City of Venice, Water Reclamation Facility Equalization Tank

STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

STATE REVOLVING FUND LOAN PROGRAM for Point Source Water Pollution Control

LOAN APPLICATION

Florida Department of Environmental Protection
State Revolving Fund Program
Marjory Stoneman Douglas Building
3900 Commonwealth Blvd., MS 3505
Tallahassee, FL 32399-3000

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LOAN APPLICATION

(1) SUBMITTAL. Submit the application and attachments to the Department of Environmental Protection, MS 3505, State Revolving Fund Program, 3900 Commonwealth Blvd., Tallahassee, Florida 32399-3000. The application (and backup) may be submitted electronically to the Department's Project Manager.

(2) COMPLETING THE APPLICATION.

(a) This application consists of five parts: (I) ADMINISTRATIVE INFORMATION; (II) PROJECT INFORMATION; (III) FINANCIAL INFORMATION; (IV) AUTHORIZATION AND ASSURANCES; and (V) SUPPLEMENTARY INFORMATION.

(b) All information provided on this application must be printed. Monetary amounts may be rounded.

(c) Forms and attachments to be submitted are denoted with italic print.

(3) ASSISTANCE. Completing this application may require information that can be obtained from Clean Water State Revolving Fund Program staff. Please email SRF_Reporting@dep.state.fl.us for assistance in completing this application.

PART I - ADMINISTRATIVE INFORMATION

(1) PROJECT SPONSOR City of Venice

Federal Employer Identification Number 59-6000443

DUNS Number 093602191

(2) AUTHORIZED REPRESENTATIVE (person authorized to sign or attest loan documents).

Name Nick Pachota Title Mayor

Telephone 941-882-7407 FAX ______ Email npachota@venicefl.gov

Mailing Address 401 West Venice Avenue

Venice, FL 34285

(3) PRIMARY CONTACT (person to answer questions regarding this application).

Name Linda Senne Title Finance Director

Telephone 941-882-7421 FAX ______ Email lsenne@venicefl.gov

Employer City of Venice

Mailing Address 401 West Venice Avenue

Venice, FL 34285

(4) ADDITIONAL CONTACTS. If more than one additional person is to receive copies of Department correspondence, attach the information (*Attachment #* 1).

Name Javier Vargas Title Utility Director

Telephone 941-882-7309 FAX ______ Email jvargas@venicefl.gov

Employer City of Venice

Mailing Address 401 West Venice Avenue, Venice FL 34285

(5) PROJECT NUMBER (listed on the Department's priority list). WW580470

(6) INTERIM FINANCING. A local government project sponsor that has interim financing may be subject to certain conditions regarding such financing.

Is the project currently being funded with interim financing? ☐ Yes ☒ No

PART II – PROJECT INFORMATION

If you are applying for a planning, design, or SSES loan for a project that will involve construction, complete only Subpart A below. If you are applying for a loan to construct a project that is already planned and designed, complete only Subpart B below.

A. PLANNING, DESIGN OR SSES PROJECT

Information should be provided for each separate facility to be planned and designed as appropriate. For design/build projects (not eligible for design loans) or those where multiple facilities, segments, or phases are involved, please attach information for activities, schedule, and cost for each. (*Attachment #*_____)

(1) ACTIVITIES. Attach a brief description of the scope of planning and design activities to be financed by this loan. Include a list of any specialized studies to be performed. (*Attachment #*_____) Are these activities the same as those scheduled on the *Request for Inclusion Form*? ☐ Yes ☐ No. If "No", please explain. (*Attachment #*_____)

(2) SCHEDULE.

(a) Provide proposed completion dates for the items. (Please call Department staff to discuss time frames needed to complete required tasks.)

Planning documentation	____________
Engineering work	____________
Certification of site availability	____________
Permit	____________

(b) Do you anticipate that an interlocal agreement with another party will be necessary to implement the project? If "Yes", please explain. (*Attachment #*_____) ☐ Yes ☐ No

(c) Is this a design/build project? ☐ Yes ☐ No

(3) COST. Is the cost information submitted for the planning, design or SSES loan priority list current? ☐ Yes ☐ No
If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment #_____) Note that the disbursable amount will be limited to the priority list amount.

PRECONSTRUCTION LOAN APPLICANTS PROCEED TO PART III.

B. CONSTRUCTION OR I/I REHABILITATION PROJECT

(1) ACTIVITIES.

(a) Attach a brief description of construction or I/I rehabilitation activities to be financed by this loan. Include a list of the contracts (by title) corresponding to the plans and specifications accepted by the Department (*Attachment #*2____).

Are these contracts the same as those scheduled on the *Request for Inclusion Form*? ☒ Yes ☐ No

If "No", please explain. (*Attachment #*N/A)

(b) Have any of the contracts been bid? ☐ Yes ☒ No

If "Yes", indicate which contracts have been bid. (*Attachment #*N/A)

(c) Was planning, design, or SSES for this project financed in another SRF loan? ☐ Yes ☒ No

If "Yes", give the SRF loan number. N/A

(d) Does this project involve an interlocal agreement with other local governments or other entities? ☐ Yes ☒ No

If "Yes", attach a copy of the interlocal agreement. (*Attachment #*N/A)

Is the interlocal agreement fully executed and enforceable? ☐ Yes ☒ No

If "No", please explain (*Attachment #*N/A).

(2) SCHEDULE. (month and year)

(a) Anticipated notice to proceed for first construction contract. JANUARY 2026

(b) Anticipated completion of all construction contracts. MARCH 2027

(3) COST. Is the cost information submitted for the priority list current? ☒ Yes ☐ No

If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (*Attachment #*_____) Note that the disbursable amount will be limited to the priority list amount.

PART III - FINANCIAL INFORMATION

Estimates of the capitalized interest, project useful life for financial hardship loans, financing rate, pledged revenue coverage, limitations on annual loan amounts for large projects, applicability and amount of repayment reserves, amount of the loan service fee and any other information may be obtained by contacting staff in the State Revolving Fund Management Section.

(1) PRINCIPAL. The requested amount of the loan which does not include capitalized interest is $ 9,365,161

Note that the disbursable amount will be limited to the priority list amount and must be consistent with the project information provided under **PART II** of this application. Also note that the capitalized interest is an inexact estimate, and it is subject to adjustment by the Department to reflect actual disbursement timing. The principal amount of the loan does not include the loan service fee.

(2) TERMS AND REPAYMENT.

(a) Loans to local government project sponsors are amortized over the lesser of useful life of the project or 20 years unless the project is to serve a small community qualifying as having a financial hardship. Loans to financial hardship communities may be amortized over the lesser of useful life of the project or 30 years. Loans to non-governmental project sponsors are amortized over the lesser of the useful of the project or 20 years. Finance charges and principal are paid semiannually.

What is the useful life of the project? 30 (years)

Over how many years would you like to amortize the loan? 20 (years)

(b) List all revenues that are to be pledged for repayment of this loan. Water, Sewer & Reclaimed Net Revenues.

(c) Pledged revenue receipts or collections by the project sponsor must exceed the amount of the repayments due to the Department unless there are other collateral provisions. The excess revenue, or coverage, generally is 15% of each repayment.

What coverage is proposed for the loan? 15 % (coverage percentage)

(d) Is any other financial assistance being applied to this project? ☒ Yes ☐ No

If "Yes", please list. (*Attachment #* 3)

(3) ANNUAL FUNDING LIMIT. Large project funding (generally, loans in excess of $10 million) may be provided in increments pursuant to the initial loan agreement and subsequent amendments. Each increment shall have a separate financing rate as established in the agreement or amendment providing that increment.

(4) INFORMATION ON LIENS.

(a) Describe, if applicable, all debt obligations having a prior or parity lien on the revenues pledged to repay this loan. (*Attachment #* 4) For example: City Name, Florida, Water and Sewer System Revenue Bonds, Series 1996, issued in the amount of $10,000,000, pursuant to Ordinance No. 93-104, as amended and supplemented by Ordinance No. 96-156.

(b) Using the Part V, *Schedule of Prior and Parity Liens*, provide debt service information, if applicable, on each prior and parity obligation.

(c) For the listed obligations, provide a copy of the ordinance(s), resolution(s), official statement(s), or pages thereof, setting forth the definitions, use of proceeds, debt service schedule, pledged revenues, rate covenants, provisions for issuing additional debt, provisions for bond insurance, and debt rating. (*Attachment* #4____).

(d) Describe any other notes and loans payable from the revenues pledged to repay this loan. (*Attachment* #4____).

(5) ACTUAL AND PROJECTED REVENUES.

(a) Complete the Part V, *Schedule of Actual Revenues and Debt Coverage* for the past two fiscal years.

(b) Complete the Part V, *Schedule of Projected Revenues and Debt Coverage*, demonstrating the availability of pledged revenues for loan repayment.

(6) AVAILABILITY OF PLEDGED REVENUES. All sources must be supported by a written legal opinion. (*Attachment* #5____) The opinion must address the following:

(a) Availability of the revenues to repay the loan.

(b) Right to increase rates at which revenues shall be collected to repay the loan.

(c) Subordination of the pledge if pledged revenues are subject to a prior or parity lien.

(7) LOAN SERVICE FEE. A loan service fee is assessed on each loan. The fee is not part of the loan. The fee along with interest thereon will be deducted from the first available repayments after the final amendment to the loan agreement.

PART IV – AUTHORIZATION AND ASSURANCES

(1) AUTHORIZATION. Provide an authorizing resolution of the Applicant's governing body or other evidence of authorization (*Attachment* #6____) for the following:

(a) Pledging revenues to repay the loan.

(b) Designation of the Authorized Representative(s) to file this application, provide assurances, execute the loan agreement, and represent the Applicant in carrying out responsibilities (including that of requesting loan disbursements) under the loan agreement.

(2) ASSURANCES. The Applicant agrees to comply with the laws, rules, regulations, policies and conditions relating to the loan for this project. Applicants should seek further information from the Clean Water State Revolving Fund Program staff as to the applicability of the requirements if the necessity for the assurances is of concern. Specifically, the Applicant certifies that it has complied, as appropriate, and will comply with the following requirements, as appropriate, in undertaking the Project:

(a) Assurances for capitalization grant projects.

1. Complete all facilities for which funding has been provided.
2. The Archaeological and Historic Preservation Act of 1974, PL 93-291, and the National Historic Preservation Act of 1966, PL 89-665, as amended, regarding identification and protection of historic properties.
3. The Clean Air Act, 42 U.S.C. 7506(c), which requires conformance with State Air Quality Implementation Plans.
4. The Coastal Zone Management Act of 1972, PL 92-583, as amended, which requires assurance of project consistency with the approved State management program developed under this Act.
5. The Endangered Species Act, 16 U.S.C. 1531, et seq., which requires that projects avoid disrupting threatened or endangered species and their habitats.
6. Executive Order 11593, Protection and Enhancement of the Cultural Environment, regarding preservation, restoration and maintenance of the historic and cultural environment.
7. Executive Order 11988, Floodplain Management, related to avoiding, to the extent possible, adverse impacts associated with floodplain occupancy, modification and development whenever there is a practicable alternative.
8. Executive Order 11990, Protection of Wetlands, related to avoiding, to the extent possible, adverse impacts associated with the destruction or modification of wetlands and avoiding support of construction in wetlands.
9. The Fish and Wildlife Coordination Act, PL 85-624, as amended, which requires that actions to control natural streams or other water bodies be undertaken to protect fish and wildlife resources and their habitats.

10. The Safe Drinking Water Act, Section 1424(e), PL 93-523, as amended, regarding protection of underground sources of drinking water.

11. The Wild and Scenic Rivers Act, PL 90-542, as amended, related to protecting components or potential components of the national wild and scenic rivers system.

12. The federal statutes relating to nondiscrimination, including: The Civil rights Act of 1964, PL 88-352, which prohibits discrimination on the basis of race, color or national origin; the Age Discrimination Act, PL 94-135, which prohibits discrimination on the basis of age; Section 13 of the Federal Water Pollution Control Act, PL 92-500, which prohibits sex discrimination; the Rehabilitation Act of 1973, PL 93-112, as amended, which prohibits discrimination on the basis of handicaps.

13. Executive Order 11246, Equal Employment Opportunity, which provides for equal opportunity for all qualified persons.

14. Executive Orders 11625 and 12138, Women's and Minority Business Enterprise, which require that small, minority, and women's business and labor surplus areas are used when possible as sources of supplies, equipment, construction and services.

15. The Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., regarding protection and conservation of the coastal barrier resources.

16. The Farmland Protection Policy Act, 7 U.S.C. 4201 et seq., regarding protection of agricultural lands from irreversible loss.

17. The Uniform Relocation and Real Property Acquisition Policies Act of 1970, PL 91-646, which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally assisted programs.

18. The Demonstration Cities and Metropolitan Development Act of 1966, PL 89-754, as amended, which requires that projects be carried out in accordance with area wide planning activities.

19. Section 306 of the Clean Air Act, Section 508 of the Clean Water Act and Executive Order 11738, which prohibit manufacturers, firms, or other enterprises on the EPA's list of Violating Facilities from participating in the Project.

20. Executive Order 12549, Debarment and Suspension, which prohibits any award to a party which is debarred or suspended or is otherwise excluded from, or ineligible for, participation in federal assistance programs.

21. Minority and Women’s Business Enterprise participation in project work using numerical goals, established by the U.S. Environmental Protection Agency, and to be set forth in the specifications for construction and materials contracts.

(b) Assurances for other projects.

1. Chapter 161, Part I, F.S., "Beach and Shore Preservation Act" and Part III, “Coastal Zone Protection Act of 1985” which regulate coastal zone construction and all activities likely to affect the condition of the beaches or shore.

2. Chapter 163, Part II, F.S., the “Local Government Comprehensive Planning and Land Development Regulation Act” which requires units of local government to establish and implement comprehensive planning programs to control future development.

3. Chapter 186, F.S., State and Regional Planning, which requires conformance of projects with Regional Plans and the State Comprehensive Plan.

4. Chapter 253, F.S., "Emergency Archaeological Property Acquisition Act of 1988" which requires protection of archaeological properties of major statewide significance discovered during construction activities.

5. Chapter 258, Part III, F.S., which requires protection of components or potential components of the national wild and scenic rivers system.

6. Chapter 267, F.S., the “Florida Historical Resources Act” which requires identification, protection, and preservation of historic properties, archaeological and anthropological sites.

7. Chapter 287, Part I, F.S., which prohibits parties convicted of public entity crimes or discrimination from participating in State-assisted projects and which requires consideration of the utilization of Minority Business Enterprises in State-assisted projects.

8. Chapter 372, F.S., the Florida Endangered and Threatened Species Act which prohibits the killing or wounding of an endangered, threatened, or special concern species or intentionally destroying their eggs or nest.

9. Chapter 373, Part IV, F.S., Florida Water Resources Act of 1972, which requires that activities on surface waters or wetlands avoid adversely affecting: public health, safety, welfare, or property; conservation of fish and wildlife, including endangered or threatened species or their habitats; navigation or the flow of water; the fishing or recreational values or marine productivity; and significant historical and archaeological resources.

10. Chapter 380, Part I, F.S., Florida Environmental Land and Water Management Act of 1972 as it pertains to regulation of developments and implementation of land and water management policies.

11. Chapter 381, F.S., Public Health, as it pertains to regulation of onsite wastewater systems.

12. Chapter 403, Part I, F.S., Florida Air and Water Pollution Control which requires protection of all waters of the state.

13. Chapter 582, F.S., Soil and Water Conservation Act which requires conformance with Water Management District's regulations governing the use of land and water resources.

14. Governor's Executive Order 95-359, which requires State Clearinghouse review of project planning documentation and intergovernmental coordination.

(c) Assurances for all projects. The loan recipient certifies that it is not listed on the governmentwide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 CFR 180 that implement Executive Orders 12549 (3 CFR part 1986 Comp., p. 189) and 12689 (3 CFR part 1989 Comp., p. 235), "Debarment and Suspension."

I, the undersigned Authorized Representative of the Applicant, hereby certify that all information contained herein and in the attached is true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file the application and to provide these assurances.

Signed this ____________ Day of ______________________, 20 ________

Authorized Representative ______________________ Nick Pachota, Mayor

(signature) *(name typed or printed)*

Attachments

SCHEDULE OF PRIOR AND PARITY LIENS

List annual debt service beginning two years before the anticipated loan agreement date and continuing at least fifteen fiscal years. Use additional pages as necessary.

Identify Each Obligation

#1 Utility System Refunding Revenue Note, Series 2020		#2 Refunding Bond, Series 2015		#3 SRF DW580430			
	$17,750,000		$15,355,000		$6,410,536		
Coverage %	115%	Coverage %	115%	Coverage %	115%		
Insured (Yes/No)	No	Insured (Yes/No)	No	Insured (Yes/No)	No		
#4 SRF WW580440	$575,627	**#5 SRF DW580480**	$30,451,118	**#6 SRF WW580490**	$4,730,040		
Coverage %	115%	Coverage %	115%	Coverage %	115%		
Insured (Yes/No)	No	Insured (Yes/No)		Insured (Yes/No)			

Fiscal Year	Annual Debt Service (Principal + Interest)						Total Non-SRF Debt Service w/coverage	Total SRF Debt Service w/coverage
	#1	#2	#3	#4	#5	#6	#7		
2022	1,021,221	1,096,325	364,251	28,854				2,435,178	452,070
2023	1,024,539	1,099,375	364,251	28,854				2,442,502	452,070
2024	1,021,956	1,096,300	364,251	28,854				2,435,995	452,070
2025	1,022,872	1,097,175	364,251	28,854				2,438,054	452,070
2026	1,022,422	1,101,175	364,251	28,854		140,867		2,442,137	614,067
2027	1,020,622	1,098,300	364,251	28,854	1,595,136	281,734		2,436,760	2,610,471
2028	1,022,063	1,096,850	364,251	28,854	1,595,136	281,734		2,436,750	2,610,471
2029	1,021,687	1,098,775	364,251	28,854	1,595,136	281,734		2,438,532	2,610,471
2030	1,019,934	1,100,650	364,251	28,854	1,595,136	281,734		2,438,671	2,610,471
2031	1,022,228	1,099,725	364,251	28,854	1,595,136	281,734		2,440,245	2,610,471
2032	1,023,307	1,096,159	364,251	28,854	1,595,136	281,734		2,437,386	2,610,471
2033	1,018,267	1,100,469	364,251	28,854	1,595,136	281,734		2,436,546	2,610,471
2034	1,022,219	1,098,131	364,251	28,854	1,595,136	281,734		2,438,402	2,610,471
2035	1,025,076	1,099,084	364,251	28,854	1,595,136	281,734		2,442,784	2,610,471
2036	1,021,857	1,098,225	364,251	28,854	1,595,136	281,734		2,438,094	2,610,471
2037	1,026,035		364,251	28,854	1,595,136	281,734		1,179,940	2,610,471
2038	1,022,926		364,251	14,427	1,595,136	281,734		1,176,365	2,593,880
2039	1,024,223		364,251		1,595,136	281,734		1,177,857	2,577,289
2040	1,019,926		364,251		1,595,136	281,734		1,172,915	2,577,289
2041	1,020,035		182,125		1,595,136	281,734		1,173,040	2,367,844
2042	1,019,483				1,595,136	281,734		1,172,405	2,158,401
2043	1,018,271				1,595,136	281,734		1,171,012	2,158,401
2044					1,595,136	281,734		-	2,158,401
2045					1,595,136	281,734			2,158,401
2046					1,595,136	140,867			1,996,403
2047									
2048									
2049									
2050									
2051									
2052									

(1) City of Venice, Florida, Utility System Refunding Revenue Note, Series 2012, issued in the amount of $20,770,000 was refunded by the 2020 Bond Issue.

PART V - SUPPLEMENTARY INFORMATION

SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement)

	FY2023	FY2024
(a) Operating Revenues:		
Water/Sewer Service	27,911,923	29,926,930
Other __Miscellaneous__	283,234	47,438
(b) Interest Income		
(c) Other Income or Revenue (Identify)		
(d) Total Revenues	28,195,157	29,974,368
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	16,375,241	17,703,452
(f) Net Revenues (f = d - e)	11,819,916	12,270,916
(g) Debt Service (including required coverage; should reflect last column of preceding page)	2,894,572	2,888,065

(h) Attach audited annual financial report(s), or pages thereof, and any other documentation necessary to support the above information. Include any notes or comments from the audit reports regarding compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for repayment of the SRF loan. (*Attachment* # _7__) FOR RATE-BASED SYSTEM PLEDGED REVENUE

(i) Attach worksheets reconciling this page with the appropriate financial statements (for example, backing out depreciation and interest payments from operating expenses). (Attachment # __7_)

(j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please explain what corrective action was taken. (Attachment # ____)

PART V - SUPPLEMENTARY INFORMATION
SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE

Begin with the fiscal year preceding first anticipated semiannual loan payment and continuing for at least three additional years. Attached a sperate page for previous State Fund loans. (Attachment #7)

		FY2026	FY2027	FY2028	FY2029	FY2030
(a)	Operating Revenues Water/Sewer/Reclaimed	29,502,552	31,454,108	33,360,289	35,386,632	37,540,965
(b)	Interest Income	557,795	585,214	539,191	529,752	648,025
(c)	Other Incomes or Revenues (Identify) (Att 7)	3,010,052	3,070,342	3,132,369	3,196,193	3,261,878
(d)	Total Revenues	**33,070,399**	**35,109,664**	**37,031,849**	**39,112,577**	**41,450,868**
(e)	Operating Expenses	17,980,876	19,310,733	20,131,597	20,859,145	21,842,025
(f)	Net Revenues (f = d - e)	**15,089,523**	**15,798,931**	**16,900,252**	**18,253,432**	**19,608,843**
(g)	Existing Debt Service on Non-SRF Projects (including coverage)	2,442,137	2,436,760	2,436,750	2,438,532	2,438,671
(h)	Existing SRF Loan Debt (including coverage)	614,067	2,610,471	2,610,471	2,610,471	2,610,471
(i)	Revenue Available for this SRF Loan [(i) = (f) - (g) - (h)]	**12,033,319**	**10,007,904**	**11,109,236**	**12,460,634**	**13,815,906**

(j)

Identify the source of the above information and explain methods used to develop the projections (*Attachment #* 7). Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.

(k) For construction loans, are the above projections consistent with the accept finiacal feasiblity information? ☐ Yes ☐ No

If "No", please explain. (Attachment #)

PART V – SUPPLEMENTARY INFORMATION

LIST OF ATTACHMENTS

LIST OF ATTACHMENTS. This application requires the submittal of *Attachments* to provide supplemental information. The application is not complete without the completed *List of Attachments*. Please list all attachments that you are including with this application form.

Attachment	Number
ADDITIONAL CONTACTS	1
BRIEF PROJECT DESCRIPTION	2
OTHER FINANCIAL ASSISTANCE	3
DEBT OBLIGATIONS ON THE REVENUES PLEDGED	4
LEGAL OPINION LETTER	5
LOAN RESOLUTION	6
FINANCIAL DOCUMENTATION	7

Attachment 1

Additional Contacts

Additional Contacts

James Clinch, City Manager

401 W. Venice Ave

Venice FL 34285

941-882-7399 jclinch@venicefl.gov

Jeffrey Sweater, Utilities Project Manger

3510 Laurel Road

Venice FL 34285

941-882-7297 jsweater@venicefl.gov

Brenda Westlake, Grant/Loan Coordinator

401 W. Venice Ave

Venice FL 34285

941-882-7424 bwestlake@venicefl.gov

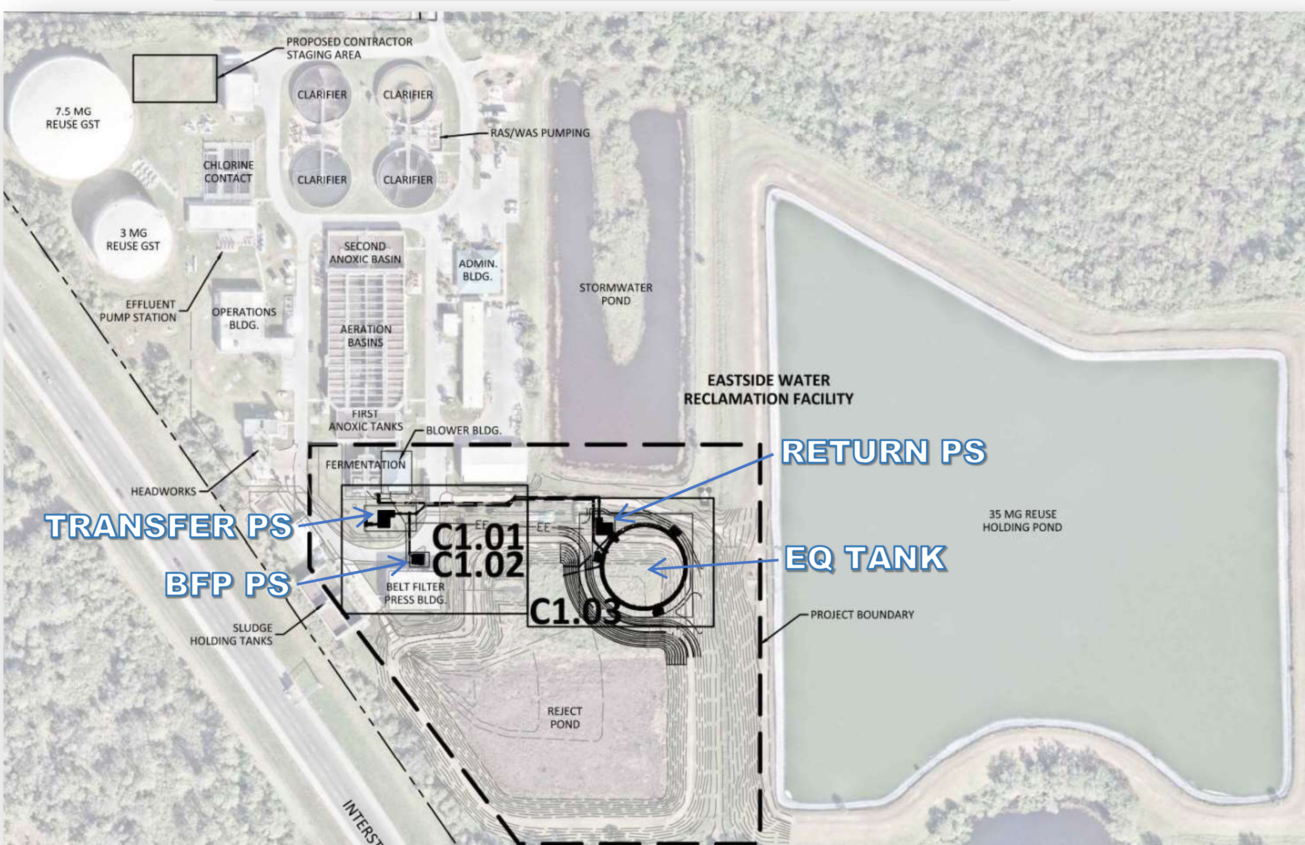
Attachment 2

Project Description

City of Venice – Water Reclamation Facility Equalization Tank

- Total estimated cost for construction: $9,365,161
- All wastewater flow enters the City's Water Reclamation Facility (WRF) via two force mains:
    1) One that conveys flows from the City of Venice west of I-75 and under the interstate at the WRF.
    2) And another that conveys flows from Sarasota County and City residents located east of I-75.
- Currently, the WRF does not have flow equalization which results in daily variations in raw sewerage and pollutant loadings. These variations in raw sewerage flow and pollutant strength make the operation and control of the treatment processes more difficult and potentially more costly than operating at a more constant flow and pollutant loading rate.
- As such, the City of Venice Utilities Department is proposing the construction of the following improvements at the Water Reclamation Facility (WRF):
    - 2.8-million-gallon, open top, glass coated bolted steel influent flow equalization tank (the "EQ Tank") to provide side stream flow equalization for the influent flows entering the WRF.
    - Three (3) 25 hp pump EQ Tank mixing system to limit solids build up, odor, and long-term maintenance costs.
    - 25 hp duplex Transfer pump station with force main to convey headworks treated effluent to the EQ Tank.
    - 25 hp duplex Return pump station with force main to convey EQ Tank stored flows for WRF treatment
    - Importing and compaction of structural fill to build up grade on the NE corner of the existing WRF Reject Pond and installation of a HDPE liner to accommodate construction of the proposed concrete foundation for the EQ Tank.
    - Optional 15 hp duplex pump station with force main to convey Belt Filter Press (BFP) Decant to the EQ tank to allow processing of sludge when the WRF is operating at or near capacity.
- The City's WRF is also severely impacted by surface water inflow and groundwater infiltration (I&I) during periods of heavy rainfall, which has caused past overflows at the WRF. To prevent future overflows, the proposed EQ tank has been designed to provide enough storage to attenuate the highest influent flows ever recorded at the WRF. If the EQ tank is ever over filled, sewerage will be conveyed by the gravity overflow pipe to the WRF Reject Pond.
- The proposed EQ Tank will provide increased resiliency and reliability for all City of Venice sewer customers during scheduled maintenance and severe weather events.

PROPOSED WRF EQUALIZATION TANK DESIGN



Attachment 3

Other Financial Assistance

SECTION 5 - NATURAL RESOURCES/ENVIRONMENT/GROWTH MANAGEMENT/TRANSPORTATION

2478)	1,500,000
Suwannee CIP Watermain and Stormwater Project (SF 3540)	350,000
Sweetwater Revitalization & Drainage Improvement (SF 2045)	952,000
Tampa Bay Watch Shoreline Protection and Water Quality Improvements (SF 3508)	350,000
Tampa Bay Water - Hillsborough - Regional Surface Water Resilience and Expansion Initiative (SF 1391)	650,000
Tampa Bay Water - SCADA Secure Ops: Modernizing & Securing Critical Technology Infrastructure (SF 2003)	350,000
Tarpon Springs Grandview Drive Stormwater Project (SF 1401)	477,365
Tarpon Springs Lakeview Drive Stormwater Project (SF 1402)	422,390
Tarpon Springs Roosevelt and Canal Streets Stormwater Project (SF 1403)	265,250
Umatilla Water System Critical Needs & Fire Flow Improvements (SF 1904)	1,293,000
Venice Water Reclamation Facility Equalization Tank (SF 1061)	850,000
Virginia Gardens - Phase II Central Drainage Improvements (SF 2424)	800,000
Virginia Gardens - Pump Station Rehabilitation Storm Water Master Plan GIS Update (SF 2423)	600,000
Wakulla County Otter Creek Wastewater Treatment Facility Improvements (SF 2181)	1,000,000
Wauchula Deepwell Potable Water and Fire Safety Improvements (SF 3249)	9,000,000
Wauchula Resiliency Hardening Study of the Wastewater Treatment Plant (SF 3251)	750,000
Wellington Pump Station Improvements (SF 1097)	650,000
West Melbourne Flood Risk Reduction - Canal C69 and C70 Improvements (SF 3487)	350,000
West Miami Potable Water System Improvements Phase IV (SF 1936)	600,000
West Miami Stormwater Pump Stations 1 & 2 Infrastructure Replacement (SF 1937)	300,000
Weston Wastewater Lift Stations Hardening and Rehabilitation (SF 1643)	350,000
Winter Park - Mead Gardens- Lake Lillian Sediment Removal & Floodwater Improvements (SF 1577)	250,000
Winter Springs Blvd Valve Addition (SF 2151)	40,000
Winter Springs Potable Water Tray Aerator Improvements (SF 2150)	750,000
Zephyrhills 9th Avenue Pond (SF 1525)	850,000

1556 GRANTS AND AIDS TO LOCAL GOVERNMENTS AND NONSTATE ENTITIES - FIXED CAPITAL OUTLAY
GRANTS AND AIDS - STATE REVOLVING LOAN PROGRAM ASSISTANCE
FROM FEDERAL GRANTS TRUST FUND . . . 1,500,000

1557 GRANTS AND AIDS TO LOCAL GOVERNMENTS AND NONSTATE ENTITIES - FIXED CAPITAL OUTLAY
DRINKING WATER - EMERGING CONTAMINANTS
FROM DRINKING WATER REVOLVING LOAN TRUST FUND 25,607,000

1557A GRANTS AND AIDS TO LOCAL GOVERNMENTS AND NONSTATE ENTITIES - FIXED CAPITAL OUTLAY
WASTEWATER - EMERGING CONTAMINANTS
FROM WASTEWATER TREATMENT AND STORMWATER MANAGEMENT REVOLVING LOAN TRUST FUND 7,177,000

TOTAL: WATER RESTORATION ASSISTANCE		
FROM GENERAL REVENUE FUND	132,322,198	
FROM TRUST FUNDS		1,174,662,382
TOTAL POSITIONS	93.00	
TOTAL ALL FUNDS		1,306,984,580

PROGRAM: ENVIRONMENTAL ASSESSMENT AND RESTORATION

WATER SCIENCE AND LABORATORY SERVICES

APPROVED SALARY RATE 11,443,618

Attachment 4

Debt Obligations List

Construction Loan Water/Wastewater Debt Obligation

- City of Venice, Florida Taxable Utility System Refunding Revenue Bond, Series 2020, issued in the amount of $17,750,000 - Resolution 2020-48 (Balance as of 9/30/23 $16,355,000) [1]

- City of Venice, Florida Utility System Revenue Bond, Series 2015, issued in the amount of $15,355,000 - Resolution 2015-1[1] - 2/10/2015 (Principal balance as of 9/30/2023 $11,390,000)

- City of Venice, Florida, State Revolving Loan Fund, DW580430, issued Final Amendment amount of $6,507,746.57 - Resolution 2016-13 - 4/26/2016 (Principal balance as of 9/30/2024 $5,518,906)

- City of Venice, Florida, State Revolving Loan Fund, WW580440, issued in the amount of $575,627 - Resolution 2016-30 - 10/25/2016 (Balance as of 9/30/2024 $389,531)

- City of Venice, Florida, State Revolving Loan Fund, DW580480, issued in the amount of $30,451,118 - Resolution 2021-25 - 9/28/2021 (Balance as of 9/30/2023 $30,451,118)

- City of Venice, Florida, State Revolving Loan Fund, WW580490, issued in the amount of $4,730,040 - Resolution 2024-18 - 8/27/2024 (Balance as of 9/30/2025 $4,730,040)

[1] Utility System Refunding Revenue Bond, Series 2020 paid the Bond 2012 that was issued in the amount of $20,770,000

Attachment 5

Legal Opinion

LETTERHEAD SHOULD BE USED

This will be replaced with actual Legal Opinion signed by our City Attorney on 10/28/2025

<< Date >>

RE: SRF Project Number WW580470 – City of Venice
Water Reclamation Facility Equalization Tank

Dear Ms. Murray:

I am the duly appointed City Attorney for the City of Venice. The City of Venice proposes to borrow $9,505,638 (including an estimated capitalized interest) from the State Revolving fund for construction of the Water Reclamation Facility Equalization Tank project. The loan will be secured by the net operating revenues of the City's water, reclaimed and sewer systems and the pledged revenues are legally available to pledge. The City of Venice has the legal authority to increase rates to ensure repayment of the loan.

The pledge net operating revenues will be subject to a prior lien in connection with following transactions:

(1) City of Venice, Florida, Utility System Refunding Revenue Note, Series 2020, issued in the amount of $17,750,000.
(2) City of Venice, Florida Utility System Revenue Bonds (Green Bonds), Series 2015 issued in the amount of $15,355,000.
(3) City of Venice, Florida, Florida Department of Environmental Protection Agency, State Revolving Fund, DW580430, issued in the amount of $6,410,536.
(4) City of Venice, Florida, Florida Department of Environmental Protection Agency, State Revolving Fund, WW580440, issued in the amount of $575,627.
(5) City of Venice, Florida, Florida Department of Environmental Protection Agency, State Revolving Fund, DW580480, issued in the amount of $30,451,118.
(6) City of Venice, Florda, Florida Department of Environmental Protection Agency, State Revolving Fund, WW580490, issued in the amount of $4,730,040.

Best Regards,

Kelly Fernandez, Esq.

cc: Linda Senne, City of Venice Finance Director
Javier Vargas, City of Venice Utilities Director

Attachment 6

Loan Resolution

Prepared by: City Clerk's Office

RESOLUTION NO. 2025-27

A RESOLUTION OF THE CITY OF VENICE, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the State of Florida Department of Environmental Protection State Revolving Fund provides loans to local governments to finance the construction of Water Reclamation Facility Equalization Tank; and

WHEREAS, the Florida Administrative Code requires project sponsor authorization to apply for loans, to establish pledged revenues, to designate an authorized representative, to provide assurances of compliance with loan program requirements, and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project Number WW580470, the City Water Reclamation Facility Equalization Tank, as eligible for available funding; and

WHEREAS, the City of Venice intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund to obtain funds for the construction of the Water Reclamation Facility Equalization Tank project in the amount of $9,505,638, including estimated capitalized interest.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VENICE, FLORIDA, as follows:

SECTION 1. The above Whereas clauses above are ratified and confirmed as true and correct.

SECTION 2. The City of Venice, Florida, is authorized to apply for a loan from the State of Florida Department of Environmental Protection State Revolving Fund to finance the Water Reclamation Equalization Tank project.

SECTION 3. The revenues pledged for the repayment of the loan are the net operating revenues of the City's water, wastewater and reclaimed utility system, subject to all prior pledges and liens created pursuant to Resolution No. 2020-48 Utility System Refunding Revenue Note Series 2020, and outstanding State Revolving Fund loans.

SECTION 4. The Mayor is hereby designated as the authorized representative to provide the assurance and commitments required by the loan application and agreement.

SECTION 5. The Mayor is hereby designated as the authorized representative to execute the loan application and subsequent loan agreement which will be a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The Mayor is authorized to delegate the responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 6. This Resolution shall take effect immediately upon its approval and adoption as required by law.

APPROVED AND ADOPTED AT A REGULAR MEETING OF THE VENICE CITY COUNCIL HELD ON THE 28TH OF OCTOBER 2025.

____

Nick Pachota, Mayor

ATTEST

____

Kelly Michaels, MMC, City Clerk

I, Kelly Michaels, MMC, City Clerk of the City of Venice, Florida, a municipal corporation in Sarasota County, Florida, do hereby certify that the foregoing is a full and complete, true and correct copy of a Resolution duly adopted by Venice City Council at a meeting thereof duly convened and held on the 28th day of October 2025, a quorum being present.

WITNESS my hand and the official seal of the said City this 28th day of October 2025.

____

Kelly Michaels, MMC, City Clerk

(SEAL)

Approved as to form:

____

Kelly Fernandez, City Attorney

Attachment 7

Financial Back-up Documents

City of Venice SRF Loans

- City of Venice, Florida, State Revolving Loan Fund, DW580430, issued Final Amendment amount of $6,507,746.57 - Resolution 2016-13 - 4/26/2016 (Principal balance as of 9/30/2024 $5,518,906)

- City of Venice, Florida, State Revolving Loan Fund, WW580440, issued in the amount of $575,627 - Resolution 2016-30 - 10/25/2016 (Balance as of 9/30/2024 $389,531)

- City of Venice, Florida, State Revolving Loan Fund, DW580480, issued in the amount of $30,451,118 - Resolution 2021-25 - 9/28/2021 (Balance as of 9/30/2024 $28,140.032)

- City of Venice, Florida, State Revolving Loan Fund, WW580490, issued in the amount of $4,730,040 - Resolution 2024-18 - 8/27/2024 (Balance as of 9/30/2025 $4,730,040)

Project Cost Worksheet

City of Venice

City of Venice

Water Reclamation Facility Equalization Tank

Item	%	Amount
Construction		8,685,161
Eligible Land		0
Other (Contingency Eligible)		0
Contingency Percentage/Amount		670,000
Technical Services		860,000
Legislative Appropriations Grant		(850,000)
Total		**9,365,161**
		-
Years to Construct		1.5
Anticipated Interest Rate		2.00%
Anticipated Capitalized Interest		140,477
TOTAL		**9,505,638**
Fees	2%	190,113
Total for Amortization		**9,695,751**

Draft Interest Amortization

Loan Amount (**pv**)[1]	$9,695,751
Interest Rate (**rate**)	2.00%
Total # of Periods (**Nper**)	20
Payment per Period	**$592,960.32**
Total Interest Paid	**$ 2,163,455.26**

Period	Payment Amount	Interest	Cumulative Interest	Principal	Principal Paid	Balance
						$ 9,695,751.18
1	592,960.32	193,915.02	193,915.02	399,045.30	399,045.30	9,296,705.88
2	592,960.32	185,934.12	379,849.14	407,026.20	806,071.50	8,889,679.68
3	592,960.32	177,793.59	557,642.73	415,166.73	1,221,238.23	8,474,512.95
4	592,960.32	169,490.26	727,132.99	423,470.06	1,644,708.29	8,051,042.89
5	592,960.32	161,020.86	888,153.85	431,939.46	2,076,647.76	7,619,103.42
6	592,960.32	152,382.07	1,040,535.92	440,578.25	2,517,226.01	7,178,525.17
7	592,960.32	143,570.50	1,184,106.42	449,389.82	2,966,615.83	6,729,135.35
8	592,960.32	134,582.71	1,318,689.13	458,377.62	3,424,993.45	6,270,757.74
9	592,960.32	125,415.15	1,444,104.29	467,545.17	3,892,538.61	5,803,212.57
10	592,960.32	116,064.25	1,560,168.54	476,896.07	4,369,434.68	5,326,316.50
11	592,960.32	106,526.33	1,666,694.87	486,433.99	4,855,868.68	4,839,882.51
12	592,960.32	96,797.65	1,763,492.52	496,162.67	5,352,031.35	4,343,719.83
13	592,960.32	86,874.40	1,850,366.91	506,085.93	5,858,117.27	3,837,633.91
14	592,960.32	76,752.68	1,927,119.59	516,207.64	6,374,324.92	3,321,426.27
15	592,960.32	66,428.53	1,993,548.12	526,531.80	6,900,856.71	2,794,894.47
16	592,960.32	55,897.89	2,049,446.01	537,062.43	7,437,919.15	2,257,832.04
17	592,960.32	45,156.64	2,094,602.65	547,803.68	7,985,722.83	1,710,028.35
18	592,960.32	34,200.57	2,128,803.21	558,759.76	8,544,482.58	1,151,268.60
19	592,960.32	23,025.37	2,151,828.59	569,934.95	9,114,417.53	581,333.65
20	592,960.32	11,626.67	2,163,455.26	581,333.65	9,695,751.18	0.00
	-	-	-	-	-	-

1 The amount identified is the Construction, Allowance and also includes estimated Service Fee and Capitalized Interest rate.

Projected

		FY2026	FY2027	FY2028	FY2029	FY2030
(a)	Operating Revenues (Identify)					
	Water/Sewer/Reclaimed	29,502,552	31,454,108	33,360,289	35,386,632	37,540,965
(b)	Interest Income	557,795	585,214	539,191	529,752	648,025
(c)	Other Incomes or Revenues (Identify)					
	Other Operating Income	3,010,052	3,070,342	3,132,369	3,196,193	3,261,878
(d)	Total Revenues	**33,070,399**	**35,109,664**	**37,031,849**	**39,112,577**	**41,450,868**
(e)	Operating Expenses	17,980,876	19,310,733	20,131,597	20,859,145	21,842,025
(f)	**Net Revenues (f = d - e)**	**15,089,523**	**15,798,931**	**16,900,252**	**18,253,432**	**19,608,843**
(g)	Existing Debt Service on Non-SRF Projects (including coverage)	2,442,137	2,436,760	2,436,750	2,438,532	2,438,671
(h)	Existing SRF Loan Debt (including coverage)	614,067	2,610,471	2,610,471	2,610,471	2,610,471
(i)	**Total Existing Debt Service (I = g + h)**	**3,056,204**	**5,047,231**	**5,047,221**	**5,049,003**	**5,049,142**
(j)	Projected Debt Service on Non-SRF Future Projects (including coverage)					
(k)	Projected SRF Loan Debt Service (including coverage)		681,904	681,904	681,904	681,904
(l)	**Total Debt Service (Existing and Projected) (l = I + j + k)**	**3,056,204**	**5,729,136**	**5,729,125**	**5,730,907**	**5,731,046**
(m)	**Net Revenues After Debt (m = f - l)**	**12,033,319**	**10,069,795**	**11,171,127**	**12,522,525**	**13,877,797**

(n) Identify the source of the above information and explain methods used to develop the projections (*Attachment* # __7__). Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.

(o) Are the above projections consistent with the capital improvements financing information in the accepted water facilities plan?
__√___Yes _____ No. If not, explain on *Attachment* # ____.

Revenues	FY2026	FY2027	FY2028	FY2029	FY2030
Water/Sewer/Reclaimed	$ 29,502,552	$ 31,454,108	$ 33,360,289	$ 35,386,632	$ 37,540,965
Miscellaneous					
Penalty Water, Sewer and Reuse	108,000	108,000	108,000	108,000	108,000
Sarasota County Sewer Treatment Cost	2,413,952	2,474,242	2,536,269	2,600,093	2,665,778
Miscellaneous income/revenue	6,800	6,800	6,800	6,800	6,800
362.10-01 Rev Cell Tower Rents	93,400	93,400	93,400	93,400	93,400
362.10-00 Surplus Proceeds/Scrap	3,500	3,500	3,500	3,500	3,500
Ad valorem Tax Reimburse	9,200	9,200	9,200	9,200	9,200
Water/Sewer/Reuse Tap Fees	263,000	263,000	263,000	263,000	263,000
369.30-00 Insurance settlement	25,000	25,000	25,000	25,000	25,000
Fire Svc Standby Charge/Hydrant Rental	74,700	74,700	74,700	74,700	74,700
Operating Grants/SWFWMD	12,500	12,500	12,500	12,500	12,500
Miscellaneous Total	**3,010,052**	**3,070,342**	**3,132,369**	**3,196,193**	**3,261,878**
Interest Earnings	**557,795**	**585,214**	**539,191**	**529,752**	**648,025**
TTL Operating Rev	**33,070,399**	**35,109,664**	**37,031,849**	**39,112,577**	**41,450,868**
Operating Expense	17,980,876	19,310,733	20,131,597	20,859,145	21,842,025
Net	**$ 15,089,523**	**$ 15,798,931**	**$ 16,900,252**	**$ 18,253,432**	**$ 19,608,843**

		FY 2023[1]	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	Water Rate Revenue											
1	Assumed Water Rate Increase[2]	2.15%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%
2	Water Base Rate Revenue	$ 6,140,000	$ 6,656,221	$ 7,215,842	$ 7,822,514	$ 8,480,192	$ 9,103,910	$ 9,773,503	$ 10,492,344	$ 11,264,056	$ 12,092,527	$ 12,981,932
3	Water Usage Rate Revenue	5,750,000	6,202,264	6,690,101	7,216,308	7,783,904	8,314,628	8,881,538	9,487,102	10,133,954	10,824,909	11,562,976
4	Water Billing Charge Revenue	861,100	933,497	1,011,981	1,097,063	1,189,299	1,276,772	1,370,678	1,471,491	1,579,720	1,695,908	1,820,642
	Sewer Rate Revenue											
5	Assumed Sewer Rate Increase[2]	2.15%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6	Sewer Base Rate Revenue	$ 5,490,000	$ 5,739,521	$ 6,029,940	$ 6,335,055	$ 6,655,609	$ 6,992,383	$ 7,346,197	$ 7,717,915	$ 8,108,441	$ 8,518,729	$ 8,949,776
7	Sewer Usage Rate Revenue	5,250,000	5,461,169	5,708,817	5,967,695	6,238,312	6,521,201	6,816,917	7,126,044	7,449,189	7,786,987	8,140,104
	Reclaimed Rate Revenue											
8	Assumed Reclaimed Rate Increase[2]	6.82 / 2.15%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
9	Reclaimed Rate Revenue	$ 945,000	$ 983,084	$ 1,022,702	$ 1,063,917	$ 1,106,792	$ 1,151,396	$ 1,197,797	$ 1,246,069	$ 1,296,285	$ 1,348,526	$ 1,402,871
	Other Operating Revenue:											
10	Penalty- Water	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000
11	Fire Svc Standby Charge	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200	70,200
12	Fire Svc Hydrant Rental	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
13	Tap Fees - Water	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
14	Penalties-Reuse	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
15	Reuse Tap Fee	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
16	Sar Co Swr Treat Cons Chg	2,243,791	2,286,486	2,355,340	2,413,952	2,474,242	2,536,269	2,600,093	2,665,778	2,733,388	2,802,992	2,855,346
17	Penalty- Sewer	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
18	Tap Fees - Sewer	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
19	Miscellaneous Income	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
20	Ad Valorem Tax Reimburse	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200
21	Cell Tower Lease Rents	92,000	93,400	93,400	93,400	93,400	93,400	93,400	93,400	93,400	93,400	93,400
22	Surplus/Scrap	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23	Other Miscellaneous Revenue	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
24	Insurance Settlement	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
25	Operating Grants/SWFWMD	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
26	**Total Other Operating Revenue**	**$ 2,838,491**	**$ 2,882,586**	**$ 2,951,440**	**$ 3,010,052**	**$ 3,070,342**	**$ 3,132,369**	**$ 3,196,193**	**$ 3,261,878**	**$ 3,329,488**	**$ 3,399,092**	**$ 3,451,446**
27	**Non-Operating Revenue:**											
28	Interest Income	$ 1,300,000	$ 759,910	$ 573,193	$ 557,795	$ 585,214	$ 539,191	$ 529,752	$ 648,025	$ 759,958	$ 892,369	$ 884,867
29	**Total Non-Operating Revenue**	**$ 1,300,000**	**$ 759,910**	**$ 573,193**	**$ 557,795**	**$ 585,214**	**$ 539,191**	**$ 529,752**	**$ 648,025**	**$ 759,958**	**$ 892,369**	**$ 884,867**
30	**TOTAL OPERATING CASH INFLOWS**	**$ 28,574,591**	**$ 29,618,251**	**$ 31,204,016**	**$ 33,070,398**	**$ 35,109,664**	**$ 37,031,850**	**$ 39,112,576**	**$ 41,450,868**	**$ 43,921,091**	**$ 46,559,047**	**$ 49,194,615**

[1]FY 2023 Rate Increases based on adopted rate plan.

[2]Rate increases and revenues assume no water plant relocation.

		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	FUND 421 UTILITY ADMIN EXP DEPARTMENT 1201											
	Exp - Insurance											
1	536.45-00 - INSURANCE	$ 10,469	$ 10,992	$ 11,432	$ 11,775	$ 12,128	$ 12,492	$ 12,867	$ 13,253	$ 13,651	$ 14,060	$ 14,482
	Exp - Maintenance											
2	536.46-00 - REPAIR & MAINTENANCE SVCS	$ 35,500	$ 37,275	$ 38,766	$ 39,929	$ 41,127	$ 42,361	$ 43,631	$ 44,940	$ 46,289	$ 47,677	$ 49,108
3	536.46-02 - REPAIR & MAINT / COMPUTER DEVICES	12,000	12,600	13,104	13,497	13,902	14,319	14,749	15,191	15,647	16,116	16,600
4	536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	700	735	764	787	811	835	860	886	913	940	968
5	536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	500	525	546	562	579	597	615	633	652	672	692
6	536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	14,800	15,540	16,162	16,646	17,146	17,660	18,190	18,736	19,298	19,877	20,473
7	536.46-40 - REPAIR & MAINT / INFO SYS	52,222	54,833	57,026	58,737	60,499	62,314	64,184	66,109	68,093	70,135	72,239
	Exp - Miscellaneous, services and supplies											
8	536.40-00 - TRAVEL AND TRAINING	$ 7,000	$ 7,350	$ 7,644	$ 7,873	$ 8,110	$ 8,353	$ 8,603	$ 8,861	$ 9,127	$ 9,401	$ 9,683
9	536.41-00 - COMMUNICATION SERVICES	44,805	47,045	48,927	50,395	51,907	53,464	55,068	56,720	58,421	60,174	61,979
10	536.41-40 - COMMUNICATION SVCS- IS	17,352	18,220	18,948	19,517	20,102	20,705	21,327	21,966	22,625	23,304	24,003
11	536.42-00 - FREIGHT & POSTAGE	65,000	68,250	70,980	73,109	75,303	77,562	79,889	82,285	84,754	87,296	89,915
12	536.44-00 - RENTALS & LEASES	16,000	16,800	17,472	17,996	18,536	19,092	19,665	20,255	20,862	21,488	22,133
13	536.44-50 - RENTALS & LEASES-FLEET REPL	18,657	19,590	20,373	20,985	21,614	22,263	22,930	23,618	24,327	25,057	25,808
14	536.47-00 - PRINTING AND BINDING	11,000	11,550	12,012	12,372	12,744	13,126	13,520	13,925	14,343	14,773	15,216
15	536.49-00 - OTHER CHARGES/OBLIGATIONS	594,500	624,225	649,194	668,670	688,730	709,392	730,674	752,594	775,172	798,427	822,380
16	536.51-00 - OFFICE SUPPLIES	2,500	2,625	2,730	2,812	2,896	2,983	3,073	3,165	3,260	3,358	3,458
17	536.52-00 - OPERATING SUPPLIES	16,000	16,800	17,472	17,996	18,536	19,092	19,665	20,255	20,862	21,488	22,133
18	536.52-25 - OPERATING SUPPLIES / SAFETY SHOES	750	788	819	844	869	895	922	949	978	1,007	1,037
19	536.52-35 - OPERATING SUPPLIES / GASOLINE	1,000	1,050	1,092	1,125	1,159	1,193	1,229	1,266	1,304	1,343	1,383
20	536.52-46 - OPERATING SUPPLIES / UNIFORMS	2,500	2,625	2,730	2,812	2,896	2,983	3,073	3,165	3,260	3,358	3,458
21	536.54-00 - BOOKS, PUBS, SUBS, MEMBER	2,741	2,878	2,993	3,083	3,175	3,271	3,369	3,470	3,574	3,681	3,792
	Exp - Professional Services											
22	536.31-00 - PROFESSIONAL SERVICES	$ 460,252	$ 229,500	$ 238,680	$ 245,840	$ 253,216	$ 260,812	$ 268,636	$ 276,696	$ 284,996	$ 293,546	$ 302,353
23	536.31-03 - PROFESSIONAL SERVICES / LEGAL	25,000	26,250	27,300	28,119	28,963	29,831	30,726	31,648	32,598	33,576	34,583
24	536.31-05 - PROFESSIONAL SERVICES / ADVERTISING	1,500	1,575	1,638	1,687	1,738	1,790	1,844	1,899	1,956	2,015	2,075
25	536.31-40 - PROFESSIONAL SERVICES / INFO SYS	3,111	3,267	3,397	3,499	3,604	3,712	3,824	3,938	4,056	4,178	4,303
26	536.32-00 - ACCOUNTING AND AUDITING	14,617	15,348	15,962	16,441	16,934	17,442	17,965	18,504	19,059	19,631	20,220
27	536.34-00 - OTHER CONTRACTUAL SERVICE	1,500	1,575	1,638	1,687	1,738	1,790	1,844	1,899	1,956	2,015	2,075
	Exp - Salaries and Wages											
28	536.12-00 - REGULAR SALARIES & WAGES	$ 804,316	$ 844,532	$ 886,758	$ 931,096	$ 977,651	$ 1,026,534	$ 1,077,860	$ 1,131,753	$ 1,188,341	$ 1,247,758	$ 1,310,146
29	536.14-00 - OVERTIME	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111	2,216	2,327	2,443
30	536.15-00 - SPECIAL PAY	15,592	16,372	17,190	18,050	18,952	19,900	20,895	21,940	23,036	24,188	25,398
31	536.21-00 - FICA	62,838	65,980	69,279	72,743	76,380	80,199	84,209	88,419	92,840	97,482	102,356
32	536.22-00 - RETIREMENT CONTRIBUTIONS	100,047	105,049	110,302	115,817	121,608	127,688	134,073	140,776	147,815	155,206	162,966
33	536.23-00 - LIFE AND HEALTH INSURANCE	172,786	181,425	190,497	200,021	210,022	220,524	231,550	243,127	255,284	268,048	281,450
34	536.24-00 - WORKERS' COMPENSATION	3,090	3,245	3,407	3,577	3,756	3,944	4,141	4,348	4,565	4,794	5,033
35	**Total FUND 421 UTILITY ADMIN EXP DEPARTMENT 1201**	**$ 2,592,145**	**$ 2,467,988**	**$ 2,578,889**	**$ 2,681,837**	**$ 2,789,153**	**$ 2,901,032**	**$ 3,017,677**	**$ 3,139,302**	**$ 3,266,130**	**$ 3,398,396**	**$ 3,536,344**

		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	FUND 421 UTILITIES DISTRIBUTION DEPARTMENT 1202											
	Exp - Insurance											
36	536.45-00 - INSURANCE	$ 44,389	$ 46,608	$ 48,473	$ 49,927	$ 51,425	$ 52,968	$ 54,557	$ 56,193	$ 57,879	$ 59,615	$ 61,404
	Exp - Maintenance											
37	536.46-00 - REPAIR & MAINTENANCE SVCS	$ 926,182	$ 972,491	$ 1,011,391	$ 1,041,732	$ 1,072,984	$ 1,105,174	$ 1,138,329	$ 1,172,479	$ 1,207,653	$ 1,243,883	$ 1,281,200
38	536.46-03 - REPAIR & MAINT / INVENTORY	550,000	577,500	600,600	618,618	637,177	656,292	675,981	696,260	717,148	738,662	760,822
39	536.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	30,000	31,500	32,760	33,743	34,755	35,798	36,872	37,978	39,117	40,291	41,499
40	536.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	20,000	21,000	21,840	22,495	23,170	23,865	24,581	25,319	26,078	26,860	27,666
41	536.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	12,000	12,600	13,104	13,497	13,902	14,319	14,749	15,191	15,647	16,116	16,600
	Exp - Miscellaneous, services and supplies											
42	536.40-00 - TRAVEL AND TRAINING	$ 39,880	$ 41,874	$ 43,549	$ 44,855	$ 46,201	$ 47,587	$ 49,015	$ 50,485	$ 52,000	$ 53,560	$ 55,167
43	536.42-00 - FREIGHT & POSTAGE	2,500	2,625	2,730	2,812	2,896	2,983	3,073	3,165	3,260	3,358	3,458
44	536.44-00 - RENTALS AND LEASES	5,000	5,250	5,460	5,624	5,793	5,966	6,145	6,330	6,520	6,715	6,917
45	536.44-50 - RENTALS AND LEASES-FLEET REPL	314,381	330,100	343,304	353,603	364,211	375,138	386,392	397,983	409,923	422,221	434,887
46	536.47-00 - PRINTING AND BINDING	5,000	5,250	5,460	5,624	5,793	5,966	6,145	6,330	6,520	6,715	6,917
47	536.51-00 - OFFICE SUPPLIES	2,500	2,625	2,730	2,812	2,896	2,983	3,073	3,165	3,260	3,358	3,458
48	536.52-00 - OPERATING SUPPLIES	60,000	63,000	65,520	67,486	69,510	71,595	73,743	75,956	78,234	80,581	82,999
49	536.52-04 - OPERATING SUPP/TREES, SHRUBS, & SOD	4,000	4,200	4,368	4,499	4,634	4,773	4,916	5,064	5,216	5,372	5,533
50	536.52-25 - OPER SUPP / SAFETY SHOES REIMBURSE	3,900	4,095	4,259	4,387	4,518	4,654	4,793	4,937	5,085	5,238	5,395
51	536.52-35 - OPERATING SUPPLIES / GASOLINE	60,000	63,000	65,520	67,486	69,510	71,595	73,743	75,956	78,234	80,581	82,999
52	536.52-46 - OPERATING SUPPLIES / UNIFORMS	10,000	10,500	10,920	11,248	11,585	11,933	12,291	12,659	13,039	13,430	13,833
53	536.53-00 - ROAD MATERIALS & SUPPLIES	7,000	7,350	7,644	7,873	8,110	8,353	8,603	8,861	9,127	9,401	9,683
54	536.54-00 - BOOKS, PUBS, SUBS, MEMBER	2,730	2,867	2,981	3,071	3,163	3,258	3,355	3,456	3,560	3,666	3,776
	Exp - Professional/Contractual Services											
55	536.31-00 - PROFESSIONAL SERVICES	$ 628,525	$ 710,000	$ 460,000	$ 710,000	$ 460,000	$ 600,000	$ 618,000	$ 636,540	$ 655,636	$ 675,305	$ 695,564
56	536.34-00 OTHER CONTRACTUAL SERVICES	18,500	19,425	20,202	20,808	21,432	22,075	22,738	23,420	24,122	24,846	25,591
	Exp - Salaries and Wages											
57	536.12-00 - REGULAR SALARIES & WAGES	$ 1,437,166	$ 1,509,024	$ 1,584,476	$ 1,663,699	$ 1,746,884	$ 1,834,228	$ 1,925,940	$ 2,022,237	$ 2,123,349	$ 2,229,516	$ 2,340,992
58	536.14-00 - OVERTIME	45,000	47,250	49,613	52,093	54,698	57,433	60,304	63,320	66,485	69,810	73,300
59	536.15-00 - SPECIAL PAY	57,808	60,698	63,733	66,920	70,266	73,779	77,468	81,342	85,409	89,679	94,163
60	536.21-00 - FICA	117,808	123,698	129,883	136,377	143,196	150,356	157,874	165,768	174,056	182,759	191,897
61	536.22-00 - RETIREMENT CONTRIBUTIONS	187,569	196,947	206,795	217,135	227,991	239,391	251,360	263,928	277,125	290,981	305,530
62	536.23-00 - LIFE AND HEALTH INSURANCE	424,111	445,317	467,582	490,961	515,510	541,285	568,349	596,767	626,605	657,935	690,832
63	536.24-00 - WORKERS' COMPENSATION	30,697	32,232	33,843	35,536	37,312	39,178	41,137	43,194	45,353	47,621	50,002
64	**Total FUND 421 UTILITIES DISTRIBUTION DEPARTMENT 1202**	**$ 5,046,646**	**$ 5,349,027**	**$ 5,308,740**	**$ 5,754,921**	**$ 5,709,523**	**$ 6,062,925**	**$ 6,303,526**	**$ 6,554,281**	**$ 6,815,640**	**$ 7,088,077**	**$ 7,372,085**

		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	FUND 421 WATER PRODUCTION EXP DEPARTMENT 1203											
	Exp - Insurance											
65	533.45-00 - INSURANCE	$ 144,609	$ 151,839	$ 157,913	$ 162,650	$ 167,530	$ 172,556	$ 177,733	$ 183,064	$ 188,556	$ 194,213	$ 200,039
	Exp - Maintenance											
66	533.46-00 - REPAIR & MAINTENANCE SVCS	$ 358,690	$ 376,625	$ 391,689	$ 403,440	$ 415,543	$ 428,010	$ 440,850	$ 454,075	$ 467,698	$ 481,729	$ 496,181
67	533.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	4,100	4,305	4,477	4,612	4,750	4,892	5,039	5,190	5,346	5,506	5,672
68	533.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	5,800	6,090	6,334	6,524	6,719	6,921	7,129	7,342	7,563	7,790	8,023
69	533.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	2,500	2,625	2,730	2,812	2,896	2,983	3,073	3,165	3,260	3,358	3,458
	Exp - Miscellaneous, services and supplies											
70	533.40-00 - TRAVEL AND TRAINING	$ 14,890	$ 15,635	$ 16,260	$ 16,748	$ 17,250	$ 17,768	$ 18,301	$ 18,850	$ 19,415	$ 19,998	$ 20,598
71	533.42-00 - FREIGHT & POSTAGE	450	473	491	506	521	537	553	570	587	604	622
72	533.44-00 - RENTALS AND LEASES	2,000	2,100	2,184	2,250	2,317	2,387	2,458	2,532	2,608	2,686	2,767
73	533.44-50 - RENTALS AND LEASES-FLEET REPL	62,662	65,795	68,427	70,480	72,594	74,772	77,015	79,326	81,705	84,156	86,681
74	533.47-00 - PRINTING AND BINDING	500	525	546	562	579	597	615	633	652	672	692
75	533.48-00 - PROMOTIONAL ACTIVITIES	34,700	36,435	37,892	39,029	40,200	41,406	42,648	43,928	45,246	46,603	48,001
76	533.51-00 - OFFICE SUPPLIES	2,500	2,625	2,730	2,812	2,896	2,983	3,073	3,165	3,260	3,358	3,458
77	533.52-00 - OPERATING SUPPLIES	427,500	448,875	466,830	480,835	495,260	510,118	525,421	541,184	557,419	574,142	591,366
78	533.52-02 - OPER SUPPLIES / ODOR CONTROL	20,000	21,000	21,840	22,495	23,170	23,865	24,581	25,319	26,078	26,860	27,666
79	533.52-04 - OPER SUPP / TREES, SHRUBS, SOD	500	525	546	562	579	597	615	633	652	672	692
80	533.52-25 - OPER SUPP / SAFETY SHOES REIMBURS	2,550	2,678	2,785	2,868	2,954	3,043	3,134	3,228	3,325	3,425	3,527
81	533.52-46 - OPERATING SUPPLIES / UNIFORMS	8,000	8,400	8,736	8,998	9,268	9,546	9,832	10,127	10,431	10,744	11,067
82	533.52-35 - OPERATING SUPPLIES / GASOLINE	24,000	25,200	26,208	26,994	27,804	28,638	29,497	30,382	31,294	32,233	33,200
83	533.54-00 - BOOKS, PUBS, SUBS, MEMBER	13,777	14,466	15,044	15,496	15,961	16,440	16,933	17,441	17,964	18,503	19,058
	Exp - Professional Services											
84	533.31-00 - PROFESSIONAL SERVICES	$ 1,007,435	$ 350,000	$ 364,000	$ 374,920	$ 665,000	$ 700,000	$ 500,000	$ 515,000	$ 530,450	$ 546,364	$ 562,754
85	533.34-00 - OTHER CONTRACTUAL SERVICE	150,232	157,744	164,053	168,975	174,044	179,266	184,643	190,183	195,888	201,765	207,818
	Exp - Salaries and Wages											
86	533.12-00 - REGULAR SALARIES & WAGES	$ 920,196	$ 966,206	$ 1,014,516	$ 1,065,242	$ 1,118,504	$ 1,174,429	$ 1,233,151	$ 1,294,808	$ 1,359,549	$ 1,427,526	$ 1,498,902
87	533.14-00 - OVERTIME	45,000	47,250	49,613	52,093	54,698	57,433	60,304	63,320	66,485	69,810	73,300
88	533.15-00 - SPECIAL PAY	60,812	63,853	67,045	70,397	73,917	77,613	81,494	85,569	89,847	94,339	99,056
89	533.21-00 - FICA	78,490	82,415	86,535	90,862	95,405	100,175	105,184	110,443	115,965	121,764	127,852
90	533.22-00 - RETIREMENT CONTRIBUTIONS	124,968	131,216	137,777	144,666	151,899	159,494	167,469	175,843	184,635	193,866	203,560
91	533.23-00 - LIFE AND HEALTH INSURANCE	251,325	263,891	277,086	290,940	305,487	320,761	336,800	353,640	371,321	389,888	409,382
92	533.24-00 - WORKERS' COMPENSATION	23,712	24,898	26,142	27,450	28,822	30,263	31,776	33,365	35,033	36,785	38,624
	Exp - Utilities											
93	533.43-00 - UTILITY SERVICES	$ 437,730	$ 459,617	$ 478,001	$ 492,341	$ 507,111	$ 522,325	$ 537,995	$ 554,134	$ 570,758	$ 587,881	$ 605,518
94	**Total FUND 421 WATER PRODUCTION EXP DEPARTMENT 1203**	**$ 4,229,628**	**$ 3,733,303**	**$ 3,898,432**	**$ 4,048,559**	**$ 4,483,681**	**$ 4,669,817**	**$ 4,627,314**	**$ 4,806,457**	**$ 4,992,991**	**$ 5,187,237**	**$ 5,389,534**

		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	FUND 421 WATER RECLAMATION EXP DEPARTMENT 1204											
	Exp - Insurance											
95	535.45-00 - INSURANCE	$ 271,988	$ 285,587	$ 297,011	$ 305,921	$ 315,099	$ 324,552	$ 334,288	$ 344,317	$ 354,647	$ 365,286	$ 376,245
	Exp - Maintenance											
96	*535.46-00 - REPAIR & MAINTENANCE SVCS*	$ 479,653	$ 503,636	$ 523,781	$ 539,495	$ 555,679	$ 572,350	$ 589,520	$ 607,206	$ 625,422	$ 644,185	$ 663,510
97	535.46-03 - REPAIR & MAINT / INVENTORY	20,000	21,000	21,840	22,495	23,170	23,865	24,581	25,319	26,078	26,860	27,666
98	535.46-37 - REPAIR & MAINT / FLEET MAINT- LABOR	10,000	10,500	10,920	11,248	11,585	11,933	12,291	12,659	13,039	13,430	13,833
99	535.46-38 - REPAIR & MAINT / FLEET MAINT- PARTS	7,000	7,350	7,644	7,873	8,110	8,353	8,603	8,861	9,127	9,401	9,683
100	535.46-39 - REPAIR & MAINT / FLEET MAINT- OTHER	6,500	6,825	7,098	7,311	7,530	7,756	7,989	8,229	8,475	8,730	8,992
	Exp - Miscellaneous, services and supplies											
101	535.40-00 - TRAVEL AND TRAINING	$ 17,695	$ 18,580	$ 19,323	$ 19,903	$ 20,500	$ 21,115	$ 21,748	$ 22,401	$ 23,073	$ 23,765	$ 24,478
102	535.42-00 - FREIGHT & POSTAGE	750	788	819	844	869	895	922	949	978	1,007	1,037
103	535.44-00 - RENTALS AND LEASES	3,500	3,675	3,822	3,937	4,055	4,176	4,302	4,431	4,564	4,701	4,842
104	535.44-50 - RENTALS AND LEASES-FLEET REPL	103,216	108,377	112,712	116,093	119,576	123,163	126,858	130,664	134,584	138,621	142,780
105	535.47-00 - PRINTING & BINDING	400	420	437	450	463	477	492	506	522	537	553
106	535.51-00 - OFFICE SUPPLIES	3,500	3,675	3,822	3,937	4,055	4,176	4,302	4,431	4,564	4,701	4,842
107	535.52-00 - OPERATING SUPPLIES	431,500	453,075	471,198	485,334	499,894	514,891	530,338	546,248	562,635	579,514	596,900
108	535.52-02 - OPER SUPP / ODOR CONTROL	260,000	273,000	283,920	292,438	301,211	310,247	319,554	329,141	339,015	349,186	359,661
109	535.52-04 - OPER SUPP / TREES, SHRUBS, & SOD	1,000	1,050	1,092	1,125	1,159	1,193	1,229	1,266	1,304	1,343	1,383
110	535.52-25 - OPER SUPP / SAFETY SHOES REIMBURSE	2,850	2,993	3,112	3,206	3,302	3,401	3,503	3,608	3,716	3,828	3,942
111	535.52-46 - OPERATING SUPPLIES / UNIFORMS	9,000	9,450	9,828	10,123	10,427	10,739	11,062	11,393	11,735	12,087	12,450
112	536.53-00 - ROAD MATERIALS & SUPPLIES	1,000	1,050	1,092	1,125	1,159	1,193	1,229	1,266	1,304	1,343	1,383
113	535.52-35 - OPERATING SUPPLIES / GASOLINE	60,000	63,000	65,520	67,486	69,510	71,595	73,743	75,956	78,234	80,581	82,999
114	535.54-00 - BOOKS, SUBSCRIPTIONS	9,835	10,327	10,740	11,062	11,394	11,736	12,088	12,450	12,824	13,209	13,605
	Exp - Professional Services											
115	535.31-00 - PROFESSIONAL SERVICES	$ 471,236	$ 415,000	$ 115,000	$ 115,000	$ 580,000	$ 365,000	$ 375,950	$ 387,229	$ 398,845	$ 410,811	$ 423,135
116	535.34-00 - OTHER CONTRACTUAL SERVICE	412,046	432,648	449,954	463,453	477,356	491,677	506,427	521,620	537,269	553,387	569,989
	Exp - Salaries and Wages											
117	535.12-00 - REGULAR SALARIES & WAGES	$ 1,161,602	$ 1,219,682	$ 1,280,666	$ 1,344,700	$ 1,411,934	$ 1,482,531	$ 1,556,658	$ 1,634,491	$ 1,716,215	$ 1,802,026	$ 1,892,127
118	535.14-00 - OVERTIME	50,000	52,500	55,125	57,881	60,775	63,814	67,005	70,355	73,873	77,566	81,445
119	535.15-00 - SPECIAL PAY	41,256	43,319	45,485	47,759	50,147	52,654	55,287	58,051	60,954	64,002	67,202
120	535.21-00 - FICA	95,844	100,636	105,668	110,951	116,499	122,324	128,440	134,862	141,605	148,686	156,120
121	535.22-00 - RETIREMENT CONTRIBUTIONS	161,474	169,548	178,025	186,926	196,273	206,086	216,391	227,210	238,571	250,499	263,024
122	535.23-00 - LIFE & HEALTH INSURANCE	298,449	313,371	329,040	345,492	362,767	380,905	399,950	419,948	440,945	462,992	486,142
123	535.24-00 - WORKERS' COMPENSATION	31,369	32,937	34,584	36,314	38,129	40,036	42,037	44,139	46,346	48,664	51,097
	Exp - Utilities											
124	535.43-00 - UTILITY SERVICES	$ 374,596	$ 393,326	$ 409,059	$ 421,331	$ 433,971	$ 446,990	$ 460,399	$ 474,211	$ 488,438	$ 503,091	$ 518,183
125	535.43-02 - UTILITY SERVICES / LIFT STATIONS	123,893	130,088	135,291	139,350	143,530	147,836	152,271	156,840	161,545	166,391	171,383
126	FTE for Growth	-	-	150,000	315,000	488,250	670,163	861,171	1,061,729	1,272,316	1,493,431	1,725,603
127	**Total FUND 421 WATER RECLAMATION EXP DEPARTMENT 1204**	**$ 4,921,152**	**$ 5,087,412**	**$ 5,143,628**	**$ 5,495,559**	**$ 6,328,376**	**$ 6,497,823**	**$ 6,910,628**	**$ 7,341,985**	**$ 7,792,761**	**$ 8,263,860**	**$ 8,756,233**
128	**TOTAL OPERATING EXPENSES**	**$ 16,789,571**	**$ 16,637,729**	**$ 16,929,689**	**$ 17,980,876**	**$ 19,310,733**	**$ 20,131,597**	**$ 20,859,145**	**$ 21,842,025**	**$ 22,867,522**	**$ 23,937,571**	**$ 25,054,197**
	Operating Expense Summary by Category											
129	Personal Services	$ 6,804,825	$ 7,145,066	$ 7,652,320	$ 8,192,436	$ 8,759,557	$ 9,355,035	$ 9,980,287	$ 10,636,801	$ 11,326,141	$ 12,049,948	$ 12,809,946
130	Operating Expense	9,984,746	9,492,663	9,277,369	9,788,440	10,551,176	10,776,561	10,878,858	11,205,224	11,541,381	11,887,622	12,244,251
	Total Operating Expenses by Category	**$ 16,789,571**	**$ 16,637,729**	**$ 16,929,689**	**$ 17,980,876**	**$ 19,310,733**	**$ 20,131,597**	**$ 20,859,145**	**$ 21,842,025**	**$ 22,867,522**	**$ 23,937,571**	**$ 25,054,197**
	Operating Expense Execution											
131	Personal Services	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%	95%
132	Operating Expense	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
	Executed Operating Expenses											
133	Personal Services	$ 6,464,584	$ 6,787,813	$ 7,269,704	$ 7,782,814	$ 8,321,579	$ 8,887,283	$ 9,481,273	$ 10,104,961	$ 10,759,834	$ 11,447,451	$ 12,169,449
134	Operating Expense	8,986,271	8,543,397	8,349,632	8,809,596	9,496,059	9,698,905	9,790,972	10,084,702	10,387,243	10,698,860	11,019,826
135	**Total Executed Operating Expenses**	**$ 15,450,855**	**$ 15,331,210**	**$ 15,619,336**	**$ 16,592,410**	**$ 17,817,638**	**$ 18,586,189**	**$ 19,272,245**	**$ 20,189,663**	**$ 21,147,077**	**$ 22,146,311**	**$ 23,189,274**

		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	Transfers Out:											
136	536.49-02 - Administrative Charges	$ 1,964,727	$ 2,195,000	$ 2,304,750	$ 2,419,988	$ 2,540,987	$ 2,668,036	$ 2,801,438	$ 2,941,510	$ 3,088,585	$ 3,243,015	$ 3,405,165
137	9902-581.91-28 - Transfers To Fleet Fund	320,000	400,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
138	**Total Transfers Out**	**$ 2,284,727**	**$ 3,595,000**	**$ 4,304,750**	**$ 4,919,988**	**$ 5,540,987**	**$ 6,168,036**	**$ 6,801,438**	**$ 7,441,510**	**$ 8,088,585**	**$ 8,743,015**	**$ 3,905,165**
	Debt Service Payments:											
139	Existing Outstanding Debt	$ 2,947,315	$ 2,514,761	$ 2,515,666	$ 2,518,737	$ 2,518,190	$ 2,517,293	$ 2,517,914	$ 2,522,586	$ 2,523,452	$ 2,515,255	$ 2,524,115
140	Cumulative Annual New Debt Service (model calculated)[1]	-	824,303	2,707,589	4,204,226	4,919,519	5,108,225	5,398,035	5,493,921	5,508,027	5,508,135	5,508,135
141	Less: Debt Paid by Sewer PCFs	(450,000)	(399,882)	(570,000)	(570,000)	(570,000)	(570,000)	(570,000)	(570,000)	(570,000)	(570,000)	(570,000)
142	**Total Debt Service Payments**	**$ 2,497,315**	**$ 2,939,181**	**$ 4,653,254**	**$ 6,152,963**	**$ 6,867,709**	**$ 7,055,518**	**$ 7,345,949**	**$ 7,446,507**	**$ 7,461,479**	**$ 7,453,390**	**$ 7,462,250**
143	**TOTAL OPERATING CASH OUTFLOWS**	**$ 20,232,897**	**$ 21,865,391**	**$ 24,577,340**	**$ 27,665,361**	**$ 30,226,334**	**$ 31,809,743**	**$ 33,419,632**	**$ 35,077,680**	**$ 36,697,142**	**$ 38,342,715**	**$ 34,556,690**

[1]The City is assuming new subordinate debt service payments will begin in the year following the debt issuance.

ACTUAL Revenues and Debt Coverage

	2023	2024
Operating Revenues		
Charges for Services	27,911,923	29,926,930
Miscellaneous	283,234	47,438
Total Revenues	28,195,157	29,974,368
Interest Income	**1,949,981**	**2,030,340**

Operating Expenses		
Personal Services	7,065,978	7,152,620
Insurance	471,455	665,055
Supplies and materials	-	-
Professional services	2,011,024	2,559,453
Maintenance	3,022,639	2,748,167
Utilities	1,097,366	1,229,474
Other services and changes	2,706,779	3,348,683
Depreciation and amortization	-	-
Total Operating Expenses	16,375,241	17,703,452

City of Venice, Florida
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For Fiscal Year Ended September 30, 2023

	Business-Type Activities		
	Water and Sewer Utility	Solid Waste	Airport
OPERATING REVENUES			
Charges for services	$ 27,820,912	$ 7,680,026	$ -
Rentals	91,011	-	2,150,126
Interfund charges	-	-	-
Miscellaneous	283,234	28,524	148,058
Total operating revenues	28,195,157	7,708,550	2,298,184
OPERATING EXPENSES			
Personal services	7,065,978	2,459,565	693,026
Insurance	471,455	56,113	129,387
Professional/contractual services	2,011,024	5,952,481	190,010
Claims	-	-	-
Repair and maintenance	3,022,639	954,371	417,938
Utilities	1,097,366	21,077	125,633
Other services and charges	2,706,779	1,501,708	224,536
Depreciation	6,489,264	9,708	2,312,243
Total operating expenses	22,864,505	10,955,023	4,092,773
Operating income (loss)	5,330,652	(3,246,473)	(1,794,589)
NON OPERATING REVENUES (EXPENSES)			
Operating Grants	1,980	-	-
Interest earnings - investments	1,942,915	118,109	276,386
Interest earnings - leases	7,066	-	327,106
Disposition of capital assets	5,000	-	-
Interest expense and fiscal charges	(805,021)	-	-
Net non-operating revenues (expenses)	1,151,940	118,109	603,492
Income (loss) before contributions and transfers	6,482,592	(3,128,364)	(1,191,097)
CAPITAL CONTRIBUTIONS			
Developer capital contributions	3,006,689	-	-
Federal and state grants	2,179,118	-	1,341,934
Impact/plant capacity fees	8,439,399	144,346	-
Capital assets transferred in from governmental funds	-	-	-
Total capital contributions	13,625,206	144,346	1,341,934
TRANSFERS			
Transfers in	-	-	-
Transfers out	(2,284,727)	(822,622)	(459,340)
Net transfers	(2,284,727)	(822,622)	(459,340)
Change in net position	17,823,071	(3,806,640)	(308,503)
Total net position at beginning of year	133,631,790	5,391,742	36,278,211
Total net position at end of year	$ 151,454,861	$ 1,585,102	$ 35,969,708

See accompanying Notes to Financial Statements.

City of Venice, Florida
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For Fiscal Year Ended September 30, 2024

	Business-Type Activities		
	Water and Sewer Utility	Solid Waste	Airport
OPERATING REVENUES			
Charges for services	$ 29,926,930	$ 8,245,731	$ -
Rentals	47,438	-	2,114,552
Interfund charges	-	-	-
Miscellaneous	515	12,810	274,333
Total operating revenues	29,974,883	8,258,541	2,388,885
OPERATING EXPENSES			
Personal services	7,152,620	2,699,971	734,818
Insurance	665,055	60,836	186,132
Professional/contractual services	2,559,453	1,800,561	241,939
Claims	-	-	-
Repair and maintenance	2,748,167	1,026,369	407,719
Utilities	1,229,474	20,844	131,967
Other services and charges	3,348,683	1,473,411	272,240
Depreciation	6,732,662	9,709	2,369,062
Total operating expenses	24,436,114	7,091,701	4,343,877
Operating income (loss)	5,538,769	1,166,840	(1,954,992)
NON OPERATING REVENUES (EXPENSES)			
Operating Grants	7,012	4,070,171	23,588
Interest earnings - investments	2,030,340	245,571	385,584
Interest earnings - leases	51,706	-	326,508
Disposition of capital assets	-	-	-
Interest expense and fiscal charges	(767,205)	-	-
Net non-operating revenues (expenses)	1,321,853	4,315,742	735,680
Income (loss) before contributions and transfers	6,860,622	5,482,582	(1,219,312)
CAPITAL CONTRIBUTIONS			
Developer capital contributions	8,469,124	-	-
Federal and state grants	-	-	3,990,355
Impact/plant capacity fees	3,167,427	210,433	-
Capital assets transferred in from governmental funds	-	-	-
Total capital contributions	11,636,551	210,433	3,990,355
TRANSFERS			
Transfers in	-	-	-
Transfers out	(2,269,569)	(1,996,683)	(256,098)
Net transfers	(2,269,569)	(1,996,683)	(256,098)
Change in net position	16,227,604	3,696,332	2,514,945
Total net position at beginning of year	151,454,861	1,585,102	35,969,708
Total net position at end of year	$ 167,682,465	$ 5,281,434	$ 38,484,653