



**City of Venice  
City Manager's Report  
Agenda Item Request**

**DATE:** November 23, 2016

**TO:** Ed Lavalley, City Manager

**FROM:** Mark J. Cervasio, Airport Director

**CITY COUNCIL MEETING DATE:** December 13, 2016

**SUBJECT:** Approval of Lease Amendment for Martin H. Zachrich

**Background:**

Martin H. Zachrich is an aeronautical land lease tenant with a hangar at 505 Airport Avenue for personal aircraft storage. Mr. Zachrich currently pays \$6,445.68 in annual rent to the Airport Fund for the land only.

In accordance with the terms of his lease, Mr. Zachrich provided written notification of his intention to exercise the first renewal option in his lease, which expired on October 31, 2016, to extend his lease through October 31, 2021.

In addition, the proposed First Amendment to Lease includes a renegotiated rental rate that will provide \$8,496.00 annually the Airport Fund, a revised legal description to correct existing discrepancies and updated insurance requirements to meet the City's current standard.

Finally, other terms and conditions of the Lease have been updated to reflect recent industry trends, including, but not limited to:

- Use of Airport Facilities;
- Security;
- Applicable Law and Venue; and
- Radon Gas.

**Risk Management:**

The Director of Administrative Services has reviewed and approved the proposed First Amendment to Lease.

**City Attorney:**

The City Attorney's office has reviewed and approved the proposed First Amendment to Lease.

**Requested Action:**

Staff requests that City Council authorize the Mayor to execute the First Amendment to Lease between Martin H. Zachrich and the City of Venice.

**Attachments:**

First Amendment to Lease  
Existing Lease