

November 18, 2019

VIA EMAIL

Ms. Shelly Baumann, Plan Administrator
City of Venice
14 Kelly Drive
Arcadia, FL 34266

Re: City of Venice
Municipal Firefighters' Pension Trust Fund

Dear Shelly:

In response to Scott Christiansen's letter dated November 15, 2019, we have reviewed the proposed Ordinance (identified on page 2 as dm/ven/fire/10-30-19.ord) including, but not limited to, the following proposed changes:

- 1) Section 50-87, Death Prior to Retirement: *Firefighter Cancer Presumption*. The presumption provided for shall apply only to "cancer", as defined in Section 112.1816(1)(a), Florida Statutes. Any member who dies and whose death is a result of cancer or circumstances that arise out of the treatment of cancer, will be considered to have died in the line of duty.
- 2) Section 50-88, Disability Benefits: *Firefighter Cancer Presumption*. The presumption provided for shall apply only to "cancer", as defined in Section 112.1816(1)(a), Florida Statutes. Any member who becomes totally and permanently unable to perform useful and efficient service as a firefighter due to a diagnosis of cancer or circumstances that arise out of the treatment of cancer will be conclusively presumed to be disabled in-line of duty.

Due to the fact that the Members have accrued benefits higher than the minimum in-line of duty death and disability benefits, the additional death and disability presumptions will have no impact on the liabilities or funding requirements for the Plan. Because the changes do not result in a change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed resolution to each of the following offices:

Mr. Keith Brinkman
Division of Retirement
Bureau of Local Retirement Systems
P. O. Box 9000
Tallahassee, FL 32315-3010

Mr. Steve Bardin
Division of Retirement
Municipal Police and Fire
Pension Trust Funds
P.O. Box 3010
Tallahassee, FL 32315-3010

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The undersigned is familiar with the immediate and long-term aspects of pension valuations, and meets the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein.

If you have any questions, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "Christine M. O'Neal". The signature is fluid and cursive, with the first name "Christine" being more prominent.

Christine M. O'Neal, FSA, EA, MAAA

cc via email: Scott Christiansen, Plan Attorney