



Financial Update

July 31, 2014

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Finance Director

City of Venice




Annual Budget as of July 31, 2014 (millions)

Fund	Budgeted Sources	Budgeted Uses	Add/(Use) Reserves
Gen	\$21.8	\$26.0	(\$4.2)
Building	1.4	1.3	0.1
Airport	5.8	10.0	(1.2)
Utilities	19.6	51.1	(31.5)
Solid Waste	5.0	5.7	(0.7)
Storm	2.9	4.0	(1.1)



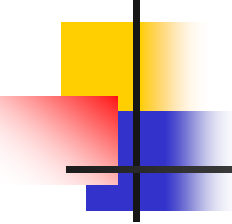
Year-end Projections as of July 31, 2014 (millions)

Fund	Projected Sources	Projected Uses	Add/(Use) Reserves
Gen	\$21.6	\$22.8	(\$1.2)
Building	1.9	1.3	0.6
Airport	4.3	4.9	(0.6)
Utilities	22.2	36.4	(14.2)
Solid Waste	5.1	5.5	(0.4)
Storm Water	2.0	2.3	(0.3)



Impact Fees Quarterly Report as of June 30, 2014

Road Impact Fee	Road Impact Fee Construction	Total
\$1,168,987	\$795,557	\$1,964,544
Park Impact Fee	Park Impact Fee Construction	Total
\$714,716	\$277,581	\$992,297
Library Impact Fee	Library Impact Fee Construction	Total
\$1,140,877	\$3,663,859	\$4,804,736



Impact Fees Quarterly Report as of June 30, 2014

Justice Facilities Impact Fee	General Government Impact Fee
\$5,791,790	\$1,809,053

Budget Vs. Actual - Variance by Year - General Fund

(all \$ amounts \$000)

	FY07	FY08	FY09	FY10	FY11	FY12	FY13
Revenues							
Budget	22,048	19,472	18,101	16,663	16,624	16,078	17,666
Actual	22,931	20,662	18,145	16,942	16,357	16,296	17,378
\$ Change	883	1,190	44	279	(267)	218	(288)
% Change	4.01%	6.11%	0.24%	1.68%	(1.60%)	1.36%	(1.66%)
Expenditures							
Budget	32,903	26,143	25,063	22,909	24,060	21,195	22,094
Actual	27,745	24,763	23,478	21,846	21,748	20,104	21,164
\$ Change	(5,158)	(1,380)	(1,585)	(1,063)	(2,312)	(1,091)	(930)
% Change	(15.7%)	(5.3%)	(6.3%)	(4.6%)	(9.6%)	(5.2%)	(4.2%)



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- Questions???