



MEMORANDUM TO VENICE CITY COUNCIL

FROM: Linda Senne, CPA, Finance Director *LS*

DEPARTMENT: Finance Department

THROUGH CHARTER OFFICER: James Clinch, City Manager **E-SIGN**


James Clinch (Feb 1, 2026 14:28:48 EST)

DATE: January 29, 2026 **MEETING DATE:** February 10, 2026

COUNCIL ACTION REQUESTED: For Council Adoption by Motion

SUPPORTS STRATEGIC PLAN: Goal Three: Ensure a Financially Sound City

SUBJECT / TOPIC: Capital/Fixed Asset Policy

BACKGROUND INFORMATION: Effective management of capital/fixed assets is essential to good fiscal management and is responsive to public trust and in compliance with legal requirements while maximizing the effectiveness of limited funds. The capital/fixed asset policy provides effective guidelines and responsibilities for the acquisition, depreciation, and disposal of the city's capital assets.

Resolution No. 2026-04 adopting a capital/fixed asset policy replaces Resolution No. 2014-16 which is rescinded in its entirety.

STAFF RECOMMENDATION: Approve Resolution No. 2026-04.

Yes	N/A	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Document(s) Reviewed for ADA compliance (required if for agenda posting)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	City Attorney Reviewed/Approval
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Risk Management Review
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Finance Department Review/Approval
		Funds Availability (account number): N/A

MEMORANDUM

Final Audit Report

2026-02-01

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