



MEMORANDUM

City of Venice

Engineering Department

TO: Edward Lavalley, City Manager

FROM: Kathleen Weeden, City Engineer

DATE: August 6, 2021

COUNCIL APPROVAL: Yes

MEETING DATE: August 24, 2021

STRATEGIC PLAN GOAL: Encourage and Support a Growing, Diverse Economy

SUBJECT: Toscana Isles Unit 2, Phase 6, Final Plat and Completion Bonds from LALP Development, LLC

Background: LALP Development, LLC, has provided a Final Plat for Toscana Isles Unit 2, Phase 6, including a Developers Completion and Payment Bonds in the amounts of \$91,591.29 and \$280,859.90 to guarantee completion the final lift of asphalt and sidewalks, respectively. The bond amounts are based on an engineer's cost estimate. The Eleventh Amendment to declaration of Covenants, Conditions, Easements, and Restrictions for Toscana Isles have been executed and will be recorded by the City Clerk's Office with the Final Plat upon approval.

Requested Action: Accept the Developers Final Asphalt Lift Completion and Payment Bond in the Amount of \$91,591.29, Developers Sidewalk Completion and Payment Bond in the Amount of \$280,859.90 from LALP Development, LLC, and Authorize the Mayor, City Attorney and City Engineer to Sign Toscana Isles, Unit 2, Phase 6 Final Plat.

City Attorney Review/Approved: Yes

Risk Management Review: N/A

Finance Department Review/Approved: N/A

Funds Availability (account number): N/A

ORIGINAL(S) ATTACHED: Provided to City Clerk's Office