROCEEDS table listing Copper Plan, EQUIPMENT, and VEH & HEQ with account numbers.

ACCOUNT NUMBER FOR RENT table listing VEH & HEQ with account number.

FLEET REPL. PROGRAM STATUS: FULLY FUNDED table showing funding status with rows for Est Replacement Cost, Cash in Program, Required Balance, and Percent Funded.

INFO TECH Fleet Rent Schedule
FY25 BUDGET
 4/9/24

The FRP is based on an inflation rate between-->
 and

2.5%
 4.0%
 2025 <-Bud Yr

Cnt	FA #	Unit #	Make/Model	Year	Ext Life	Orig Cost	Repl Year	Salvage	Proceeds on Sale	CY Rent	PY Rent	<-----CURRENT FIVE YEAR CIP----->					FY30	FY31	FY32	FY33	FY34	FY35	FY36	Inflated at 4.0%	OVER?	Required Balance				
												FY25	FY26	FY27	FY28	FY29														
INFO TECH - IN PROGRAM																														
1	1042	21-360	2021 Tesla Model 3 Plus**	2023	6	45,680.00	2029	10%	(4,568)	8,405	4,467					55,000														
TOTAL INFO TECH						<u>45,680.00</u>			<u>(4,568)</u>	<u>8,405</u>	<u>4,467</u>	-	-	-	-	55,000	-	-	-	-	-	-	-							
Rent - 001-1401-519.44-50																														

** Three-way swap in FY25: #18-366 to PWM. #21-360 from Building.

This shade: Original scheduled replacement year *Departments: Make sure you agree with the replacement cost and year above*

PENDING DISPOSALS - IN PROGRAM

NONE

ACCOUNT NUMBERS FOR ADDITIONS
Replacement Units - 505-1401-513.64-00
New Units - 001-9902-581.91-28 (Tsf Out) & 505-1401-513.64-00

ACCT NUMBER FOR ALL DISPOSAL PROCEEDS
 VEH ONLY Use 505-0000-365.10-00

ACCT NUMBER FOR RENT
 Use 001-1401-519.44-50

Est Replacement Cost	\$ 55,000
Cash in Program 9/30/25	\$ 36,722
Required Balance	\$ 16,810
Pecent Funded 9/30/25	218%

FIRE Fleet Rent Schedule

FY25 BUDGET

3/19/24

The FRP is based on an inflation rate between---->
and

2.5% 2025 <-Bud Yr
4.0%

Cnt	Repl	FA #	Unit #	Make/Model	Year Acq	Ext Life	Orig Cost	Repl Year	Salvage	Proceeds on Sale	CY Rent	PY Rent	<-----CURRENT FIVE YEAR CIP----->										Inflated at 4.0%	OVER?	Required Balance					
													FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34				FY35	FY36	FY37		
FIRE - NOT IN PROGRAM (Copper Plan)																														
1		TT35500:	165	1926 LaFrance/ Old Betsy	1926	N/A	7,199.78	N/A	10%	-	-	-																		
2		T355000:	17-150	1997 Stuart Stevenson Brush Truck	1997	N/A	-	N/A	10%	-	-	-																		
3	R158, 1	TBD	TBD	New boat and trailer	2024	N/A	535,313.04	N/A	10%	-	-	-																		
		TBD	TBD	Fire Tanker	2026	N/A	-	N/A	10%	-	-	-																		
Budget in Acct #001-1101-522.64-00 or #110-1101-522.64-00-->							542,512.82																							
FIRE - IN PROGRAM																														
1		136	149	2015 Sea-Doo Bombadier GTX155 Jet Ski - 38FE	2015	10	10,933.00	2025	10%	(1,093)	2,091	2,091	22,000																	
2		T355000:	150	1987 AM General Brush Truck	2004	10	19,393.48	PAST	15%	(2,909)	2,709	2,709				30,000														
3		T344000:	169	Kawasaki Mule 3010 4WD ATV	2006	10	9,014.05	PAST	10%	(901)	8,410	4,210	85,000																	
4		235	17-153	2016 Pierce Pumper Truck	2016	15	517,107.00	2031	5%	(25,855)	56,010	56,010				866,000														
5		302	17-174	2017 Toyota Prius	2017	9	23,676.25	2026	25%	(5,919)	3,565	4,342				38,000														
6		330	17-140	2017 Polaris 1000XP Ranger 570	2017	10	23,161.00	2027	10%	(2,316)	4,768	4,268																		
7		410	18-156	2018 Pierce Enforcer Pumper	2018	15	553,810.00	2033	5%	(27,691)	60,021	60,021																		
8		412	18-152	Tahoe 4x4	2018	7	50,993.00	2025	25%	(12,748)	12,465	6,750	100,000																	
9		517	19-151	2019 F150	2019	10	35,003.00	2029	25%	(8,751)	3,625	3,625																		
10		541	19-154	New Pierce Fire Engine	2019	15	573,423.54	2034	5%	(28,671)	62,155	62,155																		
11		607	20-181	2020 Chevy Tahoe Command Vehicle	2020	10	51,983.00	2030	25%	(12,996)	5,400	5,400				67,000														
12		783	21-161	New Engine - Need Description	2021	15	614,628.00	2036	5%	(30,731)	66,618	66,618																		
13		784	21-168	2021 Arising Cargo Trailer	2021	10	5,204.00	2031	10%	(520)	648	648																		
14		782	21-155	2021 Ford F350 Command Unit	2021	10	49,997.00	2031	25%	(12,499)	4,550	4,550																		
15		902	22-159	2021 Ford F350 Command Unit	2022	10	53,712.00	2032	25%	(13,428)	5,557	5,557																		
16		956	23-177	2021 Ford F350 Command Unit	2023	15	1,590,797.00	2038	25%	(397,699)	153,487	153,487																		
Budget in Acct #505-1101-522.64-00----->																														
TOTAL FIRE DEPT - FLEET PROGRAM							4,182,835.32				(584,727)	452,079	442,441	207,000	338,000	50,000	-	-	1,008,000	65,000	928,000	1,030,000	-	1,030,000	-	2,700,000		2,050,580		
Rent - 001-1101-522.44-50																														

Copper Plan = Not funding Replacement
Copper Plan means we will not replace the unit, or we will replace it with grant funds.
*** Scheduled for replacement in FY2023 (proceeds to Fund #101)

This shade: Pre-order year
This shade: Original scheduled replacement year

Departments: Make sure you agree with the replacement cost and year above

FLEET REPL. PROGRAM STATUS: FULLY FUNDED	
FIRE - FUNDING STATUS	
Est Replacement Cost (x Copper)	\$ 6,756,000
Cash in Program 9/30/25	2,238,482
Required Balance	2,050,580
Percent Funded 9/30/25	109%

PENDING DISPOSALS - IN PROGRAM (FIRE)					(#505)		
					FY2024	PY	
				Cost	Proceeds	Rent	
T355014:	173	2008	Pierce Velocity Aerial Ladder Truck# 51	906,180.00	45,309	-	- To be replaced in FY22, now 24
T374026:	159	2013	Ford Explorer 3.5L V6	28,566.79	7,142	-	- To be replaced in FY22, now 24
				<u>934,746.79</u>	<u>52,451</u>	<u>-</u>	
				FY 2025 Proceeds:	<u>14,742</u>		
PENDING DISPOSALS - NOT IN PROGRAM (FIRE)					(#001)		
				Cost	FY2024	PY	
				Proceeds	Rent		
T355014:-	158	2012	Boston Whaler 32' Fire Boat***	212,983.76	21,298	-	- To be replaced in FY23 now 24
				<u>212,983.76</u>	<u>21,298</u>	<u>-</u>	
				FY 2025 Proceeds:			

ACCOUNT NUMBERS FOR ADDITIONS	
Replacement Units - 505-1101-522.64-00	
Copper Plan Units - 001/110-1101-522.64-00	
New Units - 110-1101-522.64-00	

ACCT NUMBER FOR ALL DISPOSAL PROCEEDS (IF LISTED)	
Copper Plan:	Use 001-0000-365.10-00
All Others:	Use 505-0000-365.10-00

ACCOUNT NUMBER FOR RENT	
VEH & HEQ	Use 001-1101-522.44-50

Note: Budget to purchase ladders one year in advance because of long lead time.

PLANNING Fleet Rent Schedule
FY25 BUDGET
 3/22/24

The FRP is based on an inflation rate between---> 2.5%
 and 4.0%

Bud Yr-> 2025

Cnt	FA #	Unit #	Make/Model	Year	Ext	Orig Cost	Repl Year	Salvage	Proceeds on Sale	CY Rent	PY Rent	<-----CURRENT FIVE YEAR CIP----->											Inflated at	OVER?	Required Balance		
												FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35				FY36	
PLANNING - IN PROGRAM																											
1	502	19-374	2021 Chevy Colorado (Arbori	2019	10	22,600.00	2029	10%	(2,260)	4,774	3,074					50,000									33,000	OVER	28,644
						<i>Budget in Acct #505-1301-515.64-00-----></i>																					
TOTAL PLANNING						22,600.00			(2,260)	4,774	3,074														28,644		
									Rent - 001-1301-515.44-50			This shade: Original scheduled replacement year											<i>Departments: Make sure you agree with the replacement cost and year above</i>				

PENDING DISPOSALS - IN PROGRAM

NONE

ACCOUNT NUMBERS FOR ADDITIONS
 Replacement Units - 505-1301-515.64-00
 New Units - 001-9902-581.91-28 (Tsf Out) & 505-1301-515.64-00

ACCT NUMBER FOR ALL DISPOSAL PROCEEDS
 VEH ONLY Use 505-0000-365.10-00

ACCT NUMBER FOR RENT
 Use 001-1301-515.44-50

Est Replacement Cost	\$ 50,000
Cash in Program 9/30/25	\$ 28,756
Required Balance	\$ 28,644
Percent Funded 9/30/25	100%

Requires \$7000 "catch-up"

BUILDING Fleet Rent Schedules

FY25 BUDGET

4/9/24

The FRP is based on an inflation rate between--->
and

2.5%	2025
4.0%	

Cnt	Repl	FA #	Unit #	Make/Model	Year	Life	Orig Cost	Repl Year	Salvage	Proceeds on Sale	CY Rent	PY Rent	<-----CURRENT FIVE YEAR CIP----->					Inflated at		Required Balance														
													FY25	FY26	FY27	FY28	FY29	FY30	FY31		FY32	FY33	FY33	4.0%	OVER?									
BUILDING - IN PROGRAM																																		
1		438	18-371	2018 Chevy Equinox	2018	10	21,302.00	2028	10%	(2,130)	4,087	4,087				43,000							32,000	OVER	28,609									
2		791	21-377	2021 Chevy Colorado	2021	10	22,829.00	2031	10%	(2,283)	4,372	3,872					46,000						34,000	OVER	17,488									
3	R373	906	22-367	2022 Chevy Colorado	2022	10	27,508.00	2032	10%	(2,751)	4,425	3,925						47,000					41,000	OVER	13,275									
4	New	907	22-368	2022 Chevy Colorado	2022	10	27,508.00	2032	10%	(2,751)	4,425	3,925						47,000					41,000	OVER	13,275									
5	New	908	22-369	2022 Chevy Colorado	2022	10	27,508.00	2032	10%	(2,751)	4,425	3,925						47,000					41,000	OVER	13,275									
6	R362	1037	23-353	2023 Ford Ranger 4x4	2023	10	34,486.00	2033	10%	(3,449)	4,655	4,159									50,000		51,000		9,310									
7	R376	1038	23-355	2023 Ford Ranger 4x4	2023	10	33,796.00	2033	10%	(3,380)	4,662	4,159									50,000		50,000		9,324									
8	R373	1039	23-356	2023 Ford Ranger 4x4	2023	10	33,796.00	2033	10%	(3,380)	4,662	4,159									50,000		50,000		9,324									
9	R378	1040	23-357	2023 Ford Ranger 4x4	2023	10	34,486.00	2033	10%	(3,449)	4,655	4,159									50,000		51,000		9,310									
10	R369	1041	23-358	2023 Ford Ranger 4x4	2023	10	33,796.00	2033	10%	(3,380)	4,662	4,159									50,000		50,000		9,324									
11	R370	1017	23-478	2023 Toyota Rav4 Hybrid***	2023	10	32,034.00	2033	10%	(3,203)	4,680	8,405									50,000		47,000	OVER	9,360									
PY Depr'n on Disposals (below)												10,852																						
Budget in Acct #505-0801-524.64-00----->																																		
TOTAL BUILDING							329,049.00			(32,907)	49,710	59,786				43,000								-		46,000	141,000	300,000	-	141,874				
											Rent - 116-0801-524.44-50																							

This shade: Original scheduled replacement year **Departments: Make sure you agree with the replacement cost and year above**

PENDING DISPOSALS - IN PROGRAM					(#505) 2024		
					Cost	Proceeds	PY Rent
131	376	2015 Ford Escape 2.5L SUV	2015	10	18,792.00	8,750.00	3,710
288	16-362	2017 Ford Escape 2.5L SUV	2017	10	18,007.00	8,500.00	3,238
152	15-378	2015 Ford Escape 2.5L SUV	2015	11	18,792.00	8,500.00	3,904
323	17-370	2017 Chevy Equinox	2017	10	19,600.00	1,960.00	
Misc Items						775.00	
					<u>75,191.00</u>	<u>28,485.00</u>	<u>10,852</u>
FY 2025 Proceeds:							

Est Replacement Cost	\$ 530,000
Cash in Program 9/30/25	\$ 254,955
Required Balance	\$ 141,874
Percent Funded 9/30/25	180%

ACCOUNT NUMBERS FOR ADDITIONS
Replacement Units - 505-0801-524.64-00
New Units - 116-9902-581.91-28 (Tsf Out) & 505-0801-524.64-00

ACCT NUMBER FOR ALL DISPOSAL PROCEEDS
 VEH ONLY Use 505-0000-365.10-00
 BLDG & M&E Use 116-0000-365.10-00

ACCT NUMBER FOR RENT
 Use 116-0801-524.44-50

** Three-way swap in FY25: #21-360 to IT. #23-478 from PWM.

*** - per email fm TH 3/25/24, this unit removed from Building and is temporarily a "spare" fleet unit when other units go down. Therefore, no department will be charged for rent on this unit in FY25.

AIRPORT Fleet Rent Schedule
FY25 BUDGET
3/18/24

The FRP is based on an inflation rate between--->
 and

2.5%
 4.0%

Bud Yr-> **2025**

Cnt	Repl	FA #	Unit #	AIRPORT Make/Model	Year Acq	Ext Life	Orig Cost	Repl Year	Salvage	Proceeds on Sale	CY Rent	PY Rent	-----CURRENT FIVE YEAR CIP----->										Inflated at 4.0%	OVER?	Required Balance															
													FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34				FY39	FY40													
COPPER PLAN																																								
278			16-44	Mi-T-M Water Tank	2016	10	7,106.80	Copper Plan																																
IN THE PROGRAM																																								
1		N/A	6	Anderson TU-348 Utility Trailer w/ Gate	2000	30	-	2030	10%	-	333	345																												
2		80	25	John Deere Tractor Boom 5075M	2014	15	48,107.05	2029	10%	(4,811)	5,679	4,346																												
3		303	17-167	Ford F250 Pickup 4X4 Crew Cab	2017	10	35,136.00	2027	25%	(8,784)	3,622	3,622			45,000																									
4		540	19-21	Chevy 1500 Silverado x-cab 4x4	2019	10	31,768.00	2029	25%	(7,942)	4,206	4,673																												
5		598	20-19	Brush Hog	2020	12	20,250.00	2032	10%	(2,025)	2,081	2,081						27,000																						
6		597	20-10	Cat Skid Steer	2020	20	59,184.00	2040	10%	(5,918)	4,554	4,554																												
7	R17-18	850	21-18	Kubota ATV	2021	8	15,888.48	2029	5%	(794)	2,651	2,651																												
8	R16-A	953	22-16A	Bush Hog 15' Rotary Mower	2022	12	24,169.00	2034	10%	(2,417)	3,049	3,049																												
9	R20	954	22-20	Kubota ATV	2022	8	20,646.93	2030	5%	(1,032)	3,371	3,371																												
10	R26	952	21-24	2021 Ventrac Slope Mower 4500Z	2022	12	30,482.96	2034	10%	(3,048)	3,829	3,829																												
11	R22	1046	23-722	2023 Chevy Tahoe	2023	10	55,195.00	2033	25%	(13,799)	6,220	6,220																												
12	R17	TBD	24-717	2023 Telescopic Boom Lift	2024	15	99,800.00	2039	25%	(24,950)	9,170	9,833																												
13	R15-26	TBD	23-726	2023 Kubota RTV	2024	8	22,408.98	2032	5%	(1,120)	3,485	-																												
14	16-B	TBD	TBD	2023 Toro Z-Master 7000 Mower	2024	10	20,630.72	2034	10%	(2,063)	2,644	-																												
15	R11	TBD	23-711	2024 Kubota Tractor M7-172	2024	15	129,990.00	2039	10%	(12,999)	13,133	-																												
16	R3	TBD	TBD	2024 Toro Grounds Master 4010D Mower	2024	10	111,185.54	2034	10%	(11,119)	14,238	-																												
17	R16	TBD	TBD	2024 Kubota Tractor	2024	15	154,980.00	2039	10%	(15,498)	15,633	-																												
												PY Depr'n on Disposals (other)		1,315																										
												PY Depr'n on Disposals (below)		27,326																										
Budget in Acct #505-0970-542.64-00 only----->																																								
TOTALS - FRP																																								
					879,822.66		(118,319)		97,898		77,215																													
													Rent-401-0970-542.44-50																											

PENDING DISPOSALS - IN PROGRAM					(#505)		
					Cost	Proceeds	PY Rent
240	15-26	John Deere Gator HPX 4x4 - Diesel	2016	8	11,949.76	597	2,675
143	16-B	Toro Z-Master 7000 Mower	2015	10	-	-	2,500
A3440077	11	New Holland Tractor TM-130	2008	16	46,967.00	25,000	6,269
A4940007	3	Toro Grounds Master 4000-D Mower	2013	11	51,953.97	5,195	9,982
A3440076	16	New Holland Tractor TM-130B	2008	17	46,967.00	4,697	5,900
					157,837.73	35,489	27,326
FY 2025 Proceeds:					-		

This shade: Original scheduled replacement year
 Copper Plan = Will not replace (no rent)

Departments: Make sure you agree with the replacement cost and year above

ACCOUNT NUMBERS FOR ADDITIONS
 Replacement Units - 505-0970-542.64-00
 New Units - 401-9902-581.91-28 (Transfer Out) and 505-0970-542.64-00

ACCOUNT NUMBERS FOR DISPOSAL PROCEEDS
 VEH & HEQ Use 505-0000-365.10-00
 BLDG & M&E Use 401-0000-365.10-00

ACCOUNT NUMBER FOR RENT
 VEH & HEQ Use 401-0970-542.44-50

FLEET REPL. PROGRAM STATUS: FULLY FUNDED
AIRPORT - FUNDING STATUS
 Est Replacement Cost \$ 886,929
 Cash in Program 9/30/25 \$ 309,988
 Required Balance \$ 270,275
 Percent Funded 9/30/25 115%

STORMWATER Fleet Rent Schedule

FY25 BUDGET

3/19/24

The FRP is based on an inflation rate between----->
and

2.5% Bud Yr-> 2025
4.0%

Cnt	FA #	Unit #	Make/Model	Year Acq	Ext Life	Orig Cost	Repl Year	Salvage	Proceeds On Sale	CY Rent	PY Rent	<-----CURRENT FIVE YEAR CIP----->										Inflated at 4.0%	OVER?	Required Balance			
												FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY36				FY37	FY39	FY42
STORMWATER - IN PROGRAM																											
1	296	17-261	Caterpillar 420F2-IT Backhoe Loader	2017	20	105,684.00	2037	10%	(10,568)	8,122	8,122													232,000		64,976	
2	151	15-383	2015 Ford Escape SE 4WD	2015	10	21,869.00	2025	25%	(5,467)	3,653	2,453	42,000												32,000	OVER		
3	441	18-384	2018 Ford F250 w/ Liftgate	2018	10	31,978.50	2028	25%	(7,995)	7,201	5,701			80,000										47,000	OVER	50,407	
4	538	19-211	Slope Mower & Arm - Alamo 21"	2019	20	132,542.00	2039	10%	(13,254)	10,187	10,187											217,000		290,000		61,122	
5	539	19-385	2019 Chevy Equinox	2019	10	23,101.00	2029	25%	(5,775)	4,423	2,423			50,000										34,000	OVER	26,538	
6	644	20-388	2020 Chevy Colorado Crew Cab	2020	10	34,227.50	2030	25%	(8,557)	3,544	3,544													51,000		17,720	
7	801	22-386	2021 Peterbilt 348 Vacuum Truck - PO 43088	2021	15	450,111.99	2036	15%	(64,976)	39,135	37,468									652,000				811,000		156,540	
8	910	22-391	2022 Ford E450 TV Pipe Van	2022	10	280,689.12	2032	10%	(28,069)	33,093	36,193									359,000				415,000		99,279	
9	909	22-389	New Slope Mower	2022	20	20,059.99	2042	10%	(2,006)	1,825	2,000												38,500	44,000		5,475	
10	1044	23-333	2022 Dump Pickup Truck	2023	10	55,731.00	2033	10%	(5,573)	7,043	7,043									76,000				82,000		14,086	
11	1045	23-393	2022 Bucher RT655 Sweeper	2023	6	336,000.00	2029	10%	(33,600)	48,567	42,140												325,000	425,000		97,134	
Budget in Acct #505-0950-541.64-00 only----->												42,000	-	-	80,000	375,000	44,000	-	359,000	76,000	652,000	173,000	217,000	38,500			593,277
TOTALS - STORMWATER						1,491,994.10			(185,840)	166,793	157,274	42,000	-	-	80,000	375,000	44,000	-	359,000	76,000	652,000	173,000	217,000	38,500			593,277
Rent - 480-0950-541.44-50									-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

This shade: Original scheduled replacement year *Departments: Make sure you agree with the replacement cost and year above*

PENDING DISPOSALS - IN PROGRAM*		(#505) FY2024 Proceeds	PY Rent
None	Cost		
	-	-	-
	FY 2025 Proceeds (505):	5,467	

ACCOUNT NUMBERS FOR ADDITIONS
Replacement Units - 505-0950-541.64-00
New Units - 480-9902-581.91-28 (Transfer Out) & 505-0950-541.64-00

ACCOUNT NUMBERS FOR DISPOSAL PROCEEDS
VEH & HEQ Use 505-0000-365.10-00
BLDG & M&E Use 480-0000-365.10-00

ACCOUNT NUMBER FOR RENT
VEH & HEQ Use 480-0950-541.44-50

FLEET REPL. PROGRAM STATUS: FULLY FUNDED	
STORMWATER - FUNDING STATUS	
Est Replacement Cost	\$ 2,056,500
Cash in Program 9/30/25	\$ 606,853
Required Balance	\$ 593,277
Percent Funded 9/30/25	102%

TRANSFERS NEEDED FOR ADVANCE PURCHASES	
2021 Peterbilt 348 Vacuum Truck	450,111.99
NEW Dump Pickup Truck	55,731.00
Pipe TV Van	336,000.00
	391,731.00

REPAYMENT PLAN						
FY21	FY22	FY23	FY24	FY25	FY26	TOTAL
100,442	86,635	87,678	87,678	87,678		450,112
	11,000	11,183	11,183	11,183	11,183	55,731
	61,400	68,650	68,650	68,650	68,650	336,000
100,442	159,035	167,511	167,511	167,511	79,833	841,843
Transfer - 480-9902-581.91-28						

APPENDIX 3

Fleet Replacement Fund #505 FY2025 Budget Worksheet

CITY OF VENICE
FLEET REPLACEMENT INTERNAL SVC FUND #505
REVENUES & EXPENSES

Fund 505
As of 4/10/24

6 mos.
= 50%

FLEET REPLACEMENT FUND 505	FY2022 Actuals	FY2023 Actuals	Adopted Budget FY 2024	Amendmnts/ Encumbr/ Project Roll	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Expected Variance	Proposed Budget FY 2025	Incr (Decr) over FY24 Expected	Pct Incr (Decr)	FY2025 Budget Comments
Total Revenues	4,959,528	4,981,176	5,330,435	0	5,330,435	2,880,818	54%	(2,449,617)	5,709,542	379,107	5,697,930	(11,612)	-0.2%	
Rev - Interest	30,689	528,791	341,979	0	341,979	356,540	104%	14,561	340,777	(1,202)	418,700	77,923	22.9%	
361.10-00 - INTEREST ON INVESTMENTS	30,689	528,791	341,979	0	341,979	356,540	104%	14,561	340,777	(1,202)	418,700	77,923	22.9%	3.25% est
Rev - Miscellaneous - Rent	2,622,071	2,917,094	3,418,334	0	3,418,334	1,709,118	50%	(1,709,216)	3,418,334	0	3,756,973	338,639	9.9%	
362.01-16 - RENT / SRF / BUILDING	26,323	36,732	59,786	0	59,786	29,892	50%	(29,894)	59,786	0	49,710	(10,076)	-16.9%	
362.09-21 - RENT / GF / PW MAINT	128,995	133,072	155,501	0	155,501	77,748	50%	(77,753)	155,501	0	179,593	24,092	15.5%	
362.09-30 - RENT / GF / PW PARKS	104,142	107,809	127,315	0	127,315	63,654	50%	(63,661)	127,315	0	157,416	30,101	23.6%	
362.09-40 - RENT / EF / SW GARBAGE	529,057	538,874	584,014	0	584,014	292,002	50%	(292,012)	584,014	0	675,368	91,354	15.6%	
362.09-48 - RENT / EF / SW RECYCLING	352,705	359,250	389,343	0	389,343	194,670	50%	(194,673)	389,343	0	450,246	60,903	15.6%	
362.09-70 - RENT / EF / AIRPORT	60,393	67,778	77,215	0	77,215	38,604	50%	(38,611)	77,215	0	97,898	20,683	26.8%	
362.10-01 - RENT / GF / POLICE	367,550	496,223	497,514	0	497,514	248,754	50%	(248,760)	497,514	0	589,802	92,288	18.5%	
362.11-01 - RENT / GF / FIRE	271,642	283,183	442,441	0	442,441	221,220	50%	(221,221)	442,441	0	452,079	9,638	2.2%	
362.11-03 - RENT / GF / EMS	212,468	235,562	313,170	0	313,170	156,582	50%	(156,588)	313,170	0	273,474	(39,696)	-12.7%	
362.12-01 - RENT / UTILITIES / ADMIN	9,699	18,657	20,440	0	20,440	10,218	50%	(10,222)	20,440	0	24,009	3,569	17.5%	
362.12-02 - RENT / UTILITIES / DISTRIBUTION	291,132	314,381	388,367	0	388,367	194,178	50%	(194,189)	388,367	0	412,297	23,930	6.2%	
362.12-03 - RENT / UTILITIES / WTR PRODUCTION	63,996	62,662	68,823	0	68,823	34,410	50%	(34,413)	68,823	0	75,268	6,445	9.4%	
362.12-04 - RENT / UTILITIES / WTR RECLAMATION	98,793	103,216	129,590	0	129,590	64,794	50%	(64,796)	129,590	0	139,841	10,251	7.9%	
362.13-01 - RENT / GF / PLANNING	2,664	2,664	3,074	0	3,074	1,536	50%	(1,538)	3,074	0	4,774	1,700	55.3%	
362.14-01 - RENT / GF / INFO TECH	2,167	2,167	4,467	0	4,467	2,232	50%	(2,235)	4,467	0	8,405	3,938	88.2%	
362.49-50 - RENT / EF / STORMWATER	100,345	154,864	157,274	0	157,274	78,624	50%	(78,650)	157,274	0	166,793	9,519	6.1%	
Rev - Transfers In	2,212,532	1,271,655	1,311,511	0	1,311,511	655,740	50%	(655,771)	1,311,511	0	1,237,511	(74,000)	-5.6%	
381.01-00 - TRSF FROM GENERAL FUND (Fire)	1,590,797	0	0	0	0	0	-	0	0	0	0	0	-	
381.01-00 - TRSF FROM GENERAL FUND (PWW)	0	78,378	0	0	0	0	-	0	0	0	60,000	60,000	-	Final full funding tsf
381.01-00 - TRSF FROM GENERAL FUND (Parks)	0	91,827	0	0	0	0	-	0	0	0	120,000	120,000	-	
381.01-00 - TRSF FROM GENERAL FUND (EMS)	0	0	0	0	0	0	-	0	0	0	300,000	300,000	-	Catch-up
381.40-00 - TRSF FR AIRPORT	47,000	221,939	0	0	0	0	-	0	0	0	0	0	-	
381.41-00 - TRSF FR UTIL OPER	60,000	320,000	74,000	0	74,000	36,996	50%	(37,004)	74,000	0	85,000	11,000	14.9%	New Units
381.47-00 - TRSF FR SOLID WASTE	270,000	245,000	865,000	0	865,000	432,498	50%	(432,502)	865,000	0	305,000	(560,000)	-64.7%	New Units
381.47-31 - TRSF FR SOLID WASTE IMP FEE #314	0	0	200,000	0	200,000	99,996	50%	(100,004)	200,000	0	200,000	0	0.0%	New Units
381.48-00 - TRSF FR STORMWATER UTIL	181,035	167,511	167,511	0	167,511	83,754	50%	(83,757)	167,511	0	167,511	0	0.0%	4th of 5 loan pymts
381.72-00 - TR FR BLDG PERMIT FEES	63,700	147,000	5,000	0	5,000	2,496	50%	(2,504)	5,000	0	0	(5,000)	-100.0%	
Rev - Sale of assets	94,236	263,636	258,611	0	258,611	159,420	62%	(99,191)	638,920	380,309	284,746	(354,174)	-55.4%	
365.10-00 - AUCTION MISC	94,236	263,636	258,611	0	258,611	159,420	62%	(99,191)	638,920	380,309	284,746	(354,174)	-55.4%	

CITY OF VENICE
FLEET REPLACEMENT INTERNAL SVC FUND #505
REVENUES & EXPENSES

Fund 505
As of 4/10/24

6 mos.
= 50%

	FY2022 Actuals	FY2023 Actuals	Adopted Budget FY 2024	Amendmnts/ Encumbr/ Project Roll	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Expected Variance	Proposed Budget FY 2025	Incr (Decr) over FY24 Orig Bud	Pct Incr (Decr)	FY2025 Budget Comments
Total Expenses	2,711,665	1,994,770	2,749,230	1,815,018	4,564,248	1,549,077	34%	3,015,171	4,374,951	189,297	3,595,000	845,770	30.8%	
Exp - Capital Outlay	2,711,665	1,994,770	2,749,230	1,815,018	4,564,248	1,549,077	34%	3,015,171	4,374,951	189,297	3,595,000	845,770	30.8%	
0801-524.64-00 - MACH & EQUIP-BUILDING DEPT	82,524	216,040	0	0	0	0	-	-	0	0	0	0	-	
0921-519.64-00 - MACH & EQUIP- GEN MAINT	0	0	0	7,240	7,240	7,240	100%	-	7,240	0	100,000	100,000	-	
0930-572.64-00 - MACH & EQUIP- PARKS	0	0	107,240	(7,240)	100,000	76,768	77%	23,232	76,768	23,232	326,000	218,760	204.0%	
0940-534.64-00 - MACH & EQUIP- SOLID WASTE	375,924	213,652	1,465,000	316,957	1,781,957	48,200	3%	1,733,757	1,651,952	130,005	1,370,000	(95,000)	-6.5%	
0950-541.64-00 - MACH & EQUIP- STORMWATER	300,749	391,731	0	0	0	0	-	-	0	0	42,000	42,000	-	
0970-542.64-00 - MACH & EQUIP- AIRPORT	75,299	55,195	291,990	254,780	546,770	407,179	74%	139,591	538,995	7,775	0	(291,990)	-100.0%	
1001-521.64-00 - MACH & EQUIP- POLICE	76,530	453,886	325,000	11,278	336,278	93,310	28%	242,968	336,278	0	383,000	58,000	17.8%	
1001-521.64-00 - MACH & EQUIP- ACCIDENT/BURN	0	0	120,000	0	120,000	0	0%	120,000	120,000	0	169,000	49,000	40.8%	
1101-522.64-00 - MACH & EQUIP- FIRE	1,590,797	0	0	0	0	0	-	-	0	0	185,000	185,000	-	
1103-526.64-00 - MACH & EQUIP- EMS	0	50,075	0	509,523	509,523	0	-	509,523	509,523	0	630,000	630,000	-	
1201-536.64-00 - MACH & EQUIP- UTILITIES ADMIN	0	45,385	45,000	(8,956)	36,044	0	0%	36,044	36,044	0	0	(45,000)	-100.0%	
1202-536.64-00 - MACH & EQUIP- UTILITIES DIST	209,842	74,894	130,000	717,190	847,190	802,265	95%	44,925	846,948	242	305,000	175,000	134.6%	
1203-533.64-00 - MACH & EQUIP- UTILITIES WATER	0	48,200	113,000	16,052	129,052	0	0%	129,052	101,044	28,008	85,000	(28,000)	-24.8%	
1204-535.64-00 - MACH & EQUIP- UTILITIES WRF	0	445,712	152,000	(1,806)	150,194	114,115	76%	36,079	150,159	35	0	(152,000)	-100.0%	

Total Fund Analysis									
Revenues (Above)	4,959,528	4,981,176	5,330,435	0	5,330,435	5,709,542		5,709,542	5,697,930
Expenses (Above)	(2,711,665)	(1,994,770)	(2,749,230)	(1,815,018)	(4,564,248)	(4,374,951)		(4,374,951)	(3,595,000)
Net Revenues	2,247,863	2,986,406	2,581,205	(1,815,018)	766,187	1,334,591		1,334,591	2,102,930
Beginning Working Capital *	7,387,822	9,635,685	11,399,295					12,622,091	13,956,682
Ending Working Capital *	9,635,685	12,622,091	13,980,500					13,956,682	16,059,612

* Working capital equals unrestricted net position for this Fund.

Target Analysis - Net Assets vs. Target									
	FY2022 Actuals	FY2023 Actuals	Adopted Budget FY 2024		Expected FY 2024	Proposed Budget FY 2025	Pre-order	Fleet Report	
Ending Net Assets	9,635,685	12,622,091	13,980,500		13,956,682	16,059,612	1,890,000	17,949,612	
Target **	11,412,348	11,465,809	13,070,136		13,070,136	14,598,515	1,890,000	16,488,515	
Excess (Skortage)	(1,776,663)	1,156,282	910,364		886,546	1,461,097		1,461,097	

** Target in this fund is a full depreciation replacement reserve (approximately \$16.5 million at 9/30/25). Funding Percent **109%**

CITY OF VENICE												Fund 505	
FLEET REPLACEMENT INTERNAL SVC FUND #505												As of 4/10/24	
REVENUES & EXPENSES													
	FY2022 Actuals	FY2023 Actuals	Adopted Budget FY 2024	Amendmnts/ Encumbr/ Project Roll	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Expected Variance	Proposed Budget FY 2025	Pre-order	Fleet Report
Composition of Ending Balances:													
PW Maint	539,605	799,068							986,402		1,158,520		1,158,520
PW Fleet	0	-							-		0		0
PW Parks	386,146	622,073							694,750		686,211		686,211
Information Technology	13,224	16,117							27,519		36,722		36,722
Fire	1,029,942	1,369,646							1,901,517		2,238,482		2,238,482
EMS	409,910	627,917							483,525		441,021	630,000	1,071,021
Police	1,215,888	1,434,650							1,785,119		2,092,609		2,092,609
Planning	8,024	11,128							16,503		28,756		28,756
EV Incentive	0	-							-		21,442		21,442
Unallocated	111,111	21,984							14,077		0		0
Total GF	3,713,850	4,902,583							5,909,412		6,703,762		7,333,762
Building	128,300	120,567							199,461		254,955		254,955
Airport	323,722	615,779							206,113		309,988		309,988
Utilities	2,569,526	2,977,413							2,735,595		3,178,139		3,178,139
Solid Waste	2,916,798	4,029,521							4,605,730		5,005,915	1,260,000	6,265,915
Stormwater	(16,510)	(23,772)							300,371		606,853		606,853
Total	9,635,685	12,622,091							13,956,682		16,059,612	1,890,000	17,949,612

505 - Fleet Replacement Fund

Revenues

Revenues:	Actual FY 2022	Actual FY 2023	Expected FY 2024	Proposed Budget FY 2025
Rents	\$ 2,622,071	\$ 2,917,094	\$ 3,418,334	\$ 3,756,973
Sale of Assets	94,236	263,636	638,920	284,746
Interest	30,689	528,791	340,777	418,700
Transfer from Other Funds	2,212,532	1,271,655	1,311,511	1,237,511
Total Revenues	\$ 4,959,528	\$ 4,981,176	\$ 5,709,542	\$ 5,697,930

