

**City of Venice**  
**Property, Casualty, Ancillary & Workers Compensation Insurance**  
**2022-2023 Renewal Evaluation**



Coverage Type	Current				Renewal			
	2021		2022		2022		2023	
	Carrier	Deductible	Coverage Limits	Premium	Carrier	Deductible	Coverage Limits	Premium
Property	FMIT	NS - 5% per building	\$ 150,000,000	\$ 560,808	FMIT	NS - 5% per building	\$ 150,000,000	\$ 644,671
<i>Total TIV</i>			\$ 108,991,866				\$ 117,550,638	
Boiler and Machinery	FMIT	\$ 25,000	\$ 50,000,000	Included in Property	FMIT	\$ 25,000	\$ 50,000,000	Included in Property
Inland Marine	FMIT	\$500 up to \$50,000	Per Schedule	Included in Property	FMIT	\$500 up to \$50,000	Per Schedule	Included in Property
Scheduled Equipment		Various	\$ 2,617,627	Included in Property		Various	\$ 2,547,109	Included in Property
Unscheduled Equipment		\$ 500	\$ 1,000,000	Included in Property		\$ 500	\$ 1,000,000	Included in Property
Crime Policy	FMIT			Included in Property	FMIT			Included in Property
Employee Theft		\$ 1,000	\$100,000			\$ 1,000	\$100,000	
Faithful Performance		\$ 1,000	\$100,000			\$ 1,000	\$100,000	
General Liability	FMIT	\$ 50,000	\$ 2,000,000	\$ 166,078	FMIT	\$ 50,000	\$ 2,000,000	\$ 182,496
<i>Stop Loss</i>			\$ 267,646				\$ 288,182	
<i>Payroll Basis</i>			\$ 18,872,000				\$ 19,586,100	
Cyber Liability	FMIT	\$ 50,000	\$ 1,000,000	Included in General Liability	FMIT	\$ 35,000	\$ 1,000,000	Included in General Liability
Law Enforcement Liability	FMIT	\$ 50,000	\$ 2,000,000	Included in General Liability	FMIT	\$ 50,000	\$ 2,000,000	Included in General Liability
Auto Liability	FMIT	\$ 5,000	\$ 1,000,000	\$ 80,251	FMIT	\$ 5,000	\$ 1,000,000	\$ 91,815
Auto Physical Damage	FMIT	\$ 1,000	Per Schedule	Included in Auto Liability	FMIT	\$ 1,000	Per Schedule	Included in Auto Liability
<i>No. of Vehicles</i>			232				264	
Workers' Comp	FMIT	\$ 200,000	Statutory	\$ 157,577	FMIT	\$ 200,000	Statutory	\$ 165,454
<i>Emod:</i>			0.87				1.11	
<i>Payroll basis:</i>			\$23,501,000				\$24,224,600	
<b>Sub Total - Package Policy</b>				<b>\$ 964,714</b>				<b>\$ 1,084,436</b>
Professional Liability & Employment Practices	ACE American/Chubb	POL \$50,000 EPL \$25,000	\$ 2,000,000	\$ 35,621	ACE American/Chubb	POL \$50,000 EPL \$25,000	\$ 2,000,000	\$ 39,742
<i>Non-Monetary Expenses</i>			\$ 100,000				\$ 100,000	
Fiduciary Liability	Travelers	\$ -	\$1,000,000	\$ 3,445	Travelers	\$ -	\$1,000,000	\$ 3,922
Drone Liability & Physical Damage	Global Aerospace	5%	\$ 1,000,000	\$ 1,322	Global Aerospace	5%	\$ 1,000,000	\$ 1,783
Pollution Legal Liability	Allied World	\$ 10,000	\$1,000,000	\$ 34,320	Allied World	\$ 10,000	\$1,000,000	\$ 39,640
Statutory AD&D	AIG			\$ 4,005	AIG			\$ 4,161
<i>In the Line of Duty</i>		\$ -	\$ 75,000			\$ -	\$ 75,000	
<i>Fresh Pursuit</i>		\$ -	\$ 75,000			\$ -	\$ 75,000	
<i>Unlawful &amp; Intentional Death</i>		\$ -	\$ 225,000			\$ -	\$ 225,000	
Marine Hull	RLI	\$ 5,000	\$ 598,163	\$ 9,475	RLI	\$ 5,000	\$ 732,740	\$ 12,092
Airport Operators Liability	Ace USA	\$ -	\$ 10,000,000	\$ 4,308	Ace USA	\$ -	\$ 10,000,000	\$ 4,631
Flood*	Wright	\$ 10,000	\$6,120,300	\$ 94,921	Wright	\$ 10,000	\$ 6,609,924	\$ 97,578
Gehring Group - Service Fee				\$ 30,000				\$ 30,000
<b>Sub Total - Ancillaries</b>				<b>\$ 217,417</b>				<b>\$ 233,549</b>
<b>Total Annual Premium:</b>				<b>\$ 1,182,131</b>				<b>\$ 1,317,985</b>
<b>\$ Increase or Decrease</b>				<b>N/A</b>				<b>\$ 135,854</b>
<b>% Increase or Decrease</b>				<b>N/A</b>				<b>11.5%</b>

Locations Within 1/2 Mile of Coastal Waters Wind/Hail Deductible 5%, \$100,000 or Policy Deductible, Whichever Is Greater; Greater than 1/2 mile 5% Per Building Per Location Per Occurrence Subject to the deductible,

Pollution Liability: Premiums represent a Not To Exceed value pending pricing from FMIT.

\* Flood renewal dates vary throughout the year. Premiums are estimated based on a 10% annual increase.

Terrorism and War coverages available with additional premiums.

Gehring Group may receive a service fee which is included in the policy premiums.