



MEMORANDUM TO VENICE CITY COUNCIL

FROM: Linda Senne, CPA, Finance Director *LS*

DEPARTMENT: Finance Department

THROUGH CHARTER OFFICER: James Clinch, City Manager **E-SIGN** JC

DATE: February 13, 2026 **MEETING DATE:** February 24, 2026

COUNCIL ACTION REQUESTED: For Council Adoption by Motion

SUPPORTS STRATEGIC PLAN: Goal Three: Ensure a Fiscally Sound City

SUBJECT / TOPIC: Budget Amendment #2 for Fiscal Year 2026

BACKGROUND INFORMATION: The City of Venice, pursuant to Section 200.065, Florida Statutes, adopted its fiscal year (FY) 2026 operating budget, revenues and expenses, and capital improvement program by approving Ordinance No. 2025-32 on September 23, 2025 for \$173,628,331. The City Council can amend the budget as necessary throughout the year by adopting an amending ordinance in the same manner as the original budget adoption.

The FY2026 budget was increased by certain encumbrances (\$46,169,365) and project balances (\$33,700,842) rolled forward from FY2025. Encumbrances represent the balances on certain purchase orders at September 30, 2025. Project balances are when a project has been approved in FY2025, but a contract has not been finalized or encumbered. The fiscal year budget was amended by approving Ordinance No. 2025-44 on December 9, 2025 which increased total revenues and expenditures by \$935,168, said budget as amended being 254,433,706.

In addition, certain additional revenues and expenses were not anticipated at the time the original FY2026 budget was adopted or amended. The city proposes to amend its FY2026 adopted budget by increasing revenue by \$265,015 and expenditures by \$67,500. The revenue represents grant funds received, and the expenditure pertains to a staffing and organizational efficiency study conducted for the Police Department.

The proposed amended expenditure budget for FY2026 is \$254,501,206 as shown in the schedule on the next page.

	Adopted FY2026 Budget	Encumbrance Roll	Project Rolls	Adjusted Original Budget	Budget Amendment #1	Budget Amendment #2	Total Amended Budget
General Fund	\$ 59,105,802	\$ 2,027,069	\$ 72,854	\$ 61,205,725	\$ -	\$ 67,500	\$ 61,273,225
1Cent Sales Tax	4,157,316	21,782,839	1,235,588	27,175,743	-	-	27,175,743
Building Fund	4,136,159	55,133	-	4,191,292	-	-	4,191,292
Other Special Rev	2,130,042	16,671	-	2,146,713	-	-	2,146,713
Debt Serve Fund	2,559,510	-	-	2,559,510	-	-	2,559,510
Cap Proj Funds	23,621,120	5,494,411	2,443,428	31,558,959	-	-	31,558,959
Enterprise Funds	60,066,153	15,357,677	29,948,972	105,372,802	865,000	-	106,237,802
Internal Service	17,852,229	1,435,565	-	19,287,794	70,168	-	19,357,962
Total	\$ 173,628,331	\$ 46,169,365	\$ 33,700,842	\$ 253,498,538	\$ 935,168	\$ 67,500	\$ 254,501,206

STAFF RECOMMENDATION: Approve Budget Amendment.

Yes N/A

- Document(s) Reviewed for ADA compliance (required if for agenda posting)
 - City Attorney Reviewed/Approval
 - Risk Management Review
 - Finance Department Review/Approval
- Funds Availability (account number): see Attachment A to Budget Amendment Ordinance No. 2026-11.

Signature: 
[James Clinch \(Feb 13, 2026 14:09:11 EST\)](#)

Email: JClinch@venicefl.gov

MEMORANDUM

Final Audit Report

2026-02-13

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"MEMORANDUM" History

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