



MEMORANDUM

City of Venice

City Clerk's Office

TO: Mayor and City Council

THROUGH: N/A

FROM: Lori Stelzer, City Clerk

DATE: July 2, 2021

COUNCIL APPROVAL: Yes

MEETING DATE: July 13, 2021

STRATEGIC PLAN GOAL: Ensure a Financially Sound City

SUBJECT: Public Hearing Dates and Setting Millage Rate for FY 22

Background: Council is required to submit, prior to August 4, 2021, a preliminary millage figure and the actual date, time, and place for required public hearings on the budget. The hearings must be held after 5:00 p.m. and state law prohibits the city from holding its public hearings on the same dates as the county (September 13 and 22) or school board (July 27 and September 14).

Staff is recommending the budget public hearings be scheduled for Wednesday, September 15 and Tuesday, September 28, both beginning at 5:01 p.m.

The preliminary millage and the date of the first public hearing will become a part of the TRIM (Truth in Millage) bill notice. The preliminary millage may be lowered (but not increased) at either or both of the public hearings. The city manager is recommending an ad valorem millage rate of 4.3600 and a reduction to the voted debt service millage rate from .5974 to .5570.

For Your Information:

Current (2020-21) Ad Valorem Millage – 4.3600

Current (2020-21) Voted Debt Service - .5974

Rolled-back Millage to Retain Same Dollar Amount as 2021 – 4.1240

Maximum Millage Allowed by Majority Vote - 4.3067

Maximum Millage Allowed by 2/3 Vote - 4.7374

One Mill Equals \$ 4,829,934

Requested Action: 1) Set the dates for the public hearings on millage and budget for 5:01 p.m. on Wednesday, September 15 and Tuesday, September 28, 2021; AND
2) Set the preliminary operating millage rate for Fiscal Year Ending 2022 at 4.3600 mills and the debt service millage rate at .5570 mills.

If for an agenda item, this document and any associated backup created by City of Venice staff has been reviewed for ADA compliance: Yes

City Attorney Review/Approved: N/A

Risk Management Review: N/A

Finance Department Review/Approved: Yes

Funds Availability (account number): N/A

ORIGINAL(S) ATTACHED: N/A

Cc: N/A