

MEMORANDUM

To: Mayor and Council
From: Lori Stelzer, City Clerk
RE: Administrative Report for July 23, 2013
Date: July 18, 2013

1. PUBLIC HEARING DATES AND SETTING MILLAGE RATE

Council is required to submit, prior to August 4, 2013, a preliminary millage figure and the actual date, time, and place for required public hearings on the budget. The hearings must be held after 5:00 p.m. and state law prohibits the city from holding its public hearings on the same dates as the county (September 9 and 23) or school board (September 10).

Staff is recommending the budget public hearings be scheduled for Tuesday, September 3 and Tuesday, September 17, both beginning at 5:01 p.m.

The preliminary millage and the date of the first public hearing will become a part of the TRIM (Truth in Millage) bill notice. The preliminary millage may be lowered (but not increased) at either or both of the public hearings. Staff will recommend a preliminary millage figure during the presentation.

For Your Information:

Current (2012-13) Ad Valorem Millage	2.9653
Current (2012-13) Voted Debt Service	.2620
Rolled-back Millage to Retain Same Dollar Amount as 2012	2.8821
Maximum Millage Allowed by Majority Vote	4.8305
Maximum Millage Allowed by 2/3 Vote	5.3136
One Mill Equals	\$2,803,752

Suggested Motions:

- (1) I move that the dates for the public hearings on millage and budget be set for 5:01 p.m. on Tuesday, September 3 and Tuesday, September 17, 2013, both beginning at 5:01 p.m.
- (2) I move that for Fiscal Year 2013-2014 the preliminary operating millage rate be set at _____ mills and the debt service millage rate be set at .2020 mills.

xc: Charter Officers
Jeff Snyder, Finance Director
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