

UTILITY MAINTENANCE BOND

Bond No.: LICX1202854

Principal Amount: \$61,754.70

KNOW ALL MEN BY THESE PRESENTS, that we, TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT, 2300 Glades Road, Suite 410W, Boca Raton, Florida, 33431, a Florida community development district ("Principal" or "Developer"), and Lexon Insurance Company, 10002 Shelbyville Road, Suite 100, Louisville, KY 40223, a Texas Corporation, as Surety, are held and firmly bound unto The City of Venice, 401 West Venice Ave., Venice, FL 34285, a municipal corporation, (the "City"), as Obligee, in the penal sum of Sixty One Thousand, Seven Hundred and Fifty Four and 70/100 (\$61,754.70) Dollars, lawful money of the United States of America, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT has constructed in Toscana Isles Unit 2, Phase 6, in Venice, FL the following improvements:

Sewer System and Water (Toscana Ph 6 Utility Maintenance Bond Estimate), per the Engineer's Estimate of final costs of installation of such systems identified on EXHIBIT A attached hereto at a total cost of \$411,398.00.

In connection with the installation of such systems, the City requires a Utility Maintenance Bond at 15% of the total cost of improvements of \$411,398.00, for Toscana Isles - Unit 2, Phase 6, for a period of one year after utility acceptance, to expire September 30, 2022.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall promptly maintain, repair or replace said improvements as required by the City, should said improvements, for whatever causes, require repair or replacement for a period of one year from the date of formal acceptance of said improvements by the City, and further that if the Principal shall pay any and all costs or expenses incidental to the performance of all work required to be performed hereunder, and shall save the Obligee harmless from any loss, cost or damage by reason of its failure to complete said work, then this obligation shall be null and void, otherwise to remain in full force and effect, and the Surety, upon receipt of a resolution of the Obligee indicating that the improvements have not been maintained, repaired or replaced, will complete the maintenance, repair or replacement or pay to the Obligee such amount up to the Principal amount of this bond which will allow the Obligee to complete the maintenance, repair or replacement.

Signed, sealed and dated, this 11th day of June, 2021.

Toscana Isles Community Development District
a Florida community development district
Principal

By: 
Alexander H. Hays
Chair of the Board of Supervisors

Lexon Insurance Company
A Texas Corporation
Surety

By: 
Brook T. Smith, Attorney-in-Fact
Florida License #A245912

DEVELOPERS MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT, a Florida Community Development District, herein called "Developer", is held and firmly bound unto the City of Venice, a municipal corporation, herein called "City", in the full and just sum of Sixty One Thousand, Seven Hundred and Fifty Four and 70/100 (\$61,754.70) Dollars, lawful money of the United States of America, to the payment of which sum, well and truly to be made, the Developer binds itself, its heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Developer to secure this obligation, has provided the City with an Irrevocable Standby Letter of Credit No. LICX1202854 in the amount of \$61,754.70 issued by Lexon Insurance Company, a Texas Corporation, which expires on September 30, 2022, the original of which is attached hereto.

WHEREAS, the Developer has developed a subdivision in Venice, Florida, known and identified as Toscana Isles Unit 2, Phase 6, and in connection therewith has installed, with the approval of the City Engineer, certain improvements identified on EXHIBIT A attached hereto.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS, that if the Developer shall promptly maintain, repair or replace said improvements as required by the City should said improvements, for whatever causes, require repair or replacement for a period of one year from the date of formal acceptance of said improvements by the City, and further that if the Developer shall pay any and all costs or expenses incidental to the performance of all work required to be performed hereunder, then this obligation shall be void and the letter of credit returned to the Developer, otherwise it shall remain in full force and effect.

In the event the Developer fails to satisfactorily perform any repair or maintenance work required herein within fifteen (15) days of a written request from the City, then the Developer shall be in default and the City shall have, in addition to all other rights, the immediate right to make or cause to be made, any such repairs and pay all costs, both direct and incidental, from the proceeds of this bond.

The City shall be entitled to its reasonable attorney's fees and costs in any action at law or equity, including appellate court actions, to enforce the City's rights under this bond.

IN WITNESS WHEREOF, the Developer has caused these presents to be duly executed on the 11th day of June, 2021.

ATTEST



Brian F. Watson
as Vice-Chair of the Board of Supervisors

DEVELOPER: Toscana Isles Community Development District
a Florida community development district

By: 

Alexander H. Hays,
as Chair of the Board of Supervisors

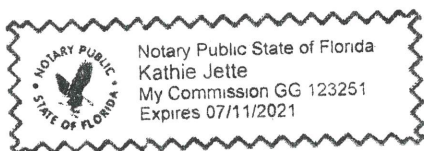
DISTRICT ACKNOWLEDGMENT FORM

STATE OF FLORIDA
COUNTY OF SARASOTA

On this 11th day of June, 2021, before me personally appeared Alexander H. Hays, to me known, who, being by me first duly sworn, did depose and say that he is the Chair of the Board of Supervisors of **TOSCANA ISLES COMMUNITY DEVELOPMENT DISTRICT**, a Florida community development district, being the District described in the Utility Maintenance Bond #LICX1202854, and that he signed his name thereto by order and authority of the Board of Supervisors pursuant to the adopted District's Resolution 2021-01.

My commission expires: 7-11-2021

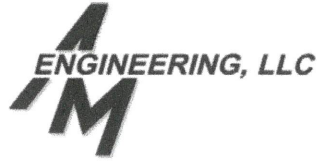
Kathie Jette
Notary Public
State of Florida



Kathleen Jetté
Printed Name of Notary Public

Kathie Jette
Notary Public Commission Number GG 123251

EXHIBIT A



Civil Engineering | Land Surveying

8340 Consumer Court Sarasota, FL 34240
Phone: (941) 377-9178 | Fax: (941) 378-3786
www.amengfl.com

Toscana Ph 6 Utility Maintenance Bond Estimate

Sewer System

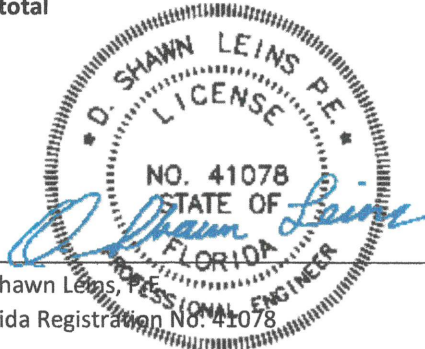
Item	Quantity	Unit	Unit Price	Total
8" SDR26 PVC Gravity Main 0'-6'	1,752.00	LF	\$ 24.00	\$ 42,048.00
8" SDR26 PVC Gravity Main 6'-8'	968.00	LF	\$ 28.00	\$ 27,104.00
8" SDR26 PVC Gravity Main 8'-10'	274.00	LF	\$ 35.00	\$ 9,590.00
8" SDR26 PVC Gravity Main 10'-12'	116.00	LF	\$ 40.00	\$ 4,640.00
4' Diam Manhole 0'-6'	9.00	EA	\$ 3,475.00	\$ 31,275.00
4' Diam Manhole 6'-8'	4.00	EA	\$ 3,830.00	\$ 15,320.00
Single Sanitary Service	18.00	EA	\$ 998.00	\$ 17,964.00
Double Sanitary Service	48.00	EA	\$ 1,155.00	\$ 55,440.00
Subtotal				\$ 203,381.00

Water

Item	Quantity	Unit	Unit Price	Total
8" PVC Watermain	2,930.00	LF	\$ 21.50	\$ 62,995.00
4" PVC Watermain	1,289.00	LF	\$ 13.00	\$ 16,757.00
2" PVC Watermain	460.00	LF	\$ 8.00	\$ 3,680.00
8" Gatevalve w/ Box	4.00	EA	\$ 1,865.00	\$ 7,460.00
4" Gatevalve w/ Box	3.00	EA	\$ 985.00	\$ 2,955.00
Fire Hydrant	3.00	EA	\$ 5,300.00	\$ 15,900.00
4" MJ Tee	1.00	EA	\$ 325.00	\$ 325.00
8" MJ Tee	2.00	EA	\$ 695.00	\$ 1,390.00
8" MJ 45 Bends	10.00	EA	\$ 415.00	\$ 4,150.00
8" MJ Plug	1.00	EA	\$ 175.00	\$ 175.00
4" MJ 45 Bends	3.00	EA	\$ 210.00	\$ 630.00
4" MJ 22.5 Bends	2.00	EA	\$ 205.00	\$ 410.00
4" x 2" Reducer	2.00	EA	\$ 195.00	\$ 390.00
Single Water Service (Long)	9.00	EA	\$ 850.00	\$ 7,650.00
Double Water Service (Long)	15.00	EA	\$ 1,930.00	\$ 28,950.00
Single Water Service (Short)	18.00	EA	\$ 750.00	\$ 13,500.00
Double Water Service (Short)	25.00	EA	\$ 1,640.00	\$ 41,000.00
Subtotal				\$ 208,317.00

GRAND TOTAL \$ 411,698.00

Maintenance Bond Amount \$ 61,754.70



D. Shawn Leins, P.E.
Florida Registration No. 41078

04/27/2021

License # A245912

FLORIDA DEPARTMENT OF INSURANCE

BROOK THOMAS SMITH

Lic. # 400199448

IS LICENSED TO TRANSACT THE
FOLLOWING CLASSES OF INSURANCE:

Nonres. Gen. Lnes (Prop. & Cas. Ins.)

FLORIDA DEPARTMENT OF INSURANCE

BROOK THOMAS SMITH

Lic. # 400199448

IS LICENSED TO TRANSACT THE
FOLLOWING CLASSES OF INSURANCE:

Nonres. Gen. Lnes (Prop. & Cas. Ins.)

SIGNATURE

A245912

SIGNATURE



POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that **Endurance Assurance Corporation**, a Delaware corporation, **Endurance American Insurance Company**, a Delaware corporation, **Lexon Insurance Company**, a Texas corporation, and/or **Bond Safeguard Insurance Company**, a South Dakota corporation, each, a "Company" and collectively, "**Sompo International**," do hereby constitute and appoint: **Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Barbara Duncan, Sandra L. Fusinetti, Mark A. Guidry, Jill Kemp, Lynnette Long, Amy Bowers, Deborah Neichter, Theresa Pickerrell, Sheryon Quinn, Beth Frymire, Leigh McCarthy, Michael Dix, Susan Ritter, Ryan Britt** as true and lawful Attorney(s)-In-Fact to make, execute, seal, and deliver for, and on its behalf as surety or co-surety; bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate the Company for any portion of the penal sum thereof in excess of the sum of **One Hundred Million Dollars (\$100,000,000.00)**.

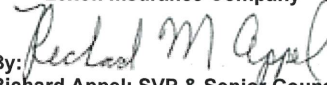
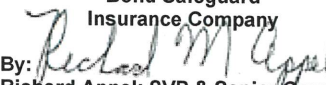
Such bonds and undertakings for said purposes, when duly executed by said attorney(s)-in-fact, shall be binding upon the Company as fully and to the same extent as if signed by the President of the Company under its corporate seal attested by its Corporate Secretary.

This appointment is made under and by authority of certain resolutions adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019, a copy of which appears below under the heading entitled "Certificate".

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019 and said resolution has not since been revoked, amended or repealed:

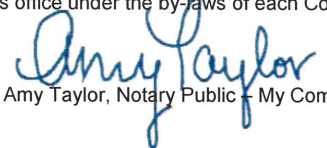
RESOLVED, that the signature of an individual named above and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signature or seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, each Company has caused this instrument to be signed by the following officers, and its corporate seal to be affixed this 15th day of June, 2019.

Endurance Assurance Corporation By:  Richard Appel; SVP & Senior Counsel 	Endurance American Insurance Company By:  Richard Appel; SVP & Senior Counsel 	Lexon Insurance Company By:  Richard Appel; SVP & Senior Counsel 	Bond Safeguard Insurance Company By:  Richard Appel; SVP & Senior Counsel 
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ACKNOWLEDGEMENT

On this 15th day of June, 2019, before me, personally came the above signatories known to me, who being duly sworn, did depose and say that he/she is an officer of each of the Companies; and that he executed said instrument on behalf of each Company by authority of his office under the by-laws of each Company.

By: 

Amy Taylor, Notary Public - My Commission Expires 5/9/23

CERTIFICATE

I, the undersigned Officer of each Company, DO HEREBY CERTIFY that:

1. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of each Company and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with the original power of attorney, and that the same is a true and correct copy of the original power of attorney and of the whole thereof;
2. The following are resolutions which were adopted by the sole shareholder of each Company by unanimous written consent effective June 15, 2019 and said resolutions have not since been revoked, amended or modified:

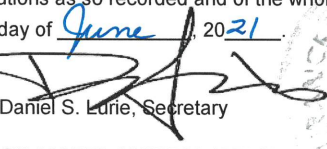
"RESOLVED, that each of the individuals named below is authorized to make, execute, seal and deliver for and on behalf of the Company any and all bonds, undertakings or obligations in surety or co-surety with others: **RICHARD M. APPEL, BRIAN J. BEGGS, CHRISTOPHER DONELAN, SHARON L. SIMS, CHRISTOPHER L. SPARRO, MARIANNE L. WILBERT**

; and be it further

RESOLVED, that each of the individuals named above is authorized to appoint attorneys-in-fact for the purpose of making, executing, sealing and delivering bonds, undertakings or obligations in surety or co-surety for and on behalf of the Company."

3. The undersigned further certifies that the above resolutions are true and correct copies of the resolutions as so recorded and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal this 11th day of June, 2021.

By: 

Daniel S. Lurie, Secretary

NOTICE: U. S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

No coverage is provided by this Notice nor can it be construed to replace any provisions of any surety bond or other surety coverage provided. This Notice provides information concerning possible impact on your surety coverage due to directives issued by OFAC. **Please read this Notice carefully.**

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous foreign agents, front organizations, terrorists, terrorist organizations, and narcotics traffickers as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's website - <https://www.treasury.gov/resource-center/sanctions/SDN-List>.

In accordance with OFAC regulations, if it is determined that you or any other person or entity claiming the benefits of any coverage has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, any coverage will be considered a blocked or frozen contract and all provisions of any coverage provided are immediately subject to OFAC. When a surety bond or other form of surety coverage is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments may also apply.

Any reproductions are void.

Surety Claims Submission: LexonClaimAdministration@sompo-intl.com

Telephone: 615-553-9500 Mailing Address: Sompo International; 12890 Lebanon Road; Mount Juliet, TN 37122-2870