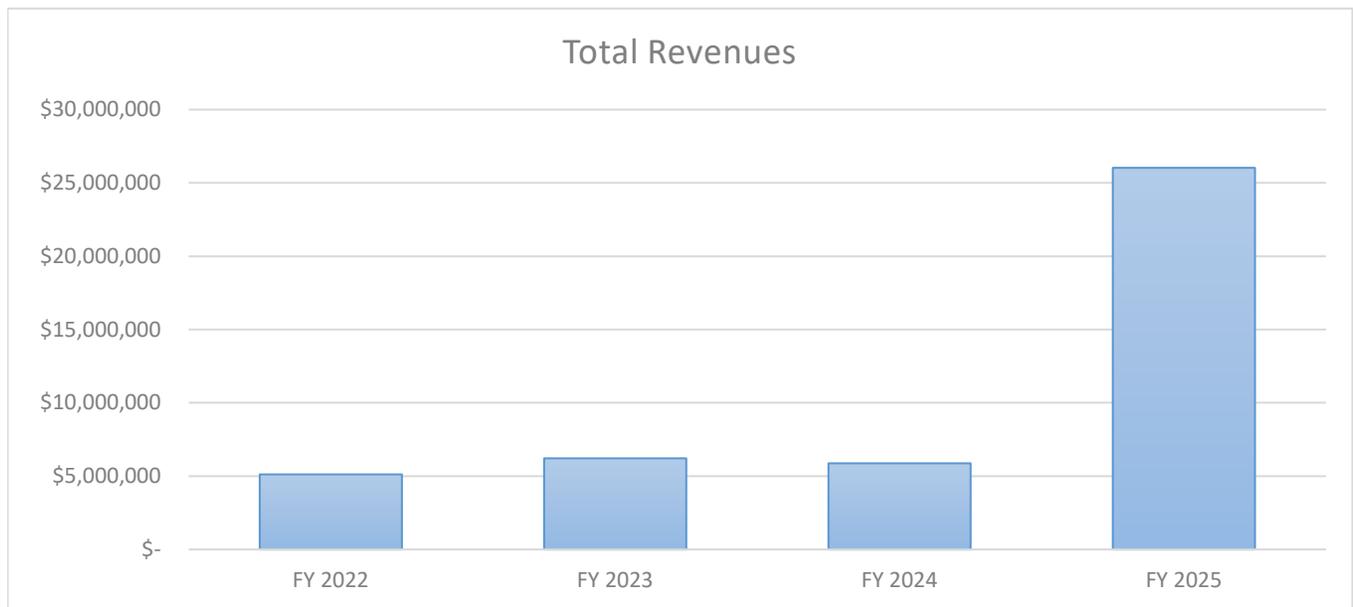


# 110 - One Cent Voted Sales Tax Fund

## Revenues

Revenues:	Actual FY 2022	Actual FY 2023	Expected FY 2024	Proposed Budget FY 2025
Taxes, Sales	\$ 5,099,321	\$ 5,744,980	\$ 5,461,300	\$ 5,515,900
Intergovernmental Revenues (State HMGP Grant)	-	-	-	1,125,000
Interest	20,929	317,207	400,000	262,500
Miscellaneous	-	153,495	14,517	-
Other Financing - Debt Proceeds	-	-	-	19,125,000
<b>Total Revenues</b>	<b>\$ 5,120,250</b>	<b>\$ 6,215,682</b>	<b>\$ 5,875,817</b>	<b>\$ 26,028,400</b>



**CITY OF VENICE**  
**1 CENT VOTED SALES TAX FD #110** *6 mos.* *Fund 110 - REV*  
**REVENUES** *= 50%* *As of 4/28/24*

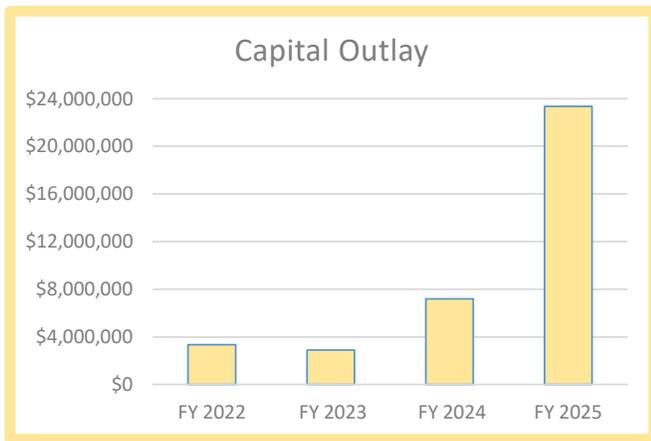
	Actual FY 2022	Actual FY 2023	Adopted Budget FY 2024	Amend/ Project/Enc Rolls to FY 2024	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Positive (Negative) Variance	Proposed Budget FY 2025	Incr (Decr) over FY24 Expected	Pct Incr (Decr)	FY2024 Budget Comments
<b>Revenues:</b>														
<b>Grand Total - Revenues</b>	5,120,250	6,215,682	5,668,300	0	5,668,300	3,040,331	54%	(2,627,969)	5,875,817	207,517	26,028,400	20,152,583	343.0%	
<b>Rev - Taxes, sales</b>	5,099,321	5,744,980	5,509,300	0	5,509,300	2,767,635	50%	(2,741,665)	5,461,300	(48,000)	5,515,900	54,600	1.0%	
312.60-01 - DISCRETIONARY SALES SURTAX	5,099,321	5,744,980	5,509,300	0	5,509,300	2,767,635	50%	(2,741,665)	5,461,300	(48,000)	5,515,900	54,600	1.0%	1% growth
<b>Rev - Intergovernmental</b>	0	0	0	0	0	0	-	0	0	0	1,125,000	1,125,000	-	
334.00-00 - STATE HMGP GRANT	0	0	0	0	0	0	-	0	0	0	1,125,000	1,125,000	-	FS#2 Generator Grant
<b>Rev - Interest</b>	20,929	317,207	159,000	0	159,000	258,179	162%	99,179	400,000	241,000	262,500	(137,500)	-34.4%	
361.10-00 - INTEREST ON INVESTMENTS	20,929	317,207	159,000	0	159,000	258,179	162%	99,179	400,000	241,000	262,500	(137,500)	-34.4%	
<b>Rev - Miscellaneous</b>	0	153,495	0	0	0	14,517	-	14,517	14,517	14,517	0	(14,517)	-	
366.00-00 - PRIVATE CONTRIBUTIONS/DONATIONS	0	153,495	0	0	0	8,000	-	8,000	8,000	8,000	0	(8,000)	-	
369.00-00 - OTHER MISC REVENUES	0	0	0	0	0	6,517	-	6,517	6,517	6,517	0	(6,517)	-	
<b>Other Financing Sources - Debt Proceeds</b>	0	0	0	0	0	0	-	0	0	0	19,125,000	19,125,000	-	
384.00-00 DEBT PROCEEDS	0	0	0	0	0	0	-	0	0	0	19,125,000	19,125,000	-	
Fire Station #2	0	0	0	0	0	0	-	0	0	0	19,125,000	19,125,000	-	FS#2 Loan

	Actual FY 2022	Actual FY 2023	Adopted Budget FY 2024	Amend/ Project/Enc Rolls to FY 2024	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Expected FY 2024	Proposed Budget FY 2025
<b>Total Fund Analysis</b>									
Revenues (Above)	5,120,250	6,215,682	5,668,300	0	5,668,300	3,040,331	54%	5,875,817	26,028,400
Expenditures (Above)	(3,612,771)	(3,149,600)	(3,881,500)	(3,557,112)	(7,438,612)	(967,914)	13%	(7,438,612)	(23,640,000)
<b>Net Revenues</b>	1,507,479	3,066,082	1,786,800	(3,557,112)	(1,770,312)	2,072,417		(1,562,795)	2,388,400
Beginning Fund Balance	4,756,722	6,264,201	5,077,354					9,330,283	7,767,488
Ending Total Fund Balance	6,264,201	9,330,283	6,864,154					7,767,488	10,155,888 <sup>A</sup>

	Actual FY 2022	Actual FY 2023	Adopted Budget FY 2024	Expected FY 2024	Proposed Budget FY 2025
<b>Target Analysis - Fund Bal as a % of Annual ST Revs</b>					
Projected Ending Fund Balance	6,264,201	9,330,283	6,864,154	7,767,488	10,155,888 <sup>A</sup>
Annual Sales Tax Revenues	5,099,321	5,744,980	5,509,300	5,461,300	5,515,900
Percent	123%	162%	125%	142%	184%
<b>Reserves:</b>					
Target Reserve - Policy	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
<b>Required Reserves</b>	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Excess Available	4,264,201	7,330,283	4,864,154	5,767,488	8,155,888

# ONE CENT VOTED SALES TAX FUND BUDGET SUMMARY

	Actual FY 2022	Actual FY 2023	Amended Budget FY 2024	Proposed Budget FY 2025
Capital Outlay	\$ 3,362,771	\$ 2,899,600	\$ 7,188,612	\$ 23,340,000
Transfers to Other Funds	250,000	250,000	250,000	300,000
<b>Totals</b>	<b>\$ 3,612,771</b>	<b>\$ 3,149,600</b>	<b>\$ 7,438,612</b>	<b>\$ 23,640,000</b>



CITY OF VENICE

1 CENT VOTED SALES TAX FD #110

6 mos.

Fund 110 - EXP

EXPENDITURES

= 50%

As of

4/28/24

1 CENT VOTED SALES TAX FD #110	Actual FY 2022	Actual FY 2023	Adopted Budget FY 2024	Amend/ Project/Enc Rolls to FY 2024	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Positive (Negative) Variance	Proposed Budget FY 2025	Incr (Decr) over FY24 Orig Bud	Pct Incr (Decr)	FY2024 Budget Comments
<b>Expenditures:</b>														<i>Restricted for Capital, generally</i>
<b>Grand Total - Expenditures</b>	<b>3,612,771</b>	<b>3,149,600</b>	<b>3,881,500</b>	<b>3,557,112</b>	<b>7,438,612</b>	<b>967,914</b>	<b>13%</b>	<b>6,470,698</b>	<b>7,438,612</b>	<b>0</b>	<b>23,640,000</b>	<b>19,758,500</b>	<b>509%</b>	
<b>Exp - Capital outlay</b>	<b>3,362,771</b>	<b>2,899,600</b>	<b>3,631,500</b>	<b>3,557,112</b>	<b>7,188,612</b>	<b>842,916</b>	<b>12%</b>	<b>6,345,696</b>	<b>7,188,612</b>	<b>0</b>	<b>23,340,000</b>	<b>19,708,500</b>	<b>543%</b>	
<b>0202 - HISTORICAL RESOURCES</b>	<b>42,650</b>	<b>18,300</b>	<b>0</b>	<b>474,000</b>	<b>474,000</b>	<b>0</b>	<b>0%</b>	<b>474,000</b>	<b>474,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	
<b>512.62-00 - BUILDINGS</b>	<b>42,650</b>	<b>18,300</b>	<b>0</b>	<b>474,000</b>	<b>474,000</b>	<b>0</b>	<b>0%</b>	<b>474,000</b>	<b>474,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	
Old Betsy Museum 1CBETS	42,650	18,300	0	474,000	474,000	0	0%	474,000	474,000	0	0	0	-	FY22: Design, FY23: Construction
<b>0920 - PW CITY HALL MAINTENANCE</b>	<b>2,224,271</b>	<b>316,519</b>	<b>425,000</b>	<b>77,870</b>	<b>502,870</b>	<b>151,434</b>	<b>30%</b>	<b>351,436</b>	<b>502,870</b>	<b>0</b>	<b>100,000</b>	<b>(325,000)</b>	<b>-76%</b>	
<b>519.62-01 - BUILDINGS</b>	<b>2,181,034</b>	<b>316,519</b>	<b>425,000</b>	<b>(75,564)</b>	<b>349,436</b>	<b>0</b>	<b>0%</b>	<b>349,436</b>	<b>349,436</b>	<b>0</b>	<b>100,000</b>	<b>(325,000)</b>	<b>-76%</b>	
Building Major Maintenance - City Hall 1C0001	270,000	66,332	0	0	0	0	-	0	0	0	0	0	-	
City Hall Renovations 1C0001, 1CFS1C & 1CCH01, CH Floors	1,911,034	250,187	385,000	(75,564)	309,436	0	0%	309,436	309,436	0	100,000	(285,000)	-74%	FY24: Windows, Roofing, Air Hand FY25: City Hall - floors
Replace CH Clock Tower	0	0	40,000	0	40,000	0	0%	40,000	40,000	0	0	(40,000)	-100%	FY24 CIP
<b>519.64-00 - MACHINERY &amp; EQUIPMENT</b>	<b>43,237</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>153,434</b>	<b>0</b>	<b>0%</b>	<b>2,000</b>	<b>153,434</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100%</b>	
City Hall Renovations Furnishings	43,237	0	0	0	0	0	-	0	0	0	0	0	-	
City Hall AC Enhancements	0	0	0	153,434	153,434	151,434	99%	2,000	153,434	0	0	0	100%	FY23 CIP
<b>0921 - PW GENERAL MAINTENANCE</b>	<b>179,871</b>	<b>94,341</b>	<b>177,000</b>	<b>0</b>	<b>177,000</b>	<b>152,131</b>	<b>86%</b>	<b>24,869</b>	<b>177,000</b>	<b>0</b>	<b>0</b>	<b>(177,000)</b>	<b>-100%</b>	
<b>519.62-01 - BUILDINGS</b>	<b>121,540</b>	<b>12,765</b>	<b>77,000</b>	<b>0</b>	<b>77,000</b>	<b>67,131</b>	<b>87%</b>	<b>9,869</b>	<b>77,000</b>	<b>0</b>	<b>0</b>	<b>(77,000)</b>	<b>-100%</b>	
Public Works Relocation/Renovation	121,540	12,765	77,000	0	77,000	67,131	87%	9,869	77,000	0	0	(77,000)	-100%	FY24: Locker Room Remodel
<b>519.63-00 - IMPROV OTHER THAN BLDGS</b>	<b>49,832</b>	<b>49,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	
Decorative Streetlights	49,832	49,542	0	0	0	0	-	0	0	0	0	0	-	Moved to GF in FY24
<b>519.64-00 - MACHINERY &amp; EQUIPMENT</b>	<b>8,499</b>	<b>32,034</b>	<b>100,000</b>	<b>0</b>	<b>100,000</b>	<b>85,000</b>	<b>85%</b>	<b>15,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>(100,000)</b>	<b>-100%</b>	<i>This is: PW Maint. fleet</i>
New Small Pick Up Truck	0	32,034	0	0	0	0	-	0	0	0	0	0	-	FY23 CIP
Replace #423 Tractor/Loader	0	0	85,000	0	85,000	85,000	100%	0	85,000	0	0	(85,000)	-100%	FY24 CIP
Replace #405 Utility Trailer	0	0	15,000	0	15,000	0	0%	15,000	15,000	0	0	(15,000)	-100%	FY24 CIP
Other	8,499	0	0	0	0	0	-	0	0	0	0	0	-	
<b>0922 - PW FLEET</b>	<b>0</b>	<b>96,462</b>	<b>1,685,000</b>	<b>0</b>	<b>2,840,000</b>	<b>14,749</b>	<b>1%</b>	<b>2,775,251</b>	<b>2,840,000</b>	<b>0</b>	<b>0</b>	<b>(1,160,000)</b>	<b>-69%</b>	
<b>519.61-00 - LAND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,155,000</b>	<b>1,155,000</b>	<b>50,000</b>	<b>4%</b>	<b>1,105,000</b>	<b>1,155,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	
City Fleet Maintenance Facility	0	0	0	1,155,000	1,155,000	50,000	4%	1,105,000	1,155,000	0	0	0	-	FY23: Land/Design
<b>519.62-00 - BUILDING</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>0</b>	<b>1,500,000</b>	<b>0</b>	<b>0%</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>0</b>	<b>525,000</b>	<b>(975,000)</b>	<b>-65%</b>	
City Fleet Maintenance Facility	0	0	1,500,000	0	1,500,000	0	0%	1,500,000	1,500,000	0	525,000	(975,000)	-65%	FY24-FY25: Construction
<b>519.64-00 - MACHINERY &amp; EQUIPMENT</b>	<b>0</b>	<b>96,462</b>	<b>185,000</b>	<b>0</b>	<b>185,000</b>	<b>14,749</b>	<b>8%</b>	<b>170,251</b>	<b>185,000</b>	<b>0</b>	<b>0</b>	<b>(185,000)</b>	<b>-100%</b>	
Upgrade Fleet Fuel Systems	0	96,462	0	0	0	0	-	0	0	0	0	0	-	FY22 CIP Carryover
New Fleet System Software	0	0	160,000	0	160,000	14,749	9%	145,251	160,000	0	0	(160,000)	-100%	FY24 CIP
Electric Vehicle Charging Station	0	0	25,000	0	25,000	0	0%	25,000	25,000	0	0	(25,000)	-100%	FY24 CIP

CITY OF VENICE														Fund 110 - EXP	
1 CENT VOTED SALES TAX FD #110														6 mos.	
EXPENDITURES														= 50%	
														As of 4/28/24	
1 CENT VOTED SALES TAX FD #110	Actual FY 2022	Actual FY 2023	Adopted Budget FY 2024	Amend/Project/Enc Rolls to FY 2024	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Positive (Negative) Variance	Proposed Budget FY 2025	Incr (Decr) over FY24 Orig Bud	Pct Incr (Decr)	FY2024 Budget Comments	
<b>0930 - PW PARKS &amp; RECREATION</b>	33,977	213,233	105,000	45,356	150,356	126,386	84%	23,970	150,356	0	440,000	335,000	319%		
<b>572.62-01 - BUILDINGS</b>	0	213,233	25,000	45,356	70,356	57,165	81%	13,191	70,356	0	440,000	415,000	1660%		
Building Major Maintenance - Ven. Comm Center	0	213,233	25,000	45,356	70,356	57,165	81%	13,191	70,356	0	90,000	65,000	260%	FY23: Electrical & Flooring FY24: Interior Partitions FY25: HVAC Air Handlers	
Children's Interactive Fountain-Pump House/Splash Pad	0	0	0	0	0	0	-	0	0	0	350,000	350,000	-		
<b>572.63-00 - IMPROV OTHER THAN BLDGS</b>	0	0	0	0	0	0	-	0	0	0	0	0	-		
Brohard Park Beach Walkover	0	0	0	0	0	0	-	0	0	0	0	0	-		
Other	0	0	0	0	0	0	-	0	0	0	0	0	-		
<b>572.64-00 - MACHINERY &amp; EQUIPMENT</b>	33,977	0	80,000	0	80,000	69,221	87%	10,779	80,000	0	0	(80,000)	-100%	<i>This is: Parks fleet</i>	
Replace #445 Mower	0	0	30,000	0	30,000	22,248	74%	7,752	30,000	0	0	(30,000)	-100%	FY24 CIP	
New Skid Steer & Attachment	0	0	50,000	0	50,000	46,973	94%	3,027	50,000	0	0	(50,000)	-100%	FY24 CIP	
Other	33,977	0	0	0	0	0	-	0	0	0	0	0	-		
<b>0950 - ENGINEERING</b>	119,153	0	175,000	9,123	184,123	8,294	5%	175,829	184,123	0	25,000	(150,000)	-86%		
<b>539.63-00 - IMPROV OTHER THAN BLDGS</b>	119,153	0	175,000	9,123	184,123	8,294	5%	175,829	184,123	0	25,000	(150,000)	-86%		
ADA Improvements	119,153	0	150,000	9,123	159,123	8,294	5%	150,829	159,123	0	0	(150,000)	-100%	This is: ADA Improvements	
Bike Facilities	0	0	25,000	0	25,000	0	-	25,000	25,000	0	25,000	0	0%	This is: Bike Facilities	
<b>1001 - POLICE</b>	470,285	279,836	19,500	0	19,500	0	0%	19,500	19,500	0	0	(19,500)	-100%		
<b>521.64-00 - MACHINERY &amp; EQUIPMENT</b>	470,285	279,836	19,500	0	19,500	0	0%	19,500	19,500	0	0	(19,500)	-100%	<i>This is: Fire fleet</i>	
Vehicles	470,285	253,297	0	0	0	0	-	0	0	0	0	0	-	FY23 CIP and carryover	
Audio/Visual	0	26,539	0	0	0	0	-	0	0	0	0	0	-	FY23 CIP	
Generator & Fuel Tank	0	0	19,500	0	19,500	0	0%	19,500	19,500	0	0	(19,500)	-100%	FY24 CIP	
<b>1101 - FIRE</b>	292,564	1,880,909	1,045,000	1,795,763	2,840,763	339,922	12%	2,500,841	2,840,763	0	22,250,000	21,205,000	2029%		
<b>522.61-00 - LAND</b>	0	1,812,158	0	0	0	0	-	0	0	0	22,250,000	22,250,000	-		
Fire Station #2 Relocation	0	1,812,158	0	0	0	0	-	0	0	0	22,250,000	22,250,000	-	FY23: Land	
<b>522.62-00 - BUILDINGS</b>	197,695	68,751	1,045,000	1,380,744	2,425,744	0	0%	2,085,822	2,425,744	0	0	(1,045,000)	-100%		
Fire Station #52 Upgrades	0	0	45,000	0	45,000	0	0%	45,000	45,000	0	0	(45,000)	-100%	FY24: Electrical, various	
Fire Station #1 Rebuild	197,695	0	0	0	0	0	-	0	0	0	0	0	-		
Fire Station #2 Relocation	0	68,751	1,000,000	1,380,744	2,380,744	339,922	0%	2,040,822	2,380,744	0	0	(1,000,000)	100%	FY23&24: Design/Permitting	
<b>522.64-00 - MACHINERY &amp; EQUIPMENT</b>	94,869	0	0	285,313	285,313	0	0%	285,313	285,313	0	0	0	-	<i>This is: Fire fleet</i>	
Fire Rescue Boat & Trailer	0	0	0	285,313	285,313	0	0%	285,313	285,313	0	0	0	-	50% WCIND Grant (in GF)	
Other	94,869	0	0	0	0	0	-	0	0	0	0	0	-		

CITY OF VENICE

1 CENT VOTED SALES TAX FD #110

6 mos.

Fund 110 - EXP

EXPENDITURES

= 50%

As of

4/28/24

1 CENT VOTED SALES TAX FD #110	Actual FY 2022	Actual FY 2023	Adopted Budget FY 2024	Amend/ Project/Enc Rolls to FY 2024	Amended Budget FY2024	YTD Thru 3/31/24	% YTD FY24	Positive (Negative) Variance	Expected FY 2024	Positive (Negative) Variance	Proposed Budget FY 2025	Incr (Decr) over FY24 Orig Bud	Pct Incr (Decr)	FY2024 Budget Comments
1103 - EMS	0	0	0	129,706	129,706	0	0%	129,706	129,706	0	0	0	-	
526.64-00 - MACHINERY & EQUIPMENT	0	0	0	129,706	129,706	0	0%	129,706	129,706	0	0	0	-	
New Rescue add-ons	0	0	0	129,706	129,706	0	0%	129,706	129,706	0	0	0	-	
9902 - Other uses - Transfers out	250,000	250,000	250,000	0	250,000	124,998	50%	125,002	250,000	0	300,000	50,000	20%	
581.91-27 - TRANSFERS TO BEACH RENOURISH	250,000	250,000	250,000	0	250,000	124,998	50%	125,002	250,000	0	300,000	50,000	20%	This is: Beach Renourishment