

**ECONOMIC DEVELOPMENT AD
VALOREM TAX EXEMPTION
WORKSHEET**

	Score: Below Avg.	Score: Average	Score: Above Avg.	Score: Excellent	
Enter an "x" in the scoring boxes (only one pe	1	2	3	4	Score:
1. Number of current and projected employees				x	20
2. Average Wage of Employees	x				0
3. Amount of capital investment				x	20
4. Innovative Business			x		10
5. Commitment to local procurement				x	20
6. Net positive contribution to local economy				x	20

Tax exemption score percentage: 75%

GUIDELINES:

1. Number of current and projected employees	10 - 11	12 - 25	26 - 50	over 50
2. Average Wage of Employees	under \$37,062	\$37,062-\$46,328	\$46,329-\$55,593	over \$55,594
3. Amount of capital investment	under \$1 million	\$1M - \$4M	\$4M - \$7M	over \$7 million
4. Innovative Business	(assess factors such as green technology, future potential, etc)			
5. Commitment to local procurement	under 25%	25% - 50%	50% - 75%	over 75%
6. Net positive contribution to local economy	under 25%	25% - 50%	50% - 75%	over 75%

City of Venice

Economic Development Tax Exemption

Scoring Guidelines

Tax Exemption Scoring Percentage	Exemption Range	Number of Years
Less than 25 %	No more than 25%	No more than 5 years
Between 25% and 35%	No more than 40%	No more than 6 years
Between 35% and 55%	No more than 50%	No more than 7 years
Between 55% and 75%	No more than 75%	No more than 8 years
Above 75%	No more than 100%	No more than 10 years