

## MEMORANDUM TO VENICE CITY COUNCIL

**THROUGH CHARTER OFFICER**: Edward Lavallee, City Manager **E-SIGN**:

FROM: James R. Clinch, PE

**DEPARTMENT**: City Manager's Office

**DATE**: August 4, 2022 **MEETING DATE**: Tuesday, August 23, 2022

**SUBJECT / TOPIC**: Partnership Agreement – Habitat for Humanity

## **BACKGROUND INFORMATION:**

The attached partnership agreement has been developed in coordination with Habitat for Humanity regarding the 2-acre property located at 749 Knights Trail Road. This property is currently owned by Habitat for Humanity with deed restrictions held by the City of Venice requiring development as affordable housing within the designated time period. Due to various factors, Habitat has been unable to develop the project at 749 Knights Trail and desires to sell the parcel to utilize the proceeds for an alternative project which would support their affordable housing mission in Venice.

This partnership agreement would allow for the marketing and sale of the property, with all sale proceeds to be devoted towards an affordable housing project within the jurisdictional boundaries of the City of Venice. All sales proceeds would be held by the City within a restricted account until Habitat receives City Council approval for the alternative project. Habitat would have 7 years from the date of sale to develop the proposal and obtain approval for the alternative project consisting of construction, redevelopment or land purchase in Venice to support the affordable housing mission.

**SUPPORTS STRATEGIC PLAN**: Goal Six: Preserve the Venice Quality of Life through Proper Planning

**COUNCIL ACTION REQUESTED**: For Discussion and Immediate Action

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Yes	N/A	
$\boxtimes$		Document(s) Reviewed for ADA compliance (required if for agenda posting)
$\boxtimes$		City Attorney Reviewed/Approval
$\boxtimes$		Risk Management Review
$\boxtimes$		Finance Department Review/Approval
		Funds Availability (account number): N/A

Original(s) attached: Partnership Agreement

Cc: Click or tap here to enter text.