



MEMORANDUM TO VENICE CITY COUNCIL

FROM: Linda Senne, CPA, Finance Director *LS*

DEPARTMENT: Finance Department

THROUGH CHARTER OFFICER: James Clinch, City Manager

E-SIGN

James Clinch
James Clinch (Jun 6, 2026 11:18:07 EDT)

DATE: June 4, 2026 **MEETING DATE:** June 23, 2026

COUNCIL ACTION REQUESTED: For Council Adoption by Motion

SUPPORTS STRATEGIC PLAN: Pillar 3: Fiscal Sustainability

SUBJECT / TOPIC: Budget Amendment #4 for Fiscal Year 2026

BACKGROUND INFORMATION: The City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its fiscal year (FY) 2026 operating budget, revenues and expenses, and capital improvement program by approving Ordinance No. 2025-32 on September 23, 2025 for \$173,628,331. The City Council can amend the budget as necessary throughout the year by adopting an amending ordinance in the same manner as the original budget adoption.

The FY2026 budget was increased by certain encumbrances (\$46,169,365) and project balances (\$33,700,842) rolled forward from FY2025. Encumbrances represent the balances on certain purchase orders at September 30, 2025. Project balances are when a project has been approved in FY2025, but a contract has not been finalized or encumbered. The fiscal year budget was amended by approving Ordinance No. 2025-44 on December 9, 2025 which increased total expenditures by \$935,168, by approving Ordinance No. 2026-11 on March 10, 2026 which increased total expenditures by \$67,500, by approving Ordinance No. 2026-18 which increased total expenditures by \$4,916,229 on May 12, 2026, said budget as amended being \$259,417,435.

In addition, certain additional expenses were not anticipated at the time the original FY2026 budget was adopted or amended. The city proposes to amend its FY2026 adopted budget to increase expenditures by \$255,000 for the acquisition of land at 234 Grove Street within the Seaboard Area. Funding for this purchase will be provided by Other General Government Impact Fees Fund #313.

The proposed amended expenditure budget for FY2026 is \$259,672,435 as shown in the schedule on the next page.

	Adopted FY2026 Budget	Encumbrance Roll	Project Rolls	Adjusted Original Budget	Budget Amendment #1, #2, & #3	Budget Amendment #4	Total Amended Budget
General Fund	\$ 59,105,802	\$ 2,027,069	\$ 72,854	\$ 61,205,725	\$ 67,500	\$ -	\$ 61,273,225
1Cent Sales Tax	4,157,316	21,782,839	1,235,588	27,175,743	-	-	27,175,743
Building Fund	4,136,159	55,133	-	4,191,292	-	-	4,191,292
Other Special Rev	2,130,042	16,671	-	2,146,713	-	-	2,146,713
Debt Serve Fund	2,559,510	-	-	2,559,510	-	-	2,559,510
Cap Proj Funds	23,621,120	5,494,411	2,443,428	31,558,959	-	255,000	31,813,959
Enterprise Funds	60,066,153	15,357,677	29,948,972	105,372,802	5,781,229	-	111,154,031
Internal Service	17,852,229	1,435,565	-	19,287,794	70,168	-	19,357,962
Total	\$ 173,628,331	\$ 46,169,365	\$ 33,700,842	\$ 253,498,538	\$ 5,918,897	\$ 255,000	\$ 259,672,435

STAFF RECOMMENDATION: Approve Budget Amendment.

Yes N/A

- Document(s) Reviewed for ADA compliance (required if for agenda posting)
 City Attorney Reviewed/Approval
 Risk Management Review
 Finance Department Review/Approval
 Funds Availability (account number): see Attachment A to Budget Amendment Ordinance No. 2026-21.






MEMORANDUM

Final Audit Report

2026-06-06

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