



MEMORANDUM

TO: Edward Lavallee, City Manager
FROM: Kathleen Weeden, City Engineer
DEPT: Engineering
DATE: 12/1/2023

SUBJECT: Cassata Lakes Phase II Final Plat and Developers Completion Bonds from FCMMD, LLC

BACKGROUND: FCMMD, LLC, has provided a Final Plat for Cassata Lakes Phase II including Developers Completion and Cash Payment Bonds in the amount of \$539,354.49 and \$63,180.71 to guarantee completion of the water and sewer and project infrastructure, respectively. The bond amounts are based on submitted signed & sealed engineer's cost estimates. The Declaration of Covenants, Conditions, and Restrictions and Maintenance Responsibility for Cassata Lakes Phase II have been executed and will be recorded by the City Clerk's Office with the Final Plat upon approval.

REQUESTED ACTION: Accept the Developers Completion and Payment Bonds in the Amounts of \$539,354.49 for Water and Sewer Completion and \$63,180.71 for Final Asphalt Lift and Sidewalk Completion from FCMMD, LLC, and Authorize the Mayor, City Attorney and City Engineer to Sign the Cassata Lakes Phase II Final Plat.

Cc: James Clinch, Asst. City Manager