

## ***Finance***

The finance department develops, implements, and monitors financial accounting policies, internal controls, and procedures. The department also provides a sound accounting system for protecting the city's assets by recording and reporting financial transactions in accordance with Governmental Accounting Standards Board Pronouncements, other generally accepted accounting principles, and other legally mandated standards.

Finance maintains the city's general ledger, payroll, utility billing, accounts receivable, accounts payable, purchasing, cash receipts, and acts as the City's treasurer by investing excess funds. Finance is also responsible for debt issuance, debt reporting, and maintaining the City's bond rating. The Finance Director and staff assist the City Manager in the preparation, implementation, and monitoring of the city's budget. At year end, this department prepares the city's annual financial statements for the city's constituents.

The finance department has a staff of 13 full-time positions that assist the Finance Director, including a Controller, Senior Accountant and 11 support personnel.

| Goal  | Objective  | Performance Measure   | FY 23   | FY 24 | FY 25 |
|---|--|---|---|-------|-------|
| Council Strategic Goal #2: Provide Efficient, Responsive Government with High Quality Services      | Strive for 100% Payroll accuracy   | % of Payroll errors compared to average # of employees  | <1%   | <1%   | <1%   |
|   |  | # of PR checks issued per year  | 9,854   | 9,900 | 9,926 |
|   |  | % of employees on Payroll Direct Deposit greater than 95%   | 100%  | 100%  | 100%  |
|   | Increase # of customers receiving electronic utility bills by at least 5% per year | # of Customers E-Billed   | 2,447   | 2,814 | 2,900 |
|   |  | % Increased   | 15%   | 15%   | 15%   |
|   | Pay 100% of vendors bi-weekly through Positive Pay                                 | Average # of ACH payments processed bi-weekly   | 63  | 65    | 67    |
|   | Ensure timely and accurate procurement processes                                   | Average # of Checks issued bi-weekly  | 50  | 48    | 46    |
|   |  | # of Purchase Orders Issued   | 375   | 380   | 380   |
|   |  | # of Formal Bids processed through award process  | 12  | 15    | 15    |
|   | Council Strategic Goal # 3: Ensure a Financially Sound City                        | Receive Certificate of Excellence in Annual Financial Reporting from the Government Finance Officers Association (GFOA)   | Produce annual financial report that is recognized by the GFOA to have achieved the highest standards in government accounting and financial reporting. | Yes   | Yes   |
| Receive Distinguished Budget Presentation Award from Government Finance Officers Association (GFOA) |  | Publish a budget document that meets strict program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. | Yes   | Yes   | Yes   |

| Goal  | Objective  | Performance Measure   | FY 23   | FY 24  | FY 25  |
|---|--|---|---|--|--|
| Council Strategic Goal # 3: Ensure a Financially Sound City | Maintain or improve bond rating                                  | General Obligation Bond: Fitch Ratings  | AA+   | AA+  | AA+  |
|   |  | General Obligation Bond: Moody's Investor Services Rating                           | Aa1   | Aa1  | Aa1  |
|   |  | General Obligation Bond: Standard & Poor's Rating                                   | AA+   | AA+  | AA+  |
|   |  | Utility Revenue Bonds: Fitch Ratings  | AA  | AA   | AA   |
|   |  | Utility Revenue Bonds: Moody's Investor Services Rating                             | Aa2   | Aa2  | Aa2  |
|   |  | Utility Revenue Bonds: Standard & Poor's Rating                                     | AA  | AA   | AA   |
|   | Maintain adequate fund balances and/or working capital           | Percentage of top 7 major funds over target balances at year end                    | 100%  | 100%   | 100%   |
|   |  | General Fund unassigned fund balance as a percentage of annual expenditures         | 58%   | 55%  | 54%  |
|   | General Fund-Increase pay-as-you-go capital (up to 8% of budget) | Capital outlay (not-financed) plus fleet rent as a percentage of total expenditures | 8.8%  | 7.3%   | 9.8%   |
|   | Pay down unfunded pension liabilities                            | Contributions over the annual required amount                                       | Police Pension is funded 100%<br>Fire Pension \$362,460 | Police Pension \$616,500<br>Fire Pension \$580,000 | Police Pension \$670,392<br>Fire Pension \$801,015 |

CITY OF VENICE  
FINANCE  
EXPENDITURES

001-0401

6 mos.  
= 50%

As of 4/16/24

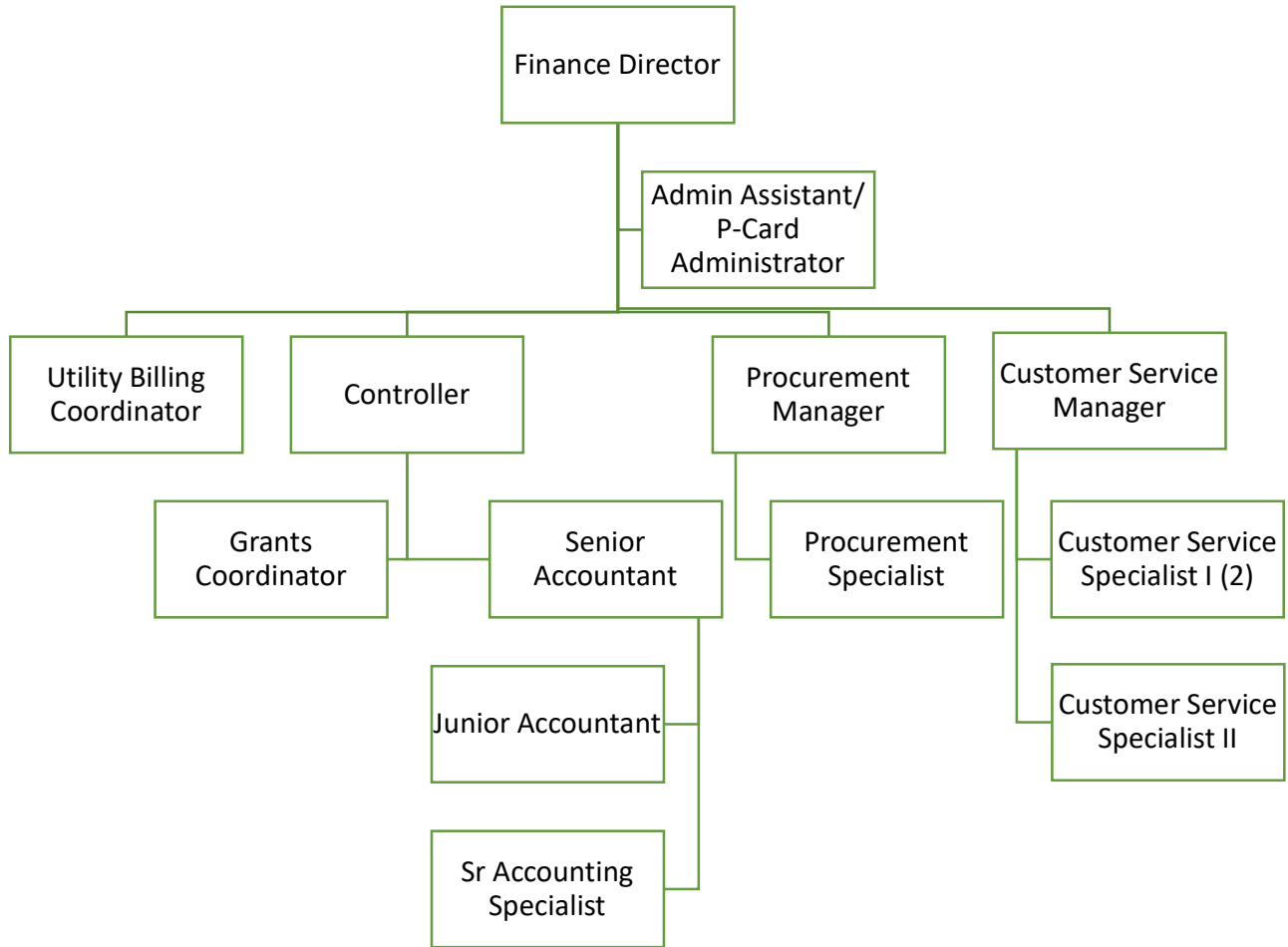
| Department 0401                                   | Actual<br>FY 2022 | Actual<br>FY 2023 | Adopted<br>Budget<br>FY 2024 | Amends/<br>Proj/Enc<br>Rolls to<br>FY 2024 | Amended<br>Budget<br>FY 2024 | YTD Thru<br>3/31/24 | % YTD<br>FY24 | Positive<br>(Negative)<br>Variance | Expected<br>FY 2024 | Positive<br>(Negative)<br>Variance | Proposed<br>Budget<br>FY 2025 | Incr (Decr)<br>over FY24<br>Orig Budget | vs. 24<br>Orig<br>Bud | FY2025 Budget Comments            |
|---|-------------------|-------------------|------------------------------|--|------------------------------|---------------------|---------------|------------------------------------|---------------------|------------------------------------|-------------------------------|---|-----------------------|-----------------------------------|
| <b>Grand Total</b>                                | 1,509,225         | 1,757,087         | 1,861,058                    | 168,328                                    | 2,029,386                    | 890,931             | 44%           | 1,138,455                          | 2,029,386           | 0                                  | 1,919,821                     | 58,763                                  | 3.2%                  |                                   |
| <b>Exp - Maintenance</b>                          | 680               | 0                 | 0                            | 0  | 0                            | 0                   | -             | 0                                  | 0                   | 0                                  | 0                             | 0                                       | -                     |                                   |
| 513.46-00 - REPAIR & MAINTENANCE SVCS             | 680               | 0                 | 0                            | 0  | 0                            | 0                   | -             | 0                                  | 0                   | 0                                  | 0                             | 0                                       | -                     |                                   |
| <b>Exp - Miscellaneous, services and supplies</b> | 47,173            | 58,956            | 66,486                       | 0  | 66,486                       | 22,814              | 34%           | 43,672                             | 66,486              | 0                                  | 64,603                        | (1,883)                                 | -2.8%                 |                                   |
| 513.40-00 - TRAVEL AND TRAINING                   | 7,848             | 13,522            | 16,000                       | 0  | 16,000                       | 5,251               | 33%           | 10,749                             | 16,000              | 0                                  | 16,000                        | 0                                       | 0.0%                  |                                   |
| 513.41-00 - COMMUNICATIONS SERVICES               | 2,349             | 2,067             | 2,574                        | 0  | 2,574                        | 833                 | 32%           | 1,741                              | 2,574               | 0                                  | 0                             | (2,574)                                 | -100.0%               |                                   |
| 512.41-40 - COMMUNICATION SERVICES/IS             | 0                 | 0                 | 0                            | 0  | 0                            | 0                   | -             | 0                                  | 0                   | 0                                  | 2,068                         | 2,068                                   | -                     | Mobile Connectivity, phones       |
| 513.44-00 - RENTALS AND LEASES                    | 13,598            | 13,907            | 16,212                       | 0  | 16,212                       | 5,499               | 34%           | 10,713                             | 16,212              | 0                                  | 14,835                        | (1,377)                                 | -8.5%                 | Sharp - printing services         |
| 513.47-00 - PRINTING AND BINDING                  | 4,720             | 4,998             | 6,800                        | 0  | 6,800                        | 6,351               | 93%           | 449                                | 6,800               | 0                                  | 6,800                         | 0                                       | 0.0%                  | ACFR, Budget, & PAFR              |
| 513.51-00 - OFFICE SUPPLIES                       | 15,432            | 21,146            | 19,000                       | 0  | 19,000                       | 3,307               | 17%           | 15,693                             | 19,000              | 0                                  | 19,000                        | 0                                       | 0.0%                  |                                   |
| 513.54-00 - BOOKS, PUB, SUB, MEMBERSP             | 3,226             | 3,316             | 5,900                        | 0  | 5,900                        | 1,573               | 27%           | 4,327                              | 5,900               | 0                                  | 5,900                         | 0                                       | 0.0%                  |                                   |
| <b>Exp - Professional Services</b>                | 144,926           | 334,513           | 159,935                      | 168,328                                    | 328,263                      | 160,956             | 49%           | 167,307                            | 328,263             | 0                                  | 151,747                       | (8,188)                                 | -5.1%                 |                                   |
| 513.31-00 - PROFESSIONAL SERVICES                 | 95,689            | 285,017           | 103,000                      | 168,328                                    | 271,328                      | 125,204             | 46%           | 146,124                            | 271,328             | 0                                  | 103,000                       | 0                                       | 0.0%                  | This is: IDC, actuary & bank fees |
| 513.32-00 - ACCOUNTING & AUDITING                 | 29,150            | 37,277            | 35,135                       | 0  | 35,135                       | 26,716              | 76%           | 8,419                              | 35,135              | 0                                  | 33,747                        | (1,388)                                 | -4.0%                 |                                   |
| 513.34-00 - OTHER CONTRACTUAL SERVICE             | 20,087            | 12,219            | 21,800                       | 0  | 21,800                       | 9,036               | 41%           | 12,764                             | 21,800              | 0                                  | 15,000                        | (6,800)                                 | -31.2%                | ACOM                              |
| <b>Exp - Salaries and Wages</b>                   | 1,316,446         | 1,363,618         | 1,634,637                    | 0  | 1,634,637                    | 707,161             | 43%           | 927,476                            | 1,634,637           | 0                                  | 1,703,471                     | 68,834                                  | 4.2%                  |                                   |
| 513.12-00 - REGULAR SALARIES & WAGES              | 921,494           | 934,851           | 1,167,997                    | 0  | 1,167,997                    | 483,660             | 41%           | 684,337                            | 1,167,997           | 0                                  | 1,207,134                     | 39,137                                  | 3.4%                  | Est raises                        |
| 513.12-03 - SHORT TERM DISABILITY                 | 0                 | 393               | 0                            | 0  | 0                            | 0                   | -             | 0                                  | 0                   | 0                                  | 0                             | 0                                       | -                     |                                   |
| 513.14-00 - OVERTIME                              | 366               | 1,206             | 0                            | 0  | 0                            | 0                   | -             | 0                                  | 0                   | 0                                  | 0                             | 0                                       | -                     |                                   |
| 513.15-00 - SPECIAL PAY                           | 15,805            | 14,625            | 0                            | 0  | 0                            | 14,000              | -             | (14,000)                           | 0                   | 0                                  | 0                             | 0                                       | -                     |                                   |
| 513.21-00 - FICA                                  | 66,415            | 67,192            | 89,352                       | 0  | 89,352                       | 35,438              | 40%           | 53,914                             | 89,352              | 0                                  | 92,346                        | 2,994                                   | 3.4%                  | Statutory 7.65%                   |
| 513.22-00 - RETIREMENT CONTRIBUTIONS              | 104,182           | 123,763           | 164,220                      | 0  | 164,220                      | 67,533              | 41%           | 96,687                             | 164,220             | 0                                  | 165,136                       | 916                                     | 0.6%                  | FRS fm 14.06% to 13.68%           |
| 513.23-00 - LIFE AND HEALTH INSURANCE             | 206,587           | 219,909           | 211,683                      | 0  | 211,683                      | 105,840             | 50%           | 105,843                            | 211,683             | 0                                  | 237,749                       | 26,066                                  | 12.3%                 | Citywide allocation               |
| 513.24-00 - WORKERS' COMPENSATION                 | 1,597             | 1,679             | 1,385                        | 0  | 1,385                        | 690                 | 50%           | 695                                | 1,385               | 0                                  | 1,106                         | (279)                                   | -20.1%                | Citywide allocation               |

# FINANCE

## STAFFING

| <b>CLASSIFICATION</b>            | <b>Actual<br/>FY 2022</b> | <b>Actual<br/>FY 2023</b> | <b>Amended<br/>Budget<br/>FY 2024</b> | <b>Proposed<br/>Budget<br/>FY 2025</b> |
|----------------------------------|---------------------------|---------------------------|---------------------------------------|--|
| Finance Director                 | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Customer Service Manager         | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Utility Billing Coordinator      | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Junior Accountant                | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Controller                       | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Senior Accountant                | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Senior Accounting Specialist     | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Admin Asst/Program Administrator | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Customer Service Specialist I    | 2.0                       | 2.0                       | 2.0                                   | 2.0                                    |
| Customer Service Specialist II   | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Procurement Manager              | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Procurement Specialist           | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| Grants Coordinator               | 1.0                       | 1.0                       | 1.0                                   | 1.0                                    |
| <b>Total Department Staff</b>    | <b>14.0</b>               | <b>14.0</b>               | <b>14.0</b>                           | <b>14.0</b>                            |

# FINANCE



CITY OF VENICE  
GENERAL OBL. BOND FD #251  
REVENUES & EXPENDITURES

6 mos.  
= 50%

Fund 251  
As of 5/26/24

| REVENUES & EXPENDITURES                       | FY2022 Actuals        | FY2023 Actuals        | Adopted Budget FY 2024        | Project & Encumbr. Rolls            | Amended Budget FY2024        | YTD Thru 03/31/24        | % YTD FY24        | YTD Variance        | Expected FY 2024        | Positive (Negative) Variance        | Proposed Budget FY 2025        | Incr (Decr) over FY24 Expected        | Pct Incr (Decr)        | FY2025 Budget Comments                  |
|---|-----------------------|-----------------------|-------------------------------|-------------------------------------|------------------------------|--------------------------|-------------------|---------------------|-------------------------|-------------------------------------|--------------------------------|---------------------------------------|------------------------|---|
| <b>Revenues:</b>                              |                       |                       |                               |                                     |                              |                          |                   |                     |                         |                                     |                                |                                       |                        |   |
| <b>Grand Total - Revenues</b>                 | <b>2,598,113</b>      | <b>2,644,279</b>      | <b>2,580,418</b>              | <b>0</b>                            | <b>2,580,418</b>             | <b>2,424,388</b>         | <b>94%</b>        | <b>(156,030)</b>    | <b>2,629,000</b>        | <b>48,582</b>                       | <b>2,569,000</b>               | <b>(60,000)</b>                       | <b>-2.3%</b>           |   |
| <b>Rev - Taxes, Property</b>                  | <b>2,596,966</b>      | <b>2,607,241</b>      | <b>2,556,418</b>              | <b>0</b>                            | <b>2,556,418</b>             | <b>2,398,714</b>         | <b>94%</b>        | <b>(157,704)</b>    | <b>2,589,000</b>        | <b>32,582</b>                       | <b>2,541,000</b>               | <b>(48,000)</b>                       | <b>-1.9%</b>           | See indiv. millages below               |
| 311.00-00 - AD VALOREM TAXES                  | 2,596,179             | 2,606,118             | 2,554,418                     | 0                                   | 2,554,418                    | 2,398,714                | 94%               | (155,704)           | 2,587,000               | 32,582                              | 2,541,000                      | (46,000)                              | -1.8%                  | <b>0.3632</b>                           |
| 311.01-00 - AD VALOREM TAXES-DELINQUENT       | 752                   | 17                    | 1,000                         | 0                                   | 1,000                        | 0                        | 0%                | (1,000)             | 1,000                   | 0                                   | 0                              | (1,000)                               | -100.0%                |   |
| 311.02-00 - AD VALOREM TAXES-PEN/INT          | 35                    | 1,106                 | 1,000                         | 0                                   | 1,000                        | 0                        | 0%                | (1,000)             | 1,000                   | 0                                   | 0                              | (1,000)                               | -100.0%                |   |
| <b>Rev - Interest</b>                         | <b>1,147</b>          | <b>37,038</b>         | <b>24,000</b>                 | <b>0</b>                            | <b>24,000</b>                | <b>25,674</b>            | <b>107%</b>       | <b>1,674</b>        | <b>40,000</b>           | <b>16,000</b>                       | <b>28,000</b>                  | <b>(12,000)</b>                       | <b>-30.0%</b>          |   |
| 361.10-00 - INTEREST ON INVESTMENTS           | 1,147                 | 37,038                | 24,000                        | 0                                   | 24,000                       | 25,674                   | 107%              | 1,674               | 40,000                  | 16,000                              | 28,000                         | (12,000)                              | -30.0%                 |   |
| <b>REVENUES &amp; EXPENDITURES</b>            | <b>FY2022 Actuals</b> | <b>FY2023 Actuals</b> | <b>Adopted Budget FY 2024</b> | <b>Project &amp; Encumbr. Rolls</b> | <b>Amended Budget FY2024</b> | <b>YTD Thru 03/31/24</b> | <b>% YTD FY24</b> | <b>YTD Variance</b> | <b>Expected FY 2024</b> | <b>Positive (Negative) Variance</b> | <b>Proposed Budget FY 2025</b> | <b>Incr (Decr) over FY24 Orig Bud</b> | <b>Pct Incr (Decr)</b> | <b>FY2025 Budget Comments</b>           |
| <b>Expenditures:</b>                          |                       |                       |                               |                                     |                              |                          |                   |                     |                         |                                     |                                |                                       |                        | <i>Restricted for bond debt service</i> |
| <b>Grand Total - Expenditures</b>             | <b>2,564,675</b>      | <b>2,565,310</b>      | <b>2,558,527</b>              | <b>0</b>                            | <b>2,558,527</b>             | <b>2,070,112</b>         | <b>81%</b>        | <b>488,415</b>      | <b>2,558,527</b>        | <b>0</b>                            | <b>2,568,924</b>               | <b>10,397</b>                         | <b>0.4%</b>            | <i>(fm Finance)</i>                     |
| <b>0456 - Exp - Debt service (2020 GO)</b>    | <b>534,487</b>        | <b>534,372</b>        | <b>534,214</b>                | <b>0</b>                            | <b>534,214</b>               | <b>517,268</b>           | <b>97%</b>        | <b>16,946</b>       | <b>534,214</b>          | <b>0</b>                            | <b>538,862</b>                 | <b>4,648</b>                          | <b>0.9%</b>            | <b>0.0730</b>                           |
| 582.71-00 - PRINCIPAL                         | 475,000               | 485,000               | 495,000                       | 0                                   | 495,000                      | 495,000                  | 100%              | 0                   | 495,000                 | 0                                   | 510,000                        | 15,000                                | 3.0%                   | Per DS schedule                         |
| 582.72-00 - INTEREST                          | 57,987                | 47,872                | 37,714                        | 0                                   | 37,714                       | 21,443                   | 57%               | 16,271              | 37,714                  | 0                                   | 27,212                         | (10,502)                              | -27.8%                 | Per DS schedule                         |
| 582.73-01 - OTHER DEBT SERVICE COSTS          | 1,500                 | 1,500                 | 1,500                         | 0                                   | 1,500                        | 825                      | 55%               | 675                 | 1,500                   | 0                                   | 1,650                          | 150                                   | 10.0%                  |   |
| <b>0457 - Exp - Debt service (2017 Roads)</b> | <b>1,190,956</b>      | <b>1,193,332</b>      | <b>1,189,082</b>              | <b>0</b>                            | <b>1,189,082</b>             | <b>953,291</b>           | <b>80%</b>        | <b>235,791</b>      | <b>1,189,082</b>        | <b>0</b>                            | <b>1,193,081</b>               | <b>3,999</b>                          | <b>0.3%</b>            | <b>0.1706</b>                           |
| 582.71-00 - PRINCIPAL                         | 635,000               | 670,000               | 700,000                       | 0                                   | 700,000                      | 700,000                  | 100%              | 0                   | 700,000                 | 0                                   | 740,000                        | 40,000                                | 5.7%                   | Per DS schedule                         |
| 582.72-00 - INTEREST                          | 555,956               | 523,332               | 489,082                       | 0                                   | 489,082                      | 253,291                  | 52%               | 235,791             | 489,082                 | 0                                   | 453,081                        | (36,001)                              | -7.4%                  | Per DS schedule                         |
| <b>0458 - Exp - Debt service (2017 PS)</b>    | <b>839,232</b>        | <b>837,606</b>        | <b>835,231</b>                | <b>0</b>                            | <b>835,231</b>               | <b>599,553</b>           | <b>72%</b>        | <b>235,678</b>      | <b>835,231</b>          | <b>0</b>                            | <b>836,981</b>                 | <b>1,750</b>                          | <b>0.2%</b>            | <b>0.1196</b>                           |
| 582.71-00 - PRINCIPAL                         | 325,000               | 340,000               | 355,000                       | 0                                   | 355,000                      | 355,000                  | 100%              | 0                   | 355,000                 | 0                                   | 375,000                        | 20,000                                | 5.6%                   | Per DS schedule                         |
| 582.72-00 - INTEREST                          | 514,232               | 497,606               | 480,231                       | 0                                   | 480,231                      | 244,553                  | 51%               | 235,678             | 480,231                 | 0                                   | 461,981                        | (18,250)                              | -3.8%                  | Per DS schedule                         |

CITY OF VENICE  
GENERAL OBL. BOND FD #251  
REVENUES & EXPENDITURES

6 mos.  
= 50%

Fund 251  
As of 5/26/24

| REVENUES & EXPENDITURES                                 | FY2022<br>Actuals         | FY2023<br>Actuals         | Adopted<br>Budget<br>FY 2024          | Project &<br>Encumbr.<br>Rolls | Amended<br>Budget<br>FY2024 | YTD Thru<br>03/31/24 | % YTD<br>FY24 | YTD<br>Variance | Expected<br>FY 2024         | Positive<br>(Negative)<br>Variance | Proposed<br>Budget<br>FY 2025          | Incr (Decr)<br>over FY24<br>Expected | Pct Incr<br>(Decr) | FY2025 Budget<br>Comments |
|---|---------------------------|---------------------------|---------------------------------------|--------------------------------|-----------------------------|----------------------|---------------|-----------------|-----------------------------|------------------------------------|--|--------------------------------------|--------------------|---------------------------|
| <b>Total Fund Analysis</b>                              |                           |                           |                                       |                                |                             |                      |               |                 |                             |                                    |  |                                      |                    |                           |
| Revenues (Above)  | 2,598,113                 | 2,644,279                 | 2,580,418                             | 0                              | 2,580,418                   | 2,424,388            |               |                 | 2,629,000                   |                                    | 2,569,000                              |                                      |                    |                           |
| Expenditures (Above)                                    | (2,564,675)               | (2,565,310)               | (2,558,527)                           | 0                              | (2,558,527)                 | (2,070,112)          |               |                 | (2,558,527)                 |                                    | (2,568,924)                            |                                      |                    | B                         |
| <b>Net Revenues</b>                                     | <b>33,438</b>             | <b>78,969</b>             | <b>21,891</b>                         | <b>0</b>                       | <b>21,891</b>               | <b>354,276</b>       |               |                 | <b>70,473</b>               |                                    | <b>76</b>                              |                                      |                    |                           |
| Beginning Fund Balance                                  | 291,484                   | 324,922                   | 400,829                               |                                |                             |                      |               |                 | 403,891                     |                                    | 474,364                                |                                      |                    |                           |
| Ending Fund Balance                                     | 324,922                   | 403,891                   | 422,720                               |                                |                             |                      |               |                 | 474,364                     |                                    | 474,440                                |                                      |                    | A                         |
| <b>Target Analysis - Fund Bal as a % of Annual Exp.</b> |                           |                           |                                       |                                |                             |                      |               |                 |                             |                                    |  |                                      |                    |                           |
|   | <b>FY2022<br/>Actuals</b> | <b>FY2023<br/>Actuals</b> | <b>Adopted<br/>Budget<br/>FY 2024</b> |                                |                             |                      |               |                 | <b>Expected<br/>FY 2024</b> |                                    | <b>Proposed<br/>Budget<br/>FY 2025</b> |                                      |                    |                           |
| Projected Ending Net Assets                             | 324,922                   | 403,891                   | 422,720                               |                                |                             |                      |               |                 | 474,364                     |                                    | 474,440                                |                                      |                    | A                         |
| Annual Expenditures (excludes refunding)                | 2,564,675                 | 2,565,310                 | 2,558,527                             |                                |                             |                      |               |                 | 2,558,527                   |                                    | 2,568,924                              |                                      |                    | B                         |
| Percent   | 13%                       | 16%                       | 17%                                   |                                |                             |                      |               |                 | 19%                         |                                    | 18%                                    |                                      |                    |                           |
| Target *  | 213,723                   | 213,776                   | 213,211                               |                                |                             |                      |               |                 | 213,211                     |                                    | 214,077                                |                                      |                    |                           |
| Excess (Shortage)                                       | 111,199                   | 190,115                   | 209,509                               |                                |                             |                      |               |                 | 261,153                     |                                    | 260,363                                |                                      |                    |                           |

\* Target in this fund is 1 month's exps.



**CITY OF VENICE  
NON-DEPARTMENTAL - INTERFUND TRANSFERS  
EXPENDITURES**

*6 mos.  
= 50%*

**001-9902**

*As of 4/16/24*

| Department 9902                         | Actual<br>FY 2022 | Actual<br>FY 2023 | Adopted<br>Budget<br>FY 2024 | Amends/<br>Proj/Enc<br>Rolls to<br>FY 2024 | Amended<br>Budget<br>FY 2024 | YTD Thru<br>3/31/24 | % YTD<br>FY24 | Positive<br>(Negative)<br>Variance | Expected<br>FY 2024 | Positive<br>(Negative)<br>Variance | Proposed<br>Budget<br>FY 2025 | Incr (Decr)<br>over FY24<br>Orig Budget | vs. 24<br>Orig<br>Bud | FY2025 Budget Comments  |
|---|-------------------|-------------------|------------------------------|--|------------------------------|---------------------|---------------|------------------------------------|---------------------|------------------------------------|-------------------------------|---|-----------------------|---|
| <b>Grand Total</b>                      | 1,590,797         | 170,205           | 0                            | 0  | 0                            | (145,186)           | -             | 145,186                            | 0                   | 0                                  | 480,000                       | 480,000                                 | -                     |   |
| <b>Exp - Transfers Out</b>              | 1,590,797         | 170,205           | 0                            | 0  | 0                            | (145,186)           | -             | 145,186                            | 0                   | 0                                  | 480,000                       | 480,000                                 | -                     |   |
| 9901-581.99-01 FLEET CLEARING           | 0                 | 0                 | 0                            | 0  | 0                            | (27,033)            | -             | 27,033                             | 0                   | 0                                  | 0                             | 0                                       | -                     | This will zero by year-end  |
| 9901-581.99-03 GAS/DIESEL CLEARING      | 0                 | 0                 | 0                            | 0  | 0                            | (118,153)           | -             | 118,153                            | 0                   | 0                                  | 0                             | 0                                       | -                     | This will zero by year-end  |
| 9902-581.91-28 TSF TO FLEET REPLACEMENT | 1,590,797         | 170,205           | 0                            | 0  | 0                            | 0                   | -             | 0                                  | 0                   | 0                                  | 480,000                       | 480,000                                 | -                     | FY22 Replace Ladder Truck<br>FY23 Fully fund FRP<br>FY24: "Catch-Up Transfer" \$300K<br>EMS, \$60K PW-Mtnce, PW-Parks<br>\$120K |